

## Fertilizer Plunges by 5.5%, Precious Metals 0.3%, Metals 1.3%; Marginal Jump in Energy, Beverages Price in September

In September of 2013, energy prices increased by 0.6%, while the non-energy commodities eased by 0.7%. Food prices are off by 0.6%, beverages increased by 0.5% while raw materials edged up by 0.9%. Fertilizers plunged by 5.5%. Metals were down by 1.3%, while precious metals were nearly flat with 0.3% increase.

### Up ↑

Cocoa; Coconut oil, Copra; Groundnuts, Palmkernel oil; Soybean meal, Soybean oil and Soybeans; Wheat  
Sheep meat and Shrimp; World Sugar  
Cameroon Logs and Malaysia Sawwood; Rubber; Tin; Silver

### Down ↓

Coffee and Tea; Groundnut oil; Palm oil  
Barley, Maize, Rice; Sorghum  
Bananas and Oranges

Fishmeal; Beef; Plywood; Cotton  
DAP, Rock phosphate, Potassium Chloride, Urea and TSP  
Aluminium, Copper, Iron ore, Lead, Nickel and Zinc  
Gold and Platinum

### Steady ↔

Coal, Crude and Natural gas; Chicken meat; EU Sugar  
Cameroon Sawwood and Woodpulp



	Monthly averages			Quarterly averages					Annual averages		
	2013			2012		2013			2010	2011	2012
	Jul	Aug	Sep	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jan-Dec	Jan-Dec	Jan-Dec

### Energy

Coal, Australia \$/mt	77.3	77.0	77.6	↔	89.4	86.9	92.9	86.1	77.3	99.0	121.4	96.4
Coal, Colombia \$/mt	66.3	65.6	65.4	↔	82.7	79.3	79.3	71.3	65.8	78.0	111.5	84.0
Coal, South Africa \$/mt	72.6	72.9	73.1	↑	87.4	85.8	84.7	80.4	72.9	91.6	116.3	92.9
Crude oil, avg, spot \$/bbl	105.3	108.2	108.8	↔	102.8	101.9	105.1	99.3	107.4	79.0	104.0	105.0
Crude oil, Brent \$/bbl	107.7	111.0	111.6	↔	110.0	110.5	112.9	103.0	110.1	79.6	110.9	112.0
Crude oil, Dubai \$/bbl	103.4	107.0	108.4	↑	106.2	107.2	108.0	100.8	106.2	78.1	106.0	108.9
Crude oil, West Texas Intermediate \$/bbl	104.7	106.5	106.2	↔	92.2	88.1	94.3	94.2	105.8	79.4	95.1	94.2
Natural gas Index 2005=100	113.7	112.6	113.4	↑	108.0	112.1	114.5	121.0	113.2	91.1	107.3	108.2
Natural gas, Europe \$/mmbtu	11.6	11.6	11.6	↔	11.1	11.7	11.8	12.4	11.6	8.3	10.5	11.5
Natural gas, US \$/mmbtu	3.6	3.4	3.6	↔	2.9	3.4	3.5	4.0	3.6	4.4	4.0	2.8
Natural gas LNG, Japan \$/mmbtu	16.2	16.0	16.0	↔	17.6	15.2	16.2	16.3	16.0	10.8	14.7	16.6

### Beverages

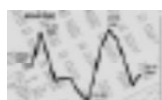
Cocoa ¢/kg	230.9	248.4	261.6	↑	249.4	245.1	220.9	230.7	246.9	313.3	298.0	239.2
Coffee, Arabica ¢/kg	305.1	298.0	291.6	↓	400.0	357.1	335.5	319.9	298.2	432.0	597.6	411.1
Coffee, robusta ¢/kg	209.9	207.3	193.5	↓	234.1	219.5	227.8	214.3	203.6	173.6	240.8	226.7
Tea, auctions (3), average ¢/kg	283.2	278.2	275.0	↓	308.4	303.6	294.2	289.3	278.8	288.5	292.1	289.8
Tea, Colombo auctions ¢/kg	317.3	336.0	359.1	↑	308.1	319.5	338.4	328.5	337.5	329.0	326.4	306.3
Tea, Kolkata auctions ¢/kg	303.8	270.6	253.7	↓	313.4	291.4	256.8	303.9	276.1	280.5	277.9	275.0
Tea, Mombasa auctions ¢/kg	228.4	228.0	212.3	↓	303.5	300.0	287.3	235.4	222.9	256.0	271.9	288.1

