

Anand Sharma Announces New Incentives for Exporters

Anand Sharma, Union Minister of Commerce and Industry, while addressing the media on 12 January, has announced a series of new incentives for exporters. These are as follows:

1. New Products under Focus Product Scheme (FPS):

1.1. 112 new products added under FPS at 8 digit level, eligible for benefits @ 2% of FOB value of exports to all markets.

Major sectors include Engineering, Electronics, Rubber, Chemicals, Plastics, Carton boxes and Egg powder.

1.2. 113 new products at 8 digit level given higher benefits @ 5% of FOB value of exports under Special FPS on exports to all markets.

Major sectors include Hand Tools, parts of agriculture & horticulture machinery, sewing machines and parts, liquid pumps, nuts, bolts, washers, screws, staplers, and parts of machinery for soldering, brazing and welding.

2. New Products and New Markets under Market Linked Focus Product Scheme (MLFPS):

2.1. 1837 new products added under MLFPS at 8 digit level, eligible for benefits @ 2% of FOB value of exports to specified markets.

Major sectors include Machine Tools, Earth moving equipments, Transmission towers, Electrical and Power Equipments, Steel Tubes, pipes and galvanized sheets, Compressors, Iron and Steel Structures, Auto components, Three wheelers and cotton woven fabrics. (Chemicals have been included for providing benefit for a limited period of 6 months).

1. Two new major markets viz. China and Japan added under MLFPS.

3. New products under Vishesh Krishi and Gram Udyog Yojana (VKGUY):

Sesame seeds and minor coconut products added under VKGUY scheme, eligible for benefits @ 5% of FOB value of exports to all markets.

4. New market added under Focus market Scheme (FMS):

Timor Leste added as new FMS country, eligible for benefits @ 3% of FOB value of exports of all products.

5. Support under Market Access Initiative (MAI) scheme, for setting up of Warehouse in Latin America by Export Promotion Council for Handicrafts.

6. Issues taken up with Ministry of Finance (on which MoF is still to take a final view)

6.1 To allow reduced rate of interest for Dollar credit at LIBOR plus 1% (instead of LIBOR plus 3.5%).

6.2 Continuation of Interest Subvention of 2% provided to labour incentive sectors viz. Textiles (including handlooms), Handicrafts, Carpets, Leather, Gems & Jewellery, Marine products and SMEs.

6.2 Providing interest subvention of 2% to some additional sectors viz. specified Engineering sectors and Chemicals.

6.3 To request RBI to instruct commercial banks for non-crystallization of overdue export proceeds for a period of 6 months from due date (instead of 1 month at present) in respect of two sectors viz. Carpets and handicrafts.

[Source: PIB Press Releases dated 12 January 2010]

Rice Export Prices Unlikely to Decline, Mohanty Says

Rice export prices will probably be sustained at about \$600 per metric ton "in the near term," after drought and flooding damaged crops in India and the Philippines, an agricultural economist said.

"It is safe to say that the rice price is not going back to \$300 per ton any time soon and is likely to remain around \$600 in the near term," Samarendu Mohanty, a senior economist at the International Rice Research Institute, said in a report to be published on 10 January, without citing a definite time frame.

The Asian rice price benchmark jumped to \$607 per ton in Thailand last week from 2009's low of \$525 as the Philippines, the world's biggest importer, advanced purchases and on concern India may become a net importer

after a drought parched crops last year. The grain has averaged \$616 since Dec. 2.

The Philippines may need to buy between 500,000 and 1 million tons overseas, adding to purchases from tenders last quarter, the U.S. Rice Producers' Association said in a report published Jan. 8. State-run National Food Authority purchased about 2.2 million tons of overseas supplies in the tenders for delivery this year, spokesman Rex Estoperez said last week.

Rice futures in Chicago have jumped 34 percent from last year's low of \$11.195 per 100 pounds. The March-

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delivery contract rose 0.6 percent to \$15.05 in after-hours electronic trading on the Chicago Board of Trade, after losing as much as 0.5 percent earlier.

Price Gains

Futures may rise to \$16 per 100 pounds in the next three months as the Philippines remains in the import market, Peter McGuire, managing director at CWA Global Markets Pty said by phone from Sydney on 10 January.

Global rice stockpiles are forecast to decline 2.7 percent to 121.1 million tons at the end of the 2009-2010 season because of smaller crops in countries including India, the Philippines, Iraq, Nepal, and Pakistan, the UN Food and Agriculture Organization said last month.

Still, the global inventory will be higher than the 110.8 million tons in the 2007-2008 season, the FAO said.

India's government will have 42 million tons available for sale to the poor in the marketing year ending March 31, against a requirement of

25 million tons, the U.S. Department of Agriculture's Foreign Agricultural Service said last month.

India Stockpiles

Stockpiles in India "should provide much-needed relief to the market," because it will mean the South Asian nation does "not need to turn to imports," Mohanty said.

India, the world's second-biggest producer, may harvest 71.65 million tons of the monsoon-sown rice, higher than the 69.45 million tons forecast in November, the government said last month. Warehouses held 15.35 million tons on Oct. 1, the start of the new marketing year, the government said Jan. 5.

A purchase in excess of 2 million tons by India will make the South Asian nation a net importer for the first time in more than two decades. India, which ships higher-value basmati rice, was forecast by the U.S. Department of Agriculture last month to export 2 million tons this year.

India's Industrial Production Rises Most in 25 Months

India's industrial production grew at the fastest pace in 25 months in November, strengthening the case for the central bank to raise interest rates in the first half of this year.

Output at factories, utilities and mines rose 11.7 percent from a year earlier after gaining 10.3 percent in October, the statistics agency said in New Delhi on 12 January. The gain exceeded the median estimate of 10 percent in a News survey of 25 economists.

The acceleration of India's economy, Asia's third-largest, parallels a rebound in China that may also see policy makers there boost borrowing costs in the coming months. India's biggest stock-market advance in 18 years, along with fiscal and monetary measures, have stoked demand for cars made by Maruti Suzuki India Ltd. and plasma screens from LG Electronics Inc.

India's bonds fell after the report. The yield on the 6.35 percent note due in January 2020 climbed to the highest level in almost two months, rising by five basis points to 7.71 percent. The Bombay Stock Exchange's Sensitive Index declined 0.51 percent, after rising 0.4 percent earlier, on concern a faster recovery will prompt the central bank to raise rates.

Stimulus Measures

Economies are recovering across Asia after the region's policy makers unveiled about \$1 trillion

in stimulus measures and cut rates to spur growth. China's industrial production rose 19.2 percent in November and its exports climbed 17.7 percent in December.

Recent data show growth is gaining traction in India as well, with manufacturing rising at the fastest pace in seven months in December, according to the Purchasing Managers' Index compiled by HSBC Holdings Plc and Markit Economics. Exports surged to a 15-month high in December after rising 18.2 percent in November, the first increase in 14 months.

RBI Governor Duvvuri Subbarao "should begin monetary action by shrinking the excess liquidity in the local money markets and then move to increasing policy rates around March and April," said Rajeev Malik, an economist at Macquarie Group Ltd. in Singapore. The central bank "will be concerned about the excess liquidity and second-order inflationary effects of high food inflation."

Food Prices

India's benchmark wholesale-price inflation rate rose to 4.78 percent in November, more than three times October's 1.34 percent. Wholesale food prices soared 18.22 percent in the week to Dec. 26 from a year earlier, near the most in 11 years. The government is next due to release food inflation data on Thursday.

Subbarao slashed the cash reserve ratio by 400 basis points to 5 percent between October 2008 and January 2009 to shield the economy from the global recession. The central bank has left its reverse repurchase rate and repurchase rate unchanged since April, after respective cuts of 2.75 and 4.25 percentage points.

Fridges, TVs

By comparison, China's one-year lending rate is at a five-year low of 5.31 percent and its one-year deposit rate is 2.25 percent.

Manufacturing output increased 12.7 percent in November from a year earlier, accelerating from an 11.1 percent gain in October, today's report showed. Mining grew 10 percent, compared with 9 percent in the previous month and electricity rose 3.3 percent from 4.7 percent. Production of consumer durables such as refrigerators and televisions surged 37.3 percent in November, compared with a 20.2 percent gain.

Prime Minister Manmohan Singh last year cut taxes on consumer products, increased spending on roads and utilities, raised salaries for government workers and waived farm loans.

The central bank injected about \$130 billion into India's banking system by reducing interest rates and lowering lenders' reserve requirements. That helped the \$1.2 trillion economy to grow 7.9 percent in the three months ended Sept. 30, the most in 1 1/2 years.

Surpassing China

Faster growth has attracted overseas inflows into stocks, taking the Sensitive Index to the highest in 18 years in 2009. The rupee gained 4.8 percent.

India's growth may quicken to 10 percent in a "couple of years," exceeding that of China as early as 2014, Kaushik Basu, chief economic adviser to the South Asian nation's finance ministry, said Jan. 4. The government has no plans to "suddenly" withdraw last year's stimulus, he said.

The strength of the Indian economy is enticing foreign companies to expand and set up operations. Toyota Motor Corp., Volkswagen AG and other carmakers introduced 10 new models at the Delhi Auto show last week. Passenger car sales hit 1.43 million units in 2009, the most in three years, according to the Society of Indian Automobile Manufacturers on Jan. 8.

ArcelorMittal, the world's biggest producer of steel, and Posco, the sixth-biggest maker of the alloy, plan to set up new steel mills in southern India. Posco will invest 323 billion rupees (\$7 billion) on a mill in Karnataka state, the regional government said Jan. 7. ArcelorMittal plans to sign an accord in June for a 300 billion-rupee project in the same state.

Dollar-Rupee rate at NSE Futures

Trade Date	Open Price	High Price	Low Price	Close Price	Daily Settlement Price	Open Interest	No. of Contracts	Value (Rs. lakhs)	RBI Reference rate
12-Jan-10	45.4500	45.7800	45.4175	45.7100	45.7100	464751	3315141	1509664	45.4000
11-Jan-10	45.5775	45.5775	45.3000	45.3825	45.3825	406918	3943290	1790561	45.3600
8-Jan-10	45.7300	45.9375	45.7300	45.8575	45.8575	394451	2547981	1168018	45.8000
7-Jan-10	45.8775	45.9375	45.6200	45.7375	45.7375	398270	3466001	1587070	45.8700
6-Jan-10	46.2275	46.2550	45.9150	45.9475	45.9475	360315	3017139	1391604	46.1200

[Source: NSE and RBI Website]

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□ Six months	Rs. 350	US\$35
□ 1 Year	Rs. 650	US\$65
□ 2 Years	Rs. 1200	US\$120
□ 3 Years	Rs. 1800	US\$180

WEEKLY INDEX OF CHANGES

Zero Duty on 104 Items under Indo-Korea CEPA

Ntnf 151 In exercise of the powers
31.12.2009 conferred by sub-section (1) of
(DoR) section 25 of the Customs Act,
1962 (52 of 1962), the Central
Government, being satisfied that it is necessary
in the public interest so to do, hereby exempts
goods of the description as specified in column
(3) of the Table appended hereto and falling
under the Chapter, Heading, Sub-heading or
tariff item of the First Schedule to the Customs
Tariff Act, 1975 (51 of 1975) as specified in the
corresponding entry in column (2) of the said
Table, when imported into India from the **Re-
public of Korea, from whole of the duty of
customs** leviable thereon:

Provided that the importer proves to the
satisfaction of the Deputy Commissioner of Cus-
toms or Assistant Commissioner of Customs, as
the case may be, that the goods in respect of
which the benefit of this exemption is claimed
are of the origin of Republic of Korea, in accor-
dance with the provisions of the Customs Tariff
(Determination of Origin of Goods under the
Preferential Trade Agreement between the Gov-
ernments of the Republic of India and the Re-
public of Korea) Rules, 2009, published in the
notification of the Government of India in the
Ministry of Finance (Department of Revenue),
No. 187/2009-Customs (N.T.), dated the 31st
December, 2009.

