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India Tries to Pay Iran in Rupees in Barter Deal for Oil as US Law Threatens Sanctions against India

Halkbank Turkey Route Dries up, EIH Hamburg Says "No"

Fearing that fresh US sanctions may block a six-month-old conduit used for paying for Iranian crude, India wants to pay its second largest oil supplier in rupees.

The issue is likely to figure prominently when a multi-disciplinary team visits Tehran on January 16 to discuss uninterrupted supply.

India currently pays Iran about \$1 billion every month through Turkey for the 370,000 barrels per day of crude oil it buys from the world's fourth-largest oil producer.

"There are chances that Turkey may come under pressure after a fresh round of US sanctions imposed on Iran," an official said.

India buys 18.499mn tonnes of crude worth \$12bn from Iran every year. MRPL and Essar Oil are the worst affected. RIL, IOC, BPCL and HPCL are relatively safe. However, the reliance on the heavy crude of Iran makes the refineries vulnerable. The price rise and dollar appreciation will send the Indian economy spinning.



Under the proposal, National Iranian Oil Co (NIOC) will open a rupee account with Indian banks and can use the money to purchase non-strategic items like railway imports and buying commodities. It cannot, however, use the money to invest in India or buy shares or companies.

A list of what Iran can do with the money and what it cannot is being prepared.

The US will not take kindly to these actions as it has enacted a law for sanctions against countries who deal with Iran. The Near East giant is No. 1 on US hit list for Uranium enrichment. **RBI drops ACU:** Reserve Bank of India, which had in December, 2010, discontinued a long-standing mechanism of payment through central banks, had previously opposed payments for the Iranian oil in rupee.

Routing payments through Russia was discussed during the visit of Prime Minister Manmohan Singh to Moscow last month. However, Russia is not keen due to the "complexities" involved.

National Security Adviser Shivshankar Menon on Thursday chaired a meeting of officials from the ministries of finance, petroleum and external affairs and the Reserve Bank after indications from Turkey's state-run Halkbank that it would have to stop settling payments on behalf of Indian companies.

Obit (p2)

SP Srivastav, former Drawback Commissioner

Iran-Korea, Japan and China Fall in Line

Under pressure from the US, some of the top Asian economies are reluctantly looking for options to reduce the amount of oil they buy from Iran.

The decision by South Korea and Japan to try to accommodate Washington's demands followed reports that China had already reduced its purchase of Iranian crude in the past month in a pricing dispute with Tehran.

China, Japan, India and South Korea together import more than 60 per cent of Iranian oil exports, and they all depend on Iran and other Gulf producers for the preponderance of their oil and natural gas needs.

For Tehran, which relies heavily on oil revenues to prop up an economy battered by years of sanctions, the potential cutbacks by Asian customers follow a decision by the European Union to move toward a ban on the import of Iranian oil.

The sanctions exempt food, medicine and other humanitarian trade and include a presidential waiver for any country or company in cases in which the effects would harm the national security interests of the US.

Treasury secretary Timothy F Geithner is scheduled to visit Beijing and Tokyo this week, and the tightening sanctions on Iran will be high on his agenda.

Rice Exports to Triple this Year

Rice exports from India, the world's second-largest producer, may more than double this year on a record crop and as importers seek alternative to expensive supplies from Thailand, a shippers' group said.

Shipments, including aromatic basmati rice, may total 6 million metric tonnes in the year ending March 31, compared with 2.2 million tonnes a year earlier, said Vijay Setia, president of the All India Rice Exporters' Association. Traders have exported more than 1.8 million tonnes of non-basmati rice since India ended a three-year ban in September, he said.

Rising Indian exports may weigh on futures, which posted the first annual gain in three years in Chicago in 2011, and fill a shortfall in supplies from Thailand. Cheaper rice, staple for half the world's population, may further cool global food costs (FAOFOODI), which dropped for a fifth month in November, according to the United Nations.

"Higher exports from India are pulling global prices lower," Setia said. "India needs to ship value-added rice to get better prices."

Global rice harvest is forecast to rise 3 percent to 480.4 million tonnes in 2011, the United Nations' Food and Agriculture Organization said Dec. 8. Rice futures in Chicago gained 4 percent last year after Thailand, the largest exporter, started a state rice-buying policy at guaranteed prices in October even as the worst floods since 1942 wreak damage on farms.

Thailand's rice exports (5787766) may drop to 9 million tonnes in 2012 from an estimated 10 million tonnes a year earlier as the government's purchase boosts prices, Deputy Commerce Minister Poom Sarapon said Dec. 23.

Stockpiles Increase

India won't curb shipments as domestic stockpiles are comfortable, Food Minister K.V. Thomas said last week. State inventories climbed 16 percent to 29.7 million tonnes as of Jan. 1 from a year earlier, the Food Corp. of India said on Jan. 6.

Rough-rice futures for March delivery advanced as much as 0.7 percent to \$14.785 per 100 pounds on the Chicago Board of Trade on 9 January and was at \$14.705.

Indian traders have contracted to ship 2.24 million tonnes of basmati rice in the nine months through Dec. 31, more than the 2.16 million tonnes a year ago, Setia said. The contracts may rise to 3.5 million tonnes for the full-year, while actual shipments may be 2.5 million tonnes, he said.

Shipments fetched an average \$968 a tonne in 2011 as against \$1,110 a tonne a year earlier, he said.

India may harvest a record 102 million tonnes in 2011-2012 season ending June after farmers boosted rice planting and the crop escaped damage from floods or pest attacks, he said.

Obituary



Academy of Business Studies is sorry to report that Mr. S.P. Srivastav former Chief Commissioner of Customs and Excise in CBEC died of multiple complications including pneumonia on 1 January this year. Treatment at Kailash Hospital near his residence in Noida or later at AIIMS did not help.

Mr. Srivastav was a legend during his days in the Revenue Service. Meticulous in record keeping and drafting, he was alert and action oriented. He had a good understanding of the complexities of the excise and customs laws and regulations. He knew the why behind a problem and the what of the solution. A networker who was continuously in touch with the department officers, friends, industry, trade or whoever came to him for help and assistance, he was always in the thick of events.

In his death we have lost a person who stood out as an extraordinary person. SP is survived by his wife and two children who are well settled.

I came to know him the first time when he was Joint Secretary Drawback in the Department of Revenue after his posting as Excise Commissioner at Chandigarh. One fine morning in the 1990s, he called me up to introduce himself. The connection was the beginning of a long friendship between us which is terminated now in this event.

He was a great friend of the exporters specially at the time of the introduction of the passbook scheme. The infamous 8% SAD as a countervailing duty of sales tax was also introduced during his time. He was later promoted as Chief Commissioner of North Zone Customs and later Chief Commissioner Jharkhand.

We are upset to hear about the departure of our dear friend. His death has made us poor, the loss can never be made up.

In fond memory of Mr. S.P. Srivastav, a prayer meeting will be held on 13 January 2012 Friday from 4:00 pm to 7:00 pm at Chinmaya Mission, Lodhi Road, New Delhi.

Arun Goyal
Editor

Blaze at Cargo Warehouse at Delhi International Airport – Airlines Offices Gutted

Fire Started at Cargo Custodian Celebi's Office

A major fire swept through the import section of cargo terminal of Indira Gandhi International (IGI) Airport here in the early hours of Thursday, gutting offices of several international airlines. Customs office barely escaped the flames. The import cargo could have come under the spread of the fire but timely action prevented the fire from spreading. Thirty-three fire tenders were rushed to the spot which doused the fire in five hours at around 6.30 a.m.. There was no damage to life since the offices were closed for the day.

