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# WORLD TRADE SCANNER

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## Trans Pacific 12 Nation Partnership Meet in Singapore for WTO Plus Deal Talks to Continue in 2014

The twelve countries negotiating the Trans-Pacific Partnership Agreement concluded on Tuesday 10 December. "Substantial progress" was reported of talks in Singapore.

After a four-day meeting in the Asian city-state are very close to inking an agreement, with many speculating that an announcement could come in the early months of the new year.

Market access issues, will be the focus of their upcoming work, the ministers said in a brief statement.

The twelve members of the TPP are Australia, Brunei, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, the US, and Vietnam - a group whose combined GDP amounted to US\$28.1 trillion last year. If completed, would cover a market of 793 million consumers.

The TPP is envisioned as a high-standard, comprehensive and forward looking trade agreement that aims to address the challenges of the modern economy. The agreement will cover both new and traditional trade and investment issues, and seeks to create jobs and promote economic development, in a bold step towards establishing a free trade agreement for the Asia Pacific. Besides tackling issues such as trade liberalisation in goods, services, investments, and government procurement, the TPP will include areas such as intellectual property rights, technical barriers to trade, sanitary and phytosanitary standards, competition policy, labour and environment. It will also incorporate new trade facilitation elements, such as the promotion of regulatory coherence, enhancement of cross-border supply chain connectivity and the facilitation of SMEs among TPP members.

All 12 TPP countries are also members of the Asia Pacific Economic Cooperation (APEC). With the addition of Japan in July 2013, the TPP members account for nearly 40 percent of global GDP and about one-third of all world trade.

The TPP talks also continue to face intense scrutiny by the public, with questions on various points, such as the proposed intellectual property provisions of the pact. The documents, published by the Huffington Post and anti-secrecy website Wikileaks.

### US-Japan dynamic

The US and Japan - the two largest economies participating in the TPP - have to resolve their own set of issues before TPP moves forward.

Since then, the question over whether Japan will actually be able to agree on full tariff elimination on certain agricultural products - rice, beef and pork, wheat, sugar, and dairy - that are "sacred" to the Asian island country has been a key area of focus for negotiators.

Tokyo, for its part, has stressed in recent weeks that it has limited flexibility in this area, pushing instead to maintain some existing protections on those goods.

Automobiles are another long-standing issue for the two trading partners, with Tokyo reportedly pushing Washington to lift its import tariffs on cars.

### South Korea on the way?

South Korea has also expressed interest in recent weeks in becoming a TPP member, though whether it will be able to join the pact before or after a deal is signed is unclear.

"As with previous prospective members, these consultations will focus on Korea's readiness to meet high standards across the TPP, as well as to address outstanding bilateral issues of concern including full implementation of existing obligations," US Trade Representative Mike Froman said in November.



Singapore Minister for Trade and Industry, Lim Hng Kiang and USTR Michael Froman at the TPP Ministerial Meeting. Other Ministers and TPP representatives at the table include:

Australia: Chris Decure, TPP Chief Negotiator; Brunei: Lim Jock Hoi, TPP Chief Negotiator; Canada: Edward Fast, Minister of International Trade; Chile: Alvaro Jana, Director General of International Economic Affairs, Vice Minister; Japan: Yasutoshi Nishimura, Senior Vice-Minister; Malaysia: Jayasena Jayasiri, Chief Negotiator; Mexico: Jose Luis Roberto Zapata Barradas, TPP Chief Negotiator; New Zealand: Tim Groser, Minister of Trade; Peru: Edgar Vasquez, TPP Chief Negotiator and; Vietnam: Tran Quoc Khanh, TPP Chief Negotiator

### "Fast Track" Legislation Slips into Slow Lane

With only a few days left in session, senior US law makers are unlikely to present a bill on the Trade Promotion Authority (TPA) to Congress before year's end. Although last week brought reports of near-agreement on a draft text to put forward, no related hearings are scheduled for the coming days.

The legislation, known commonly as "fast track," would grant the US executive branch the authority to send a negotiated trade agreement to Congress for a straight up-or-down vote - eliminating the possibility of filibustering or amendments by lawmakers.

Opposition last month from 173 House lawmakers formally declaring resistance to the legislation has made for an uncertain Hill journey for TPA. The White House has also weighed in, criticising Congress for a lack of momentum in bringing "fast track" up for a vote.

The bill had originally been slated for passage by the end of the year, in order to tie in with a potential finish line for the Trans-Pacific Partnership (TPP) Agreement.

## China Challenges US at WTO on Dumping Methodology

The US and China are once again set to face off at the WTO over the use of trade remedies, after Beijing filed a formal challenge against Washington at the global trade arbiter on 3 December. This marks the eighth case that China has launched against the US on the subject, four of which were submitted to the WTO this year alone.

This particular complaint focuses on 13 anti-dumping measures that the US has imposed against certain Chinese products, such as oil-well pipes.

In its consultation request, Beijing criticises the US Department of Commerce's decision to use "targeted dumping" methodology, which includes the controversial practice of zeroing, in trade remedy proceedings.

Chinese Ministry of Commerce spokesman Shen Danyang has said that the US agency's investigation involved a "series of wrong behaviors" that were in violation of WTO rules. These trade remedies have affected US\$8.4 billion of annual exports from Chinese enterprises, Shen said, "seriously [injuring] the legitimate interests of Chinese enterprises."

In trade law jargon, targeted dumping refers to a situation where dumping - the practice of

selling products overseas at prices lower than their domestic value - is targeted to a specific region, period, or purchaser. If targeted dumping is found, the importing country can then use an alternative method of calculating dumping margins that determines normal value using an average of market prices. That average is then compared to the prices of individual export transactions, rather than the conventional "average-to-average" or "transaction-to-transaction" comparison.

Under WTO rules, members can use this alternative method provided certain conditions are met. The imposing country must also explain and justify the reason behind this change. Beijing alleges that Washington has not complied with these requirements.

Parties to a WTO dispute have 60 days to conduct consultations to resolve their differences. If this fails, the complainant may then request that a panel be established to hear the case.

The US is also facing a separate challenge from Korea dealing with Washington's targeted dumping methodology (DS464). That case is currently in the consultations phase.

## Ambassador Siddiqui to Leave USTR



The Office of the U.S. Trade Representative's chief agricultural negotiator, Ambassador Islam Siddiqui, will be stepping down early next year.

markets" of the WTO's member states, Chicago-based Boeing said in a statement on 9 December.

### Manpower Limits

Jane Taeger, director of compliance at Samuel Shapiro & Co., a Baltimore-based customs broker and freight forwarder, said the Bali agreement may ease the burden on importers that lack the manpower to comply with existing rules.

Some importers don't take advantage of the lower duties offered through U.S. free-trade agreements with nations such as Chile or Colombia because of the red tape involved in proving the goods originated in those nations, she said.