### Fats and Oils

Coconut oil \$/mt	861.0	894.0	985.0	↑	1012.7	843.7	836.7	838.7	913.3	1123.6	1730.1	1110.8
Copra \$/mt	569.0	587.0	654.0	↑	671.7	564.7	553.3	560.0	603.3	749.6	1157.3	740.6
Groundnuts \$/mt	1388.0	1360.0	1393.0	↑	1858.3	1423.0	1360.3	1400.0	1380.3	1283.9	2086.2	2174.5
Groundnut oil \$/mt	1758.0	1685.0	1638.0	↓	2476.3	2298.0	2002.0	1859.7	1693.7	1403.9	1988.2	2435.7
Palm oil \$/mt	833.0	829.0	820.0	↓	993.0	809.3	852.7	850.3	827.3	900.8	1125.4	999.3
Palmkernel oil \$/mt	836.0	868.0	913.0	↑	1019.7	813.0	824.3	836.3	872.3	1184.2	1648.3	1110.3
Soybean meal \$/mt	563.0	526.0	566.0	↑	630.3	586.7	531.0	528.3	551.7	378.4	398.0	524.1
Soybean oil \$/mt	995.0	999.0	1026.0	↑	1258.0	1157.7	1160.3	1069.7	1006.7	1004.6	1299.3	1226.3
Soybeans \$/mt	509.0	516.0	557.0	↑	672.0	604.3	566.3	505.3	527.3	449.8	540.7	591.4

### Grains

Barley \$/mt	214.0	189.0	169.9	↓	258.4	249.3	236.7	230.4	191.0	158.4	207.2	240.3
Maize \$/mt	279.5	238.7	207.5	↓	328.6	317.2	305.0	291.3	241.9	185.9	291.7	298.4
Rice, Thailand, 5% \$/mt	509.0	478.8	444.0	↓	568.3	558.4	562.1	541.6	477.3	488.9	543.0	563.0
Rice, Thailand, 25% \$/mt	454.0	425.0	381.9	↓	547.9	530.8	537.9	509.4	420.3	441.5	506.0	..
Rice, Thailand, A1 \$/mt	461.8	428.3	409.4	↓	513.3	521.2	532.5	511.1	433.2	383.7	458.6	525.1