2. This notification shall come into force with
effect from **1st January, 2010**.

Table

S.No.	Chapter, Heading, Sub-heading or Tariff Item	Description of goods
(1)	(2)	(3)
1	1002 to 1004	All Goods
2	100810	All Goods
3	100830	All Goods
4	100890	All Goods
5	2716	All Goods
6	300660	All Goods
7	310250	All Goods
8	3818	All Goods
9	401410	All Goods
10	4101 to 4103	All Goods
11	410711 to 410799 (except 410712)	All Goods
12	410712	All Goods
13	4112 to 4113	All Goods
14	4301	All Goods
15	4302	All Goods
16	49011010	All Goods
17	4902	All Goods
18	4904 to 4905	All Goods
19	4906	All Goods
20	551449	All Goods
21	551612	All Goods
22	560210	All Goods
23	560229	All Goods

24	560392	All Goods
25	560394	All Goods
26	701710	All Goods
27	7020	All Goods except Glass Inners for Vacuum Flasks or for other Vacuum Vessels
28	710221	All Goods
29	710231	All Goods
30	71031011 to 71031012	All Goods
31	71031021 to 71031029	All Goods
32	840710	All Goods
33	840910	All Goods
34	841989 to 841990	All Goods
35	842119	All Goods
36	842191	All Goods
37	842489 to 842490	All Goods
38	844399 (except 84439990)	All Goods
39	845610	All Goods
40	845691 to 845699	All Goods
41	8464	All Goods
42	846691	All Goods
43	846693	All Goods
44	84690010	All Goods
45	8470 to 8471	All Goods
46	84729030	All Goods
47	847310	All Goods
48	847321 to 847350	All Goods
49	847710	All Goods
50	847790	All Goods
51	847950	All Goods
52	847989 to 847990	All Goods
53	848071	All Goods
54	850450 to 850490	All Goods
55	851410 to 851430	All Goods
56	851490	All Goods
57	8517	All Goods
58	851810	All Goods
59	851822 to 851840	All Goods
60	851890	All Goods
61	851950	All Goods
62	852290 to 852313	All Goods

63	852329	All Goods
64	852352	All Goods
65	852359	All Goods
66	85238020	All Goods
67	852560	All Goods
68	85258020	All Goods
69	852713	All Goods
70	852791	All Goods
71	85279911	All Goods
72	852841	All Goods
73	852851	All Goods
74	852910 (except 85291021, 85291091)	All Goods
75	852990	All Goods
76	853120 to 853400	All Goods
77	853650	All Goods
78	853669	All Goods
79	853890	All Goods
80	854040	All Goods
81	8541 to 8542	All Goods
82	85431010	All Goods
83	854330	All Goods
84	854370 to 854390	All Goods except electric fence energiser
85	854442	All Goods
86	854470	All Goods
87	8710	All Goods
88	880211 to 880212	All Goods
89	880220 to 880230	All Goods
90	880240	All Goods
91	880330	All Goods
92	89020010	All Goods
93	901090 to 901120	All Goods
94	901190 to 901290	All Goods
95	901380 to 901390	All Goods
96	901710 to 901720	All Goods
97	901790	All Goods
98	9026 to 9027 (except 902710)	All Goods
99	903040 to 903082	All Goods
100	903090	All Goods
101	903141 to 903149	All Goods other than profile projectors
102	903190	All Goods
103	903290	All Goods
104	9704	All Goods

[F.No. 354/107/1996-TRU]

Indo-Korea CEPA General Duty on 962 Items

Ntnf 152 In exercise of the powers conferred by sub-section (1) of section 25 of the
31.12.2009 Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it
(DoR) is necessary in the public interest so to do, hereby exempts goods of the
description as specified in column (3) of the Table appended hereto and falling
under the Chapter, Heading, Sub-heading or tariff item of the First Schedule to the Customs Tariff
Act, 1975 (51 of 1975) as specified in the corresponding entry in column (2) of the said Table, when
imported into India from the Republic of Korea, from so much of the duty of customs leviable thereon
as is in excess of the amount calculated at the rate specified in the corresponding entry in column
(4) of the aforesaid Table:

Provided that the importer proves to the satisfaction of the Deputy Commissioner of Customs
or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the
benefit of this exemption is claimed are of the origin of Republic of Korea, in accordance with the
provisions of the Customs Tariff (Determination of Origin of Goods under the Preferential Trade

Agreement between the Governments of the Republic of India and the Republic of Korea) Rules, 2009, published in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 187/2009-Customs (N.T.), dated the 31st December, 2009.

2. This notification shall come into force with effect from 1st January, 2010.

Table

S.No.	Chapter, Heading, Sub-heading or Tariff Item	Description of goods	Rate
(1)	(2)	(3)	(4)
1	0101	All Goods	26.88
2	01021010 to 01021020	All Goods	5.00
3	01021030 to 01021090	All Goods	26.88
4	01029010	All Goods	5.00
5	01029020 to 01029090	All Goods	26.88
6	0103	All Goods	5.00
7	0104	All Goods	5.00
8	010511	All Goods	28.11
9	010512 to 010519	All Goods	28.11
10	010599	All Goods	26.88
11	0106	All Goods	26.88
12	0201 to 0206	All Goods	26.88
13	020713 to 020714	All Goods	93.70
14	0207 (except 020711 to 020714 and 020734)	All Goods	26.88
15	0208 to 0210	All Goods	26.88
16	Chapter 3	All Goods	26.88
17	0403	All Goods	26.88
18	040490	All Goods	26.88
19	040610 to 040640	All Goods	26.88
20	0408	All Goods	26.88
21	0410	All Goods	26.88
22	Chapter 5	All Goods	26.88
23	070970	All Goods	28.11
24	071320 to 071339	All Goods	4.69
25	071350	All Goods	4.69
26	080450	All Goods	28.11
27	080540	All Goods	23.43
28	080590	28.11	
29	080720	All Goods	28.11
30	080910 to 080920	All Goods	28.11
31	081010 to 081050	All Goods	28.11
32	081060 to 081090	All Goods	14.06
33	081090	Black, white or red currants and gooseberries	28.11
34	0811 to 08 12	All Goods	28.11
35	081310	All Goods	28.11
36	081340	All Goods	28.11
37	0814	All Goods	28.11
38	0901 to 0902	All Goods	93.70
39	0903	All Goods	28.11
40	0905	All Goods	28.11

41	0907	All Goods	32.80
42	090910	All Goods	28.11
43	090940 to 090950	All Goods	28.11
44	1105 to 1106	All Goods	28.11
45	110720	All Goods	28.11
46	110814 to 110820	All Goods	28.11
47	1109	All Goods	26.88
48	1202	All Goods	28.11
49	1204 to 1207 (except 120791)	All Goods	28.11
50	120791	All Goods	65.59
51	120810 to 120930	All Goods	28.11
52	120991 to 120999	All Goods	4.69
53	121020	All Goods	28.11
54	121120	All Goods	28.11
55	121130 to 121190	All Goods other than liquorice roots	13.75
56	12119059	liquorice roots	26.88
57	121220	All Goods	26.88
58	121291	All Goods	28.11
59	121299	All Goods	26.88
60	1213	All Goods	26.88
61	1214	All Goods	28.11
62	1301	All Goods	26.88
63	130211 to 130213	All Goods	26.88
64	130219 to 130220	All Goods	13.75
65	130231 to 130239	All Goods	26.88
66	1401	All Goods	28.11
67	140420	All Goods	28.11
68	140490	All Goods	26.88
69	150910	All Goods	42.17
70	150990	All Goods	37.48
71	160220 to 160231	All Goods	26.88
72	160239	All Goods	26.88
73	160249 to 160413	All Goods	26.88
74	160415 to 160420	All Goods	26.88
75	160510	All Goods	26.88
76	160540 to 160590	All Goods	26.88
77	170211 to 170219	All Goods	22.50
78	170220 to 170290	All Goods	26.88
79	1703	All Goods	9.37
80	170410	All Goods	28.11
81	170490	All Goods	26.88
82	180620 to 180632	All Goods	26.88
83	190110	All Goods	28.11
84	190120 to 190240	All Goods	26.88
85	190410	All Goods	26.88
86	190430	All Goods	26.88
87	190510 to 190520	All Goods	26.88
88	190531 to 190532	All Goods	28.11
89	190540 to 190590	All Goods	26.88
90	2001 to 2002	All Goods	26.88
91	200390	All Goods	26.88
92	200490	All Goods	26.88
93	200540 to 200580	All Goods	26.88
94	200710 to 200820	All Goods	26.88
95	200840 to 200860	All Goods	28.11
96	200870 to 200880	All Goods	26.88
97	200891 to 200912	All Goods	28.11
98	200921 to 200949	All Goods	26.88
99	20961 to 200990	All Goods	26.88
100	210111	All Goods	28.11
101	210210 to 210610	All Goods	26.88
102	2201 to 2202	All Goods	26.88
103	2209	All Goods	26.88
104	230110	All Goods	26.88
105	230120	All Goods	5.00
106	230250	All Goods	28.11
107	230320 to 230330	All Goods	28.11
108	2304 to 2306 (except 230641)	All Goods	14.06
109	230700 to 230910	All Goods	28.11
110	2501 to 2509	All Goods	4.38
111	2510	All Goods	4.00
112	2511 to 2514	All Goods	4.38
113	2515 to 2516	All Goods	10.94
114	251710 to 252220	All Goods	4.38
115	252230 to 252490	All Goods	10.94
116	2525 to 2530	All Goods	4.38
117	2601 to 2610	All Goods	1.60
118	2611 to 2612	All Goods	1.75
119	2613 to 2615	All Goods	1.60
120	261610	All Goods	1.75
121	261690	All Goods	1.60
122	261710	All Goods	1.60
123	261790	All Goods	1.75
124	2618 to 2619	All Goods	10.00
125	262011 to 262019	All Goods	6.56
126	262021	All Goods	10.94
127	262029	All Goods	10.00
128	262030	All Goods	6.56
129	262040 to 262091	All Goods	10.94
130	262099	All Goods	10.00
131	2621	All Goods	10.94
132	270111	All Goods	4.38
133	270112	All Goods	4.69
134	270119	All Goods	4.38
135	270120 to 270820	All Goods	10.94
136	2709	All Goods	4.38
137	271019	All Goods	9.37
138	271111 to 271113	All Goods	4.38
139	271119	All Goods	4.69
140	271121	All Goods	8.75
141	2714 to 2715	All Goods	8.75
142	2801 to 2802	All Goods	8.75
143	2803	All Goods	9.37
144	280410	All Goods	8.75
145	280421	All Goods	9.37
146	280429 to 280540	All Goods	8.75
147	2806 to 2813 (except 28100020)	All Goods	10.94
148	28100020	All Goods	8.75
149	2814	All Goods	4.38
150	281520	All Goods	11.71
151	281530 to 281640	All Goods	10.94
152	281810	All Goods	10.94
153	281820 to 282300 (except 28182010)	All Goods	10.94
154	28182010	All Goods	6.56
155	282410	All Goods	11.71
156	282490 to 283190	All Goods	10.94
157	283220 to 285300	All Goods	10.94
158	290110 to 290124	All Goods	4.38
159	290129 to 290219	All Goods	8.75
160	290230 to 290241	All Goods	4.38
161	290242	All Goods	8.75
162	290243	All Goods	2.38