"It's very burdensome for importers to make free-trade agreement claims because they must substantiate it," she said. Taeger said some importers could reduce costs by as much as 16 percent if they could more easily comply with customs procedures.

## Couriers, Transporters Gain from TF at WTO

Before a product can be imported into the U.S., a shipper must satisfy regulations of at least 13 government agencies from Customs and Border Protection to the Transportation Department.

Other countries require the filing of as many as 30 forms, some on paper, according to Brandon Fried, executive director of the Washington-based Airfreighters Association, which represents companies that handle air-freight shipments.

United Parcel Service Inc., Boeing Co., Caterpillar Inc. and FedEx Corp. are among companies hopeful that a Dec. 7 World Trade Organization agreement will establish common procedures and cut red tape that can leave perishable goods rotting on piers. The WTO says the accord may boost the global economy by \$1 trillion.

Trade ministers from the WTO's 159 member nations meeting in Bali, Indonesia, unanimously agreed on measures to make customs rules more transparent, expedite the release of perishable goods at ports, promote the use of electronic payments and adopt common customs standards, according to a fact sheet from the U.S. Trade Representative's office.

"What this agreement is doing is facilitating the movement of everything to electronics," Laura Lane, president of global public affairs for UPS in Washington, said in a phone interview. "We think it will drive greater volume."

The WTO's general council still needs to adopt the agreement, which may not happen until July.

UPS and Memphis, Tennessee-based FedEx for years have advocated making goods flow more easily through customs, something they say can create jobs for small- and medium-sized businesses in particular.

### Big Benefits

FedEx sees the Bali deal as making "global trade simpler, more transparent and more predictable," Michael Ducker, chief operating officer of FedEx Express, said in a statement.

The deal will expedite customs procedures by allowing for pre-clearance before goods arrive at ports, Michelle Wein, a research analyst focusing on trade at the Information Technology and Innovation Foundation in Washington,

said.

"The major beneficiaries of the Bali deal are the developing countries," particularly in sub-Saharan Africa, Wein said. "It's really aimed at integrating them into global supply chains."

Even in the European Union, companies must comply with different laws in each of the EU's 28 member states, according to the U.S. Trade Representative's office.

"Companies large and small will now find it simpler, faster and less costly to access the



## China Raises Ship-Scraping Subsidy 50% to Trim Glut of Vessels

China, the world's biggest shipbuilding nation, will increase cash subsidies for scrapping obsolete ships by 50 percent to help cut overcapacity and emissions.

The government will grant 1,500 yuan (\$247) per gross ton for shipping companies to replace obsolete ships, according to a statement on the transport ministry website on 8 December. The award applies to vessels scrapped in the years 2013 through 2015.

Chinese shipbuilders also stand to benefit from the subsidy, half of which is awarded only after replacement orders are placed. China Rongsheng Heavy Industries Group Holdings (1101), the nation's biggest shipyard outside state control, rose as much as 8.9 percent to HK\$1.22 in Hong Kong before trading at HK\$1.19 as of 10:19 a.m. China Shipping Development Co. (1138), a Shanghai-based commodities shipping company, gained 1.7 percent to HK\$5.39.

Under the new program, ship operators get half the money upon completing scrapping and the rest after placing new building orders, according to the statement. By comparison, under a 2010 rule, they had to complete scrapping and place new ship orders before getting any of the subsidy.

The program is "somewhat disappointing" as it didn't lower the age requirement for ships that can be scrapped, which means less tonnage is eligible, according to a note published on 9 December by Credit Suisse Group AG analysts led by Davin Wu.

Dear Reader:

The Weekly Index of Changes with World Trade Scanner Issue No. 39 is a combined issue, i.e., Issue No. 38 and 39 dated 11 December 2013 to 24 December 2013.

Editor

## WEEKLY INDEX OF CHANGES

### Extension of Warehousing and Acceptance of LUT for Export Warehousing for Status Holder Manufacturer Exporters

*Sub: Extension of warehousing and acceptance of LUT in place of Bank Guarantee for export warehousing for Status Holder Manufacturer Exporters.*

976-CBEC I am directed to invite your attention to Circular No. 579/12.12.2013 (DoR) 16/2001-CX dated 26.06.2001 and Circular No. 581/18/2001-CX dated 29.06.2001, which prescribe conditions, procedures and safeguards applicable for storage in a warehouse registered at such places as may be specified by the Board and export therefrom regarding all excisable goods specified in the First Schedule to the Central Excise Tariff Act, 1985.

2. Paragraph 6 of the Circular No. 579/16/2001-CX dated 26.06.2001 contains provisions relating to "Period of warehousing". The provisions in clause (a) and clause (b) are not detailed and therefore in pursuance of notification no 46/2001-CE (N.T.) dated 26.06.2001 and sub-rule (2) of rule 20 of the Central Excise Rules, 2002, it has been decided to further elaborate the provisions by replacing the existing clause (a) and clause (b) in paragraph 6 with the following new clause (a) and clause (b), to read as follows :-

(a) Warehousing of goods shall initially be allowed for a period upto six months, which may be further extended by the Assistant /Deputy Commissioner, each extension being for a period not exceeding six months, subject to the verification that the goods have not deteriorated in quality. The maximum period, for which goods may be left in the warehouse in which they are deposited, or in any warehouse to which such goods have been removed, shall be three years from the date on which such goods were first warehoused. Excisable goods shall be deemed to be cleared for home consumption on expiry of the warehousing period including the extensions granted, if any. Duty and interest @ 24% per annum shall be charged on such deemed removal.

(b) If the registration of a warehouse is revoked or suspended, the excisable goods lodged therein shall either be cleared for home consumption on payment of duty and interest @ 24% per annum or shall be removed to another warehouse without payment of duty.

3. Paragraph 3.2 and paragraph 4.2.1 of the Circular No. 581/18/2001-CX dated 29.06.2001 contain provisions requiring an exporter to furnish security equal to 25% of the Bond amount for availing the facility of export warehousing.

4. Reference has been received in the Board that submission of BG (Bank Guarantee) leads to increase in transaction cost and, therefore, manufacturer exporters who are also status holders may be allowed to submit Letter of Undertaking (LUT) in place of BG. On examination the problem has been found to be legitimate and, therefore, it has been decided to amend paragraph 3.2 and paragraph 4.2.1 of the Circular dated 29.06.2001. Accordingly Board speci-

fies that these paragraphs be amended as follows:

(i) Paragraph 3.2: After the words "backed by twenty five percent security of the bond amount" the words "in the manner as prescribed in paragraph 4.2" shall be added.

(ii) Paragraph 4.2.1: A proviso, as follows, shall be inserted at the end of the paragraph.

Provided that where the exporter is a manufacturer and a Status Holder with a clean track record, the requirement to furnish security equal to 25% of the bond amount shall be replaced by the requirement of furnishing an LUT initially for a period upto six months which may be extended by a further period not exceeding six months. Further extensions in the warehousing period in terms of paragraph 6(a) of the Circular No. 579/16/2001-CX dated 26.06.2001 shall be allowed to such exporter only on furnishing security of 25% of the bond amount.

5. There is also a need to amend the terms "Super Star Trading House" or "Star Trading House" used at paragraph 2(1) in the Circular No. 581/18/2001-CX dated 29.06.2001 and to replace it with the current nomenclature. Accordingly Board also specifies that paragraph 2(1) of the Circular be amended as follows:

Paragraph 2(1): In this paragraph dealing with Exporters, expression "The exporters who have been accorded status of Super Star Trading House or Star Trading House" may be replaced with the expression "The exporters who are Status Holder under FTP - 2009-14". Export Warehousing facility would become available to all Status Holders under FTP of 2009-14 due to

### Assessing Officers must Address All Aspects of Issue in Order CBEC Repeats High Court Judgement in Circular

**[CBEC Instruction dated 11<sup>th</sup> December 2013]**

*Subject: Judgement of Hon'ble Bombay High Court in the case of M/s Oil & Natural Gas Corporation Ltd. vs Union of India and others in Central Excise Appeal (L) No. 22 of 2013.*

Attention is invited to the judgement of Hon'ble Bombay High Court in the case of M/s Oil & Natural Gas Corporation Ltd. vs Union of India and others in Central Excise Appeal (L) No. 22 of 2013 wherein the Hon'ble Bombay High Court has observed as under:

"Before concluding, it is necessary for this court to observe that while adjudicating upon refund claims, it is necessary in the interest of justice for the assessing officers as well as the first appellate authorities to dispose of all the objections. Otherwise, where the assessing officer or as the case may be the first appellate authority deals with only one or more of the objections without dealing with the claim in its entirety, proceedings remain pending for several years thereafter before the Central Excise and Service Tax Appellate Tribunal. This results

### MEP on Onion Cut to US\$800/MT from US\$1150/MT

*Subject: Export Policy of Onions.*

57-Nftn(RE) In exercise of powers conferred by Section 5 of the (DGFT) Foreign Trade (Development & Regulation) Act, 1992 (No. 22 of 1992) read with Para 1.3 of the Foreign Trade Policy, 2009-2014, the Central Government amends para 2 of Notification No.03(RE-2012)/2009-14 dated 29.06.2012 read with Notification No.49(RE-2013)/2009-14 dated 01.11.2013 with immediate effect .



2. The amended para 2 of Notification No. 03(RE-2012)/2009-14 dated 29.06.2012 will now read as:

"Export of onion for the item description at Serial Number 51 & 52 of Schedule 2 of ITC(HS) Classification of Export & Import Items shall be permitted subject to a Minimum Export Price (MEP) of US\$ 800 per Metric Ton F.O.B. or as notified by DGFT from time-to-time".

#### 3. Effect of this Notification

Export of all varieties of onions as described above will be subject to a Minimum Export Price (MEP) of US\$ 800 per MT.

this amendment.

6. The contents of this Circular may be brought to the notice of the trade / exporters by issuing suitable Trade / Public Notices. Suitable Standing Orders / Instructions may be issued for the guidance of the assessing officers. Difficulties faced, if any, in implementation of the Circular may please be brought to the notice of the Board at an early date.

F. No. 201/14/2013-CX.6

## Commodity Price Falls 0.9% to 2.2% in November

In November of 2013, energy prices decreased by 2.2%, while the non-energy commodities were also down by 1.2%. Food prices were off by 0.9%, beverages by 1.9%, raw materials by 1.2%, while fertilizers declined 2.2%. Metals eased by 1.1%, while precious metals dropped by 2.2%.

### Up ↑

Coal; Coconut oil, Copra; Palm oil and Palmkernel oil; Soybean oil and Soybeans

Barley, Vietnam rice; Beef, Sheep meat and Shrimp

Sawnwood and Woodpulp; Urea

Iron ore; Platinum

### Down ↓

Crude; Cocoa, Coffee and Tea

Fishmeal, Groundnut oil; Soybean meal

Maize, Rice; Sorghum; Wheat; Bananas and Oranges

World Sugar

Logs, Plywood; Cotton and Rubber

DAP, Rock phosphate, Potassium Chloride and TSP

Aluminium, Copper, Lead, Nickel, Tin and Zinc

Gold and Silver

### Steady ↔

Natural gas Europe and US; Groundnuts



	Monthly averages			Quarterly averages					Annual averages		
	2013			2012		2013			2010	2011	2012
	Sep	Oct	Nov	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jan-Dec	Jan-Dec	Jan-Dec

### Energy

Coal, Australia \$/mt	77.6	79.4	82.3	↑	89.4	86.9	92.9	86.1	77.3	99.0	121.4	96.4
Coal, Colombia \$/mt	65.4	67.7	72.4	↑	82.7	79.3	79.3	71.3	65.8	78.0	111.5	84.0
Coal, South Africa \$/mt	73.1	80.6	83.8	↑	87.4	85.8	84.7	80.4	72.9	91.6	116.3	92.9
Crude oil, average \$/bbl	108.8	105.4	102.6	↓	102.8	101.9	105.1	99.3	107.4	79.0	104.0	105.0
Crude oil, Brent \$/bbl	111.6	109.5	108.1	↓	110.0	110.5	112.9	103.0	110.1	79.6	110.9	112.0
Crude oil, Dubai \$/bbl	108.4	106.3	105.9	↓	106.2	107.2	108.0	100.8	106.2	78.1	106.0	108.9
Crude oil, WTI \$/bbl	106.2	100.5	93.9	↓	92.2	88.1	94.3	94.2	105.8	79.4	95.1	94.2
Natural gas, Index 2010=100	107.5	109.2	109.5	↓	99.7	107.4	109.7	118.6	108.3	100.0	108.5	99.2
Natural gas, Europe \$/mmbtu	11.3	11.4	11.4	↔	11.1	11.7	11.8	12.4	11.5	8.3	10.5	11.5
Natural gas, US \$/mmbtu	3.6	3.7	3.6	↔	2.9	3.4	3.5	4.0	3.6	4.4	4.0	2.8
Natural gas, LNG Japan \$/mmbtu	15.0	15.5	16.4	↑	17.6	15.2	16.2	16.3	15.6	10.8	14.7	16.6

### Beverages

Cocoa \$/kg	2.62	2.73	2.76	↓	2.49	2.45	2.21	2.31	2.47	3.13	2.98	2.39
Coffee, arabica \$/kg	2.92	2.84	2.69	↓	4.00	3.57	3.35	3.20	2.98	4.32	5.98	4.11
Coffee, robusta \$/kg	1.94	1.85	1.76	↓	2.34	2.20	2.28	2.14	2.04	1.74	2.41	2.27
Tea, average \$/kg	2.75	2.80	2.77	↓	3.08	3.04	2.94	2.89	2.79	2.88	2.92	2.90
Tea, Colombo auctions \$/kg	3.59	3.77	3.72	↓	3.08	3.20	3.38	3.29	3.37	3.29	3.26	3.06
Tea, Kolkata auctions \$/kg	2.55	2.62	2.51	↓	3.13	2.91	2.57	3.04	2.76	2.81	2.78	2.75
Tea, Mombasa auctions \$/kg	2.12	2.00	2.09	↓	3.04	3.00	2.87	2.35	2.23	2.56	2.72	2.88

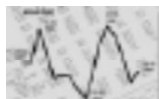
### Fats and Oils

Coconut oil \$/mt	982	985	1,304	↑	1,013	844	837	839	912	1,124	1,730	1,111
Copra \$/mt	654	663	756	↑	672	565	553	560	603	750	1,157	741
Fishmeal \$/mt	1,659	1,646	1,594	↓	1,677	1,776	1,869	1,821	1,699	1,688	1,537	1,558
Groundnuts \$/mt	1,393	1,370	1,370	↔	1,858	1,423	1,360	1,400	1,380	1,284	2,086	2,175
Groundnut oil \$/mt	1,638	1,575	1,543	↓	2,476	2,298	2,002	1,860	1,694	1,404	1,988	2,436
Palm oil \$/mt	820	859	921	↑	993	809	853	850	827	901	1,125	999
Palmkernel oil \$/mt	910	915	1,123	↑	1,020	813	824	836	871	1,184	1,648	1,110
Soybean meal \$/mt	566	580	557	↓	630	587	531	528	552	378	398	524
Soybean oil \$/mt	1,024	987	992	↑	1,258	1,158	1,160	1,070	1,006	1,005	1,299	1,226
Soybeans \$/mt	556	544	556	↑	672	604	566	505	527	450	541	591

### Grains

Barley \$/mt	169.9	150.8	152.0	↑	258.4	249.3	236.7	230.4	191.0	158.4	207.2	240.3
Maize \$/mt	207.4	201.7	199.1	↓	328.6	317.2	305.0	291.3	241.9	185.9	291.7	298.4





	Monthly averages			Quarterly averages					Annual averages			
	2013			2012		2013			2010	2011	2012	
	Sep	Oct	Nov	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Jan-Dec	Jan-Dec	Jan-Dec	
Rice, Thailand 5% \$/mt	444.0	439.0	438.0	↓	568.3	558.4	562.1	541.6	477.3	488.9	543.0	563.0
Rice, Thailand 25% \$/mt	428.0	423.0	405.0	↓	547.9	530.8	537.9	509.4	435.7	441.5	506.0	543.8
Rice, Thailand A1 \$/mt	431.5	420.4	414.3	↓	513.3	521.2	532.5	511.1	440.5	383.7	458.6	525.1
Rice, Vietnam 5% \$/mt	362.0	376.3	395.9	↑	433.6	438.6	401.5	387.8	383.1	429.2	513.6	434.4
Sorghum \$/mt	216.9	205.2	195.2	↓	273.4	285.4	292.0	259.9	219.2	165.4	268.7	271.9
Wheat, US HRW \$/mt	307.5	325.7	306.8	↓	349.5	355.7	321.4	313.8	305.8	223.6	316.3	313.2
Wheat, US SRW \$/mt	259.8	287.7	274.4	↓	333.4	337.3	297.6	275.2	257.7	229.7	285.9	295.4
<b>Other Food</b>												
Bananas, EU \$/kg	0.97	0.96	0.88	↓	0.98	1.10	1.10	1.07	0.98	1.00	1.12	1.10
Bananas, US \$/kg	0.94	0.93	0.92	↓	0.96	0.94	0.93	0.91	0.93	0.87	0.97	0.98
Meat, beef \$/kg	3.88	3.93	4.04	↑	4.00	4.19	4.27	4.11	3.89	3.35	4.04	4.14
Meat, chicken \$/kg	2.34	2.32	2.31	↓	2.10	2.13	2.21	2.29	2.34	1.89	1.93	2.08
Meat, sheep \$/kg	5.79	5.99	6.04	↑	5.87	5.86	5.53	5.45	5.56	5.31	6.63	6.09
Oranges \$/kg	1.12	1.00	0.77	↓	1.00	0.86	0.83	1.07	1.14	1.03	0.89	0.87
Shrimp, Mexico \$/kg	15.71	16.07	16.95	↑	9.70	10.24	11.26	12.24	15.15	10.04	11.93	10.06
Sugar, EU domestic \$/kg	0.44	0.45	0.44	↓	0.41	0.42	0.43	0.43	0.43	0.44	0.45	0.42
Sugar, US domestic \$/kg	0.46	0.48	0.46	↓	0.61	0.50	0.46	0.43	0.45	0.79	0.84	0.64
Sugar, World \$/kg	0.38	0.41	0.39	↓	0.47	0.43	0.41	0.39	0.38	0.47	0.57	0.47
<b>Timber</b>												
Logs, Cameroon \$/cum	467.7	477.4	472.4	↓	436.2	453.2	456.2	457.4	464.1	428.6	484.8	451.4
Logs, Malaysia \$/cum	300.1	304.3	297.4	↓	355.1	352.7	322.5	301.8	301.1	278.2	390.5	360.5
Plywood ¢/sheets	550.5	558.2	545.4	↓	607.1	611.5	591.6	553.5	552.3	569.1	607.5	610.3
Sawnwood, Cameroon \$/cum	760.6	771.0	772.1	↑	755.2	765.9	740.7	736.2	743.8	812.7	825.8	759.3
Sawnwood, Malaysia \$/cum	865.1	877.0	878.2	↑	864.3	874.4	845.2	837.4	846.0	848.3	939.4	876.3
Woodpulp \$/mt	830.7	845.7	860.0	↑	735.2	748.2	784.0	818.7	830.9	866.8	899.6	762.8
<b>Other Raw Materials</b>												
Cotton, A Index \$/kg	1.99	1.97	1.87	↓	1.86	1.81	1.98	2.04	2.02	2.28	3.33	1.97
Rubber, RSS3 \$/kg	2.64	2.53	2.49	↓	2.97	3.10	3.16	2.91	2.59	3.65	4.82	3.38
Rubber, TSR20 \$/kg	2.42	2.32	2.30	↓	2.75	2.88	2.96	2.45	2.35	3.38	4.52	3.16
<b>Fertilizers</b>												
DAP \$/mt	398.1	377.3	351.3	↓	565.0	532.3	491.6	489.8	432.1	500.7	618.9	539.8
Phosphate rock \$/mt	127.5	120.6	108.5	↓	183.3	185.0	173.0	166.3	143.2	123.0	184.9	185.9
Potassium chloride \$/mt	389.5	358.7	334.0	↓	464.8	430.1	390.8	392.3	391.9	331.9	435.3	459.0
TSP \$/mt	332.5	310.0	295.0	↓	485.0	452.2	435.0	426.0	366.0	381.9	538.3	462.0
Urea, E. Europe \$/mt	297.8	299.3	312.4	↑	381.3	383.0	396.6	342.4	307.5	288.6	421.0	405.4
<b>Metals and Minerals</b>												
Aluminum \$/mt	1,761	1,815	1,748	↓	1,929	2,003	2,000	1,836	1,783	2,173	2,401	2,023
Copper \$/mt	7,159	7,203	7,071	↓	7,729	7,913	7,918	7,161	7,086	7,535	8,828	7,962
Iron ore \$/dmt	134	133	136	↑	112	121	148	126	133	146	168	128
Lead \$/mt	2,085	2,115	2,090	↓	1,987	2,201	2,290	2,053	2,102	2,148	2,401	2,065
Nickel \$/mt	13,801	14,118	13,684	↓	16,384	16,984	17,296	14,967	13,956	21,809	22,910	17,548
Tin \$/mt	22,735	23,102	22,827	↓	19,363	21,609	24,018	20,902	21,314	20,406	26,054	21,126
Zinc \$/mt	1,847	1,885	1,866	↓	1,892	1,952	2,029	1,842	1,861	2,161	2,194	1,950
<b>Precious Metals</b>												
Gold \$/toz	1,349	1,317	1,276	↓	1,656	1,718	1,631	1,415	1,329	1,225	1,569	1,670
Platinum \$/toz	1,457	1,413	1,420	↑	1,501	1,598	1,632	1,466	1,451	1,610	1,719	1,551
Silver \$/toz	23	22	21	↓	30	33	30	23	21	20	35	31

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation

## Duty Cuts upto 8.89% in Indo-Singapore FTA on 194 Items

Ntnf 50 In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry

of Finance (Department of Revenue), No. 10/2008-Customs, dated the 15th January, 2008, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 33(E), dated the 15th January, 2008, namely:-

In the said notification, for the Table, the following Table shall be substituted, namely: -

**"Table**

SNo.	Tariff item of the First Schedule	Description of goods	Rate
(1)	(2)	(3)	(4)
1	14019010	All goods	0.00%
2	15180031	All goods	17.78%
3	15180039	All goods	6.67%
4	15180040	All goods	17.78%
5	18061000	All goods	6.67%
6	18062000	All goods	6.67%
7	18063100	All goods	0.00%
8	19011010	All goods	0.00%
9	19011090	All goods	0.00%
10	19012000	All goods	0.00%
11	19021900	All goods	0.00%
12	19041010	All goods	0.00%
13	19041020	All goods	0.00%
14	19041030	All goods	0.00%
15	19041090	All goods	0.00%
16	19059010	All goods	6.67%
17	19059020	All goods	6.67%
18	19059030	All goods	6.67%
19	19059040	All goods	6.67%
20	19059090	All goods	6.67%
21	22011010	All goods	0.00%
22	22011020	All goods	0.00%
23	22029010	All goods	6.67%
24	22029020	All goods	6.67%
25	22029030	All goods	6.67%
26	22029090	All goods	6.67%
27	26190010	All goods	0.00%
28	26190090	All goods	0.00%
29	27075000	All goods	0.00%
30	27079900	All goods	0.00%
31	27111300	All goods	0.00%
32	27111900	All goods	0.00%
33	28369910	All goods	0.00%
34	28369920	All goods	0.00%
35	28369930	All goods	0.00%
36	28369990	All goods	0.00%
37	29012300	All goods	0.00%
38	29031500	All goods	0.00%
39	29032100	All goods	0.00%
40	29051220	All goods	5.56%
41	29051300	All goods	0.00%
42	29051620	All goods	0.00%
43	29051900	All goods	8.33%
44	29053200	All goods	5.56%
45	29071110	All goods	5.56%
46	29071190	All goods	5.56%
47	29071300	All goods	0.00%
48	29152100	All goods	5.56%
49	29152400	All goods	0.00%
50	29153100	All goods	0.00%
51	29157010	All goods	5.56%
52	29157020	All goods	5.56%
53	29157030	All goods	5.56%
54	29157040	All goods	5.56%
55	29157050	All goods	5.56%
56	29157090	All goods	5.56%
57	29161510	All goods	0.00%
58	29161590	All goods	0.00%
59	29173200	All goods	5.56%
60	29304000	All goods	0.00%
61	29332990	All goods	0.00%
62	29411030	All goods	0.00%
63	32021000	All goods	5.56%
64	32061110	All goods	0.00%
65	32081010	All goods	0.00%
66	32081020	All goods	0.00%
67	32081030	All goods	0.00%
68	32081090	All goods	0.00%
69	32082010	All goods	0.00%
70	32082020	All goods	0.00%
71	32082030	All goods	0.00%
72	32082090	All goods	0.00%
73	32089011	All goods	0.00%
74	32089019	All goods	0.00%
75	32089021	All goods	0.00%
76	32089022	All goods	0.00%
77	32089029	All goods	0.00%
78	32089030	All goods	0.00%
79	32089041	All goods	0.00%
80	32089049	All goods	0.00%
81	32089050	All goods	0.00%
82	32089090	All goods	0.00%
83	32091010	All goods	0.00%
84	32091090	All goods	0.00%
85	32099010	All goods	2.22%
86	32099020	All goods	2.22%
87	32099090	All goods	2.22%
88	32151110	All goods	0.00%
89	32151120	All goods	0.00%
90	32151130	All goods	0.00%
91	32151140	All goods	0.00%
92	32151190	All goods	0.00%
93	32151910	All goods	0.00%
94	32151920	All goods	0.00%
95	32151930	All goods	0.00%
96	32151940	All goods	0.00%
97	32151990	All goods	0.00%
98	32159010	All goods	0.00%
99	32159020	All goods	0.00%
100	32159030	All goods	0.00%
101	32159040	All goods	0.00%
102	32159090	All goods	0.00%
103	33029011	All goods	6.11%
104	33029012	All goods	6.11%
105	33029019	All goods	6.11%
106	33029020	All goods	6.11%
107	33029090	All goods	6.11%
108	33051010	All goods	0.00%
109	33072000	All goods	0.00%
110	33079010	All goods	0.00%
111	33079020	All goods	0.00%
112	33079090	All goods	0.00%
113	34021200	All goods	6.11%
114	34021300	All goods	6.11%
115	34021900	All goods	0.00%
116	34022010	All goods	0.00%
117	34022020	All goods	0.00%
118	34022090	All goods	0.00%
119	34039900	All goods	5.56%
120	34049010	All goods	0.00%
121	34049020	All goods	0.00%
122	34049031	All goods	0.00%
123	34049032	All goods	0.00%
124	34049033	All goods	0.00%
125	34049039	All goods	0.00%
126	34049090	All goods	0.00%
127	35051010	All goods	8.33%
128	35051090	All goods	8.33%
129	35061000	All goods	6.11%
130	37079090	All goods	6.11%
131	38085000	Aldrin, Chlordane, Chlorobenzilate, DDT (ISO), Heptachlor (ISO), Parathion Methyl, Lindane	8.33%
132	38089111	All goods	8.33%
133	38089112	All goods	8.33%
134	38089113	All goods	8.33%
135	38089121	All goods	8.33%
136	38089122	All goods	8.33%
137	38089123	All goods	8.33%
138	38089124	All goods	8.33%
139	38089131	All goods	8.33%
140	38089132	All goods	8.33%
141	38089133	All goods	8.33%
142	38089134	All goods	8.33%
143	38089135	All goods	8.33%
144	38089136	All goods	8.33%
145	38089137	All goods	8.33%
146	38089191	All goods	8.33%
147	38089192	All goods	8.33%
148	38089199	All goods	8.33%
149	38089210	All goods	0.00%
150	38089220	All goods	0.00%
151	38089230	All goods	0.00%
152	38089240	All goods	0.00%
153	38089250	All goods	0.00%
154	38089290	All goods	0.00%
155	38091000	All goods	0.00%
156	38170011	All goods	5.56%
157	38170019	All goods	5.56%
158	38231200	All goods	0.00%
159	39011010	All goods	1.15%
160	39011090	All goods	1.15%
161	39012000	All goods	1.15%
162	39013000	All goods	1.11%
163	39019010	All goods	1.15%
164	39019090	All goods	1.15%
165	39021000	All goods	1.15%
166	39023000	All goods	1.15%
167	39029000	All goods	1.11%
168	39031910	All goods	1.15%
169	39031990	All goods	1.15%
170	39053000	All goods	0.00%
171	39061010	All goods	5.56%
172	39061090	All goods	5.56%
173	39072010	All goods	0.00%
174	39072090	All goods	0.00%
175	39073010	All goods	1.67%
176	39073090	All goods	1.67%
177	39079910	All goods	1.67%
178	39079920	All goods	1.67%
179	39079990	All goods	1.67%
180	39081010	All goods	2.22%
181	39081090	All goods	2.22%
182	39089010	All goods	2.22%
183	39089020	All goods	2.22%
184	39089090	All goods	2.22%
185	39119010	All goods	0.00%
186	39119090	All goods	0.00%
187	39121110	All goods	0.00%
188	39121120	All goods	0.00%
189	39121130	All goods	0.00%
190	39121140	All goods	0.00%
191	39121190	All goods	0.00%
192	39173910	All goods	2.22%
193	39173920	All goods	2.22%
194	39173990	All goods	2.22%
195	39191000	All goods	6.11%
196	39199010	All goods	6.11%
197	39199020	All goods	6.11%
198	39199090	All goods	6.11%
199	39201011	All goods	6.11%
200	39201012	All goods	6.11%
201	39201019	All goods	6.11%
202	39201091	All goods	6.11%
203	39201092	All goods	6.11%
204	39201099	All goods	6.11%
205	39202010	All goods	6.11%
206	39202020	All goods	6.11%
207	39202090	All goods	6.11%
208	39206110	All goods	6.11%
209	39206120	All goods	6.11%
210	39206190	All goods	6.11%
211	39211400	All goods	2.22%
212	39211900	All goods	2.22%
213	39232100	All goods	6.11%
214	39232910	All goods	6.11%
215	39232990	All goods	6.11%
216	39235010	All goods	6.11%
217	39235090	All goods	6.11%
218	39239010	All goods	6.11%
219	39239020	All goods	6.11%
220	39239090	All goods	6.11%
221	39269010	All goods	6.11%
222	39269021	All goods	6.11%
223	39269029	All goods	6.11%
224	39269031	All goods	6.11%
225	39269039	All goods	6.11%
226	39269041	All goods	6.11%
227	39269049	All goods	6.11%
228	39269051	All goods	6.11%
229	39269059	All goods	6.11%
230	39269061	All goods	6.11%
231	39269069	All goods	6.11%
232	39269071	All goods	6.11%
233	39269079	All goods	6.11%
234	39269080	All goods	6.11%
235	39269091	All goods	6.11%
236	39269099	All goods	6.11%
237	40169990	All goods	6.11%
238	49070010	All goods	0.00%
239	49070020	All goods	0.00%
240	49070090	All goods	0.00%
241	50060090	All goods	0.00%
242	52082990	All goods	6.11%
243	52083390	All goods	6.11%
244	52083990	All goods, other than upholstery fabrics	6.11%
245	52083990	Upholstery fabrics	6.11% or Rs. 150 per kg whichever is higher
246	52085990	All Goods	6.11%
247	52092990	All goods	6.11%
248	54023100	All goods	2.22%
249	54023200	All goods	2.22%
250	54023300	All goods	1.67%
251	54024900	All goods	2.22%
252	54025100	All goods	2.22%
253	54041100	All goods	2.22%
254	55020010	All goods	0.00%
255	55020020	All goods	0.00%
256	55020090	All goods	0.00%
257	59039010	All goods	6.11%
258	59039020	All goods	6.11%
259	59039090	All goods	6.11%
260	59061000	All goods	0.00%
261	60011010	All goods	2.22%
262	60011020	All goods	2.22%
263	60011090	All goods	2.22%
264	60012100	All goods	2.22%
265	60012200	All goods	2.22%
266	60012900	All goods	0.00%
267	60019100	All goods	0.00%
268	60019200	All goods	2.22%
269	60019910	All goods	0.00%
270	60019990	All goods	0.00%
271	60024000	All goods	0.00%
272	60029000	All goods	0.00%
273	60031000	All goods	0.00%
274	60032000	All goods	2.22%

## Tariff Value of Gold Down US\$7/10 gms; Crude Soyabean Oil US\$30/MT

Poppy Seeds Tariff Value Up US\$373/MT; Areca Nuts US\$109/MT; Brass Scrap US\$24/MT and Palmolein US\$5/MTs

130-Cus(NT) In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), (DoR)

the Central Board of Excise & Customs, being satisfied that it is necessary and expedient so to do, hereby

makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S.O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted namely:-

**"Table-1**

SNo.	Chapter/heading/sub-heading/tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	912
2	1511 90 10	RBD Palm Oil	947
3	1511 90 90	Others – Palm Oil	930
4	1511 10 00	Crude Palmolein	954
5	1511 90 20	RBD Palmolein	957
6	1511 90 90	Others – Palmolein	956
7	1507 10 00	Crude Soyabean Oil	995
8	7404 00 22	Brass Scrap (all grades)	3930
9	1207 91 00	Poppy seeds	3154

**Table-2**

SNo.	Chapter/heading/sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	398 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	643 per Kilogram

**Table-3**

SNo.	Chapter/heading/sub-heading/tariff item	Description of goods	Tariff value (US \$ Per Metric Tons)
(1)	(2)	(3)	(4)
1	080280	Areca nuts	1816"

[F. No. 467/01/2013-Cus.V Pt-I]

275	60033000	All goods	2.22%	296	63079013	All goods	0.00%
276	60034000	All goods	0.00%	297	63079019	All goods	0.00%
277	60039000	All goods	0.00%	298	63079020	All goods	0.00%
278	60041000	All goods	0.00%	299	63079090	All goods	0.00%
279	60049000	All goods	0.00%	300	68091900	All goods	0.00%
280	60051000	All goods	2.22%	301	69139000	All goods	0.00%
281	60052100	All goods	2.22%	302	70071900	All goods	6.11%
282	60052200	All goods	2.22%	303	70072900	All goods	6.11%
283	60052300	All goods	0.00%	304	70080010	All goods	2.22%
284	60052400	All goods	2.22%	305	70080020	All goods	2.22%
285	60053100	All goods	0.00%	306	70080090	All goods	2.22%
286	60053200	All goods	0.00%	307	70112000	All goods	0.00%
287	60053300	All goods	0.00%	308	71101110	All goods	0.00%
288	60053400	All goods	2.22%	309	71101120	All goods	0.00%
289	60054100	All goods	0.00%	310	72022100	All goods	0.00%
290	60054200	All goods	0.00%	311	72041000	All goods	0.00%
291	60054300	All goods	0.00%	312	72042110	All goods	0.00%
292	60054400	All goods	2.22%	313	72042190	All goods	0.00%
293	60059000	All goods	0.00%	314	72042910	All goods	0.00%
294	63079011	All goods	0.00%	315	72042920	All goods	0.00%
295	63079012	All goods	0.00%	316	72042990	All goods	0.00%

## Exchange Rates for Customs Valuation

### Rupee Rises to 62.30 w.e.f. 6 Dec 2013

117-Cus(NT) In exercise of the powers conferred by section 14 of the 05.12.2013 Customs Act, 1962 (52 of 1962), and in super session (DoR) of the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.112/2013-CUSTOMS (N.T.), dated the 21<sup>st</sup> November, 2013 vide number S.O.3453(E), dated the 21<sup>st</sup> November, 2013, except as respects things done or omitted to be done before such super session, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or vice versa shall, **with effect from 6<sup>th</sup> December, 2013** be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SNo.	Currency	Imported Goods		Exported Goods	
		Current	Previous	Current	Previous
(1)	(2)	(3)		(4)	
		(a)		(b)	

#### Schedule I – Rate of exchange of one unit of foreign currency equivalent to Indian rupees

1.	Australian Dollar	56.50	59.20	55.15	57.80
2.	Bahrain Dinar	168.60	171.40	159.35	162.00
3.	Canadian Dollar	58.60	60.75	57.15	59.35
4.	Danish Kroner	11.45	11.50	11.10	11.15
5.	EURO	84.85	85.30	82.90	83.35
6.	Hong Kong Dollar	8.05	8.15	7.90	8.05
7.	Kuwait Dinar	224.55	228.65	212.05	215.40
8.	Newzeland Dollar	51.40	52.55	50.10	51.25
9.	Norwegian Kroner	10.20	10.40	9.90	10.10
10.	Pound Sterling	102.30	102.25	100.05	100.00
11.	Singapore Dollar	49.80	50.85	48.65	49.75
12.	South African Rand	6.10	6.40	5.75	6.00
13.	Saudi Arabian Riyal	16.95	17.25	16.00	16.30
14.	Swedish Kroner	9.65	9.55	9.35	9.30
15.	Swiss Franc	69.40	69.40	67.55	67.55
16.	UAE Dirham	17.30	17.60	16.35	16.65
17.	US Dollar	62.30	63.30	61.30	62.30

#### Schedule II – Rate of exchange of 100 units of foreign currency equivalent to Indian rupees

1.	Japanese Yen	61.10	63.35	59.65	61.80
2.	Kenya Shilling	73.45	75.05	69.20	70.85

[F.No.468/03/2013-Cus.V]

317	72043000	All goods	0.00%	338	73042310	All goods	0.00%
318	72044100	All goods	0.00%	339	73042390	All goods	0.00%
319	72044900	All goods	0.00%	340	73042910	All goods	0.00%
320	72045000	All goods	0.00%	341	73042990	All goods	0.00%
321	72089000	All goods	0.00%	342	73049000	All goods	0.00%
322	72099000	All goods	0.00%	343	73051211	All goods	0.00%
323	72101210	All goods	0.00%	344	73051219	All goods	0.00%
324	72101290	All goods	0.00%	345	73051221	All goods	0.00%
325	72104900	All goods	0.00%	346	73051229	All goods	0.00%
326	72107000	All goods	0.00%	347	73072100	All goods	0.00%
327	72122010	All goods	0.00%	348	73083000	All goods	0.00%
328	72122090	All goods	0.00%	349	73269091	All goods	6.11%
329	72139910	All goods	0.00%	350	74032100	All goods	0.00%
330	72139920	All goods	0.00%	351	74099000	All goods	0.00%
331	72139990	All goods	0.00%	352	74102100	All goods	0.00%
332	72189910	All goods	0.00%	353	74112100	All goods	0.00%
333	72189990	All goods	0.00%	354	74199100	All goods	0.00%
334	72251100	All goods	0.00%	355	76020010	All goods	0.00%
335	72261100	All goods	0.00%	356	76020090	All goods	0.00%
336	73041120	All goods	0.00%	357	76061200	All goods	0.00%
337	73041190	All goods	0.00%	358	76072010	All goods	0.00%

359	76072090	All goods	0.00%	396	84099114	All goods	0.00%	433	84501100	All goods	6.11%	508	94033090	All goods	6.11%
360	76169910	All goods	0.00%	397	84099120	All goods	0.00%	434	84569910	All goods	0.00%	509	94036000	All goods	2.22%
361	76169920	All goods	0.00%	398	84099191	All goods	0.00%	435	84569990	All goods	0.00%	510	94038100	All goods	0.00%
362	76169930	All goods	0.00%	399	84099192	All goods	0.00%	436	84571010	All goods	0.00%	511	94038900	All goods	0.00%
363	76169990	All goods	0.00%	400	84099193	All goods	0.00%	437	84571020	All goods	0.00%	512	94039000	All goods	0.00%
364	78050010	All goods	0.00%	401	84099194	All goods	0.00%	438	84743200	All goods	0.00%	513	94054010	All goods	0.00%
365	78050020	All goods	0.00%	402	84099199	All goods	0.00%	439	84821011	All goods	0.00%	514	94054090	All goods	0.00%
366	79020090	All goods	0.00%	403	84137010	All goods	5.56%	440	84821012	All goods	0.00%	515	95041000	All goods	0.00%
367	81129200	All goods	0.00%	404	84137091	All goods	5.56%	441	84821013	All goods	0.00%	516	95042000	All goods	0.00%
368	81129900	All goods	0.00%	405	84137092	All goods	5.56%	442	84821020	All goods	0.00%	517	95069110	All goods	0.00%
369	82033000	All goods	0.00%	406	84137093	All goods	5.56%	443	84821030	All goods	0.00%	518	95069190	All goods	0.00%
370	82059000	All goods	0.00%	407	84137094	All goods	5.56%	444	84821040	All goods	0.00%	519	96061010	All goods	0.00%
371	82071300	All goods	2.22%	408	84137095	All goods	5.56%	445	84821051	All goods	0.00%	520	96061020	All goods	0.00%
372	82073000	All goods	0.00%	409	84137096	All goods	5.56%	446	84821052	All goods	0.00%	521	96062910	All goods	0.00%
373	82079010	All goods	0.00%	410	84137097	All goods	5.56%	447	84821053	All goods	0.00%	522	96062990	All goods	0.00%
374	82079020	All goods	0.00%	411	84137099	All goods	5.56%	448	84821090	All goods	0.00%	523	96071110	All goods	0.00%
375	82079030	All goods	0.00%	412	84138110	All goods	1.67%	449	84825011	All goods	0.00%	524	96071190	All goods	0.00%
376	82079090	All goods	0.00%	413	84138120	All goods	1.67%	450	84825012	All goods	0.00%	525	96071910	All goods	0.00%
377	82090010	All goods	2.22%	414	84138130	All goods	1.67%	451	84825013	All goods	0.00%	526	96071990	All goods	0.00%
378	82090090	All goods	2.22%	415	84138190	All goods	1.67%	452	84825021	All goods	0.00%	527	96072000	All goods	0.00%
379	83024110	All goods	0.00%	416	84139110	All goods	0.00%	453	84825022	All goods	0.00%	528	96121010	All goods	2.22%
380	83024120	All goods	0.00%	417	84139120	All goods	0.00%	454	84825023	All goods	0.00%	529	96121020	All goods	2.22%
381	83024190	All goods	0.00%	418	84139130	All goods	0.00%	455	84828000	All goods	0.00%	530	96121030	All goods	2.22%
382	83024200	All goods	0.00%	419	84139140	All goods	0.00%	456	84839000	All goods	5.56%	531	96121090	All goods	2.22%
383	83026000	All goods	0.00%	420	84139190	All goods	0.00%	457	85061000	All goods	0.00%	532	96190010	All goods	6.11%
384	83059010	All goods	0.00%	421	84141000	All goods	0.00%	458	85063000	All goods	0.00%				
385	83059020	All goods	0.00%	422	84143000	All goods	5.56%	459	85064000	All goods	0.00%				
386	83059090	All goods	0.00%	423	84159000	All goods	0.00%	460	85065000	All goods	0.00%				
387	83099010	All goods	0.00%	424	84185000	All goods	5.56%	461	85066000	All goods	2.22%				
388	83099020	All goods	0.00%	425	84186100	All goods	5.56%	462	85068010	All goods	2.22%				
389	83099030	All goods	0.00%	426	84189900	All goods	0.00%	463	85068090	All goods	2.22%				
390	83099090	All goods	0.00%	427	84224000	All goods	0.00%	464	85069000	All goods	2.22%				
391	83119000	All goods	0.00%	428	84269100	All goods	0.00%	465	85161000	All goods	6.11%				
392	84091000	All goods	0.00%	429	84314100	All goods	0.00%	466	85169000	All goods	2.22%				
393	84099111	All goods	0.00%	430	84314200	All goods	0.00%	467	85182100	All goods	2.22%				
394	84099112	All goods	0.00%	431	84314910	All goods	0.00%	468	85182200	All goods	2.22%				
395	84099113	All goods	0.00%	432	84324000	All goods	0.00%	469	85183000	All goods	2.22%				
								470	85184000	All goods	2.22%				
								471	85185000	All goods	6.11%				
								472	85189000	All goods	2.22%				
								473	85198910	All goods	2.22%				
								474	85198920	All goods	2.22%				
								475	85198930	All goods	2.22%				
								476	85198940	All goods	2.22%				
								477	85198990	All goods	2.22%				
								478	85199200	All goods	0.00%				
								479	85219010	All goods	2.22%				
								480	85219020	All goods	2.22%				
								481	85219090	All goods	2.22%				
								482	85271300	All goods	0.00%				
								483	85279100	All goods	0.00%				
								484	85311010	All goods	6.11%				
								485	85311020	All goods	6.11%				
								486	85311090	All goods	6.11%				
								487	85441110	All goods	5.56%				
								488	85441190	All goods	5.56%				
								489	85441910	All goods	5.56%				
								490	85441920	All goods	5.56%				
								491	85441930	All goods	5.56%				
								492	85441990	All goods	5.56%				
								493	85489000	All goods	0.00%				
								494	87081010	All goods	0.00%				
								495	87081090	All goods	0.00%				
								496	87084000	All goods	0.00%				
								497	87087000	All goods	6.11%				
								498	87089100	Radiators	2.22%				
								499	87089900	All goods	6.11%				
								500	90084000	All goods	0.00%				
								501	90151000	All goods	0.00%				
								502	90154000	All goods	0.00%				
								503	90189094	All goods	0.00%				
								504	90282000	All goods	0.00%				
								505	94032010	All goods	0.00%				
								506	94032090	All goods	0.00%				
								507	94033010	All goods	6.11%				

[F.No. 354/9/2004-TRU (Pt. II)]

### Uruguay Legalizes Marijuana

Uruguay, a nation of 3.3 million tucked between Argentina and Brazil, became the world's first nation to legalize the cultivation, sale and use of marijuana in a move aimed at curbing the cost of combating drug trafficking.

Lawmakers approved the bill by a count of 16-13 after a 12-hour debate in the Senate on 9 December. The law will create a state-regulated market with prices set by the government and allow pharmacies to sell as much as 40 grams (1.4 ounces) of marijuana a month to registered users who must be over 18 years old and residents of Uruguay.

Uruguay, led by 78-year-old former guerrilla Jose Mujica who has also legalized gay marriage during his presidency, is spearheading a movement in Latin America to combat drug trafficking by legalizing the use of the psychoactive substance. In the U.S., Colorado and Washington last year became the first states to legalize the recreational use and sale of cannabis. Medicinal marijuana is legal in 20 U.S. states including California. Research to find alternatives to prohibition has been funded by billionaire George Soros, who met Mujica in New York in September.

Mujica said he hopes the measure will provide savings for the government which is spending \$80 million a year combating drug trafficking.

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