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Rice, Vietnam, 5% \$/mt	387.7	399.4	370.5	↓ 433.6	438.6	401.5	387.8	385.9	429.2	513.6	434.4
Sorghum \$/mt	220.0	220.6	216.9	↓ 273.4	285.4	292.0	259.9	219.2	165.4	268.7	271.9
Wheat, Canada \$/mt	..	..	..	..	..	..	..	..	312.4	439.6	..
Wheat, US, HRW \$/mt	304.6	305.3	307.5	↑ 349.5	355.7	321.4	313.8	305.8	223.6	316.3	313.2
Wheat, US SRW \$/mt	260.9	252.4	259.8	↑ 333.4	337.3	297.6	275.2	257.7	229.7	285.9	295.4
<b>Other Food</b>											
Bananas, EU \$/mt	998.2	977.4	973.9	↓ 982.3	1102.8	1095.7	1072.4	983.2	1002.2	1124.7	1099.7
Bananas, US \$/mt	923.2	940.4	937.0	↓ 959.9	944.5	929.6	907.2	933.5	868.3	968.0	984.0
Fishmeal \$/mt	1726.0	1713.0	1660.0	↓ 1676.7	1775.7	1868.7	1821.0	1699.7	1687.5	1537.4	1558.3
Meat, beef ¢/kg	390.2	388.4	387.7	↓ 400.1	419.1	427.1	410.8	388.8	335.1	404.2	414.2
Meat, chicken ¢/kg	234.6	234.8	234.1	↔ 209.7	213.2	221.0	229.4	234.5	189.2	192.6	207.9
Meat, sheep ¢/kg	539.1	550.4	579.4	↑ 587.5	586.2	553.2	545.5	556.3	531.4	663.1	609.1
Oranges \$/mt	1121.2	1190.8	1149.1	↓ 995.5	861.9	825.9	1065.0	1153.7	1033.2	891.1	868.0
Shrimp, Mexico ¢/kg	1441.8	1532.2	1570.8	↑ 970.0	1023.9	1126.2	1223.6	1514.9	1004.5	1193.1	1006.5
Sugar, EU domestic ¢/kg	42.8	43.5	43.6	↔ 40.9	42.4	43.1	42.7	43.3	44.2	45.5	42.0
Sugar, US domestic ¢/kg	42.4	45.1	46.4	↑ 61.5	50.5	46.4	43.4	44.6	79.2	83.9	63.6
Sugar, World ¢/kg	37.1	37.5	38.4	↑ 46.8	43.3	40.9	38.6	37.7	46.9	57.3	47.5
<b>Timber</b>											
Logs, Cameroon \$/cum	458.3	466.2	467.7	↑ 436.2	453.2	456.2	457.4	464.1	428.6	484.8	451.4
Logs, Malaysia \$/cum	298.8	304.4	300.1	↓ 355.1	352.7	322.5	301.8	301.1	278.2	390.5	360.5
Plywood ¢/sheets	548.0	558.3	550.5	↓ 607.1	611.5	591.6	553.5	552.3	569.1	607.5	610.3
Sawnwood, Cameroon \$/cum	727.7	742.9	742.9	↔ 755.2	765.9	740.7	736.2	737.9	812.7	825.8	759.3
Sawnwood, Malaysia \$/cum	827.7	845.0	865.1	↑ 864.3	874.4	845.2	837.4	846.0	848.3	939.4	876.3
Woodpulp \$/mt	832.0	830.0	830.0	↔ 735.2	748.2	784.0	818.7	830.7	866.8	899.6	762.8
<b>Other Raw Materials</b>											
Cotton A Index ¢/kg	204.2	204.5	198.6	↓ 185.6	180.9	198.2	204.3	202.4	228.3	332.9	196.7
Rubber, RSS3 ¢/kg	256.3	256.9	263.8	↑ 297.0	309.6	315.6	290.5	259.0	365.4	482.3	337.7
Rubber, TSR20 ¢/kg	224.3	238.0	242.2	↑ 275.0	288.3	296.3	244.6	234.8	338.1	451.9	315.6
<b>Fertilizers</b>											
DAP \$/mt	460.0	438.1	398.1	↓ 565.0	532.3	491.6	489.8	432.1	500.7	618.9	539.8
Phosphate rock \$/mt	157.0	145.0	127.5	↓ 183.3	185.0	173.0	166.3	143.2	123.0	184.9	185.9
Potassium chloride \$/mt	392.9	393.3	389.5	↓ 464.8	430.1	390.8	392.3	391.9	331.9	435.3	459.0
TSP \$/mt	408.0	357.5	332.5	↓ 485.0	452.2	435.0	426.0	366.0	381.9	538.3	462.0
Urea, E. Europe, bulk \$/mt	321.5	303.3	297.8	↓ 381.3	383.0	396.6	342.4	307.5	288.6	421.0	405.4
<b>Metals and Minerals</b>											
Aluminum \$/mt	1769.6	1817.6	1761.3	↓ 1928.6	2003.3	2000.3	1836.1	1782.8	2173.1	2401.4	2023.3
Copper \$/mt	6906.6	7192.9	7159.3	↓ 7729.2	7913.2	7918.0	7161.3	7086.3	7534.8	8828.2	7962.3
Iron ore \$/dmt	127.2	136.7	134.2	↓ 111.6	120.9	148.5	125.5	132.7	145.9	167.8	128.5
Lead ¢/kg	204.8	217.4	208.5	↓ 198.7	220.1	229.0	205.3	210.2	214.8	240.1	206.5
Nickel \$/mt	13750	14315	13801	↓ 16384	16984	17296	14967	13956	21809	22910	17548
Tin ¢/kg	1956.4	2164.4	2273.5	↑ 1936.3	2160.9	2401.8	2090.2	2131.4	2040.6	2605.4	2112.6
Zinc ¢/kg	183.8	189.9	184.7	↓ 189.2	195.2	202.9	184.2	186.1	216.1	219.4	195.0
<b>Precious Metals</b>											
Gold \$/toz	1285.5	1351.7	1348.6	↓ 1656.5	1717.7	1630.8	1415.1	1328.6	1224.7	1569.2	1669.5
Platinum \$/toz	1401.5	1496.1	1456.9	↓ 1500.9	1598.1	1632.1	1466.2	1451.5	1609.8	1719.5	1550.8
Silver ¢/toz	1971.0	2189.4	2256.4	↑ 2994.7	3261.2	3006.0	2316.7	2138.9	2015.3	3522.4	3113.7

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation