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New Deal for Nepal Trade in Secretary Level Delhi Meet



- No more Transfer to Nepal Government as Customs Duty. Procedure dropped for transfer of excise duty on exports to Nepal.
- Nepal Customs Duty on Indian Exports to Apply.
- Exports to Nepal to be treated as normal exports.
- Non tariff barrier in respect of Ayurvedic and pharmaceutical imports from India
- Removal of ban on equipment for project work in Nepal will also be discussed
- Banned export of food grains from India
- Unauthorized import of betel nuts
- Controlling smuggling of vehicles
- Transaction of 500 and 1,000 Rupees IC notes ban
- Development of hydropower
- Priority affixation of an additional one time lock by Indian customs on traffic in transit between Kolkata-Haldia port to Nepal, use of Vishakhapatnam port and Rohanpur-Singhabad railway, and extension of Kolkata-Haldia-Jogbani, and Haldia-Nautanawa rail service, said Secretary Ojha.
- Smooth movement of vehicles in the transit route of Kakadbhitta-Banglabandh, laying of Raxaul-Amlekhgunj petroleum pipeline and dues to the Indian Oil Corporation (IOC)
- A 14-member Nepali delegation led by Nepal Secretary Purushottam Ojha are high officials of the Office of the Prime Minister and Council of Ministers, Ministry of Commerce and Supplies, Foreign Affairs, Law and Justice, Finance and Industry, Nepal Oil Corporation, Nepal Inter-Modal Transport Development Committee, Food Technology and Quality Control Department and the Customs Department.
- Refund or exemption of excise measures extended to Nepal.
- Nepal allows Indian cars on government authorised self-certificate for type approval import condition. Concedes Indian complaint of discrimination against Indian exports.
- Nepal agrees to consider Indian request for restoration of 20% preference to Indian goods under SAFTA. The facility was cut to 5% in 2006-07 from 20% available in 2001-02.
- India has turned down Nepal's request of waiving excise on propane and butane imported by Nepalese companies from third countries, which are mixed in India and exported to Nepal. India said that such mixing was considered production activity which is subject to excise.
- Discussion on trade related technical assistance
- Exports of waste and scrap under the new rules of origin
- Permission of Nepali jute industry in the procurement process of government and commercial agencies in India
- Import of petroleum by the private sector

All Goods of Nepal Origin Exempted under Ntfn 104/2010 from 4% Spl CVD

- Limited Exemption to 111 Entries Widened to Cover "All Goods"
- Measure will give Nepal Market Access to Indian Market

Ntfn 107
05.12.2011
(DoR)

In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 Of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), **No.20/2006-**

Customs, dated the 1st March,2006, published in the Gazette of India, Extraordinary, vide number G.S.R.92 (E),dated the 1st March, 2006, namely:-

In the said notification, in the **Table**, after S.No.86 and the entries relating thereto, the following S. No. and entries shall be **added**, namely:-

(1)	(2)	(3)	(4)
"87	Any Chapter	All goods which are exempt under the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.104/2010-Customs, dated 1st October,2010 [G.S.R.805(E) dated the 1st October,2010]: Provided that the exemption available under this notification shall be subject to the conditions, if any specified in respect of such goods under said notification No. 104/2010-Customs, dated 1st October, 2010.	Nil"

[F.No.354/01/2010-TRU]

<See Related Notifications at Page 373>

China Completes 10 years at WTO

Excerpts from Lamy's Speech

China's growth miracle did not start in December 2001. It predates its entry into the WTO. But joining the WTO was a means to anchor reforms and pursue the transformation. WTO membership has served as a stabilizer and accelerator in China's economic take-off.

China's accession to the WTO proved decisive in several respects.

The goal to become a WTO member acted as a lever for the process of domestic modernisation.

It generated trust by foreign investors who have been key actors in China's take-off through Foreign Direct Investment and transfer of technology.

WTO membership also underpinned Chinese export-led growth with a strong insurance policy against protectionism.

Accession to the WTO strengthened China and helped lay down a more solid basis for China's future development.



But as China develops, it also has to wrestle with tremendous challenges, such as regional and income distribution imbalances, the need for stronger social safety nets, environmental degradation and an ageing population. It is also working to achieve more balance between external and domestic demand, to foster a friendlier business environment and a better protection of intellectual property.

The WTO risks crumbling under the weight of excessive expectations, especially in areas where its role is only modest, such as in addressing global macro-economic imbalances or currency fluctuations. The lesson learnt from the recent global economic crisis is that the WTO has a significant role to play as a bulwark against protectionism. This is particularly true of China which would have been much more

severely affected by protectionist measures, given its prominence in world trade. The WTO has so far protected China against high intensity protectionism during the crisis.

Today, the Chinese economy and its influence are greater and stronger than ten years ago. As a global power, it is only natural that the expectations of other countries on China have also grown. China's participation and support are vital in any collective action to address global challenges. With today's economic difficulties across the world, resolve and leadership are in desperate need. We all need a proactive China.

I was particularly encouraged by President Hu's announcement at the Cannes G-20 Summit that China will provide duty and quota free market access to 97% of exports from the world's poorest countries. This is a good example of leadership and shows that China is willing to share its growing prosperity with other countries and to take on more global responsibility as it grows.

Two Wishes

On this tenth anniversary, and as we look forward for the next decade, I have two wishes that I would like to express.

The first is that China's involvement in the WTO helps us all in keeping this organization on the move towards more open and fairer trade.

The second is that the WTO's relevance for China keeps growing and helps this country to address its reform challenges.

China has been and should remain important for the WTO. The WTO has been and should remain important for China.

garment exports were worth \$130 billion, or 37 percent, data released by the WTO show. The Asian nation, which overtook the U.S. in annual car production and sales in 2009, will sell more than 18 million vehicles in 2011 even as deliveries increase the least in 13 years, the China Association of Automobile Manufacturers said on Dec. 9.

Investments Abroad Rise \$60bn

Foreign financing in China has climbed to more than \$700 billion in the last decade while Chinese investments overseas surged to \$60 billion in 2010 from less than \$1 billion in 2000, Assistant Commerce Minister Yu Jianhua said last month.

Europe is second only to the U.S. in the number of trade disputes with China at the WTO. The 27-nation EU has filed five complaints against China over raw materials, auto parts and duties on steel fasteners while the U.S. has lodged 12, and the bloc imposes anti-dumping duties on almost 60 products from China, more than any other nation.

China spent the weekend celebrating its 10 years as a member of the global trade community. That's because millions of Chinese have enjoyed a better quality of life since their country became the WTO's 143rd member, Yi said.

"Our economic growth went beyond our expectations," he said. "The annual growth rate is around 10 percent and more than 200 million Chinese people were lifted out of poverty. That's a marvelous achievement."

Rupee Hits Historic Low against Dollar – Falls Below Rs. 53.00

The Indian rupee dropped 56 paise to a historic low of Rs 53.40 per US dollar in early trade on Tuesday, 12 December 2011

The slide in the Indian rupee continued on Tuesday, dropping to another all-time low at 53.29 per dollar intra-day as demand for the green-back from importers and banks rose amid global uncertainty that left investors opting for the US currency.

A depreciating rupee will make oil imports costlier, again increasing pressure on oil retailers to hike prices of at least de-regulated fuel like petrol.

The rupee resumed lower at Rs 53.11 per dollar on the Interbank Foreign Exchange, as against its previous close of Rs 52.85 per dollar, and dropped further to an all-time low of Rs 53.40 per dollar before quoting at Rs 53.28 per dollar in morning deals.

Bearish sentiments took a strong grip on domestic equity markets which led to foreign investors selling their interests, again leading to increased demand for the dollar.

The currency has lost 16 per cent in the past four months itself.

China Marks Decade in WTO Amid EU, U.S. Criticism

China's decade in the World Trade Organization thrust the nation into the top spot in industries ranging from textiles to cars. The world's No. 2 economy now faces calls to open its market further and play by WTO rules.

China joined the Geneva-based WTO on Dec. 11, 2001, capping a 15-year drive to join the rules-based trading system and giving foreign companies from Yum! Brands Inc. and General Motors Co. to HSBC Holdings Plc (HSBA) and Nokia Oyj (NOK1V) a bigger

foothold in the world's most-populous market.

Since then, China has become the world's biggest exporter and second-largest importer. Trade in goods such as clothing, electronics, toys and appliances soared to almost \$3 trillion last year from \$510 billion in 2001, with both exports and imports growing almost fivefold.

Clothing, Cars – World Biggest Producer

China's textile exports amounted to \$77 billion in 2010, or 31 percent of the world's total, and its

Dollar-Rupee Rate at NSE Futures

Trade Date	Open Price	High Price	Low Price	Close Price	Daily Settlement Price	Open Interest	No. of Contracts	Value (Rs. lakhs)	RBI Reference rate
12-Dec-11	52.2000	53.0300	52.2000	52.9375	52.9375	1272042	2346215	1235799	52.4238
09-Dec-11	52.3000	52.5525	52.1775	52.2475	52.2475	1305348	2061968	1080381	52.2285
08-Dec-11	51.8425	52.0925	51.8425	51.9600	51.9600	1423662	1588799	825760	51.7780
07-Dec-11	51.5425	51.9300	51.5225	51.8550	51.8550	1401989	1427323	737606	51.4490

[Source: NSE and RBI Website]

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WEEKLY INDEX OF CHANGES

Indo-Singapore FTA – General Duty Cut by 2-8% on 532 Items Slash to Zero Duty on 305 Entries



Ntnfn 106 In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), (DoR) the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. **10/2008-Customs, dated the 15th January, 2008** published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 33(E), dated the 15th January, 2008, namely:-

In the said notification, for the **table**, the following table shall be **substituted**, namely: -

“Table

SNo	Tariff item of the First Schedule	Description of goods	Rate
(1)	(2)	(3)	(4)
1	14019010	All goods	0.00%
2	15180031	All goods	35.56%
3	15180039	All goods	13.33%
4	15180040	All goods	35.56%
5	18061000	All goods	13.33%
6	18062000	All goods	13.33%
7	18063100	All goods	0.00%
8	19011010	All goods	0.00%
9	19011090	All goods	0.00%
10	19012000	All goods	0.00%
11	19021900	All goods	0.00%
12	19041010	All goods	0.00%
13	19041020	All goods	0.00%
14	19041030	All goods	0.00%
15	19041090	All goods	0.00%
16	19059010	All goods	13.33%
17	19059020	All goods	13.33%
18	19059030	All goods	13.33%
19	19059040	All goods	13.33%
20	19059090	All goods	13.33%
21	22011010	All goods	0.00%
22	22011020	All goods	0.00%
23	22029010	All goods	13.33%
24	22029020	All goods	13.33%
25	22029030	All goods	13.33%
26	22029090	All goods	13.33%
27	26190010	All goods	0.00%
28	26190090	All goods	0.00%
29	27075000	All goods	0.00%
30	27079900	All goods	0.00%
31	27111300	All goods	0.00%
32	27111900	All goods	0.00%
33	28369910	All goods	0.00%
34	28369920	All goods	0.00%
35	28369930	All goods	0.00%
36	28369990	All goods	0.00%
37	29012300	All goods	0.00%
38	29031500	All goods	0.00%
39	29032100	All goods	0.00%
40	29051220	All goods	6.11%
41	29051300	All goods	0.00%
42	29051620	All goods	0.00%
43	29051900	All goods	11.67%
44	29053200	All goods	6.11%
45	29071110	All goods	6.11%
46	29071190	All goods	6.11%
47	29071300	All goods	0.00%
48	29152100	All goods	6.11%
49	29152400	All goods	0.00%
50	29153100	All goods	0.00%
51	29157010	All goods	6.11%
52	29157020	All goods	6.11%
53	29157030	All goods	6.11%
54	29157040	All goods	6.11%
55	29157050	All goods	6.11%
56	29157090	All goods	6.11%
57	29161510	All goods	0.00%
58	29161590	All goods	0.00%
59	29173200	All goods	6.11%
60	29304000	All goods	0.00%
61	29332990	All goods	0.00%
62	29411030	All goods	0.00%
63	32021000	All goods	6.11%
64	32061110	All goods	0.00%
65	32081010	All goods	0.00%
66	32081020	All goods	0.00%
67	32081030	All goods	0.00%
68	32081090	All goods	0.00%
69	32082010	All goods	0.00%
70	32082020	All goods	0.00%
71	32082030	All goods	0.00%
72	32082090	All goods	0.00%
73	32089011	All goods	0.00%
74	32089019	All goods	0.00%
75	32089021	All goods	0.00%
76	32089022	All goods	0.00%
77	32089029	All goods	0.00%
78	32089030	All goods	0.00%
79	32089041	All goods	0.00%
80	32089049	All goods	0.00%
81	32089050	All goods	0.00%
82	32089090	All goods	0.00%
83	32091010	All goods	0.00%
84	32091090	All goods	0.00%
85	32099010	All goods	4.44%
86	32099020	All goods	4.44%
87	32099090	All goods	4.44%
88	32151110	All goods	0.00%
89	32151120	All goods	0.00%
90	32151130	All goods	0.00%
91	32151140	All goods	0.00%
92	32151190	All goods	0.00%
93	32151910	All goods	0.00%
94	32151920	All goods	0.00%
95	32151930	All goods	0.00%
96	32151940	All goods	0.00%
97	32151990	All goods	0.00%
98	32159010	All goods	0.00%
99	32159020	All goods	0.00%
100	32159030	All goods	0.00%

101	32159040	All goods	0.00%
102	32159090	All goods	0.00%
103	33029011	All goods	7.22%
104	33029012	All goods	7.22%
105	33029019	All goods	7.22%
106	33029020	All goods	7.22%
107	33029090	All goods	7.22%
108	33051010	All goods	0.00%
109	33072000	All goods	0.00%
110	33079010	All goods	0.00%
111	33079020	All goods	0.00%
112	33079090	All goods	0.00%
113	34021200	All goods	7.22%
114	34021300	All goods	7.22%
115	34021900	All goods	0.00%
116	34022010	All goods	0.00%
117	34022020	All goods	0.00%
118	34022090	All goods	0.00%
119	34039900	All goods	6.11%
120	34049010	All goods	0.00%
121	34049020	All goods	0.00%
122	34049031	All goods	0.00%
123	34049032	All goods	0.00%
124	34049033	All goods	0.00%
125	34049039	All goods	0.00%
126	34049090	All goods	0.00%
127	35051010	All goods	11.67%
128	35051090	All goods	11.67%
129	35061000	All goods	7.22%
130	37079090	All goods	7.22%
131	38085000	Aldrin, Chlordane, Chlorobenzilate, DDT (ISO), Heptachlor (ISO), Parathion Methyl, Lindane	11.67%
132	38089111	All goods	11.67%
133	38089112	All goods	11.67%
134	38089113	All goods	11.67%
135	38089121	All goods	11.67%
136	38089122	All goods	11.67%
137	38089123	All goods	11.67%
138	38089124	All goods	11.67%
139	38089131	All goods	11.67%
140	38089132	All goods	11.67%
141	38089133	All goods	11.67%
142	38089134	All goods	11.67%
143	38089135	All goods	11.67%
144	38089136	All goods	11.67%
145	38089137	All goods	11.67%
146	38089191	All goods	11.67%
147	38089192	All goods	11.67%
148	38089199	All goods	11.67%
149	38089210	All goods	0.00%
150	38089220	All goods	0.00%
151	38089230	All goods	0.00%
152	38089240	All goods	0.00%
153	38089250	All goods	0.00%
154	38089290	All goods	0.00%
155	38091000	All goods	0.00%
156	38170011	All goods	6.11%
157	38170019	All goods	6.11%
158	38231200	All goods	0.00%
159	39011010	All goods	2.25%
160	39011090	All goods	2.25%
161	39012000	All goods	2.25%
162	39013000	All goods	2.22%
163	39019010	All goods	2.25%
164	39019090	All goods	2.25%
165	39021000	All goods	2.25%
166	39023000	All goods	2.25%
167	39029000	All goods	2.22%
168	39031910	All goods	2.25%
169	39031990	All goods	2.25%
170	39053000	All goods	0.00%
171	39061010	All goods	6.11%
172	39061090	All goods	6.11%
173	39072010	All goods	0.00%
174	39072090	All goods	0.00%
175	39073010	All goods	3.33%
176	39073090	All goods	3.33%
177	39079910	All goods	3.33%
178	39079920	All goods	3.33%
179	39079990	All goods	3.33%
180	39081010	All goods	4.44%
181	39081090	All goods	4.44%
182	39089010	All goods	4.44%
183	39089020	All goods	4.44%
184	39089090	All goods	4.44%
185	39119010	All goods	0.00%
186	39119090	All goods	0.00%
187	39121110	All goods	0.00%
188	39121120	All goods	0.00%
189	39121130	All goods	0.00%
190	39121140	All goods	0.00%
191	39121190	All goods	0.00%
192	39173910	All goods	4.44%
193	39173920	All goods	4.44%
194	39173990	All goods	4.44%
195	39191000	All goods	7.22%
196	39199010	All goods	7.22%
197	39199020	All goods	7.22%
198	39199090	All goods	7.22%
199	39201011	All goods	7.22%
200	39201012	All goods	7.22%
201	39201019	All goods	7.22%
202	39201091	All goods	7.22%
203	39201092	All goods	7.22%
204	39201099	All goods	7.22%
205	39202010	All goods	7.22%
206	39202020	All goods	7.22%
207	39202090	All goods	7.22%
208	39206110	All goods	7.22%
209	39206120	All goods	7.22%
210	39206190	All goods	7.22%
211	39211400	All goods	4.44%
212	39211900	All goods	4.44%
213	39232100	All goods	7.22%
214	39232910	All goods	7.22%
215	39232990	All goods	7.22%
216	39235010	All goods	7.22%
217	39235090	All goods	7.22%
218	39239010	All goods	7.22%
219	39239020	All goods	7.22%
220	39239090	All goods	7.22%
221	39269010	All goods	7.22%
222	39269021	All goods	7.22%
223	39269029	All goods	7.22%
224	39269031	All goods	7.22%
225	39269039	All goods	7.22%
226	39269041	All goods	7.22%
227	39269049	All goods	7.22%
228	39269051	All goods	7.22%
229	39269059	All goods	7.22%

230	39269061	All goods	7.22%	293	60059000	All goods	0.00%	363	76169990	All goods	0.00%	433	84501100	All goods	7.22%
231	39269069	All goods	7.22%	294	63079011	All goods	0.00%	364	78050010	All goods	0.00%	434	84569910	All goods	0.00%
232	39269071	All goods	7.22%	295	63079012	All goods	0.00%	365	78050020	All goods	0.00%	435	84569990	All goods	0.00%
233	39269079	All goods	7.22%	296	63079013	All goods	0.00%	366	79020090	All goods	0.00%	436	84571010	All goods	0.00%
234	39269080	All goods	7.22%	297	63079019	All goods	0.00%	367	81129200	All goods	0.00%	437	84571020	All goods	0.00%
235	39269091	All goods	7.22%	298	63079020	All goods	0.00%	368	81129900	All goods	0.00%	438	84743200	All goods	0.00%
236	39269099	All goods	7.22%	299	63079090	All goods	0.00%	369	82033000	All goods	0.00%	439	84821011	All goods	0.00%
237	40169990	All goods	7.22%	300	68091900	All goods	0.00%	370	82059000	All goods	0.00%	440	84821012	All goods	0.00%
238	49070010	All goods	0.00%	301	69139000	All goods	0.00%	371	82071300	All goods	4.44%	441	84821013	All goods	0.00%
239	49070020	All goods	0.00%	302	70071900	All goods	7.22%	372	82073000	All goods	0.00%	442	84821020	All goods	0.00%
240	49070090	All goods	0.00%	303	70072900	All goods	7.22%	373	82079010	All goods	0.00%	443	84821030	All goods	0.00%
241	50060090	All goods	0.00%	304	70080010	All goods	4.44%	374	82079020	All goods	0.00%	444	84821040	All goods	0.00%
242	52082990	All goods	7.22%	305	70080020	All goods	4.44%	375	82079030	All goods	0.00%	445	84821051	All goods	0.00%
243	52083390	All goods	7.22%	306	70080090	All goods	4.44%	376	82079090	All goods	0.00%	446	84821052	All goods	0.00%
244	52083990	All goods, other than upholstery fabrics	7.22%	307	70112000	All goods	0.00%	377	82090010	All goods	4.44%	447	84821053	All goods	0.00%
245	52083990	Upholstery fabrics	7.22% or Rs. 150 per kg which- ever is higher	308	71101110	All goods	0.00%	378	83090090	All goods	4.44%	448	84821090	All goods	0.00%
246	52085990	All Goods	7.22%	309	71101120	All goods	0.00%	379	83024110	All goods	0.00%	449	84825011	All goods	0.00%
247	52092990	All goods	7.22%	310	72022100	All goods	0.00%	380	83024120	All goods	0.00%	450	84825012	All goods	0.00%
248	54023100	All goods	4.44%	311	72041000	All goods	0.00%	381	83024190	All goods	0.00%	451	84825013	All goods	0.00%
249	54023200	All goods	4.44%	312	72042110	All goods	0.00%	382	83024200	All goods	0.00%	452	84825021	All goods	0.00%
250	54023300	All goods	3.33%	313	72042190	All goods	0.00%	383	83026000	All goods	0.00%	453	84825022	All goods	0.00%
251	54024900	All goods	4.44%	314	72042910	All goods	0.00%	384	83059010	All goods	0.00%	454	84825023	All goods	0.00%
252	54025100	All goods	4.44%	315	72042920	All goods	0.00%	385	83059020	All goods	0.00%	455	84828000	All goods	0.00%
253	54041100	All goods	4.44%	316	72042990	All goods	0.00%	386	83059090	All goods	0.00%	456	84839000	All goods	6.11%
254	55020010	All goods	0.00%	317	72043000	All goods	0.00%	387	83099010	All goods	0.00%	457	85061000	All goods	0.00%
255	55020020	All goods	0.00%	318	72044100	All goods	0.00%	388	83099020	All goods	0.00%	458	85063000	All goods	0.00%
256	55020090	All goods	0.00%	319	72044900	All goods	0.00%	389	83099030	All goods	0.00%	459	85064000	All goods	0.00%
257	59039010	All goods	7.22%	320	72045000	All goods	0.00%	390	83099090	All goods	0.00%	460	85065000	All goods	0.00%
258	59039020	All goods	7.22%	321	72089000	All goods	0.00%	391	83119000	All goods	0.00%	461	85066000	All goods	4.44%
259	59039090	All goods	7.22%	322	72099000	All goods	0.00%	392	84091000	All goods	0.00%	462	85068010	All goods	4.44%
260	59061000	All goods	0.00%	323	72101210	All goods	0.00%	393	84099111	All goods	0.00%	463	85068090	All goods	4.44%
261	60011010	All goods	4.44%	324	72101290	All goods	0.00%	394	84099112	All goods	0.00%	464	85069000	All goods	4.44%
262	60011020	All goods	4.44%	325	72104900	All goods	0.00%	395	84099113	All goods	0.00%	465	85161000	All goods	7.22%
263	60011090	All goods	4.44%	326	72107000	All goods	0.00%	396	84099114	All goods	0.00%	466	85169000	All goods	4.44%
264	60012100	All goods	4.44%	327	72122010	All goods	0.00%	397	84099120	All goods	0.00%	467	85182100	All goods	4.44%
265	60012200	All goods	4.44%	328	72122090	All goods	0.00%	398	84099191	All goods	0.00%	468	85182200	All goods	4.44%
266	60012900	All goods	0.00%	329	72139910	All goods	0.00%	399	84099192	All goods	0.00%	469	85183000	All goods	4.44%
267	60019100	All goods	0.00%	330	72139920	All goods	0.00%	400	84099193	All goods	0.00%	470	85184000	All goods	4.44%
268	60019200	All goods	4.44%	331	72139990	All goods	0.00%	401	84099194	All goods	0.00%	471	85185000	All goods	7.22%
269	60019910	All goods	0.00%	332	72189910	All goods	0.00%	402	84099199	All goods	0.00%	472	85189000	All goods	4.44%
270	60019990	All goods	0.00%	333	72189990	All goods	0.00%	403	84137010	All goods	6.11%	473	85198910	All goods	4.44%
271	60024000	All goods	0.00%	334	72251100	All goods	0.00%	404	84137091	All goods	6.11%	474	85198920	All goods	4.44%
272	60029000	All goods	0.00%	335	72261100	All goods	0.00%	405	84137092	All goods	6.11%	475	85198930	All goods	4.44%
273	60031000	All goods	0.00%	336	73041120	All goods	0.00%	406	84137093	All goods	6.11%	476	85198940	All goods	4.44%
274	60032000	All goods	4.44%	337	73041190	All goods	0.00%	407	84137094	All goods	6.11%	477	85198990	All goods	4.44%
275	60033000	All goods	4.44%	338	73042310	All goods	0.00%	408	84137095	All goods	6.11%	478	85199200	All goods	0.00%
276	60034000	All goods	0.00%	339	73042390	All goods	0.00%	409	84137096	All goods	6.11%	479	85219010	All goods	4.44%
277	60039000	All goods	0.00%	340	73042910	All goods	0.00%	410	84137097	All goods	6.11%	480	85219020	All goods	4.44%
278	60041000	All goods	0.00%	341	73042990	All goods	0.00%	411	84137099	All goods	6.11%	481	85219090	All goods	4.44%
279	60049000	All goods	0.00%	342	73049000	All goods	0.00%	412	84138110	All goods	3.33%	482	85271300	All goods	0.00%
280	60051000	All goods	4.44%	343	73051211	All goods	0.00%	413	84138120	All goods	3.33%	483	85279100	All goods	0.00%
281	60052100	All goods	4.44%	344	73051219	All goods	0.00%	414	84138130	All goods	3.33%	484	85311010	All goods	7.22%
282	60052200	All goods	4.44%	345	73051221	All goods	0.00%	415	84138190	All goods	3.33%	485	85311020	All goods	7.22%
283	60052300	All goods	0.00%	346	73051229	All goods	0.00%	416	84139110	All goods	0.00%	486	85311090	All goods	7.22%
284	60052400	All goods	4.44%	347	73072100	All goods	0.00%	417	84139120	All goods	0.00%	487	85441110	All goods	6.11%
285	60053100	All goods	0.00%	348	73083000	All goods	0.00%	418	84139130	All goods	0.00%	488	85441190	All goods	6.11%
286	60053200	All goods	0.00%	349	73269091	All goods	7.22%	419	84139140	All goods	0.00%	489	85441910	All goods	6.11%
287	60053300	All goods	0.00%	350	74032100	All goods	0.00%	420	84139190	All goods	0.00%	490	85441920	All goods	6.11%
288	60053400	All goods	4.44%	351	74099000	All goods	0.00%	421	84141000	All goods	0.00%	491	85441930	All goods	6.11%
289	60054100	All goods	0.00%	352	74102100	All goods	0.00%	422	84143000	All goods	6.11%	492	85441990	All goods	6.11%
290	60054200	All goods	0.00%	353	74112100	All goods	0.00%	423	84159000	All goods	0.00%	493	85489000	All goods	0.00%
291	60054300	All goods	0.00%	354	74199100	All goods	0.00%	424	84185000	All goods	6.11%	494	87081010	All goods	0.00%
292	60054400	All goods	4.44%	355	76020010	All goods	0.00%	425	84186100	All goods	6.11%	495	87081090	All goods	0.00%
				356	76020090	All goods	0.00%	426	84189900	All goods	0.00%	496	87084000	All goods	0.00%
				357	76061200	All goods	0.00%	427	84224000	All goods	0.00%	497	87086000	All goods	0.00%
				358	76072010	All goods	0.00%	428	84269100	All goods	0.00%	498	87087000	All goods	7.22%
				359	76072090	All goods	0.00%	429	84314100	All goods	0.00%	499	87089100	Radiators	4.44%
				360	76169910	All goods	0.00%	430	84314200	All goods	0.00%	500	87089900	All goods	7.22%
				361	76169920	All goods	0.00%	431	84314910	All goods	0.00%	501	90084000	All goods	0.00%
				362	76169930	All goods	0.00%	432	84324000	All goods	0.00%	502	90151000	All goods	0.00%

503	90154000	All goods	0.00%	511	94038100	All goods	0.00%	519	95069190	All goods	0.00%	527	96071990	All goods	0.00%
504	90189094	All goods	0.00%	512	94038900	All goods	0.00%	520	96061010	All goods	0.00%	528	96072000	All goods	0.00%
505	90282000	All goods	0.00%	513	94039000	All goods	0.00%	521	96061020	All goods	0.00%	529	96121010	All goods	4.44%
506	94032010	All goods	0.00%	514	94054010	All goods	0.00%	522	96062910	All goods	0.00%	530	96121020	All goods	4.44%
507	94032090	All goods	0.00%	515	94054090	All goods	0.00%	523	96062990	All goods	0.00%	531	96121030	All goods	4.44%
508	94033010	All goods	7.22%	516	95041000	All goods	0.00%	524	96071110	All goods	0.00%	532	96121090	All goods	4.44%
509	94033090	All goods	7.22%	517	95042000	All goods	0.00%	525	96071190	All goods	0.00%	<i>[F.No. 354/9/2004-TRU (Pt.II)]</i>			
510	94036000	All goods	4.44%	518	95069110	All goods	0.00%	526	96071910	All goods	0.00%				

New Deal for Nepal Trade in Secretary Level Delhi Meet – Changes in Excise Notifications

The following notifications have been issued to amend the original notifications.

Notification No/Date	Text of Notification
24 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by rule 18 of the Central Excise Rules, 2002, the Central Government hereby makes the following further amendment in the Ministry of Finance, Department of Revenue, notification number 19/2004-Central Excise (N.T.), dated the 6th September, 2004 , namely:-

2. In the said notification, in the opening paragraph, for the words “other than Nepal and Bhutan”, the words “other than Bhutan” shall be substituted.

3. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

25 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by rule 18 of the Central Excise Rules, 2002, the Central Government hereby rescinds the notification of the Government of India in the Ministry of Finance, Department of Revenue, number 20/2004-Central Excise (N.T.), dated the 6th
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September, 2004, published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (i), vide G.S.R. 571 (E), dated the 6th September 2004, except as respect of things done or omitted to be done before such rescission.

2. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

26 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by sub-rule (3) of rule 19 of the Central Excise Rules, 2002, the Central Board of Excise and Customs hereby makes the following further amendment in the Ministry of Finance, Department of Revenue, notification No. 42/2001-Central Excise (N.T.), dated the 26th June, 2001 , namely: -
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In the said notification, in the opening paragraph, for the words “except to Nepal and Bhutan”, the words “except Bhutan” shall be substituted.

2. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

27 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by sub-rule (3) read with sub-rule (2) of rule 19 of the Central Excise Rules, 2002, the Central Board of Excise and Customs hereby makes the following further amendment in the Ministry of Finance, Department of Revenue, notification No. 43/2001-Central Excise (N.T.), dated the 26th June, 2001 , namely: -
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2. In the said notification,-

(i) , in the **proviso to clause (i)**, for the words “for exports to Nepal and Bhutan”, the words “for exports to Bhutan” shall be **substituted**.

(ii) in **clause (vii)**, for the words “for export of goods to Nepal and Bhutan”, the words “for export of goods to Bhutan” shall be **substituted**.

2. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

28 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by sub-rule (3) read with sub-rule (2) of rule 19 of the Central Excise Rules, 2002, the Central Board of Excise and Customs hereby makes the following further amendment in the Ministry of Finance, Department of Revenue, notification No. 44/2001-Central Excise (N.T.), dated the 26th
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June, 2001, namely: -

In the said notification, in the opening paragraph, for the words “to any country except Nepal and Bhutan”, the words “to any country except Bhutan” shall be **substituted**.

2. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

29 / 2011-Central Excise (N.T.) dated 5th December, 2011	In exercise of the powers conferred by sub-rule (3) of rule 19 of the Central Excise Rules, 2002, the Central Board of Excise and Customs hereby makes the following further amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue) number 45/2001-Central Excise (N.T.), dated the 26th June, 2001 , namely: -
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2. In the said notification,

(1) in paragraph 1 relating to Conditions and safeguards, in sub-**paragraph (1) —**

(i) for the words Nepal or Bhutan, wherever they occur, the word “Bhutan” shall be substituted;

(ii) for the words “the goods are removed for export to Nepal, as the case may be, or Bhutan”, the words “the goods are removed for export to Bhutan” shall be substituted.

(2) sub-**paragraph (2)** relating to “Export to Nepal in bond against payment in Indian rupee.” shall be **omitted**;

(3) In paragraph 2 relating to Procedure, in sub-paragraph (1), item [(iv)] relating to land customs stations shall be **omitted**.

3. This notification shall come into force on 1st March, 2012.

[F.No.201/03/2010-CX.6]

Special CVD of 4% Exemption on 111 Entries Manufactured in Nepal – Notification Rescinded

Ntfn 108
05.12.2011
(DoR)

In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, the Central

Government, on being satisfied that it is necessary in the public interest so to do, hereby rescinds the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 78/2006-Customs, dated the 8th August, 2006, published in the Gazette of India, vide number G.S.R. 467(E), dated 8th August, 2006, except as respects things done or omitted to be done before such rescission.

[F. No.354/01/2010-TRU]

Specific Safeguard Investigation against Carbon Black from China Launched on Complaint of Phillips Carbon

Anti-dumping on China along with Australia, Russia and Thailand for the period 2009-2014 already in place. Double levy for same item and same country on the anvil.

[Safeguard Initiation Notification dated 2nd December 2011]

Sub: Initiation of safeguard investigation concerning imports of Carbon Black into India from China PR.

An application has been filed before me Under Rules 5 of the Custom Tariff (Transitional Product Specific Safeguard Duty) Rules, 2002 by M/s. Association of Carbon Black Manufacturers, 5A Raba Kailash, 55/4 Ballygunge Circular Rd. Kolkata-700019 on behalf of two of its member companies M/s. Phillips Carbon Black Limited, 31, Netaji Subhash Road, Kolkata-700001, and M/s. Hi-Tech Carbon Murdha Indl Area, P.O. Renukoot, Dist: Sonebhadra (U.P.) for imposition of Safeguard Duty on imports of Carbon Black into India, to protect the domestic producers of Carbon Black against market disruption and threat of market disruption

caused by the increased imports of Carbon Black into India from China PR.

2. Domestic Industry

The application has been filed by M/s. Association of Carbon Black Manufacturers, 5A Raba Kailash, 55/4 Ballygunge Circular Rd. Kolkata-700019 on behalf of two of its member companies M/s. Phillips Carbon Black Limited, 31, Netaji Subhash Road, Kolkata-700001, and M/s. Hi-Tech Carbon Murdha Indl Area, P.O. Renukoot, Dist: Sonebhadra (U.P.) for imposition of Safeguard Duty on imports of Carbon Black. The applicants account for more than 80% of the total production of Carbon Black in India.

3. Product Involved

The product involved is 'Carbon Black', classified under Customs subheading No. 28030010 under the Customs Tariff Act, 1975. Carbon Black is also known as acetylene black, channel black, furnace black, lamp black, thermal black, and noir de carbone. Carbon black can be

Financial Year	Quarter	Total Import	Import from China (MT)	Import from other countries	Domestic Production (MT)
2008-09		61813	13944	47869	416244
2009-10		71876	17584	54292	492863
2010-11		73146	18273	54873	585899
2011-12	Q1	17057	5789	11268	163458
	Q2	34675	25772	8903	148188
	OCT,11	12216	9385	2831	46582
	Q3	36648	28155	8493	139746
2011-12	Annualised	109625	70193	39432	614105

Source: DGCIS Import data from 2008-09 to 2010-11 & for rest the Domestic Industry

The Imports of the product under consideration have increased throughout the injury period in absolute terms with a sharp increase in imports in the most recent period. There is a sudden, sharp and significant increase in imports in the recent period. The Imports from China have increased phenomenally from 13944 MT in 2008-09 to 70193 MT in 2011-12 (Annualised) which shows an increase of 429%. Imports have also increased in relation to domestic production in India. It is noticed that the import from China with respect to domestic production was 3% in 2008-09, which has increased significantly now to 11% in 2011-12 (Annualised).

5. Market disruption to the Domestic industry

The applicant have claimed that the increased imports of Carbon Black have caused and are threatening to cause market disruption to the domestic producers of Carbon Black. The threat of market disruption is visible from the data provided by the applicants for the period Oct-

divided into two categories – rubber and non-rubber applications Carbon black. Carbon black for rubber applications is used in production/processing of rubber (including tyres), as a reinforcing filler. The present petition is in respect to increased imports of Carbon black used in rubber applications. Carbon black used in non-rubber applications, such as inks in copiers and computer printer cartridges, paints, crayons and polishes, is not within the scope of the present investigation.

4. Increased Imports

Imports of Carbon Black from People's Republic of China into India have shown sharp increase in absolute terms as well as in relative terms. It is also noticed that the rate of increase in imports from People's Republic of China is significantly higher than that from countries other than People's Republic of China, causing market disruption and threat of market disruption. The data relating to imports of Carbon Black from 2008-09 onwards till October, 2011 is as under:

Financial Year	Quarter	Total Import	Import from China (MT)	Import from other countries	Domestic Production (MT)
2008-09		61813	13944	47869	416244
2009-10		71876	17584	54292	492863
2010-11		73146	18273	54873	585899
2011-12	Q1	17057	5789	11268	163458
	Q2	34675	25772	8903	148188
	OCT,11	12216	9385	2831	46582
	Q3	36648	28155	8493	139746
2011-12	Annualised	109625	70193	39432	614105

Dec 2011 as detailed below:

a) Production: The domestic production increased up to FY 2010-11, but declined drastically in the most recent period. The domestic production has fallen steadily from 163458 MT in Q1 (2011-12), to 148188 MT in Quarter 2(2011-12) & further to 139746 MT in Q3(2011-12) as shown below.

Financial Year	Quarter	Production (MT)
2008-09		416244
2009-10		492863
2010-11		585899
2011-12	Q1	163458
	Q2	148188
	Oct,11	46582
	Q3	139746

Source: Domestic Industry

b) Capacity Utilization: Capacity utilized by the domestic industry for production of the product under consideration for sale in the domestic market has declined. Capacity utilization of the domestic industry has declined significantly in

Financial Year	Quarter	Total Import	Import from China (MT)	Import from other countries	Production (MT)	Sales of DI (MT)	Sales of other Indian Producers	Total Demand (MT)	% of Market Share		
									DI	China Import	Other Countries
2008-09		61813	13944	47869	416244	322809	98052	482674	67	3	10
2009-10		71876	17584	54292	492863	400295	119391	591562	68	3	9
2010-11		73146	18273	54873	585899	443430	109537	626113	71	3	9
2011-12	Q1	17057	5789	11268	163458	119327	26073	162457	73	4	7
	Q2	34675	25772	8903	148188	99206	33000	166881	59	15	5
	OCT,11	12216	9385	2831	46582	28225					
	Q3	36647	28154	8493	139746	84675	30651	151973	56	19	6
Annualised		109625	70193	39432	614105	423014	118783	651422	65	11	6

Source: DGCIS Import data from 2008-09 to 2010-11 & for rest the Domestic Industry.

Annual Bhutan Quota for Milk Powder, Wheat, Rice, Pulses and Edible Oil

Subject: Exemption of Bhutan from the application of export bans by India on export of Milk Powder, Wheat, Edible Oils, Pulses and Non Basmati Rice.

87-Ntfn(RE) In exercise of powers
05.12.2011 conferred by Section 5 of
(DGFT) the Foreign Trade
(Development & Regulation)

Act, 1992 (No. 22 of 1992) read with paragraph 2.1 of the Foreign Trade Policy, 2009-2014, as amended from time to time, the Central Government hereby exempts the following items to Bhutan from any export ban, with the annual limits indicated against each:

- (i) Milk powder : 1,600 Metric Tonnes
- (ii) Wheat : 24,000 Metric Tonnes
- (iii) Edible oil : 2,400 Metric Tonnes
- (iv) Pulses : 1,200 Metric Tonnes
- (v) Non-basmati rice : 21,200 Metric Tonnes

2. Effect of this Notification

Export of above items to Bhutan with prescribed annual limits will be exempted from any ban.

the most recent period, from 90% in Q1 of 2011-12 to 77% in Q3 of 2011-12. It has also declined from 89% in 2009-10 to 85% in 2011-12 (annualized), as can be seen below:

Financial Year	Quarter	Capacity Utilisation (%)
2008-09		83
2009-10		89
2010-11		88
2011-12	Q1	90
	Q2	82
	OCT,11	77
	Q3	77
	Annualised	85

Source: Domestic Industry

c) Market Share & Changes in levels of Sales: The market share of the domestic industry declined as compared to the base year as well as in the most recent period whereas share of the imports has increased significantly. Applicants had a market share of 71% in 2010-11 which fell to 56% during Q3 of 2011-12; i.e. a decline of about 15%. During the same period, share of import from China jumped from 3% in 2010-11 to 19% in Q3 2011-12.

Though the sales of the domestic industry increased up to FY 2010-11, it declined in the most recent period from 443430 MT in 2010-11 to 423014 MT (annualized) in 2011-12. So far as most recent period is concerned, sales declined in absolute terms from 119327 MT in Q1 of 2011-12 to 84675 MT in Q3 of 2011-12. This decline in sales is despite the fact that the demand increased significantly. This clearly shows that the domestic industry suffered loss in sales, market share and steep rise in inventory caused by increased imports.

d) Share of Domestic Industry in demand: It is seen from the table above that the share of the domestic industry in demand increased till 2011-11, but showed sharp decline in 2011-12. It slipped from 71% in 2010-11 to 65% (annualized) in 2011-12. In absolute terms also in the most recent period [from 71% in 2010-11 to 56% in Q3 of 2011-12], the DI suffered discernible loss in the share of demand showing market disruption and grave threat of market disruption due to rising imports from China.

e) Profit/loss – The profitability of the domestic industry has steeply deteriorated and the domestic industry is now suffering financial losses. This is evident from the table below:-

Financial Year	Quarter	Profitability (indexed) (Rs./MT)
2008-09		-100
2009-10		95.53
2010-11		51.02
2011-12	Q1	41.20
	Q2	18.31
	Q3	-4.01

Source: Domestic Industry

From a position of profit in 2009-10 (95.53), the condition has deteriorated and the DI has slipped into the position of loss in the recent period (-4.01 in Q3 of 2011-12), a decline of **cent percent**.

f) Inventories – The inventories with the domestic industry have increased significantly. The table below depicts the inventory levels which have witnessed a massive surge from 3912 MT in 2008-09 to 11600 MT in Q2 of 2011-12 and further to 17249 MT in October, 2011, almost four times in 2011-12 from the 2008-09 level, reflecting the plight of the domestic industry.

Financial Year	Quarter	Inventory (MT)
2008-09		3912
2009-10		7594
2010-11		8678
2011-12	Q1	7902
	Q2	11600
	OCT,11	17249

Source: Domestic Industry

Domestic Industry has been forced to shut down the production for prolonged period due to accumulation of high stocks.

December 2011			Imports	Exports
Schedule I				
1	Australian Dollar		51.30	49.95
2	Canadian Dollar		50.35	49.20
3	Danish Kroner		9.50	9.20
4	EURO		70.20	68.60
5	Hong Kong Dollar		6.75	6.65
6	Norwegian Kroner		9.00	8.70
7	Pound Sterling		81.65	79.85
8	Swedish Kroner		7.60	7.40
9	Swiss Franc		57.30	55.95
10	Singapore Dollar		40.20	39.35
11	U.S. Dollar		52.60	51.75
Schedule II				
1	Japanese Yen		68.30	66.55

Rate of exchange of one unit of foreign currency equipment to Indian Rupees

Rate of exchange of 100 units of foreign currency equivalent to Indian rupees

(Source: Customs Notification 82(NT)/28.11.2011)

Commodity Spot Prices in India – 10-13 December 2011

These commodity prices are taken from Multi Commodity Exchange of India (Mumbai) at 6 pm every day.

(Rs.)					
Commodity	Unit	Market	10-Dec	12-Dec	13-Dec
CER (Carbon Trading)	1 MT	Mumbai	NA	NA	NA
Chana	100 KGS	Delhi	3234	3204	3215
Masur	100 KGS	Indore	2899	2923	2931
Potato	100 KGS	Agra	NA	NA	NA
Potato TKR	100 KGS	Tarkeshwar	NA	NA	NA
Arecanut	100 KGS	Mangalore	NA	NA	NA
Cashewkern	1 KGS	Quilon	NA	NA	NA
Cardamom	1 KGS	Vandanmedu	533.7	533.7	533.7
Coffee ROB	100 KGS	Kushalnagar	NA	NA	NA
Jeera	100 KGS	Unjha	NA	NA	NA
Pepper	100 KGS	Kochi	NA	NA	NA
Red Chili	100 KGS	Guntur	NA	NA	NA
Turmeric	100 KGS	Nzmbad	5350	5300	5363
Guar Gum	100 KGS	Jodhpur	NA	NA	NA
Maize	100 KGS	Nzmbad	1107.5	1107	1103
Wheat	100 KGS	Delhi	1195	1201.3	1205
Mentha Oil	1 KGS	Chandausi	1505.7	1493.6	1496
Cotton Seed	100 KGS	Akola	NA	NA	NA
Castorsd RJK	100 KGS	Rajkot	4056.5	4081.5	4085
Guar Seed	100 KGS	Bikaner	5571	5765	6011
Soya Bean	100 KGS	Indore	2261	2255	2274
Mustrdsd JPR	20 KGS	Jaipur	646	645.15	646.2
Sesame Seed	100 KGS	Rajkot	5975	5950	6050
Coconut Oil Cake	100 KGS	Kochi	NA	NA	NA
RCBR Oil Cake	1 MT	Raipur	NA	NA	NA
Kapaskhali	50 KGS	Akola	1159.6	1141.4	1144.1
Coconut Oil	100 KGS	Kochi	8320	8424	8424
Refsoy Oil	10 KGS	Indore	646.5	642.3	645.6
CPO	10 KGS	Kandla	509.4	506.9	511.5
Mustard Oil	10 KGS	Jaipur	697.8	693.8	693.7
Gnutoilexp	10 KGS	Rajkot	860	865	880
Castor Oil	10 KGS	Kandla	NA	NA	NA
Crude Oil	1 BBL	Mumbai	5192	5192	5125
Furnace Oil	1000 KGS	Mumbai	NA	NA	NA
Sourcrd Oil	1 BBL	Mumbai	NA	NA	NA
Brent Crude	1 BBL	Mumbai	5673	5673	5623
Gur	40 KGS	Muzngr	NA	NA	NA
Sugars	100 KGS	Kolhapur	NA	2946	2930
Sugarm	100 KGS	Delhi	3145	3140	3125
Natural Gas	1 mmBtu	Hazirabad	173.2	173.2	170.6
Rubber	100 KGS	Kochi	20200	20175	20064
Cotton Long	1 Candy	Kadi	NA	NA	NA
Cotton Med	1 Maund	Sriganganagar	NA	NA	NA
Jute	100 KGS	Kolkata	2055.5	2030.5	2018.5
Gold	10 GRMS	Ahmd	28930	28689	28673
Gold Guinea	8 GRMS	Ahmd	23237	23044	23031
Silver	1 KGS	Ahmd	55450	54773	55213
Sponge Iron	1 MT	Raipur	NA	NA	NA
Steel Flat	1000 KGS	Mumbai	NA	NA	NA
Steel Long	1 MT	Gobindgarh	NA	NA	NA
Copper	1 KGS	Mumbai	409.6	409.6	400.35
Nickel	1 KGS	Mumbai	957	963.9	974.2
Aluminium	1 KGS	Mumbai	107.85	107.75	108.3
Lead	1 KGS	Mumbai	109.3	110.55	111.95
Zinc	1 KGS	Mumbai	103.7	103.85	103.7
Tin	1 KGS	Mumbai	1057.5	1059.25	1056

(Source: MCX Spot Prices)

g) Productivity & Employment: There is no significant change in the level of employment but productivity has gone down during the most recent period.

Financial Year	Quarter	Production (MT)	Employment (Nos)	Productivity
2008-09		416244	1057	394
2009-10		492863	1133	435
2010-11		585899	1280	458
2011-12	Q1	163458	1295	126
	Q2	148188	1291	115
	Oct,11	46582	1293	
	Q3	139746	1293	108

Source: Domestic Industry

6. The domestic industry has requested in their application for immediate imposition of Safeguard duty on imports of Carbon Black originating from People's Republic of China for a period of four years. They have also requested for imposition of provisional safeguard duty in view of the steep deterioration in performance of the domestic industry due to market disruption and the threat of market disruption as a result of increased imports of the product under

Cont'd..370

Eyes are now on the Reserve Bank of India (RBI), whether it will intervene again in arresting the rupee's decline like it did in September and October. The central bank had sold \$845 million and \$943 million in September and October respectively to support the currency, according to data available with the RBI.

Analysts expect pressure to continue on the rupee at least in the short term because of the

consideration from China P. R.

7. The application has been examined and it has been found that prima facie increased imports of Carbon Black have caused and are threatening to cause market disruption to the domestic producers of Carbon Black and as such it has been decided to initiate an investigation in the matter through this notice.

8. All interested parties may make their views known within a period of 30 days from the date of this notice to:

The Director General (Safeguards)
Bhai Vir Singh Sahitya Sadan; 2nd Floor,
Bhai Vir Singh Marg, Gole Market,
New Delhi-110 001, INDIA.
Telephone: 011- 23741537
FAX: 011-23741542
E-mail: dgsafeguards@nic.in

9. All known interested parties are also being addressed separately.

10. Any other party to the investigation who wishes to be considered as an interested party may submit its request so as to reach the Director General (Safeguards) on the aforementioned address within 21 days from the date of this notice.

country's large current account deficit, which has tripled to \$14.1 billion in the April-June quarter of current fiscal, when compared to the previous quarter.

The difference between a country's imports of goods, services and its exports is called current account deficit.

For the whole of 2011-12, current account deficit is expected to be around \$54 billion.

Mumbai Customs Calls for New Faces on its Facebook Page

The following Facility Notice was issued by the Commissioner of Customs (Import) Air Cargo Complex, Mumbai on 22nd November 2011.

Sub: Interaction with Trade on 'Facebook'.

23-FN It is seen that 'Facebook'
22.11.2011 has become the medium to interact effectively. On this line ACC, Mumbai has created a group called "seemashulk vayu mumbai". To facilitate trade, all trade and CHAs are asked to create Facebook account and to submit their details to EDI Section on or before 25th of November 2011. Commissioner will then send requests/intimation to Facebook accounts created by Trade/CHAs for accepting them as member in that group. Then the interaction procedure will be initiated.

F. No. S/3-Misc-PRO-195/2010 ACC

Rupee Value under Indo-USSR Deferred Payment Protocol Revised to Rs. 73.923372 per Rouble from 28 November 2011

[RBI Circular No. 54 dated 8th December 2011]

Sub: Deferred Payment Protocols dated April 30, 1981 and December 23, 1985 between Government of India and erstwhile USSR

AP(DIR Srs) Attention of Authorised Dealer
Cir. 54 Category-I (AD Category-I)
08.12.2011 banks is invited to A.P. (DIR (RBI) Series) Circular No. 53 dated December 2, 2011, wherein

the Rupee value of the special currency basket was indicated as Rs. 71.668914 effective from October 25, 2011.

2. AD Category-I banks are advised that a further revision has taken place on November 23, 2011 and accordingly, the Rupee value of the special currency basket has been fixed at Rs.73.923372 with effect from November 28, 2011.

3. AD Category-I banks may bring the contents of this circular to the notice of their constituents concerned.

4. The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions / approvals, if any, required under any other law.

Rupee Value under Indo-USSR Deferred Payment Protocol Revised to Rs. 71.668914 per Rouble from 25 October 2011 by RBI Circular No. AP*DIR Srs) Cir.53 dated 2 December 2011.

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