163	290244	All Goods	8.75	227	291736	All Goods	11.71	287	3501 to 3504 (except 35040091)	All Goods	18.13
164	290250	All Goods	1.75	228	291737	All Goods	9.37	288	35040091	All Goods	11.56
165	290260 to 290290	All Goods	4.38	229	291739 to 291812	All Goods	10.94	289	350510	All Goods	18.74
166	29031110	All Goods	8.75	230	291815	All Goods	10.94	290	350520	All Goods	18.13
167	29031120	All Goods	4.38	231	291818 to 291819	All Goods	10.94	291	350610	All Goods	10.94
168	290313	All Goods	9.37	232	291821 to 291830	All Goods	11.71	292	350691	All Goods	11.71
169	290314	All Goods	4.38	233	291891 to 291899	All Goods	10.94	293	350699 to 350790	All Goods	10.94
170	290315	All Goods	1.75	234	2919	All Goods	10.94	294	Chapter 36 (except 3605)	All Goods	10.94
171	290319	All Goods	4.38	235	292011 to 292019	All Goods	10.94	295	Chapter 37 (except 370120)	All Goods	10.94
172	290321	All Goods	1.75	236	292090	All Goods	11.71	296	370120	All Goods	4.38
173	290322	All Goods	8.75	237	292111	All Goods	11.56	297	3801 to 3807	All Goods	10.94
174	290323	All Goods	4.38	238	292119 to 292244 (except 292241)	All Goods	10.94	298	380850 to 380891	All Goods	11.71
175	290329	All Goods	4.69	239	292241	All Goods	10.00	299	380892 to 380899	All Goods	10.94
176	290330 to 290351	All Goods	4.38	240	292249	All Goods	10.00	300	380910	All Goods	18.13
177	290352 to 290359	All Goods	4.69	241	292250 to 292529	All Goods	10.94	301	380991 to 380992	All Goods	10.94
178	290361 to 290490	All Goods	4.38	242	292610	All Goods	4.00	302	380993	All Goods	11.71
179	290611 to 290621	All Goods	10.94	243	292620 to 293040	All Goods	10.94	303	381010	All Goods	10.94
180	290629	All Goods	11.71	244	293100	All Goods	11.71	304	381090	All Goods	11.56
181	290712 to 290715	All Goods	10.94	245	293211 to 293369	All Goods	10.94	305	381111 to 381190	All Goods	10.94
182	290721 to 290723	All Goods	10.94	246	293371	All Goods	8.75	306	3812 to 3814 (except 381220)	All Goods	10.94
183	290729	All Goods	11.71	247	293372 to 294150	All Goods	10.94	307	3815	All Goods	6.56
184	290811 to 290819	All Goods	10.94	248	294190	All Goods	10.00	308	3816	All Goods	10.94
185	290899	All Goods	11.71	249	294200	All Goods	10.94	309	3819 to 3822	All Goods	10.94
186	290911	All Goods	10.94	250	Chapter 30 (except 300660)	All Goods	10.94	310	3823 (except 382312 to 382313)	All Goods	18.74
187	290919	All Goods	11.71	251	3101	All Goods	10.94	311	382312 to 382313	All Goods	18.13
188	290920	All Goods	10.94	252	310210	All Goods	10.94	312	3824 to 3825 (except 382460)	All Goods	10.94
189	290930	All Goods	11.71	253	310221	All Goods	4.00	313	382460	All Goods	18.13
190	290941 to 290944	All Goods	10.94	254	310229 to 310240	All Goods	10.94	314	390130	All Goods	4.00
191	290949	All Goods	11.71	255	310260 to 310390	All Goods	10.94	315	390190	All Goods	5.00
192	290950 to 291030	All Goods	10.94	256	310420	All Goods	8.75	316	390430	All Goods	5.00
193	291040 to 291090	All Goods	11.71	257	310430	All Goods	4.38	317	390440 to 390461	All Goods	10.94
194	291100 to 291212	All Goods	10.94	258	310490 to 310510	All Goods	10.94	318	3905 (except 390519)	All Goods	10.94
195	291219 to 291221	All Goods	11.71	259	310520 to 310590	All Goods	4.38	319	390610	All Goods	11.56
196	291230 to 291300	All Goods	10.94	260	3201	All Goods	10.94	320	390710	All Goods	10.94
197	291412 to 291413	All Goods	10.94	261	320210	All Goods	11.71	321	390730	All Goods	10.94
198	291419	All Goods	11.71	262	320290 to 320420	All Goods	10.94	322	390740	All Goods	10.00
199	291421	All Goods	10.94	263	320490	All Goods	11.71	323	390750	All Goods	10.94
200	291422	All Goods	11.71	264	320500 to 320620	All Goods	10.94	324	390799	All Goods	10.00
201	291423	All Goods	10.94	265	320641	All Goods	11.71	325	3908 to 3914	All Goods	10.94
202	291429	All Goods	11.71	266	320642	All Goods	10.94	326	391710	All Goods	10.94
203	291431	All Goods	10.94	267	320650 to 320730	All Goods	10.94	327	391721 to 391740	All Goods	11.71
204	291439	All Goods	11.71	268	320740	All Goods	8.75	328	391990	All Goods	10.94
205	291440 to 291461	All Goods	10.94	269	320810 to 320820	All Goods	10.94	329	392063	All Goods	11.71
206	291469	All Goods	11.71	270	320890	All Goods	10.00	330	392079	All Goods	10.94
207	291470	All Goods	10.94	271	3209	All Goods	10.94	331	392092 to 392094	All Goods	10.94
208	291511 to 291513	All Goods	10.94	272	321100 to 321410	All Goods	10.94	332	392114	All Goods	10.94
209	291524	All Goods	10.94	273	321490	All Goods	11.71	333	392210 to 392640 (except 392321, 392329 and 392630)	All Goods	11.71
210	291529	All Goods	11.71	274	3215	All Goods	10.94	334	392690	All Goods	10.94
211	291531	All Goods	10.94	275	330112 to 330113	All Goods	18.13	335	400130	All Goods	13.13
212	291533 to 291560	All Goods	10.94	276	330124 to 330129	All Goods	18.74	336	400211	All Goods	10.94
213	291570	All Goods	11.71	277	330130 to 330190 (except 33013010)	All Goods	18.13	337	400219	All Goods	10.00
214	291611	All Goods	11.71	278	33013010	All Goods	11.56	338	400220	All Goods	10.94
215	291612	All Goods	11.56	279	330290	All Goods	11.71	339	400231	All Goods	8.00
216	291615	All Goods	10.94	280	3304 to 3307 (except 330741)	All Goods	10.94	340	400239 to 400811 (except 400259, 400270,400300and 400510)	All Goods	10.94
217	291620	All Goods	10.94	281	340111	All Goods	10.94				
218	291631	All Goods	11.71	282	340120 to 340211	All Goods	10.94				
219	291632	All Goods	10.94	283	340212 to 340219	All Goods	11.71				
220	291634	All Goods	11.71	284	340220 to 340391	All Goods	10.94				
221	291635	All Goods	10.94	285	340399	All Goods	10.00				
222	291711 to 291714	All Goods	10.94	286	340420 to 340700	All Goods	10.94				
223	291719	All Goods	11.71								
224	291720	All Goods	10.94								
225	291732	All Goods	11.71								
226	291733 to 291735	All Goods	10.94								

341	400510	All Goods	10.00	399	520859 to 520929	All Goods	10.94	447	590210	All Goods	11.71
342	400821	All Goods	10.94			other than		448	590220	All Goods	10.00
343	400911 to 400912	All Goods	10.94			shirting fabrics		449	590290 to 590310	All Goods	10.94
344	400922	All Goods	10.94			and bedticking		450	5904 to 5906	All Goods	10.94
345	400932	All Goods	10.94	400	521011 to 521032	All Goods	10.94	451	590800 to 591140	All Goods	10.94
346	400942	All Goods	11.71	401	521111 to 521120	All Goods	10.94	452	600110	All Goods	10.00
347	401011 to 401019	All Goods	10.94	402	521211 to 521223 (except 521215)	All Goods	10.94	453	600121 to 600191	All Goods	10.94
348	401033 to 401039	All Goods	10.94	403	5301	All Goods	5.00	454	600199 to 600531	All Goods	10.94
349	401130	All Goods	11.56	404	5302	All Goods	26.88	455	600533 to 600544	All Goods	10.94
350	401161 to 401212	All Goods	10.94	405	5303 to 5311 (except 53031010)	All Goods	10.94	456	600610 to 600631	All Goods	10.94
351	401213	All Goods	2.63	406	53031010	All Goods	4.38	457	600632	All Goods	10.00
352	401219	All Goods	10.94	407	5401	All Goods	8.75	458	600633 to 600644	All Goods	10.94
353	401290 to 401390	All Goods	10.94	408	540232	All Goods	8.75	459	6101	All Goods	10.94
354	401490 to 401692	All Goods	10.94	409	540251 to 540261	All Goods	8.75	460	610210	All Goods	11.71
355	401694 to 401695	All Goods	10.94	410	540333 to 540339	All Goods	8.75	461	610220 to 610442	All Goods	10.94
356	401699	All Goods	10.00	411	540342 to 540600	All Goods	8.75	462	610444 to 610451	All Goods	10.94
357	4017	All Goods	10.94	412	540720 to 540741	All Goods	10.94	463	610459 TO 610461	All Goods	10.94
358	4104 to 4106 (except 410449)	All Goods	10.94	413	540751	All Goods	10.94	464	610469	All Goods	10.94
359	410449	All Goods	10.00	414	540753 to 540754	All Goods	10.94	465	610590	All Goods	11.71
360	4114 to 4115	All Goods	10.94	415	540771 to 540781	All Goods	10.94	466	610712	All Goods	11.71
361	Chapter 42	All Goods	10.94	416	540784 to 540821	All Goods	10.94	467	610719 to 610819	All Goods	10.94
362	4303 to 4304	All Goods	10.94	417	540823 to 540824	All Goods	10.94	468	610829 to 610839	All Goods	10.94
363	440110 to 440310	All Goods	4.38	418	5501 to 5509 (except 550130, 550320, 550330 and 550410)	All Goods	8.75	469	610892	All Goods	11.71
364	440320 to 440399	All Goods	4.00	419	5511	All Goods	8.75	470	610899	All Goods	10.94
365	4404 to 4410	All Goods	10.94	420	551211 to 551319 (except 551219)	All Goods	10.94	471	611012 to 611019	All Goods	10.94
366	441192	All Goods	10.94	421	551341 to 551419	All Goods	10.94	472	6111 to 6117	All Goods	10.94
367	441193	All Goods	10.00			other than		473	6201 and 6202	All Goods	10.94
368	441194	All Goods	10.94			3-thread or		474	620312 to 620329	All Goods	10.94
369	4412 to 4421	All Goods	10.94			4-thread twill,		475	620339	All Goods	10.94
370	Chapter 45	All Goods	10.94			including cross twill,		476	620343 to 620349	All Goods	10.94
371	4701 to 4703	All Goods	4.00			of polyester staple		477	620412	All Goods	10.94
372	470411 to 470421	All Goods	4.38			fibres		478	620419 to 620432	All Goods	10.94
373	470429 to 470500	All Goods	4.00	422	551421	All Goods	11.71	479	620439 to 620441	All Goods	10.94
374	470610	All Goods	4.38	423	551422 to 551443	All Goods	10.94	480	620444 to 620459	All Goods	10.94
375	470620 to 470691	All Goods	4.00	424	551521 to 551591	All Goods	10.94	481	620463 to 620520	All Goods	10.94
376	470692 to 470693	All Goods	4.38	425	551611	All Goods	10.94	482	620590 to 620620	All Goods	10.94
377	4707	All Goods	10.94	426	551613 to 551621	All Goods	10.94	483	620690	All Goods	10.94
378	4801	All Goods	10.00	427	551622	All Goods	11.71	484	620719 to 620891	All Goods	10.94
379	4802 to 4808	All Goods	10.94	428	551624 to 551694	All Goods	10.94	485	620899 to 621600	All Goods	10.94
380	480920	All Goods	10.94	429	5601	All Goods	10.94	486	6217	All Goods	10.00
381	481014 to 481690	All Goods	10.94	430	560221	All Goods	10.94	487	630110 to 630210	All Goods	10.94
382	481720	All Goods	10.94	431	560290	All Goods	10.94	488	630222 to 630229	All Goods	10.94
383	4818 to 4820	All Goods	10.94	432	560311 to 560312	All Goods	10.94	489	630231	All Goods	11.71
384	4822 to 4823 (except 482361 to 482369)	All Goods	10.94	433	560314 to 560391	All Goods	10.94	490	630232 to 630800	All Goods	10.94
385	49011020	All Goods	10.94	434	560393	All Goods	10.94	491	631010	All Goods	4.38
386	490191 to 490199	All Goods	10.94	435	5604 to 5609	All Goods	10.94	492	640320	All Goods	10.94
387	4903	All Goods	10.94	436	570110 to 570231	All Goods	10.94	493	640351 to 640399	All Goods	10.94
388	4907 to 4911	All Goods	10.94	437	570232	All Goods	11.71			except Footwear	
389	5001	All Goods	26.88	438	570239 to 570241	All Goods	10.94			made on a base or	
390	500300 to 5007 (except 500790)	All Goods	10.94	439	570249 to 570291 (except 57025021 to 57025029)	All Goods	10.94			platform of wood,	
391	5101 to 5102 (except 510121 and 510130)	All Goods	4.38	440	57025021 to 57025029	All Goods	11.71			not having an inner	
392	510121	All Goods	5.00	441	570292	All Goods	11.71	494	640420 to 640510	All Goods	10.94
393	510130	All Goods	5.00	442	570299 to 570310	All Goods	10.94	495	6406	All Goods	10.94
394	5103 to 5110	All Goods	10.94	443	570390 to 570500	All Goods	10.94	496	Chapter 65	All Goods	10.94
395	511119 to 511190	All Goods	10.94	444	Chapter 58 (except 580632 and 580710)	All Goods	10.94	497	Chapter 66	All Goods	10.94
396	511220	All Goods	10.94	445	580710	All Goods	10.00	498	Chapter 67	All Goods	10.94
397	511290 to 511300	All Goods	10.94	446	5901	All Goods	10.94	499	Chapter 68 (except 681299 and 6813)	All Goods	10.94
398	520411 to 520849 (except 520829 and 520839)	All Goods	10.94					500	681299	All Goods	11.71
								501	Chapter 69 (except 6901)	All Goods	6.56
								502	6901	All Goods	10.94
								503	7001 to 7006	All Goods	6.56

504	700729	All Goods	7.03	561	721922 to 721932	All Goods	6.56	621	81089090	All Goods	8.75
505	7008	All Goods	6.56	562	721933	All Goods	7.19	622	8113	All Goods	10.94
506	700991	All Goods	6.56	563	721934 to 721935	All Goods	6.56	623	Chapter 82 (except 820730)	All Goods	10.94
507	700992	All Goods	7.03	564	721990	All Goods	7.19	624	820730	All Goods	10.00
508	701010 to 701110	All Goods	6.56	565	7220 to 7226 (except 722550)	All Goods	6.56	625	Chapter 83 (except 830120, 830230, 830250)	All Goods	10.94
509	701190 to 701690	All Goods	6.56	566	722550	All Goods	7.19	626	830250	All Goods	10.00
510	701720 to 701990	All Goods	6.56	567	722710 to 722720	All Goods	6.56	627	8401 to 8406 (except 840290)	All Goods	10.94
511	7020	Glass Inners for Vacuum Flasks or for other Vacuum Vessels	6.56	568	722810	All Goods	6.56	628	840290	All Goods	10.00
512	71011010	All Goods	4.38	569	722820	All Goods	7.19	629	840721	All Goods	4.38
513	71011020	All Goods	6.56	570	722830 to 722880	All Goods	6.56	630	840729 to 840731	All Goods	10.94
514	710121	All Goods	4.38	571	722920	All Goods	6.56	631	840790	All Goods	10.94
515	710122 to 710210	All Goods	6.56	572	722990	All Goods	7.19	632	840810 to 840820	All Goods	11.56
516	710229	All Goods	6.56	573	730110 to 730669	All Goods	10.94	633	840999	All Goods	11.56
517	710239	All Goods	4.38	574	730690	All Goods	11.71	634	841011 to 841111	All Goods	10.94
518	71031019	All Goods	6.56	575	730711 to 730729	All Goods	10.94	635	841112	All Goods	11.56
519	710391	4.38		576	730791	All Goods	10.00	636	841121 to 841280	All Goods	10.94
520	710399 to 710900	All Goods	6.56	577	730792 to 730840	All Goods	10.94	637	841290	All Goods	11.56
521	711011 to 711019	All Goods	Rs.175/- per 10 grams	578	730890 to 730900	All Goods	10.00	638	841311 to 841320	All Goods	10.94
522	711021 to 711890	All Goods	6.56	579	731010 to 731814	All Goods	10.94	639	841340 to 841360	All Goods	10.94
523	7201	All Goods	4.38	580	731816	All Goods	10.94	640	841381	All Goods	10.00
524	7202 (except 720260)	All Goods	8.75	581	731819	All Goods	11.71	641	841382 to 841392	All Goods	10.94
525	720260	All Goods	5.00	582	731821	All Goods	10.94	642	841410	All Goods	11.56
526	7203 to 7207 (except 720421)	All Goods	4.38	583	731822	All Goods	11.71	643	841420	All Goods	10.94
527	720421	All Goods	5.00	584	731823 to 731824	All Goods	11.56	644	841451	All Goods	11.71
528	720810	All Goods	4.38	585	7319	All Goods	10.94	645	841459	All Goods	11.56
529	720825	All Goods	5.00	586	732020	All Goods	10.00	646	841460	All Goods	10.94
530	720826	All Goods	4.00	587	732111 to 732611	All Goods	10.94	647	841480	All Goods	11.56
531	720827	All Goods	4.38	588	732619	All Goods	10.00	648	841490	All Goods	10.94
532	720836	All Goods	4.00	589	732620	All Goods	10.94	649	841582	All Goods	11.71
533	720837 to 720851	All Goods	4.38	590	732690	All Goods	10.00	650	841590	All Goods	11.56
534	720852	All Goods	4.00	591	7401 to 7402	All Goods	6.56	651	841610	All Goods	10.94
535	720853 to 730854	All Goods	4.38	592	740312 to 740329	All Goods	6.56	652	841620	All Goods	11.56
536	720890	All Goods	5.00	593	7405 to 7407	All Goods	6.56	653	841630	All Goods	10.94
537	720915 to 720916	All Goods	4.38	594	740821 to 740829	All Goods	6.56	654	841690 to 841710	All Goods	11.56
538	720917	All Goods	4.00	595	7409 (except 740911)	All Goods	6.56	655	841720	All Goods	10.94
539	720918 to 720926	All Goods	4.38	596	741021	All Goods	6.56	656	841790	All Goods	10.94
540	720927	All Goods	4.00	597	741110	All Goods	10.00	657	841790	All Goods	10.94
541	720928	All Goods	4.38	598	741121 to 741999	All Goods	10.94	658	841810	All Goods	11.71
542	721011 to 721020	All Goods	4.38	599	Chapter 75	All Goods	4.38	659	841821	All Goods	10.94
543	721030	All Goods	4.00	600	760120 to 760529	All Goods	6.56	660	841911 to 841932	All Goods	10.94
544	721041	All Goods	4.38	601	760612	All Goods	6.00	661	841940	All Goods	10.94
545	721049	All Goods	4.00	602	760691 to 760692	All Goods	6.56	662	841950	All Goods	11.71
546	721050 to 721069	All Goods	4.38	603	760711	All Goods	6.00	663	841960 to 841981	All Goods	10.94
547	721070	All Goods	4.00	604	760719	All Goods	6.56	664	842010 to 842112	All Goods	10.94
548	721113 to 721119	All Goods	4.38	605	760720	All Goods	6.00	665	842121	All Goods	11.56
549	721123 to 721129	All Goods	4.00	606	7608 to 7616	All Goods	10.94	666	842122	All Goods	10.94
550	721190 to 721220	All Goods	4.38	607	7801	All Goods	4.00	667	842119	All Goods	11.56
551	721230 to 721250	All Goods	4.00	608	7802 to 7804	All Goods	4.38	668	842199	All Goods	10.00
552	721260 to 721640	All Goods	4.38	609	7806	All Goods	8.75	669	842211 to 842220	All Goods	10.94
553	721650	All Goods	5.00	610	7901	All Goods	6.00	670	842230 to 842240	All Goods	4.38
554	721661	All Goods	4.38	611	7902 to 7905	All Goods	6.56	671	842290 (except 84229090)	All Goods	10.94
555	721669	All Goods	5.00	612	7907	All Goods	10.94	672	84229090	All Goods	4.38
556	721691 to 721790	All Goods	4.38	613	8001 to 8003	All Goods	6.56	673	8423	All Goods	10.94
557	7218	All Goods	6.56	614	8007	All Goods	10.94	674	842410	All Goods	10.94
558	721911	All Goods	7.19	615	810110 to 810197	All Goods	6.56	675	842420	All Goods	11.56
559	721912 to 721914	All Goods	6.56	616	810199	All Goods	8.75	676	842430 to 842481	All Goods	10.94
560	721921	All Goods	7.19	617	8102 to 8112 (except 81049090, 810590, 81079090, 81089090)	All Goods	6.56	677	842511 to 842531	All Goods	10.94
				618	81049090	All Goods	8.75	678	842539	All Goods	11.56
				619	810590	All Goods	8.75	679	842541	All Goods	10.94
				620	81079090	All Goods	8.75	680	842549 to 842612	All Goods	10.94
									842619	All Goods	11.56

681	842620	All Goods	10.94	741	846221	All Goods	11.56	802	8506	All Goods	10.94
682	842630	All Goods	11.56	742	846229 to 846291	All Goods	10.94		(except 850610)		
683	842641	All Goods	10.94	743	846299	All Goods	10.00	803	850610	All Goods	11.56
684	842649	All Goods	11.56	744	8463	All Goods	10.94	804	850730 to 850790	All Goods	10.94
685	842691 to 842710	All Goods	10.94	745	8465	All Goods	10.94	805	850811 to 850819	All Goods	10.94
686	842720	All Goods	11.56	746	846610	All Goods	11.56	806	850980 to 851090	All Goods	10.94
687	842790 to 842832	All Goods	10.94	747	846620	All Goods	10.94	807	851210	All Goods	10.94
688	842833	All Goods	10.00	748	846630	All Goods	10.00	808	851220	All Goods	11.56
689	842839	All Goods	11.56	749	846692	All Goods	10.94	809	851440	All Goods	10.94
690	842840 to 842860	All Goods	10.94	750	846694	All Goods	11.56	810	851511 to 851519	All Goods	10.94
691	842890	All Goods	10.00	751	846711 to 846722	All Goods	10.94	811	851521 to 851529	All Goods	11.56
	(except 84289090)			752	846729	All Goods	11.56	812	851531 to 851539	All Goods	10.94
692	84289090	All Goods	10.94	753	846781 to 846890	All Goods	10.94	813	851580 to 851590	All Goods	11.56
693	842911 to 843110	All Goods	10.94	754	8469	All Goods	10.94	814	851621	All Goods	10.94
694	843120 to 843131	All Goods	11.56		(except 84690010)			815	851631 to 851633	All Goods	10.94
695	843139	All Goods	10.94	755	847210 to 847230	All Goods	10.94	816	851679 to 851680	All Goods	10.94
696	843141	All Goods	11.56	756	84729010 to	All Goods	11.56	817	851690	All Goods	10.00
697	843142 to 843143	All Goods	10.94		84729020			818	851821	All Goods	10.94
698	843149	All Goods	10.00	757	84729040 to	All Goods	11.56	819	851920 to 851930	All Goods	10.94
699	843210 to 844391	All Goods	10.94		84729090			820	851981	All Goods	10.94
	(except 843880,			758	84741010	All Goods	4.38	821	852110	All Goods	10.94
	844313)			759	84741090	All Goods	10.94	822	852190	All Goods	11.71
700	843880	All Goods	11.56	760	847420	All Goods	10.94	823	852210	All Goods	10.94
701	844313	All Goods	11.56	761	847431	All Goods	11.56	824	852321	All Goods	10.94
702	84439990	All Goods	10.94	762	847432 to 847480	All Goods	10.94	825	852340	All Goods	10.94
703	844400 to 844520	All Goods	8.75	763	847490 to 847510	All Goods	11.56	826	852351	All Goods	10.94
704	844530	All Goods	9.38	764	847521 to 847690	All Goods	10.94	827	852380 (except	All Goods	10.94
705	844540	All Goods	8.75	765	847720	All Goods	11.56		85238020)		
706	844590	All Goods	9.38	766	847730 to 847751	All Goods	10.94	828	852550	All Goods	10.94
707	844610 to 844629	All Goods	8.75	767	847759	All Goods	11.56	829	85258010	All Goods	10.00
708	844630	All Goods	8.00	768	847780	All Goods	10.94	830	852610 to 852712	All Goods	10.94
709	844711	All Goods	8.75	769	847810 to 847940	All Goods	10.94	831	852719	All Goods	10.94
710	844712 to 844720	All Goods	9.38	770	847960 to 847981	All Goods	11.56	832	852721	All Goods	11.56
711	844790	All Goods	8.00	771	847982	All Goods	10.00	833	852729	All Goods	10.94
712	844811 to 844833	All Goods	8.75	772	848010	All Goods	11.56	834	852792	All Goods	10.94
713	844839	All Goods	9.38	773	848020 to 848030	All Goods	10.94	835	852799 (except	All Goods	11.56
714	844842	All Goods	8.75	774	848041	All Goods	11.56		85279911)		
715	844849 to 844900	All Goods	9.38	775	848049 to 848050	All Goods	10.94	836	852849	All Goods	10.00
716	845012 to 845090	All Goods	10.94	776	848060	All Goods	11.56	837	852859	All Goods	10.00
717	845110 to 845129	All Goods	8.75	777	848079	All Goods	10.00	838	852861 to 852869	All Goods	10.94
718	845130 to 845140	All Goods	9.38	778	848110	All Goods	10.94	839	852871 to 852872	All Goods	11.71
719	845150 to 845190	All Goods	8.75	779	848120 to 848130	All Goods	11.56	840	852873	All Goods	10.94
720	845221	All Goods	9.38	780	848140	All Goods	10.94	841	85291021	All Goods	10.94
721	845229	All Goods	8.75	781	848180	All Goods	10.00	842	85291091	All Goods	10.94
722	845240	All Goods	8.75	782	848190 to 848291	All Goods	10.94	843	8530	All Goods	10.94
723	845290	All Goods	10.94	783	848299	All Goods	11.56	844	853110	All Goods	10.00
724	845310 to 845320	All Goods	11.56	784	848310	All Goods	11.71	845	853521 to 853540	All Goods	10.94
725	845380 to 845522	All Goods	10.94	785	848350	All Goods	10.00	846	853590	All Goods	11.56
726	845590	All Goods	10.94	786	8487	All Goods	10.94	847	853610	All Goods	10.94
727	845620 to 845630	All Goods	10.94	787	850120	All Goods	10.94	848	853620	All Goods	11.56
728	845710	All Goods	10.00	788	850133 to 850134	All Goods	10.94	849	853630	All Goods	10.94
729	845720 to 845910	All Goods	10.94	789	850151	All Goods	10.94	850	853641	All Goods	10.00
	(except 845811)			790	850153	All Goods	11.56	851	853649	All Goods	11.56
730	845811	All Goods	10.00	791	850161 to 850212	All Goods	10.94	852	853661	All Goods	10.94
731	845921	All Goods	11.56	792	850213	All Goods	11.56	853	853690	All Goods	11.71
732	845929	All Goods	10.94	793	850220 to 850240	All Goods	10.94	854	853710	All Goods	11.56
733	845931	All Goods	11.56	794	850421 to 850423	All Goods	10.94	855	853720	All Goods	10.94
734	845939	All Goods	10.94	795	850431	All Goods	11.56	856	853810	All Goods	11.56
735	845940	All Goods	11.56	796	850432	All Goods	10.94	857	853910	All Goods	10.94
736	845951 to 845959	All Goods	10.94	797	850433	All Goods	11.56	858	853921	All Goods	11.71
737	845961 to 845969	All Goods	11.56	798	850434	All Goods	10.94	859	853922	All Goods	10.94
738	845970 to 846130	All Goods	10.94	799	850511	All Goods	10.94	860	853929 to 853931	All Goods	10.00
739	846140 to 846150	All Goods	11.56	800	850519	All Goods	11.56	861	853932 to 853949	All Goods	10.94
740	846190 to 846210	All Goods	10.94	801	850520 to 850590	All Goods	10.94	862	854012 to 854020	All Goods	10.94

863	854050	All Goods	10.94	923	901730 to 901780	All Goods	10.94	948	903220 to 903281	All Goods	10.94
864	854060 to 854071	All Goods	11.56	924	9018 to 9019 (except 901814)	All Goods	10.00	949	903289	All Goods	10.00
865	854072 to 854081	All Goods	10.94	925	901814	All Goods	10.94	950	9033	All Goods	10.94
866	854089	All Goods	11.56	926	9020	All Goods	10.94	951	9101 to 9103	All Goods	10.94
867	854091	All Goods	10.94	927	902110	All Goods	10.00	952	9104	All Goods	10.00
868	854099	All Goods	11.56	928	902121	All Goods	10.94	953	910511	All Goods	10.94
869	854310 to 854320 (except 85431010)	All Goods	10.94	929	902129 to 902140	All Goods	10.00	954	910521 to 911490	All Goods	10.94
870	85437099	Electric fence energiser	10.94	930	902150	All Goods	10.94	955	Chapter 92	All Goods	10.94
871	854420	All Goods	11.56	931	902190	All Goods	10.00	956	Chapter 93	All Goods	10.94
872	854449 to 854460	All Goods	11.56	932	902212	All Goods	10.94	957	Chapter 94 (except 940120 and 940370)	All Goods	10.94
873	854511 to 854519	All Goods	10.94	933	902213 to 902214	All Goods	10.00	958	940370	All Goods	11.71
874	854590 to 854690	All Goods	10.94	934	902219	All Goods	10.94	959	Chapter 95	All Goods	10.94
875	854710 to 854720	All Goods	11.56	935	902221	All Goods	10.00			(Dolls and toys representing animals or non-human creatures)	
876	854790 to 854810	All Goods	10.94	936	902229 to 902230	All Goods	10.94	960	9503	Dolls and toys representing animals or non-human creatures	11.71
877	854890	All Goods	11.56	937	902290	All Goods	10.00				
878	860110	All Goods	8.00	938	9023 to 9025	All Goods	10.94	961	Chapter 96 (except 960310)	All Goods	10.94
879	860120	All Goods	8.75	939	902710	All Goods	10.94	962	Chapter 97 (except 9704)	All Goods	10.94
880	860210	All Goods	8.00	940	902810 to 902820	All Goods	10.94				
881	860290	All Goods	8.75	941	902890	All Goods	10.94				
882	860310	All Goods	8.00	942	902990 to 903039	All Goods	10.94				
883	860390 to 860791	All Goods	8.75	943	903084 to 903089	All Goods	10.94				
884	860799	All Goods	8.00	944	903110 to 903120	All Goods	10.94				
885	8608 to 8609	All Goods	8.75	945	903149	Profile Projectors	10.94				
886	8701	All Goods	10.94	946	903180	All Goods	10.00				
887	870310	All Goods	93.70	947	903210	All Goods	10.00				
888	870710	All Goods	11.56								
889	870790	All Goods	10.94								
890	870840	All Goods	11.71								
891	870860 to 870870	All Goods	11.71								
892	870899	All Goods	11.56								
893	870911 to 870919	All Goods	10.94								
894	871150 to 871190	All Goods	93.70								
895	8713	All Goods	10.94								
896	871420	All Goods	10.94								
897	871494 to 871680	All Goods	10.94								
898	88010010	All Goods	10.94								
899	880260	All Goods	10.94								
900	880310	All Goods	2.63								
901	880320	All Goods	2.40								
902	880390 to 880529	All Goods	10.94								
903	Chapter 89 (except 89020010, 890520, 8908)	All Goods	10.94								
904	890520	All Goods	10.00								
905	8908	All Goods	4.38								
906	900110	All Goods	8.75								
907	900120	All Goods	10.94								
908	900130	All Goods	10.00								
909	900140	All Goods	10.94								
910	900150 to 900390	All Goods	10.00								
911	900410	All Goods	10.94								
912	900490	All Goods	10.00								
913	900510 to 900669	All Goods	10.94								
914	900691	All Goods	10.00								
915	900699 to 900890	All Goods	10.94								
916	901010	All Goods	10.00								
917	901050 to 901060	All Goods	10.94								
918	901180	All Goods	10.94								
919	901310	All Goods	10.94								
920	901320	All Goods	10.00								
921	901410 to 901540	All Goods	10.94								
922	901590 to 901600	All Goods	10.94								

[F.No. 354/107/1996-TRU]

Filing of Applications for Fixation of Brand Rate of Drawback for HSD Extended by Three Months

Subject: Extension of time for filing of applications for fixation of Brand Rate of Duty Drawback for High Speed Diesel (HSD) supplied by domestic oil companies to EOU's prior to issue of Notification No. 20 dated 17.8.05.

20-Pol.Cir Reference is invited to this office letter Pt. F. No. Misc-12/AM-05/DBK Cell dated 5th (DGFT)

March 2008 addressed to DC,

NSEZ on the above subject wherein it was inter-alia clarified that no new applications for fixation of Brand Rate of Duty Drawback for HSD should be entertained and applications already filed and pending in the office of DC, NSEZ as on 5th March 2008 should be disposed off as per the directions given in the aforesaid letter.

Pursuant to the above, representations have been received from FIEO and individual firms pleading for equality of opportunity and seeking extension of time for filing applications for fixation of Brand Rate of Duty Drawback for HSD on the grounds that the criteria for fixing Brand Rate of Duty Drawback was communicated on 5.3.08 and the same date was also fixed as the cut off

date for filing of applications and this date was not announced either by a Circular or Public Notice for information of the exporting community.

The matter has been reconsidered and it has been decided to give one final opportunity, of three months time from the date of issue of this Circular, to enable the trade to file their applications, for fixation of Brand Rate of Duty Drawback for HSD supplied by domestic oil companies to EOU's prior to 17.8.05. The finalization of such applications shall however be subject to fulfillment of the prescribed conditions and careful scrutiny of all documents submitted in support of the claim so that no fraudulent applications are approved. This may please be brought to the notice of all concerned.

This issues with the approval of Director General of Foreign Trade.

Labelling Restrictions on Cigarettes to Apply in Duty Free Shops Also

Subject: Implementation of the Cigarettes and other Tobacco Products (Packaging and Labelling) Rules, 2008.

[Ref: CBEC Instruction F.No. 450/160/2009-Cus.IV dated 29 December 2009]

Please refer to the Board's instructions of even number dated 6.10.2009 and the DGFT Notification No. 108(RE-2008)2004-09 dated 5.6.2009 and the Ministry of Health and Family Welfare Notifications No.GSR 182(E) dated 15.3.2008 and GSR 305(E) dated 3.5.2009 on the above mentioned subject.

2. The provisions of the 'Cigarettes and other Tobacco Products (Packaging and Labelling) Rules, 2008' require that every package of cigarette or any other tobacco product shall have the specified health warning in the manner specified in the Schedule to the Rules. Such health warning shall

occupy at least 40% of the principal display area of the front panel of the pack and shall be positioned parallel to the top edge of the package and in the same direction as the information on the principal display area. Further, it has been clarified in the notification dated 3.5.2009 by way of an amendment that the package shall mean any type of pack in which cigarette or other tobacco product is packed for consumer sale. The DGFT had also issued a notification on 5.6.2009 whereby a general note has been added to the import policy for complying with the said rules as follows:

"21. Import of cigarette or any other tobacco product shall be subject to the provisions contained in the "Cigarettes and other Tobacco Products (Packaging and Labelling) Amendment Rules, 2009", as notified by the Ministry of Health & Family Welfare."

3. In view of the specific provisions whereby compliance with the Cigarettes Packaging and Labelling Rules have been made mandatory on imported cigarettes and tobacco products as a

part of the Import Policy, the Customs field formations are required to enforce its compliance. Hence, distribution or sale of cigarettes in duty free shops shall also be subject to compliance of the aforesaid Cigarettes Packaging and Labelling Rules.

4. In view of the above, Board hereby instructs that the amendments introduced in the aforesaid 'Cigarettes and other Tobacco Products (Packaging and Labelling) Rules, 2008' and the Import Policy Note No.21 of Chapter 1A of the General Notes regarding Import Policy issued by the DGFT may be implemented by all the Customs field formations. Since the specified health warning, pictorial representation of ill effects of tobacco use and health message on imported cigarettes and other tobacco products are intended for public awareness and are components of specified health warning, the Customs field formations dealing with clearance of these products may be instructed accordingly for effective implementation of the aforesaid Rules.

the Exchange Earner's Foreign Currency Account Scheme specified in the Schedule to the above mentioned Notification. Further, in terms of A.P. (DIR Series) Circular No.15 dated November 30, 2006, all categories of foreign exchange earners are allowed to credit up to 100 per cent of their foreign exchange earnings, as specified in the paragraph 1 (A) of the Schedule, to their EEFC Account.

2. We have been receiving queries from various types of foreign exchange earners, particularly from the SEZ developers, about their eligibility to open, hold and maintain EEFC Account. It is therefore, clarified that all categories of foreign exchange earners are allowed to credit up to 100 per cent of their foreign exchange earnings, as specified in the paragraph 1 (A) of the Schedule, to their EEFC Account. As such, it will be in order for the Authorised Dealers to allow SEZ developers to open, hold and maintain EEFC Account and to credit up to 100 per cent of their foreign exchange earnings, as specified in the paragraph 1 (A) of the Schedule.

3. AD Category -I banks may bring the contents of this circular to the notice of their constituents and customers concerned.

4. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and is without prejudice to permissions / approvals, if any, required under any other law.

Namibia Diamond Trading Company Included in List for Import of Advance Remittance without BG or Standby Letter of Credit

Sub: Advance Remittance for Import of Rough Diamonds

AP(DIR Srs) Attention of Authorised Dealer
Cir.21 Category -I (AD Category-I)
29.12.2009 banks is invited to A.P.(DIR
(RBI) Series) Circular No.34 dated
March 02, 2007, A.P.(DIR

Series) Circular No.3 dated August 4, 2008 and A.P.(DIR Series) Circular No.8 dated August 21, 2008 in terms of which AD Category -I banks have been permitted to make advance remittance without any limit and without bank guarantee or standby letter of Credit, by an importer (other than Public Sector Company or Department / Undertaking of the Government of India / State Governments), for import of rough diamonds into India from eight mining companies, subject to certain conditions.

2. Based on the recommendations of the Gems and Jewellery Export Promotion Council (GJEPC), it has been decided to include the name of Namibia Diamond Trading Company (PTY) Ltd (NDTC) to make advance remittance without any limit and without bank guarantee or standby letter of Credit.

3. Accordingly, AD Category -I banks are now permitted to make advance remittance without any limit and without bank guarantee or standby letter of Credit, by an importer (other than Public Sector Company or Department / Undertaking of the Government of India / State Governments),

for import of rough diamonds into India from the undernoted nine mining companies, subject to certain conditions:

- i) De Beers UK Limited,
- ii) RIO TINTO, UK,
- iii) BHP Billiton, Australia,
- iv) ENDIAMA, E.P. Angola,
- v) ALROSA, Russia,
- vi) GOKHARAN, Russia,
- vii) RIO TINTO, Belgium,
- viii) BHP Billiton, Belgium and
- ix) Namibia Diamond Trading Company (PTY) Ltd (NDTC).

4. The terms and conditions mentioned in A.P. (DIR Series) Circular No.34 dated March 02, 2007, including submission of report in the format annexed to the above circular, shall remain unchanged.

5. AD Category -I banks may bring the contents of this circular to the notice of their constituents and customers concerned.

6. The Directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and is without prejudice to permissions / approvals, if any, required under any other law.

Branch Office for FDI Procedures Tightened – UIC Necessary, PAN Too is a Must

Subject: Establishment of Branch Office (BO)/ Liaison Office (LO) in India by Foreign Entities - Eligibility Criteria and Procedural Guidelines

AP (DIR Srs) Attention of Authorised Dealer
Cir.23 Category - I (AD Category - I)
30.12.2009 banks is invited to Notification
(RBI) No. FEMA 22/2000-RB dated
May 3, 2000 viz. Foreign

Exchange Management (Establishment in India of Branch or Office or other place of business) Regulations, 2000, as amended from time to time, in terms of which a person resident outside India requires prior approval of the Reserve Bank for establishing Branch Office (BO) / Liaison Office (LO) in India.

2. Under the current regulations, the applications from foreign companies (a body corporate incorporated outside India, and includes a firm or other association of individuals) (foreign entities) for establishing BO / LOs in India are considered by the Reserve Bank under two routes:

- **Reserve Bank Route** - Principal business of the foreign entity falls under sectors where 100 per cent foreign direct investment (FDI) is permissible under the automatic route.
- **Government Route** - Principal business of the foreign entity falls under the sectors where 100 per cent FDI is not permissible under the automatic route. Applications

SEZ Developers can Credit 100% Foreign Exchange Earnings to EEFC Account

Subject: Exchange Earner's Foreign Currency (EEFC) Account – Clarification

AP(DIR Srs) Attention of Authorised Dealer
Cir.22 Category -I (AD Category-I)
29.12.2009 banks is invited to Regulation 4
(RBI) of Foreign Exchange
Management (Foreign

Currency Accounts by a person resident in India) Regulations, 2000 notified vide Notification

no. FEMA 10/ 2000- RB dated May 3, 2000, as amended from time to time, in terms of which a person resident in India is permitted to open, hold and maintain with an Authorized Dealer in India a Foreign Currency Account known as Exchange Earner's Foreign Currency (EEFC) Account subject to the terms and conditions of

from entities falling under this category and Non - Government Organisations / Non - Profit Organisations / Government Bodies / Departments are considered by the Reserve Bank in consultation with the Government of India, Ministry of Finance.

3. With the objective of achieving greater transparency, it has been decided to place the eligibility criteria and the procedural guidelines for establishment of BO and LO in India, in the public domain. Accordingly, the broad criteria regarding eligibility for opening of BO / LOs, documentation, etc., are given in Annex A and the scope of activities permitted and other procedural guidelines regarding functioning of the BO / LO in India are given in Annex B.

4. The application for establishing BO / LO in India may be forwarded by the foreign entity in Form FNC (Annex C) through a designated AD Category - I bank (i.e. an AD Category - I bank identified by the applicant with whom they intend to pursue banking relations) to the Chief General Manager-in-Charge, Reserve Bank of India, Foreign Exchange Department, Foreign Investment Division, Central Office, Fort, Mumbai-400 001, along with the prescribed documents. The designated AD Category - I bank should exercise due diligence in respect of the applicant's background, antecedents of the promoter, nature and location of activity, sources of funds, etc. and also ensure compliance with the KYC norms before forwarding the application together with their comments/ recommendations to the Reserve Bank.

5. Applications from foreign banks and insurance companies will continue to be directly received and examined by the Department of Banking Operations and Development (DBOD), Reserve Bank, Central Office and the Insurance Regulatory and Development Authority (IRDA), respectively, as hitherto. Approval of the Reserve Bank is not required to establish a branch/unit in Special Economic Zones for undertaking manufacturing and service activities, subject to compliance with the conditions specified in Notification No. FEMA 102/2003-RB dated October 3, 2003 read with A.P. (DIR Series) Circular

No.58 dated January 16, 2004.

6. In order to provide a uniform framework, a Unique Identification Number (UIN) would be allotted to both, the existing as well as the new BOs / LOs. The UIN will have to be quoted in all references to the Reserve Bank by the BO/LO and the designated AD Category - I bank.

7. The Reserve Bank or the Government of India, as the case may be, reserves the right to reject an application for non-fulfillment of any other condition/s not specifically referred to in the Annexes, fulfillment of which, in the opinion of the Reserve Bank / the Government of India, is necessary for grant of such permission or in the public interest. The Reserve Bank or the Government of India, as the case may be, also reserves the right to verify / examine the activities of the BO / LO of the foreign entities established in India and to withdraw the permission already granted, after due notice, if the circumstances so warrant or due to changes in the policy.

8. The BOs / LOs shall obtain Permanent Account Number (PAN) from the Income Tax Authorities on setting up of their office in India and report the same in the Annual Activity Certificate.

9. AD Category - I banks may bring the contents of this circular to the notice of their constituents/customers concerned.

10. Necessary amendments to the Foreign Exchange Management (Remittance of Assets) Regulations, 2000 notified vide Notification No.FEMA.13/2000-RB dated May 3, 2000 and the Foreign Exchange Management (Establishment in India of Branch or Office or other Place of Business) Regulations, 2000 notified vide Notification No.FEMA.22/2000-RB dated May 3, 2000 are being issued separately.

11. The directions contained in this circular have been issued under Sections 10(4) and 11(1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and is without prejudice to permissions / approvals, if any, required under any other law.

100,000 or its equivalent.

- ◆ For Liaison Office - not less than USD 50,000 or its equivalent.

Applicants that do not satisfy the eligibility criteria and are subsidiaries of other companies may submit a Letter of Comfort from their parent company as per Annex D, subject to the condition that the parent company satisfies the eligibility criteria as prescribed.

(ii) Application Form and Documentation

Applications in Form FNC (Annex C), duly completed in all respects and signed by the authorized signatory of the foreign entity in the home country may be submitted along with the Letter of Comfort, wherever applicable (Annex D), to the designated AD Category - I bank for onward transmission to the Reserve Bank, along with their comments and recommendations and the prescribed documents vide item (viii) of Form FNC.

Annex B [Annex to A. P. (DIR Series) Circular No.23 dated December 30, 2009]

Scope of activities permitted and other procedural guidelines regarding functioning of a Branch Office / Liaison Office in India

(i) Permitted activities

Permitted activities for a Branch / Liaison Office in India would be as under:

Branch Office

- Export/import of goods.
- Rendering professional or consultancy services.
- Carrying out research work, in which the parent company is engaged.
- Promoting technical or financial collaborations between Indian companies and parent or overseas group company.
- Representing the parent company in India and acting as buying/ selling agent in India.
- Rendering services in Information Technology and development of software in India.
- Rendering technical support to the products supplied by parent/group companies.
- Foreign airline/shipping company.

Normally, the Branch Office should be engaged in the activity in which the parent company is engaged.

Liaison Office

- Representing the parent company / group companies in India.
- Promoting export / import from / to India.
- Promoting technical/ financial collaborations between parent / group companies and companies in India.
- Acting as a communication channel between the parent company and Indian companies.

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Annex A [Annex to A. P. (DIR Series) Circular No.23 dated December 30, 2009]

Eligibility Criteria for Establishment of Branch / Liaison Office in India

(i) Eligibility Criteria

An application from a foreign entity to establish Branch / Liaison Office in India is considered on the basis of two criteria viz: basic and additional:

Basic criteria

- **Reserve Bank Route** - Principal business of the foreign entity falls under sectors where 100 per cent foreign direct investment (FDI) is permissible under the automatic route.
- **Government Route** - Principal business of the foreign entity falls under the sectors where 100 per cent FDI is not permissible under the automatic route. Applications from entities falling under this category are considered by the Reserve Bank, in consultation with the Government of India,

Ministry of Finance.

Additional criteria

- **Track Record**
 - ◆ For Branch Office - a profit making track record during the immediately preceding five financial years in the home country.
 - ◆ For Liaison Office - a profit making track record during the immediately preceding three financial years in the home country.
- **Net Worth** [total of paid-up capital and free reserves, less intangible assets as per the latest Audited Balance Sheet or Account Statement certified by a Certified Public Accountant or any Registered Accounts Practitioner by whatever name].
- ◆ For Branch Office - not less than USD

World Bank Pink Sheet – December 2009 Prices

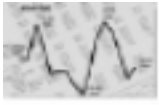
World Bank Pinksheet issued in January 2010 covers price movements in 43 energy and non-energy products is published by the World Bank every month. This Pink Sheet focuses on price movements in December 2009.

Edible Oils, Sugar and Gold on the Rise

- Crude oil down. Coal and Natural gas up.
- Cocoa and Coffee up. Tea, Mombasa up.
- Copra and Coconut oil up. Groundnut oil and Palm Kernel oil down. Palm oil and Soybean oil on the rise. Soybean Meal down. Soybeans up.
- Thai Rice up, Barley and Maize down. Sorghum steady.
- Wheat, US on the rise. Bananas and Oranges down.
- Shrimp down. Meat, chicken down, Fishmeal up.
- World sugar on the rise.
- Logs, Cameroon up. Plywood and Sawwood down. Woodpulp up.
- Cotton and Rubber up.
- DAP up. Phosphate rock steady. Urea and TSP up. Potassium Chloride down.
- Gold on the rise. Silver down
- Iron ore steady. Aluminium, Copper, Lead, Nickel, Tin and Zinc up.
- Steel sheets steady. Steel rebar and Steel Wire Rod down.



	Monthly averages			Quarterly averages					Annual averages		
	2009			2008		2009			2007	2008	2009
	Oct	Nov	Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Dec
Energy											
Coal, Australia \$/mt	71.07	78.80	82.00	92.97	71.93	66.48	71.31	77.29	65.73	127.10	71.75
Crude oil, average \$/bbl	74.08	77.55	74.88	56.00	44.11	59.19	68.21	75.50	71.12	96.99	61.76
Crude oil, Brent \$/bbl	73.19	77.04	74.67	55.89	44.98	59.13	68.37	74.97	72.70	97.64	61.86
Crude oil, Dubai \$/bbl	73.28	77.63	75.49	53.67	44.56	58.93	68.07	75.46	68.37	93.78	61.75
Crude oil, West Texas Int. \$/bbl	75.77	78.00	74.49	58.45	42.80	59.52	68.21	76.08	72.28	99.56	61.65
Natural gas Index 2000=100	142.8	141.4	163.8	266.2	198.2	142.9	123.3	149.3	186.5	267.9	153.4
Natural gas, Europe \$/mmbtu	7.60	7.81	8.01	15.75	11.94	8.18	6.91	7.81	8.56	13.41	8.71
Natural gas, US \$/mmbtu	4.02	3.70	5.35	6.40	4.57	3.70	3.17	4.36	6.98	8.86	3.95
Natural gas LNG, Japan \$/mmbtu	9.10	9.30	9.50	14.62	10.90	7.60	7.91	9.30	7.68	12.53	8.93
Beverages											
Cocoa ¢/kg	336.0	338.5	351.4	224.1	259.4	257.9	296.4	342.0	195.2	257.7	288.9
Coffee, Arabica ¢/kg	340.8	335.6	348.7	267.8	283.9	320.2	322.7	341.7	272.4	308.2	317.1
Coffee, robusta ¢/kg	162.1	153.2	154.1	192.6	175.8	165.3	160.1	156.4	190.9	232.1	164.4
Tea, auctions (3) average ¢/kg	302.7	305.6	299.1	206.6	218.0	266.1	303.6	302.5	203.6	242.0	272.5
Tea, Colombo auctions ¢/kg	352.4	335.0	326.7	208.8	261.7	299.1	356.1	338.0	252.2	278.9	313.7
Tea, Kolkata auctions ¢/kg	294.4	291.2	273.0	220.2	177.4	271.3	273.0	286.2	192.1	225.5	252.0
Tea, Mombasa auctions ¢/kg	261.3	290.6	297.7	190.8	214.9	228.0	281.7	283.2	166.5	221.8	252.0
Fats and Oils											
Coconut oil \$/mt	706	729	767	772	677	779	711	734	919	1,224	725
Copra \$/mt	470	493	509	520	447	513	469	491	607	816	480
Groundnut oil \$/mt	1,148	1,116	1,187	1,773	1,283	1,166	1,133	1,150	1,352	2,131	1,183
Palm oil \$/mt	680	725	791	512	577	743	679	732	780	949	683
Palmkernel oil \$/mt	728	726	758	609	577	763	700	737	888	1,130	694
Soybean meal \$/mt	413	422	401	320	365	424	431	412	308	424	408
Soybean oil \$/mt	897	931	933	830	755	863	856	920	881	1,258	849
Soybeans \$/mt	427	440	451	377	394	461	454	439	384	523	437
Grains											
Barley \$/mt	130.7	155.3	150.6	129.5	116.3	129.5	122.0	145.5	172.4	200.5	128.3
Maize \$/mt	167.3	171.6	164.6	168.4	166.9	176.0	151.3	167.8	163.7	223.1	165.5
Rice, Thailand, 5% \$/mt	493.0	542.8	591.0	564.4	586.3	552.4	539.0	542.3	326.4	650.2	555.0
Rice, Thailand, 25% \$/mt	412.8	460.3	515.3	449.9	469.4	458.7	441.4	462.8	306.5	n.a.	458.1
Rice, Thailand, 35% \$/mt	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	300.1	n.a.	n.a.
Rice, Thai, A.1 \$/mt	298.4	337.0	403.0	314.1	323.4	326.3	309.7	346.1	272.3	482.3	326.4



	Monthly averages			Quarterly averages					Annual averages		
	2009			2008		2009			2007	2008	2009
	Oct	Nov	Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Dec
Sorghum \$/mt	159.0	166.0	166.3	151.0	145.3	155.8	139.3	163.8	162.7	207.8	151.1
Wheat, Canada \$/mt	274.1	288.4	287.2	322.1	321.9	325.6	271.2	283.2	300.4	454.6	300.5
Wheat, US, HRW \$/mt	198.8	211.0	206.3	228.1	231.6	250.5	208.8	205.4	255.2	326.0	224.1
Wheat, US SRW \$/mt	175.6	204.7	206.5	182.7	187.4	195.6	165.2	195.6	238.6	271.5	186.0
Other Food											
Bananas EU \$/mt	1,080	1,027	986	944	1,142	1,288	1,118	1,031	1,037	1,188	1,145
Bananas US \$/mt	810	834	794	847	891	858	826	812	676	844	847
Fishmeal \$/mt	1,427	1,526	1,651	1,023	1,013	1,097	1,276	1,535	1,177	1,133	1,230
Meat, beef ¢/kg	264.8	275.6	280.0	268.0	245.2	262.8	273.2	273.5	260.3	313.8	263.6
Meat, chicken ¢/kg	166.1	164.6	164.7	174.7	173.5	174.1	173.9	165.1	156.7	169.6	171.7
Meat, sheep ¢/kg	445.8	457.0	447.5	410.0	378.5	428.7	453.3	450.1	412.0	458.5	427.6
Oranges \$/mt	1,153	1,154	1,014	842	799	870	861	1,107	957	1,107	909
Shrimp, Mexico ¢/kg	937	863	794	1,014	976	970	970	864	1,010	1,069	945
Sugar EU ¢/kg	48.78	49.63	48.92	51.97	51.44	53.76	55.43	49.11	68.09	69.69	52.44
Sugar US ¢/kg	67.78	70.25	73.42	44.72	43.82	47.89	57.31	70.48	45.77	46.86	54.88
Sugar, world ¢/kg	49.91	49.07	50.81	26.28	28.85	33.89	46.98	49.93	22.22	28.21	39.91
Timber											
Logs, Cameroon \$/cum	444.5	451.1	452.7	473.8	426.8	394.8	414.9	449.5	381.3	526.9	421.5
Logs, Malaysia \$/cum	276.6	272.0	264.8	315.7	313.6	284.5	279.6	271.1	268.0	292.3	287.2
Plywood ¢/sheets	559.3	558.6	557.2	645.5	572.8	565.8	561.5	558.4	640.7	645.5	564.6
Sawnwood, Cameroon \$/cum	790.0	821.0	807.7	770.8	689.2	721.2	779.0	806.3	759.8	958.3	748.9
Sawnwood, Malaysia \$/cum	805.1	821.1	796.0	859.9	813.7	829.7	771.4	807.4	806.3	889.1	805.5
Woodpulp \$/mt	693.5	722.0	750.0	711.0	565.1	550.0	627.7	721.8	767.0	820.2	616.2
Other Raw Materials											
Cotton A Index ¢/kg	147.3	157.7	169.1	126.9	120.8	132.4	141.9	158.0	139.5	157.4	138.3
Cotton Memphis ¢/kg	163.7	171.5	169.2	129.4	122.4	137.5	148.8	168.1	142.9	161.3	144.2
Rubber RSS1, US ¢/kg	264.8	279.3	310.0	202.8	165.8	187.0	221.0	284.7	248.0	284.1	214.6
Rubber RSS3, SGP ¢/kg	235.2	254.2	280.1	159.0	146.0	166.4	199.3	256.5	226.3	258.6	192.1
Fertilizers											
DAP \$/mt	300.1	290.3	360.4	663.3	362.2	303.6	309.6	316.9	432.5	967.2	323.1
Phosphate rock \$/mt	90.0	90.0	90.0	371.3	193.3	113.3	90.0	90.0	70.9	345.6	121.7
Potassium chloride \$/mt	435.0	435.0	399.0	766.7	865.2	726.7	506.8	423.0	200.2	570.1	630.4
TSP \$/mt	246.5	228.5	232.0	658.7	321.7	247.7	224.7	235.7	339.1	879.4	257.4
Urea \$/mt	239.0	244.8	261.1	292.2	267.3	241.1	241.6	248.3	309.4	492.7	249.6
Metals and Minerals											
Aluminum \$/mt	1,879	1,949	2,180	1,821	1,360	1,485	1,812	2,003	2,638	2,573	1,665
Copper \$/mt	6,288	6,676	6,982	3,905	3,428	4,663	5,859	6,648	7,118	6,956	5,150
Gold \$/toz	1,043	1,127	1,135	795	909	922	960	1,102	697	872	973
Iron ore ¢/dmtu	101.0	101.0	101.0	140.6	101.0	101.0	101.0	101.0	84.7	140.6	101.0
Lead ¢/kg	224.1	230.9	232.9	124.5	115.7	149.9	192.8	229.3	258.0	209.1	171.9
Nickel \$/mt	18,525	16,991	17,066	10,843	10,471	12,920	17,700	17,528	37,230	21,111	14,655
Silver ¢/toz	1,726	1,788	1,764	1,020	1,265	1,376	1,477	1,760	1,341	1,500	1,469
Steel products index 2000=100	210.4	206.8	205.2	310.4	274.5	215.5	210.8	207.5	182.0	289.3	227.1
Steel cr coilsheet \$/mt	700	700	700	1,100	1,033	700	700	700	650	966	783
Steel hr coilsheet \$/mt	600	600	600	1,000	933	600	600	600	550	883	683
Steel rebar \$/mt	580	495	490	630	473	450	500	522	522	760	486
Steel wire rod \$/mt	850	825	773	1,200	1,200	1,007	857	816	533	1,010	970
Tin ¢/kg	1,501	1,494	1,555	1,310	1,103	1,351	1,459	1,517	1,454	1,851	1,357
Zinc ¢/kg	207.2	219.3	237.6	118.5	117.2	147.3	176.1	221.4	324.2	187.5	165.5

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation

(ii) Applications for additional offices or undertaking additional activities.

- Requests for establishing additional BO / LOs may be submitted to the Reserve Bank in the same manner, as indicated in Annex A.
- Fresh FNC form, duly signed by the authorized signatory of the foreign entity in the home country should be submitted. However, the documents mentioned in form FNC need not be resubmitted, if there are no changes to the documents already submitted earlier.
- If the number of Offices exceeds 4 (i.e. one BO / LO in each zone viz; East, West, North and South), the applicant has to justify the need for additional office/s.
- The applicant may identify one of its Offices in India as the Nodal Office, which will coordinate the activities of all of its Offices in India.
- Requests for undertaking activities in addition to what has been permitted initially by the Reserve Bank may be submitted through the designated AD Category -I bank to the Chief General Manager-in-Charge, Reserve Bank of India, Foreign Exchange Department, Foreign Investment Division, Central Office, Mumbai, justifying the need with comments of the designated AD Category - I bank.

(iii) Extension of validity of the approval of Liaison Offices

- Requests on letter head of LO for extension of time for continuance of LOs [other than those from entities in the Insurance sector, banks, NBFCs and Construction and Development sectors (excluding infrastructure development companies)] may be submitted to the AD Category - I bank concerned under whose jurisdiction the LO / Nodal Office is located before the expiry of the validity of the approval.
- Applications from foreign banks and insurance companies will continue to be directly received and examined by the Department of Banking Operations and Development, Reserve Bank and Insurance Regulatory and Development Authority (IRDA) respectively, as hitherto.
- No extension would be considered for LOs of entities which are NBFCs and those engaged in Construction and Development sectors (excluding infrastructure development companies). Upon expiry of the validity period, these entities have to either close down or be converted into a Joint Venture (JV) /Wholly Owned Subsidiary (WOS), in conformity with the extant FDI policy.

(iv) Winding up of Branch/Liaison Offices

Requests for closure of the BO / LO and allowing the remittance of winding up proceeds of BO /

LO may be submitted to the designated AD Category - I bank by the BO/LO or their Nodal Office, as the case may be. The application for winding up may be submitted along with the following documents:

- a. Copy of the Reserve Bank's permission/ approval from the sectoral regulator(s) for establishing the BO/ LO.
- b. Auditor's certificate :
 - (i) indicating the manner in which the remittable amount has been arrived at and supported by a statement of assets and liabilities of the applicant, and indicating the manner of disposal of assets;
 - (ii) confirming that all liabilities in India including arrears of gratuity and other benefits to employees, etc. of the Office have been either fully met or adequately provided for;
 - (iii) confirming that no income accruing from sources outside India (including proceeds of exports) has remained unrepatriated to India.
- c. No-objection or Tax Clearance Certifi-

cate from the Income-Tax authority for the remittance.

d. Confirmation from the applicant/parent company that no legal proceedings in any Court in India are pending against the BO / LO and there is no legal impediment to the remittance.

e. A report from the Registrar of Companies regarding compliance with the provisions of the Companies Act, 1956, in case of winding up of the BO /LO in India.

Designated AD Category-I bank should ensure submission of all the above mentioned documents by the BO / LO before considering the request for closure of the BO / LO and subsequent remittance, if any, to the Head Office.

Designated Authorised Dealers may allow remittance of winding up proceeds in respect of Offices of banks and insurance companies, after obtaining copies of closure permission from the sectoral regulators along with the documents mentioned above.

Annex C [Annex to A. P. (DIR Series) Circular No.23 dated December 30, 2009]

FNC

Application for Establishment of Branch/Liaison Office in India

A. General Instructions to Applicants:

The application form shall be completed and submitted to the AD Category - I bank designated by the applicant for onward transmission to the Chief General Manager-in-Charge, Reserve Bank, Foreign Exchange Department, Foreign Investment Division, Central Office, Fort, Mumbai – 400001 along with the documents mentioned in item (viii) of the Declaration.

1. Full name and address of the applicant:
Date and Place of incorporation/
registration:
Telephone Number(s):
Fax Number(s) :
E-mail ID:
2. Details of capital :
 - i) Paid-up capital:
 - ii) Free Reserves/Retained earnings as per last audited Balance Sheet/Financial Statement:
 - iii) Intangible assets, if any:
3. Brief description of the activities of the applicant:
4. i) Value of goods imported from and / or exported to India by the applicant during each of the last three years:
 - a) Imports from India:
 - b) Exports to India:

- ii) Particulars of existing arrangements if any, for representing the company in India:
- iii) Particulars of the proposed Liaison/ Branch Office:

- a) Details of the activities/ services proposed to be undertaken/ rendered by the office:
 - b) Place where the office will be located:
 - c) Phone number:
 - d) E-mail ID:
 - e) Expected number of employees (with number of foreigners):
5. i) Name and address of the banker of the applicant in the home country:
 - ii) Telephone & Fax Number:
 - iii) E-mail ID:
 6. Any other information which the applicant company wishes to furnish in support of this application:
 7. For Non-profit/ Non-Government Organisations:
 - (i) Details of activities carried out in the host country and other countries by the applicant organization:
 - (ii) Expected level of funding for operations in India:
 - (iii) Copies of the bye-laws, Articles of Association of the organisation:

Declaration

We hereby declare that:

- i) The particulars given above are true and correct to the best of our knowledge and belief.
- ii) Our activities in India would be confined to the activities indicated in column 4(iii) (a) above.
- iii) If we shift the office to another place within

the city, we shall intimate the designated AD Category - I bank and the Reserve Bank. In the event of shifting the Office to any other city in India, prior approval of the Reserve Bank will be obtained.

iv) We will abide by the terms and conditions

that may be stipulated by the Government of India / Reserve Bank / designated AD Category - I bank from time to time.

- v) We, hereby commit that we are agreeable to a report / opinion sought from our bankers abroad by the Government of India / Reserve Bank.
- vi) We understand that the approval, if granted, is from FEMA angle only. Any other approvals / clearances, statutory or otherwise, required from any other Government Authority/ Department/ Ministry will be obtained before commencement of operations in India.
- vii) We have no objection to the Reserve Bank placing the details of approval in public domain.
- viii) We enclose the following documents:

1. Copy of the Certificate of Incorporation / Registration attested by the Notary Public in the country of registration

[If the original Certificate is in a language other than in English, the same may be translated into English and notarized as above and cross verified/attested by the Indian Embassy/ Consulate in the home country].

2. Latest Audited Balance sheet of the applicant company.

[If the applicants' home country laws/regulations do not insist on auditing of accounts, an Account Statement certified by a Certified Public Accountant (CPA) or any Registered Accounts Practitioner by any name, clearly showing the net worth may be submitted]

3. Bankers' Report from the applicant's banker in the host country / country of registration showing the number of years the applicant has had banking relations with that bank.

(Signature of Authorised Official
of the Applicant Company)

Name:

Designation:

Place:

Date:

Annex D [Annex to A. P. (DIR Series) Circular No. 23 dated
December 30, 2009]

Format of the Comfort Letter

The Chief General Manager-in-Charge,
Reserve Bank of India,
Foreign Exchange Department,
Foreign Investment Division,
Central Office, Fort,
Mumbai- 400001.

Dear Sir,

Sub: Application for establishment of Branch / Liaison Office in India by our subsidiary / group company, M/s _____

You may kindly refer to the application made by our subsidiary / group company, M/s _____ to your office for establishing Branch / Liaison Office in India.

2. In this connection, we, _____ (the parent company) undertake to provide the necessary financial support for our subsidiary / group company's operations as a Branch / Liaison Office in India. Any liability that may arise due to the functioning of the Branch/Liaison Office in India will be met by us (the parent company), in case of inability on part of the Branch/Liaison Office to do so.

3. We are also enclosing the financial background of our company in the form of our latest Audited Balance Sheet / Account Statement certified by a Certified Public Accountant.

Yours faithfully,

()

Authorised Representative
of the parent company

Hot Rolled Coils Freely Importable Now

Subject: Import policy of items under Exim Code "7208".

23-Ntfn(RE) In exercise of powers conferred by Section 5 of the
08.01.2010 Foreign Trade (Development and Regulation) Act,
(DGFT) 1992 read with paragraph 2.1 of the Foreign Trade
Policy, 2009-2014, the Central Government hereby
amends Schedule – I (Imports) of the ITC (HS) Classifications of
Export and Import Items as under:

1. Import policy for the items under 4 digit Exim Code "7208" will be amended to read as "Free" (instead of "Restricted").
2. This issues in public interest.

Tariff Value on Brass Scrap Up by \$41/MT

188-Cus(NT) In exercise of the powers conferred by sub-section
31.12.2009 (2) of section 14 of the Customs Act, 1962 (52 of 1962),
(DoR) the Board, being satisfied that it is necessary and
expedient so to do, hereby makes the following further
amendment in the notification of the Government of India in the Ministry
of Finance (Department of Revenue), No. 36/2001-Cus (N. T.), dated, the
3rd August 2001, namely: -

In the said notification, for the Table, the following Table shall be substituted namely:-

Table

SNo.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	447 (i.e. no change)
2	1511 90 10	RBD Palm Oil	476 (i.e. no change)
3	1511 90 90	Others – Palm Oil	462 (i.e. no change)
4	1511 10 00	Crude Palmolein	481 (i.e. no change)
5	1511 90 20	RBD Palmolein	484 (i.e. no change)
6	1511 90 90	Others – Palmolein	483 (i.e. no change)
7	1507 10 00	Crude Soyabean Oil	580 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	3476
9	1207 91 00	Poppy seeds	3144 (i.e. no change)"

[F. No. 467/14/2009-Cus.V]

Customs Valuation Exchange Rates

January 2010		Imports	Exports	Rate of exchange of one unit of foreign currency equipment to Indian Rupees
Schedule I				
1	Australian Dollar	41.90	40.60	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees
2	Canadian Dollar	45.15	44.00	
3	Danish Kroner	9.15	8.85	
4	EURO	67.95	66.20	
5	Hong Kong Dollar	6.10	5.95	
6	Norwegian Kroner	8.15	7.90	
7	Pound Sterling	75.65	73.85	
8	Swedish Kroner	6.55	6.35	
9	Swiss Franc	45.60	44.40	
10	Singapore Dollar	33.65	32.75	
11	U.S. Dollar	47.20	46.30	
Schedule II				Rate of exchange of 100 units of foreign currency equivalent to Indian rupees
1	Japanese Yen	51.60	50.35	

(Source: Customs Notification 186(NT)/29.12.2009)

Change of Surat DGFT Office Address*Subject: New Office address of Regional Authority Surat.*

28-PN(RE) In exercise of powers conferred under paragraph 2.4 of the Foreign Trade Policy
07.01.2010 2009-2014, the Director General of Foreign Trade hereby makes the following
(DGFT) amendment in Appendix 1 (List of Regional Authorities and their Jurisdiction) of
the Handbook of Procedure (Vol. I) 2009-2014:

S. No. 19 of Appendix 1 is amended to read as under:

SNo.	Name & address	Telephone No./ Fax No./ E-mail	Territorial Jurisdiction
19	Office of Jt. DGFT 6 th Floor, Resham Bhawan, Lal Darwaja, Surat - 395003	Tel: 0261-2423381 Fax: 0261-2452216 E-Mail: dgft-surat-guj@nic.in	Districts of Gujarat (i) Surat (ii) Valsad and (iii) Dangs

This issues in public interest.

Export Obligation Period for Raw Sugar Advance Authorisation Extended upto 31 March 2011*Subject: Amendment of paragraph 4.22.1 of HBP v1 for extension of Export Obligation Period (EOP) for advance authorisations issued for import of raw sugar.*

29-PN(RE) In exercise of powers conferred between 21.09.04 and 15.4.08, but the export
07.01.2010 under Para 2.4 of the Foreign obligation is yet to be fulfilled, the export obli-
(DGFT) Trade Policy, 2009-14, the gation period stands automatically extended upto
Director General of Foreign 31.03.2011 without payment of composition fee.

Trade hereby makes the following amendments in the Handbook of Procedures (Vol.1), 2009-14:-

1. 2nd Sub-paragraph of Paragraph 4.22.1 of HBP v1 shall be substituted by the following:

"For the Advance Authorisation (erstwhile licences) where raw sugar has been imported

Advance licence / authorisation holder has the option to pay the customs duty as applicable, on the date of import for the quantity of import proportionate to unfulfilled E.O. and get the case regularized accordingly."

This issues in public interest.

No Advance Authorisation without Norms for Rough Marble Blocks/Slabs*Subject: Amendment in Para 4.7 of HBP v.1 2009-14*

27-PN(RE) In exercise of powers
31.12.2009 conferred under Para 2.4 of
(DGFT) the Foreign Trade Policy,
2009-14, the Director

General of Foreign Trade hereby makes the following amendments in the Handbook of Procedures (Vol.1), 2009-14:-

1. The following item shall be added after Sl. No. vi in **paragraph 4.7**:

"vii. Rough Marble Blocks/ Slabs."

This issues in public interest.

Trade Deficit in U.S. Probably Widened as Imports Increased

The trade deficit in the U.S. probably widened in November as imports climbed faster than exports, economists said before a report on 12 January.

The gap grew to \$34.6 billion during the month from \$32.9 billion in October.

Increases in spending by American businesses and consumers indicate demand for foreign goods will keep growing in coming months. At the same time, a 12 percent drop in the dollar and growing economies overseas mean U.S. sales abroad by companies such as United Parcel Service Inc. and United Technologies Corp. may also rise, giving factories and the economy a lift.

The global economic rebound is pushing up commodity costs, which is contributing to the increase in imports, economists said.

The price of imported petroleum and petroleum products increased 6.2 percent in November after a 2 percent gain a month earlier, according to figures from the Labor Department. After dipping in December, the cost of crude on the New York Mercantile Exchange is up again this month, suggesting oil will continue to boost the value of imports.

More Inventories

The need to prevent inventories from falling even more as sales improve is also contributing to growing imports, economists said.

Economists at JPMorgan Chase & Co. and Credit Suisse in New York are among those projecting the world's largest economy grew by at least 4 percent at an annual rate in the last three months of 2009 after expanding at 2.2 percent pace in the third quarter.

Stocks rose last week amid signs company profits and sales were improving. The Standard & Poor's 500 Index climbed another 0.2 percent yesterday and was up 70 percent since reaching a 12-year low on March 9.

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