The first floor of the cargo building that houses the offices of around 20 airlines and the HR department of Celebi, which manages cargo operations at IGI Airport, was completely gutted.

The blaze erupted between 12.45 a.m. and 1:00 a.m. in the first floor of the cargo terminal, located near the Air Traffic Control (ATC) building, which houses offices of around 20 international airlines, including Air India, Air Sri Lanka and others.

The fire brigade was informed at around 1.15

a.m. only, police and fire brigade officials said. Precious 30 minutes were lost.

"There is no damage to cargo. No cargo has been lost. No one was injured," a spokesperson for Delhi International Airport Ltd. (DIAL), which operates the IGI Airport, said.

[Editor Comments: The cargo custodian Celebi is approved by customs for operations in the customs area. The appointment is initially done by ministry of civil aviation and the Airport Authority after an elaborate tendering process. However, the clout of the custodian is such that little action is taken against it by customs or the ministry or Airport Authority. In the past, many complaints against it for delays in cargo clearance were ignored. Let us hope that this case of negligence causing fire will not escape punishment. In a similar case of fire in CONCOR warehouse in Delhi 20 months ago, the guilty are yet to be named, what to speak of punishment. Exporters get compensation by weight on precious cargo.]

Dollar-Rupee Rate at NSE Futures

Trade Date	Open Price	High Price	Low Price	Close Price	Daily Settlement Price	Open Interest	No. of Contracts	Value (Rs. lakhs)	RBI Reference rate
10-Jan-12	52.7125	52.7125	51.9350	51.9975	51.9975	1455487	2889789	1513096	52.2255
09-Jan-12	53.0000	53.0875	52.7150	52.7950	52.7950	1393066	1813859	959019	52.7325
06-Jan-12	53.1475	53.1725	52.9225	52.9425	52.9425	1374598	1438887	762640	52.7838
05-Jan-12	53.2650	53.3000	52.8550	53.1950	53.1950	1254618	1863089	988505	52.7810
04-Jan-12	53.3775	53.4850	53.2100	53.2775	53.2775	1219529	1490005	794923	53.1400

[Source: NSE and RBI Website]

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WEEKLY INDEX OF CHANGES

Cost Accountant Certificate Ok for SAD Refund

Subject: Refund of 4% Additional Duty of Customs (4% CVD) in terms of Notification No. 102/2007-Customs dated 14.09.2001.

01-CBEC Your kind attention is invited
05.01.2012 to the Circular No. 18/2010-
(DoR) Customs dated 8th July,
2010), vide which Board has
simplified procedure for sanction of refund of
4% SAD in case of ACP importers. Vide Para
4.1 (d) of the Circular No.18/2010-Customs,
dated 08.07.2010 it was provided that the amount
of 4% CVD refund shall be sanctioned in full, on
preliminary scrutiny of the documents and certi-
ficate of statutory auditor/Chartered Account-
tant, for correlating the payment of ST/VAT on
the imported goods with the invoices of sale and
also to the effect that the burden of 4% CVD has
not been passed on by the importer to the buyer.
However, as Para 6 of the said Circular only
Chartered Accountant can issue a certificate that
incidence of burden of 4% CVD has not been
passed on by the importer to the buyer.

2. Representations have been received in the
Board for amending Para 6 of the said Circular
to make it in consonance to Para 4.1 (d) ibid to
enable Cost Accountants to issue the Certifi-
cates as statutory auditors for the purpose of
refund of 4% CVD.

3. The matter has been examined in the Board.
Board noted that the Circular No.18/2010-Cus-
toms dated 08.07.2010 disentitles Cost Ac-
countants in regard to issue of requisite certi-
ficate though they may be statutory auditors of
the importer. Board also observed that several
States currently recognize Cost Accountants
for purpose of VAT audit and it would be a
hardship to trade already using statutory audi-
tors/Cost Accountants to get required certi-
ficate for amount of 4% refund from Chartered
Accountants. Therefore, as a measure to facili-
tate the trade Board has approved the amend-
ment of the Circular No.18/2010 Customs dated
08.07.2010 so as to authorize Statutory Audi-
tors/ Cost Accountants/ Chartered Accountants
to issue a certificate, certifying that burden of
4% CVD has not been passed on by the import-
ers to any other person.

4. Accordingly, para 4.1(d) and Para 6 of Board
Circular No.18/2011-Customs, dated
08.07.2010, stands modified to above extent.

5. Suitable Public Notices or standing orders
may be issued to guide the trade / industry and
officers.

[F.No.401/46/2008-Cus.III]

Zero Excise Duty on Khandasari Sugar and Furniture and Covers for Sewing Machines

01-CE In exercise of the powers
03.01.2012 conferred by sub-section (1) of
(DoR) section 5A of the Central
Excise Act, 1944 (1 of 1944),
the Central Government, on being satisfied that
it is necessary in the public interest so to do,
hereby directs that each of the notifications of

the Government of India, in the Ministry of
Finance (Department of Revenue), specified in
column (2) of the Table hereto annexed shall be
further amended, in the manner specified in the
corresponding entry in column (3) of the said
Table, namely:-

Table

SNo.	Notification No. and Date	Amendments
(1)	(2)	(3)
1.	03/2006-Central Excise, dated the 01 st March, 2006	In the said notification, in the Table, after S. No. 11 and entries relating thereto, the following entry shall be inserted, namely:- (1) (2) (3) (4) (5) "11A 1701 13 20, 1701 14 20 All Goods Nil -".
2.	6/2006-Central Excise, dated the 1 st March, 2006	In the said notification, in the Table, after S. No. 14A and the entries relating thereto, the following shall be inserted, namely:- (1) (2) (3) (4) (5) "14B. 845290 All Goods Nil -".

[F. No. 341/15/2011- TRU]

Export Permission not Required for Supply of SCOMET Items from DTA to SEZ

93-Ntnf(RE) In exercise of powers
06.01.2012 conferred by Section 5 of the
(DGFT) Foreign Trade (Development &
Regulation) Act 1992
{FT(D&R) Act,1992} as amended in 2010, read
with Para 2.1 of Foreign Trade Policy 2009-14,
the Central Government hereby makes the fol-
lowing amendment to 'Appendix 3' to Schedule
2 of ITC (HS) Classifications of Export and
Import Items, 2009-14 with immediate effect.

2. Following para is added after the second

para on first page of 'Appendix 3' to Schedule 2
of ITC (HS) Classifications of Export and Import
Items, 2009-14:

"Supply of SCOMET Items from DTA to SEZ

No export permission is required for supply of
SCOMET items from DTA to SEZ. However, all
supplies of SCOMET items from DTA to SEZ
will be reported to the Development Commis-
sioner of the respective SEZ by the supplier in
the prescribed proforma (Annexure 1) within
one (1) week of the supplies getting effected. An

8,300 MTs Sugar Export Quota to USA through ISGEC Ltd. Released

Subject: Export of 8,300 MTs of white sugar
to USA under Tariff Rate Quota.

90-PN(RE) In exercise of the powers
06.01.2012 conferred under Paragraphs
(DGFT) 2.1, 2.4 and 2.29 of the
Foreign Trade Policy, 2009-

14, the Director General of Foreign Trade
hereby allocates a total quantity of 8,300
MTs of White Sugar, out of non-levy(free
sale) quota for export under tariff rate
quota(TRQ) to USA for the US fiscal year
2012 (October 1, 2011 to September 30,
2012). This export will be through M/s. Indian
Sugar Exim Corporation Ltd, New Delhi.

2. The existing procedure in respect of pref-
erential sugar export to USA for issue of GSP
certificate as well as other certification require-
ment, if any, prescribed specifically for export
of sugar to USA would continue to be followed.

3. Effect of this Public Notice

8,300 MTs of white sugar is permitted to be
exported to USA under TRQ by M/s. Indian
Sugar Exim Corporation Ltd.

10,000 MTs Sugar Export to EU under CXL Quota

Sub: Allocation of 10,000 MTs of white sugar for
the year 2011-12 (October, 2011- September,
2012) for export to EU under CXL Quota.

89-PN(RE) In exercise of the powers
06.01.2012 conferred under Paragraph
(DGFT) 2.4 of the Foreign Trade
Policy, 2009-14, as

amended from time to time, the Director
General of Foreign Trade hereby allocates a
total quantity of 10,000 MTs (Ten thousand
metric tonnes) of white Sugar for export of
CXL Concessions Sugar to European Union
(EU) for the period October, 2011 to Septem-
ber, 2012.

2. As per HS Code 1701 00 00 in the
Schedule-2 of ITC(HS) Classification of Ex-
port and Import Items, as amended, M/s
Indian Sugar Exim Corporation Limited, New
Delhi is the designated agency for export of
Sugar to EU under Preferential Quota.

3. As per Article 10 of European Union
Regulation (EC) No. 891/2009 of 25.9.2009
"release for free circulation for the quotas of
CXL concession sugar with order no.09.4321
shall be subject to the presentation of a
certificate of origin issued by the competent
authority of the third country concerned in
accordance with articles 55 to 65 of Regula-
tion (EEC) No. 2454/93". Accordingly, the
entries to be made in the export authorization
document EUR and GSP are as follows:-

(i) CXL Concessions Sugar

"[Application of Regulation (EC) No. 891/
2009 under Schedule CXL (European Com-
munities). CXL Concessions Sugar Serial
No. 09.4321]".

4. GSP Certificate as per details given in
para (3) above shall be issued by Export
Inspection Agency/Directorate General of
Foreign Trade and EUR Form is to be en-
dorsed by Customs at the Port of Shipment.

annual report of such supplies from DTA to SEZ shall be sent to SCOMET Cell, DGFT (Hqrs), Department of Commerce, Udyog Bhawan, Maulana Azad Road, New Delhi-110011, by the Development Commissioner (DC), SEZ in the prescribed proforma (Annexure 2). Report by the DC, SEZ to be filed by 15th May of every financial year for the supplies effected during the preceding financial year.

Export of SCOMET Items from SEZ to outside the country

Export permission is required if the SCOMET

items are to be physically exported outside the country from SEZ i.e. to another country (Refer Rule 26 of the SEZ Rules, 2006)."

3. Purpose of the notification

As per the extant policy provisions enshrined in FTP and SEZ Act, 2005, export permission is required for supply of SCOMET items from DTA to SEZ. With this notification, no such permission will be required. However, export permission will continue to be required for export of SCOMET items outside the country both from SEZ and DTA (including EOUs).

Annexure - 1

Proforma for Information to be Submitted by Supplier in Domestic Tariff Area (DTA) to Development Commissioner, SEZ for Supply of SCOMET Items to SEZ Units under Notification No..... dated

(Report to be submitted within 1(one) week of the supplies getting effected)

- | | |
|---|---|
| 1. Name and address of the Development Commissioner, SEZ: | (g) Date of Supply : |
| 2. Name and address of the Supplier: | (h) FOB Value: Rs.: US\$: |
| 3. Importer-Exporter Code (IEC): | 5. I hereby declare that I am authorized to verify and sign this declaration. |
| 4. Details of SCOMET items supplied: | Date : |
| (a) SNo.: | Place : |
| (b) Description of items: | Signature: |
| (c) SCOMET Category: | Name: |
| (d) ITC(HS) Code, if available: | Designation: |
| (e) Qty: | Telephone: |
| (f) SEZ Unit to which supplied: | FAX: |
| | Email address: |

Annexure - 2

Proforma for Information to be Submitted Annually(*) by Development Commissioner, SEZ to SCOMET Cell, DGFT (Hqrs), Department of Commerce, Udyog Bhawan, Maulana Azad Road, New Delhi – 110011, under Notification No.....Dated

- | | |
|--|--|
| 1. Name of the SEZ: | Official Seal/Stamp: |
| 2. Details of SCOMET items supplied from DTA : | Date: |
| (a) SNo.: | Signature of Development Commissioner/ authorized officer of the SEZ: |
| (b) Description of items: | Name: |
| (c) SCOMET Category: | Designation: |
| (d) ITC(HS) Code, if available: | Telephone: |
| (e) Qty: | FAX: |
| (f) Name of Supplier: | Email address: |
| (g) Importer-Exporter Code (IEC): | (*) Note: Report to be submitted by 15 th May of every financial year for the supplies effected during the preceding financial year. [e.g. Report for the period 1 st April 2011 to 31 st March 2012 must be submitted by 15 th May 2012.] |
| (h) SEZ Unit to which supplied: | |
| (i) Date of Supply : | |
| (j) FOB Value: Rs.: US\$: | |

Procedure for Unaccompanied Baggage Declaration under EDI System at Sea UB – Chennai Port

The following Public Notice was issued by the Commissioner of Customs, Rajaji Salai, Chennai on 20th December 2011.

Sub: Procedure for Unaccompanied Baggage declaration under the Indian Customs EDI System at Sea UB - Chennai Port.

183-PN In order to speed up clearance of passengers' Un-accompanied Baggage at Sea UB, Chennai, it has been decided to extend the Electronic Data Interchange (EDI) to the clearance operation of Unaccompanied Baggage. The Unaccompanied Baggage (UB) module in the Indian Customs EDT System would commence from 26. 12.2011.

2. Under the system, passengers will be re-

quired to file the enclosed revised Baggage Declaration Form (hereinafter called the BD) at the Service Centre. The Service Centre will accept Baggage Declaration form from 10.00 a.m. to 4.00 p.m. on all working days. The information provided by the passenger in the revised BD will be fed into the computer on payment of a fee of Rs.60/- and a print out of the Check List will be given to the passenger. The passenger should verify the correctness of the details stated in the

Airlines Must Submit Timely and Error Free EGM

The following Public Notice was issued by the Commissioner of Customs (Exports) New Customs House, New Delhi on 20th December 2011.

Sub: EGM filing within time limit.

34-PN All Airlines, Exporters/CHAs and other stakeholders are hereby informed that in accordance with the provision of Section 41 of Customs Act, 1962 airlines are required to file EGM within 24 hours of departure of aircraft carrying export goods. Airlines are requested to deliver EGM both manually to the proper office and electronically through Service Center or ICE-Gate.

It has been found that in respect of large number of shipping bills under claim for drawback, EGMs have not been filed or filed with error. The average time taken for filing of EGM is 10-12 days. This delays the transmission of the shipping bill on to the DGFT site, thereby in turn adversely impacting disbursement of export incentives. Sanction of drawback claims is also held up for want of EGM. The airlines have been time and again directed to speedily file all such pending EGMs. Despite the same, a large number of EGMs have still not been filed.

Further, in respect of a large number of shipping bills, EGMs have been fed with wrong number of packages causing mismatch thereof. On account of non-filing or erroneous filing of EGMs, all claims for grant of export incentives cannot be processed.

Thirdly in case of Cargo Transfer Manifest, the responsibility for proper EGM filing is of both the concerned airlines i.e. the airline whose airwaybill is used and that of the airline actually carrying the goods. However the primary responsibility for the filing of the EGM lies with the airline issuing the airway bill.

In view of the aforesaid issues, all airlines are directed to ensure timely and error free submission of EGM and/or EGM-GATE as mandated in law. All airlines are required to ensure strict compliance of the statutory provisions and the contents of this Public Notice for a hassle and hinder free operation. Failure to do could invite strict penal action including closure of operational (gate) facility at Air Cargo Exports.

F.No. VIII/12/CRU/ACE/EDI/469/11/Pt

Check List and make necessary correction, if any. The passenger if satisfied with the entries made has to authorize the Service Centre for submission of the same to the Customs. The Service Centre will state on the Check List the BD No., Customs Counter No. and the name of the Inspector who would examine the goods. The passenger will sign the Check List and then approach the CCTL Authorities with the said Check List to obtain Open Chit.

3. Thereafter, the passenger will go to the concerned Preventive Officer mentioned in the Check List. The Preventive Officer will scrutinise the passport and thereafter examine the baggage and process the BD by entering the details into the computer and then forward online to the Superintendent, Unaccompanied Baggage.

4. In case the passenger is not availing any Transfer of Residence (TR) benefit or Mini TR (MTR) or value of baggage brought by him has been assessed at less than Rs. One lakh or he has not brought anything for which an adjudication order has to be passed, he/she will be given a print out of final BD or TR 6 Challan. The passenger should thereafter go to the Bank Counter at the Custom House for making the payment of duty, if any.

5. In cases other than those mentioned in para 3 above, the BD will be forwarded online by the Superintendent UB to the Assistant Commissioner/Dy. Commissioner who will assess/de-

cide it and then sent it back to the Superintendent online. The rest of the procedure will be the same as explained in the proceeding paragraph.

6. After paying the Customs duty, fine and penalty, if any, at the Bank, the passenger will approach the Superintendent/UB for getting the out of charge. The Superintendent will verify the proof of payment of Customs Duty, Fine and Penalty, if any, and grant 'out of charge' from the Customs side by duly endorsing the same on the final BD. This will be the last point of contact of the passenger with the Customs.

7. The passenger will thereafter proceed with the 'out of charge' to the CCTL gate pass counter. CCTL will prepare their own challan/gate pass for payment of demurrage/handling charges. After the necessary payment is made by the passenger at the Bank Counter, the CCTL counter will issue Gate Pass for delivery of the FCL, container/LCL goods.

Annexure to PN /2011

Unaccompanied Baggage Declaration Form

Filed by CHA	Filed by Self				
PAN Based CHA No.:					
Name:					
Address:					
Phone No.:					
Name of the Passenger:	Date of departure from India:				
Address:	Date of arrival in India:				
City:	Baggage Type (TR/MTR/NTR):				
State:	Whether you have availed TR in the past:				
PIN:	Date of availment of TR:				
Phone:	IGM No./Line No.:				
	IGM Date:				
	INW Date:				
Sex (M/F):	B/L No.:				
Nationality:	B/L Date:				
Passport No.:	HBL No.:				
Passport issue date/place of issue:	HBL Date:				
	Vessel name:				
Passport Validity Upto:	Arrival date:				
Country of consignment:	Container No.:				
Port of shipment:	No. of packages:				
Date of shipment of goods:	Package code:				
Gross Weight:Unit of Measurement:					
Any short visits (Yes/No) during the preceeding two years (for TR/MTR only)*					
If yes above, details of short visits					
SNo. From date (date of arrival in India)	To date (date of departure from India)				
Total No. of days:					
Details of the Items imported					
SNo.	Item Description	Brand/Model	Quantity	Unit Price	Total Value

Declaration

I hereby declare that the particulars given above are true and correct

Signature of passenger

*TR – Transfer of Residence
 MT – Mini Transfer of Residence
 NTR – Other than TR/MTR

Crude Petroleum from Brunei at 1% Duty under ASEAN FTA

Ntfn 126 In exercise of the powers
 30.12.2011 conferred by sub-section (1)
 (DoR) of section 25 of the
 Customs Act, 1962 (52 of
 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.116/2010-Customs, dated the 1st November, 2010, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 875 (E), dated the 1st November, 2010, namely:-

In the said notification, in the preamble, for the figure, signs and words "2% ad valorem", the figure, signs and words "1% ad valorem" shall be substituted.

2. This notification shall come into force with effect from 1st day of January, 2012.
 F. No. 354/64/2003-TRU (Pt.I)]

MRP of 35% Declared on Sanitary Towels and Napkins for Excise Assessment

Entries Shifted to Sanitary Towels Entry 9619 from 4818 40 and 5601 10 According to HS2012

30-CE(NT) In exercise of the powers
 30.12.2011 conferred by sub-sections
 (DoR) (1) and (2) of section 4A of
 the Central Excise Act,
 1944 (1 of 1944), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 49/2008-Central Excise (N.T.), dated the 24th December, 2008, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 882(E), dated the 24th December, 2008, namely:-

In the said notification, in the Table,-

- (i) **S. No. 135** and the entries relating thereto shall be **omitted**;
- (ii) **S. No. 136** and the entries relating thereto shall be **omitted**;
- (iii) **S. No. 137** and the entries relating thereto shall be **omitted**;
- (iv) after **S. No. 143** and the entries relating thereto, the following S. No. and entries shall be **inserted**, namely:-

(1)	(2)	(3)	(4)
"144	9619	All goods"	35

2. This notification shall come into force with effect from 1st January, 2012.

[F.No. 341/15/2011-TRU(Pt.2)]

Duty Concessions on Pak and Sri Lanka under SAFTA

- Two Notifications 67/2006 and 68/2006 both dated 30 June 2006 Merged into One and the Duty Cut by One to Three percent
- Other SAFTA Members Already under Zero Duty in SAFTA Notification 99/09.11.2011
- Table – Coverage and Effective Duty
- Appendix – Countries Covered – Islamic Republic of Pakistan and Democratic Socialist Republic of Sri Lanka
- Annexure – Negative List



Ntfn 125 In exercise of the powers 30.12.2011 conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), and in supersession of the notifications of the Government of India, in the Ministry of Finance (Department of Revenue), No. 67/2006-Customs, dated the 30th June, 2006 [G.S.R.393 (E), dated the 30th June, 2006] and **No. 68/2006-Customs, dated the 30th June, 2006** [G.S.R.394 (E), dated the 30th June, 2006], except as respects things done or omitted to be done before such supersession, the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby exempts the goods of the description specified in column (3) of the Table hereto annexed and falling under the Chapter, Heading, Sub-heading or Tariff item of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), and specified in the corre-

sponding entry in column (2) of the said Table, from so much of the duty of customs leviable thereon as is in excess of the amount calculated at the rate specified in the corresponding entry in column (4) of the aforesaid Table, when imported into India from a country listed in APPENDIX to this notification:

Provided that the importer proves to the satisfaction of the Deputy Commissioner of Customs or Assistant Commissioner of Customs, as the case may be, that the goods in respect of which the benefit of this exemption is claimed, are of the origin of the country listed in the APPENDIX in accordance with the Rules of Determination of Origin of Goods under the Agreement on South Asian Free Trade Area (SAFTA), 2006, published in the notification of the Government of India in the Ministry of Finance (Department Revenue) No 75/2006-Customs(NT) dated the 30th June,2006.

Indo-Japan CEPA Concessional Duty

Ntfn 124 In exercise of the powers 30.12.2011 conferred by sub-section (1) (DoR) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), **No.69/2011-Customs dated the 29th July, 2011** published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 593 (E), dated the 29th July, 2011, namely:-
In the said notification, for the Table, the following Table shall be substituted, namely:-
[Table is available at our website www.worldtradescanner.com]
[F.No. 354/199/2009-TRU]

2. Nothing contained in this notification shall be applicable to goods specified in the Annexure.

3. This notification shall come into force with effect from the 1st day of January 2012.

[Table, Appendix and Annexure are available at our website www.worldtradescanner.com]

F.No. 354/42/2002-TRU Vol II

Indo-Korea FTA

List Enlarged to 106 from 104

Ntfn 122 In exercise of the powers conferred by sub-section (1) 30.12.2011 of section 25 of the Customs Act, 1962 (52 of 1962), (DoR) the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), **No.151/2009-Customs, dated the 31st December, 2009**, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 942 (E), dated the 31st December, 2009, namely:-
In the said notification, for the Table, the following Table shall be substituted, namely-

"Table"		
SNo.	Chapter, Heading, Sub-heading or Tariff Item	Description of goods
(1)	(2)	(3)
1	1002 to 1004	All goods
2	100810	All goods
3	100830	All goods
4	100840 to 100890	All goods
5	2716	All goods
6	300660	All goods
7	310250	All goods
8	3818	All goods
9	401410	All goods
10	4101 to 4103	All goods
11	410711 to 410799 (except 410712)	All goods
12	410712	All goods
13	4112 to 4113	All goods
14	4301	All goods
15	4302	All goods
16	49011010	All goods
17	4902	All goods
18	4904 to 4905	All goods
19	4906	All goods
20	551449	All goods
21	551612	All goods
22	560210	All goods
23	560229	All goods
24	560392	All goods
25	560394	All goods
26	701710	All goods
27	7020	All goods
28	710221	All goods
29	710231	All goods
30	71031011 to 71031012	All goods
31	71031021 to 71031029	All goods
32	840710	All goods
33	840910	All goods
34	841989 to 841990	All goods
35	842119	All goods
36	842191	All goods
37	842489 to 842490	All goods
38	844399 (except 84439990)	All goods
39	845610	All goods
40	845691 to 845699	All goods
41	8464	All goods
42	846691	All goods
43	846693	All goods
44	84690010	All goods
45	8470 to 8471	All goods
46	84729030	All goods
47	847310	All goods
48	847321 to 847350	All goods
49	847710	All goods
50	847790	All goods
51	847950	All goods
52	847971	All goods
53	847979	All goods
54	847989 to 847990	All goods
55	848071	All goods
56	850450 to 850490	All goods
57	851410 to 851430	All goods
58	851490	All goods
59	8517	All goods
60	851810	All goods
61	851822 to 851840	All goods
62	851890	All goods
63	851950	All goods
64	852290 to 852313	All goods
65	852329	All goods
66	852352	All goods
67	852359	All goods
68	85238020	All goods
69	852560	All goods
70	85258020	All goods
71	852713	All goods
72	852791	All goods
73	85279911	All goods
74	852841	All goods
75	852851	All goods
76	852910 (except 85291021, 85291091)	All goods
77	852990	All goods
78	853120 to 853400	All goods
79	853650	All goods
80	853669	All goods
81	853890	All goods
82	854040	All goods
83	8541 to 8542	All goods
84	85431010	All goods
85	854330	All goods
86	854370 to 854390	All goods except electric fence energiser
87	854442	All goods
88	854470	All goods
89	8710	All goods
90	880211 to 880212	All goods
91	880220 to 880230	All goods
92	880240	All goods
93	880330	All goods
94	89020010	All goods
95	901090 to 901120	All goods
96	901190 to 901290	All goods
97	901380 to 901390	All goods
98	901710 to 901720	All goods
99	901790	All goods
100	9026 to 9027 (except 902710)	All goods
101	903040 to 903082	All goods
102	903090	All goods
103	903141 to 903149	All goods other than profile projectors
104	903190	All goods
105	903290	All goods
106	9704	All goods



2. This notification shall come into force with effect from the 1st day of January, 2012.

[F.No.354/107/1996-TRU]

Indo-Korea CEPA General Duty on 966 Items 2 to 5 percent Duty Cut

Ntnf 123 In exercise of the powers conferred by sub-section (1)
30.12.2011 of section 25 of the Customs Act, 1962 (52 of 1962),
(DoR) the Central Government, on being satisfied that it is
necessary in the public interest so to do, hereby makes
the following further amendments in the notification of the Government of
India in the Ministry of Finance (Department of Revenue), No.152/2009-
Customs, dated the 31st December, 2009, published in the Gazette of
India, Extraordinary, Part II, Section 3, Sub-section (i), vide number
G.S.R. 943 (E), dated the 31st December, 2009, namely:-

In the said notification, for the Table, the following Table shall be
substituted, namely-

2. This notification shall come into force with effect from the 1st day of
January, 2012.

[Table available at our website www.worldtradescanner.com]
[F.No.354/107/1996-TRU]

Concessions on Import from Chile



- List Enlarged to 243 from 164
- Table Substituted According to HS2012
w.e.f. 1 Jan 2012

Ntnf 116 In exercise of the powers conferred by sub-section (1)
29.12.2011 of section 25 of the Customs Act, 1962 (52 of 1962),
(DoR) the Central Government, being satisfied that it is
necessary in the public interest so to do, hereby makes
the following amendments in the in the notification of the Government of
India, in the Ministry of Finance (Department of Revenue), No. 101/2007-
Customs, dated the 11th September, 2007, published in the Gazette of
India, Extraordinary, vide number G.S.R. 583 (E), dated the 11th Septem-
ber, 2007, namely:-

In the said notification, for the Table, the following Table shall be
substituted, namely:-

Table			
SNo.	Heading, Description Sub- heading or Tariff Item	Extent of tariff con- cessions (percent- age of the applied rate of duty)	
(1)	(2)	(3)	(4)
1	02032100	All goods	15%
2	02032200	All goods	15%
3	02032900	All goods	15%
4	02062100	All goods	15%
5	02062200	All goods	15%
6	02062900	All goods	15%
7	02064100	All goods	15%
8	02064900	All goods	15%
9	02071400	All goods	15%
10	02072700	All goods	15%
11	02101100	All goods	15%
12	02101200	All goods	15%
13	02101900	All goods	15%
14	02102000	All goods	15%
15	03021100	All goods	20%
16	03021300	All goods	20%
17	03024200	All goods	20%
18	03024500	All goods	20%
19	03024600	All goods	20%
20	03025400	All goods	20%
21	03025500	All goods	20%
22	03025600	All goods	20%
23	03025900	All goods	20%
24	03027100	All goods	20%
25	03027200	All goods	20%
26	03027300	All goods	20%
27	03027900	All goods	20%
28	03028200	All goods	20%
29	03028400	All goods	20%
30	03028500	All goods	20%
31	03031100	All goods	20%
32	03031200	All goods	20%
33	03031300	All goods	20%
34	03031400	All goods	20%
35	03032300	All goods	20%
36	03032400	All goods	20%
37	03032500	All goods	20%
38	03032900	All goods	20%
39	03035300	All goods	20%
40	03035400	All goods	20%
41	03035500	All goods	20%
42	03035600	All goods	20%
43	03036600	All goods	20%
44	03036700	All goods	20%
45	03036800	All goods	20%
46	03036900	All goods	20%
47	03038200	All goods	20%
48	03038400	All goods	20%
49	03038910	All goods	20%
50	03038920	All goods	20%
51	03038930	All goods	20%
52	03038940	All goods	20%
53	03038950	All goods	20%
54	03038960	All goods	20%
55	03038970	All goods	20%
56	03038980	All goods	20%
57	03038991	All goods	20%
58	03038992	All goods	20%
59	03039010	All goods	20%
60	03039090	All goods	20%
61	03042950	All goods	20%
62	03043100	All goods	20%
63	03043200	All goods	20%
64	03043300	All goods	20%
65	03043900	All goods	20%
66	03044100	All goods	20%
67	03044200	All goods	20%
68	03044300	All goods	20%
69	03044400	All goods	20%
70	03044500	All goods	20%
71	03044600	All goods	20%
72	03044900	All goods	20%
73	03045100	All goods	20%
74	03045200	All goods	20%
75	03045300	All goods	20%
76	03045400	All goods	20%
77	03045500	All goods	20%
78	03045900	All goods	20%
79	03046100	All goods	20%
80	03046200	All goods	20%
81	03046300	All goods	20%
82	03046900	All goods	20%
83	03047100	All goods	20%
84	03047200	All goods	20%
85	03047300	All goods	20%
86	03047400	All goods	20%
87	03047500	All goods	20%
88	03047900	All goods	20%
89	03048100	All goods	20%
90	03048200	All goods	20%
91	03048300	All goods	20%
92	03048600	All goods	20%
93	03048700	All goods	20%
94	03048910	All goods	20%
95	03048920	All goods	20%
96	03048930	All goods	20%
97	03048990	All goods	20%
98	03049100	All goods	20%
99	03049200	All goods	20%
100	03049300	All goods	20%
101	03049400	All goods	20%
102	03049500	All goods	20%
103	03049900	All goods	20%
104	03052000	All goods	20%
105	03053100	All goods	20%
106	03053200	All goods	20%
107	03053900	All goods	20%
108	03054100	All goods	20%
109	03054900	All goods	20%
110	030559	All goods	20%
111	03056400	All goods	20%
112	03056900	All goods	20%
113	03061320	All goods	20%
114	03061400	All goods	20%
115	03061610	All goods	20%
116	03061610	All goods	20%
117	03061690	All goods	20%
118	03061690	All goods	20%
119	03061711	All goods	20%
120	03061711	All goods	20%
121	03061719	All goods	20%
122	03061719	All goods	20%
123	03072100	All goods	20%
124	03072900	All goods	20%
125	03073910	All goods	20%
126	03073990	All goods	20%
127	03075900	All goods	20%
128	03077100	All goods	20%
129	03078100	All goods	20%
130	03079100	All goods	20%
131	03079990	All goods	20%
132	03081100	All goods	20%
133	03082100	All goods	20%
134	03083010	All goods	20%
135	07103000	All goods	20%
136	16010000	All goods	15%
137	16021000	All goods	15%
138	16023100	All goods	15%
139	16023200	All goods	15%
140	16023900	All goods	15%
141	16024100	All goods	15%
142	16024900	All goods	15%
143	16025000	All goods	15%
144	16041100	All goods	20%
145	16041310	All goods	20%
146	16041320	All goods	20%
147	16041500	All goods	20%
148	16041600	All goods	20%
149	16041700	All goods	20%
150	16041900	All goods	20%
151	16042000	All goods	20%
152	16051000	All goods	20%
153	16052100	All goods	20%
154	16052900	All goods	20%
155	16055100	All goods	20%
156	16055200	All goods	20%
157	16055300	All goods	20%
158	16055400	All goods	20%
159	16055500	All goods	20%
160	16055600	Clams	20%
161	16055700	All goods	20%
162	16055800	All goods	20%
163	16055900	All goods	20%
164	16056100	All goods	20%
165	16056200	All goods	20%
166	16056300	All goods	20%
167	16056900	All goods	20%
168	20057000	All goods	20%
169	23012011	All goods	20%
170	23091000	All goods	15%
171	25010020	All goods	20%
172	26030000	All goods	10%
173	28012000	All goods	20%
174	28276010	All goods	20%
175	28299030	All goods	20%
176	28369100	All goods	20%
177	28391900	All goods	20%
178	28417020	All goods	20%
179	28480090	All goods	20%
180	2852	Phosphides	20%
181	29061990	Terpineols	20%
182	29153920	All goods	20%
183	29153930	All goods	20%
184	29153950	All goods	20%
185	29153960	All goods	20%
186	29157030	All goods	20%
187	31043000	All goods	20%
188	31059010	All goods	20%
189	31059090	All goods	20%
190	34029011	All goods except laundry soaps	20%
191	34029012	All goods except laundry soaps	20%
192	34029019	All goods except laundry soaps	20%
193	34029041	All goods except laundry soaps	20%
194	34029042	All goods except laundry soaps	20%
195	34029049	All goods except laundry soaps	20%
196	34029051	All goods except laundry soaps	20%
197	34029052	All goods except laundry soaps	20%
198	34029059	All goods except laundry soaps	20%
199	34029091	All goods except laundry soaps	20%
200	34029092	All goods except laundry soaps	20%
201	34029099	All goods except laundry soaps	20%

Cont'd..422

Slow Down Signals Recession, 31 Out of 43 Commodities on the Decline – Urea Crashes 24%

Up ↑

Coffe robusta, Palmkernel oil;
Barley; Oranges; Beef, Chicken meat
Rubber; Potassium Chloride
Iron ore, Lead and Nickel

Down ↓

Coal, Crude; Cocoa, Coffee arabica and Tea; Copra, Coconut oil;
Palm Oil Soybean oil, Soybean meal and Soybeans;

Sorghum; Wheat; Bananas; Fishmeal, Sheep meat, Shrimp; World Sugar

Timber; Cotton

DAP, Urea, TSP Fertilizer

Gold and Silver; Aluminium, Copper, Tin, Zinc; Steel products

Steady ↔

Natural gas; Rock Phosphate; CR and HR Coil Sheet, Steel rebar and Steel wire rod



	Monthly averages			Quarterly averages				Annual averages		
	2011			2010	2011			2009	2010	2011
	Oct	Nov	Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec	Jan-Dec

Energy

Coal, Australia \$/mt	118.99	113.8	109.66	↓	107.63	128.99	120	120.61	114.15	71.84	98.97	120.94
Crude oil, average \$/bbl	99.85	105.41	104.23	↓	85.42	99.75	110.05	103.07	103.16	61.76	79.04	104.01
Crude oil, Brent \$/bbl	109.47	110.5	107.91	↓	86.79	104.9	117.1	112.47	109.29	61.86	79.64	110.94
Crude oil, Dubai \$/bbl	103.67	108.59	106.22	↓	84.37	100.4	110.56	107.01	106.16	61.75	78.06	106.03
Crude oil, West Texas Int. \$/bbl	86.41	97.12	98.56	↑	85.09	93.95	102.5	89.73	94.03	61.65	79.43	95.05
Natural gas Index 2005=100	111.3	109.2	109.6	↔	89.6	97.6	106	111.3	110	89.9	91.5	106.2
Natural gas, Europe \$/mmbtu	11.42	11.32	11.53	↔	8.54	9.45	10.31	10.88	11.42	8.71	8.29	10.52
Natural gas, US \$/mmbtu	3.57	3.24	3.16	↔	3.8	4.18	4.37	4.12	3.32	3.95	4.39	4
Natural gas LNG, Japan \$/mmbtu	16.48	16.8	16.5	↔	10.91	11.99	13.71	16.35	16.59	8.94	10.85	14.66

Beverages

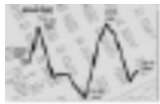
Cocoa ¢/kg	268	252.7	219.7	↓	296.6	334.3	307.4	303.5	246.8	288.9	313.3	298
Coffee, arabica ¢/kg	546.3	540.3	521.9	↓	513.9	620	636.5	597.7	536.2	317.1	432	597.6
Coffee, robusta ¢/kg	216.3	214.4	217	↑	199.4	241.5	262.6	243.1	215.9	164.4	173.6	240.8
Tea, auctions (3) avg. ¢/kg	290.3	278.7	269.5	↓	303.5	288.7	299.7	300.3	279.5	272.4	288.5	292.1
Tea, Colombo auctions ¢/kg	323.4	315.5	311.1	↓	342.4	356.3	319.7	313	316.7	313.7	329	326.4
Tea, Kolkata auctions ¢/kg	278.3	254.9	236.1	↓	311.7	229.2	313	312.8	256.4	251.5	280.5	277.9
Tea, Mombasa auctions ¢/kg	269.2	265.8	261.3	↓	256.3	280.6	266.3	275.3	265.4	252	256	271.9

Fats and Oils

Coconut oil \$/mt	1,208	1,479	1,439	↓	1,546	2,073	1,996	1,474	1,375	725	1,124	1,730
Copra \$/mt	804	980	968	↓	1,038	1,379	1,342	991	917	480	750	1,157
Groundnut oil \$/mt	n.a.	2,225	n.a.		1,604	1,723	1,830	2,142	2,245	1,184	1,404	1,985
Palm oil \$/mt	994	1,053	1,026	↓	1,108	1,251	1,147	1,079	1,024	683	901	1,125
Palmkernel oil \$/mt	1,085	1,298	1,363	↑	1,619	2,131	1,874	1,338	1,249	700	1,184	1,648
Soybean meal \$/mt	374	354	341	↓	424	437	400	399	356	408	378	398
Soybean oil \$/mt	1,220	1,217	1,203	↓	1,242	1,349	1,311	1,324	1,213	849	1,005	1,299
Soybeans \$/mt	503	486	477	↓	522	565	557	553	489	437	450	541

Grains

Barley \$/mt	208.8	211.5	212.5	↑	181.1	198.1	209.5	210.4	210.9	128.3	158.4	207.2
Maize \$/mt	274.8	274.4	258.6	↓	241.5	282.8	312.6	302.1	269.3	165.5	185.9	291.7
Rice, Thailand, 5% \$/mt	599.4	615.3	585.8	↓	510.8	511.2	493.1	567.7	600.1	555	488.9	543
Rice, Thailand, 25% \$/mt	560.2	584.3	565.5	↓	471.4	465.4	456.8	532	570	458.1	441.5	506
Rice, Thai, A.1 \$/mt	489	549.8	544	↓	423.1	411.3	419.2	476.2	527.6	326.4	383.7	458.6
Rice, Vietnam 5% \$/mt	580.5	568.7	509.8	↓	504.7	478.8	479.7	544.8	553	n.a.	429.2	514.1



	Monthly averages			Quarterly averages					Annual averages		
	2011			2010		2011			2009	2010	2011
	Oct	Nov	Dec	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Dec	Jan-Dec	Jan-Dec
Sorghum \$/mt	263.7	265.4	256.4	↓ 208.6	255.2	270.5	287.5	261.8	151.1	165.4	268.7
Wheat, Canada \$/mt	414.1	407.7	393.7	↓ 383.6	449	474.6	429.8	405.2	300.5	312.4	439.6
Wheat, US, HRW \$/mt	289	281	269	↓ 283.6	330.5	339.3	315.6	279.7	224.1	223.6	316.3
Wheat, US, SRW \$/mt	253.5	253.2	244.7	↓ 284.9	320.8	301.9	270.5	250.5	186	229.7	285.9
Other Food											
Bananas, EU \$/mt	992	971	940	↓ 1,033	1,251	1,250	1,030	968	1,145	1,002	1,125
Bananas, US \$/mt	954	956	942	↓ 909	964	1,004	953	951	847	868	968
Fishmeal \$/mt	1,359	1,339	1,310	↓ 1,613	1,740	1,648	1,426	1,336	1,230	1,688	1,538
Meat, beef ¢/kg	386	416	419	↑ 353	410	406	394	407	264	335	404
Meat, chicken ¢/kg	196.2	196.7	198	↑ 189.3	188.2	191	194.3	197	188.8	189.2	192.6
Meat, sheep ¢/kg	666.3	663.6	650.7	↓ 618.7	637.1	668.5	686.5	660.2	427.6	531.4	663.1
Oranges \$/mt	1,033	682	758	↑ 878	824	878	1,038	824	909	1,033	891
Shrimp, Mexico ¢/kg	1,102	1,083	1,069	↓ n.a.	1,246	1,244	1,198	1,085	945	1,004	1,193
Sugar, EU ¢/kg	44.82	44.26	42.93	↓ 44.38	44.69	47.02	46.13	44.01	52.44	44.18	45.46
Sugar, US ¢/kg	82.84	83.61	79.83	↓ 84.86	86.56	80.28	86.72	82.09	54.88	79.25	83.92
Sugar, world ¢/kg	56.11	52.95	50.79	↓ 58.01	62.7	52.56	60.72	53.29	40	46.93	57.32
Timber											
Logs, Cameroon \$/cum	501	494.7	479.9	↓ 448.5	451.6	489.6	515.1	491.9	421.5	428.6	487
Logs, Malaysia \$/cum	435.9	403.3	387.9	↓ 312.1	326.2	382.1	444.7	409	287.2	278.2	390.5
Plywood ¢/sheets	619.9	617.5	615	↓ 580.5	588.5	603.2	621	617.5	564.6	569.1	607.5
Sawnwood, Cameroon \$/cum	798.5	771.4	753.9	↓ 847.8	833.1	872.2	823.1	774.6	748.9	812.7	825.8
Sawnwood, Malaysia \$/cum	954.2	892.8	888.4	↓ 892.9	921.6	959.2	965.2	911.8	805.5	848.3	939.4
Woodpulp \$/mt	870.9	838.3	790	↓ 897.8	891.5	942	930.5	833.1	614.6	866.8	899.3
Other Raw Materials											
Cotton A Index ¢/kg	243.9	230.8	210.1	↓ 330.1	456.9	386.7	259.4	228.3	138.2	228.3	332.8
Rubber, RSS3 ¢/kg	406.1	337.2	338.4	↑ 432.8	573.2	530.1	465.3	360.6	192.1	365.4	482.3
Rubber, TSR20 ¢/kg	408.5	333	334.7	↑ 425.9	525.1	467.3	456.5	358.7	180	338.1	451.9
Fertilizers											
DAP \$/mt	630.9	611.3	575	↓ 585.6	601.7	617.3	650.8	605.7	323.1	500.7	618.9
Phosphate rock \$/mt	198.8	202.5	202.5	↔ 140	158.3	182.5	197.5	201.3	121.7	123	184.9
Potassium chloride \$/mt	470	474	475	↑ 343.2	374.2	422.7	471.3	473	630.4	331.9	435.3
TSP \$/mt	592.5	570	530	↓ 463.8	486.3	544.2	558.3	564.2	257.4	381.9	538.3
Urea \$/mt	487.1	470.9	353.8	↓ 357	353.4	407.9	485.4	437.3	249.6	288.6	421
Metals and Minerals											
Aluminum \$/mt	2,181	2,080	2,022	↓ 2,343	2,501	2,611	2,399	2,094	1,665	2,173	2,401
Copper \$/mt	7,394	7,581	7,565	↓ 8,637	9,642	9,173	8,984	7,514	5,150	7,535	8,828
Gold \$/toz	1,665	1,738	1,642	↓ 1,367	1,384	1,507	1,700	1,682	973	1,225	1,568
Iron ore, spot, cfr China \$/dmt	150.4	135.5	136.4	↑ 155.9	178.6	175.8	175.9	140.8	80	145.9	167.8
Lead ¢/kg	196	199.4	202.2	↑ 239	260.4	255.1	245.5	199.2	171.9	214.8	240.1
Nickel \$/mt	19,039	17,873	18,267	↑ 23,609	26,870	24,355	22,024	18,393	14,655	21,809	22,910
Silver ¢/toz	3,206	3,327	3,013	↓ 2,647	3,179	3,857	3,885	3,182	1,469	2,020	3,526
Steel products index 2005=100	146.8	142.9	141.7	↓ 126.1	135.4	147.7	146.8	143.8	122.5	124	143.4
Steel cr coilsheet \$/mt	900	900	900	↔ 850	867	900	900	900	783	816	892
Steel hr coilsheet \$/mt	800	800	800	↔ 750	767	800	800	800	683	716	792
Steel rebar \$/mt	640	640	640	↔ 550	600	640	640	640	486	563	630
Steel wire rod \$/mt	790	790	790	↔ 653	684	782	790	790	969	712	762
Tin ¢/kg	2,187	2,129	1,938	↓ 2,601	2,986	2,885	2,466	2,085	1,357	2,041	2,605
Zinc ¢/kg	187.1	193.5	190.5	↓ 231.5	239.3	225.5	222.4	190.4	165.5	216.1	219.4

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation

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202	41041100	All goods	50%		wafer board)	218	44152000	All goods	20%	232	47032900	All goods	20%
203	41041900	All goods	50%		(a) unworked or not further worked than sanded; or	219	44181000	All goods	20%	233	48010010	All goods	20%
204	41044100	All goods	50%		(b) surface-covered with melamine impregnated paper	220	44182010	All goods	20%	234	48010090	All goods	20%
205	41044900	All goods	50%			221	44182020	All goods	20%	235	48239013	All goods	20%
206	41079200	All goods	50%	213	4411	222	44182090	All goods	20%	236	48239014	All goods	20%
207	43031020	All goods	50%		Fibreboard of a density exceeding 0.35 g/cm ³	223	44219011	All goods	20%	237	48239016	All goods	20%
208	43031090	All goods	50%			224	44219012	All goods	20%	238	48239019	All goods	20%
209	44081010	All goods	20%			225	44219013	All goods	20%	239	51011100	All goods	25%
210	44081020	All goods	20%	214	44123910	226	44219014	All goods	20%	240	51031010	All goods	25%
211	44081030	All goods	20%	215	44123930	227	44219019	All goods	20%	241	51031090	All goods	25%
212	441011	All goods (other than	20%	216	44123940	228	44219020	All goods	20%	242	72042190	All goods	20%
				217	44123990	229	44219050	All goods	20%	243	89040000	All goods	20%
						230	44219070	All goods	20%				
						231	47032100	All goods	20%				

[F. No. 354/50/2005-TRU (Pt I)]

**HS2012 Comes into Effect from 1 Jan 2012 – II
Code Changes in Notifications**

Ntnf 121 In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), (DoR) the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby directs that each of the notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table hereto annexed shall be amended in the manner specified in the corresponding entry in column (3) of the said Table, namely:-

Table

SNo.	Notification Number and date	Amendments
(1)	(2)	(3)
1.	28/95-Customs dated 16 th March, 1995 [G.S.R. 157(E) dated 16th March, 1995]	In the said notification, in the Table,- (i) against S.No. 1 , for the entry in column (2), the entry "0904.21" shall be substituted; (ii) against S.No. 2 , for the entry in column (2), the entry "0908.21.00" shall be substituted; (iii) against S.No. 3 , for the entry in column (2), the entry "0910.11" shall be substituted.
2.	105/99-Customs dated 10 th August, 1999 [G.S.R. 582 (E) dated 10th August, 1999]	In the said notification, in the Table,- (I) in Part A ,- (i) against S.No. 2 , for the entry in column (3), the entry "0802.51.00 and 0802.52.00" shall be substituted; (ii) against S.No. 3 , for the entry in column (3), the entry "0802.80" shall be substituted; (iii) against S.No. 16 , for the entry in column (3), the entry "0908.11, 0908.12.00, 0908.21.00 and 0908.22.00" shall be substituted; (iv) against S.No. 34A , for the entry in column (3), the entry "2852" shall be substituted; (v) against S.No. 35 , in the entry in column (3), for the figures "2903.69", the figures "2903.99" shall be substituted; (II) in Part B ,- (i) against S.No. 2 , for the entry in column (3), the entry "0305.31.00, 0305.32.00 and 0305.39.00" shall be substituted; (ii) against S.No. 3 , for the entry in column (3), the entry "0305.64.00 and 0305.69" shall be substituted; (iii) against S.No. 6 , for the entry in column (3), the entry "0802.61.00 to 0802.90.00" shall be substituted; (iv) against S.No. 6B , for the entry in column (3), the entry "0810.70.00 and 0810.90" shall be substituted; (v) against S.No. 7A , for the entry in column (3), the entry "0904, 0906 and 0910 (except 0910.20)" shall be substituted;
3.	26/2000-Customs dated 1 st March, 2000 [G.S.R. 178(E) dated 1st March, 2000]	In the said notification, in the Annexure,- (i). against List 1 , in column (2), after the figures "0801.11", figures "0801.12 shall be inserted; (ii). against List 1A , in column (2), in item (b), for the figure "4809 10 90", the figure "4809 90" shall be substituted.
4.	76/2003-Customs dated 13 th May, 2003 [G.S.R.	In the said notification, in the Table,- (i). against S.No. 4 , for the entry in column (2), the entries "0808 51 00 and 0802 52 00"

Indo-Malaysia PTA Concessional Duty on 1630 Items



Duty Reduced by 1 to 10 percent

Ntnf 128 In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), **No.53/2011-Customs, dated the 1st July, 2011** published in the Gazette of India, vide number G.S.R. 499 (E), dated the 1st July, 2011, namely:-

In the said notification, for the Table, the following shall be substituted, namely:-

2. This notification shall come into force with effect from 1st day of January, 2012.

[Table available at our website www.worldtradesScanner.com]
F. No. 354/43/2009-TRU]

394 (E) dated 13th May, 2003]	shall be substituted; (ii). against S.No. 16 , for the entry in column (2), the entry "0909 61 11, 0909 61 19 and 0909 62 10" shall be substituted; (iii). against S.No. 17 , for the entry in column (2), the entry "0909 61 31, 0909 61 39 and 0909 62 30" shall be substituted;
5. 72/2005-Customs dated 22 nd July, 2005 [G.S.R. 497(E) dated 22nd July, 2005]	In the said notification, in the Table, in Part A (i) against S.No. 4 , for the entry in column (2), the entry "0908 11 and 0908 12 00" shall be substituted; (ii) against S.No. 5 , for the entry in column (2), the entry "0908 21 00 and 0908 22 00" shall be substituted; (iii) against S.No. 25A , for the entry in column (2), the entry "2852 10 00" shall be substituted; (iv) against S.No. 25B , for the entry in column (2), the entry "2852 10 00" shall be substituted; (v) against S.No. 34 , for the entry in column (2), the entry "2903 71 00 to 2903 75 00" shall be substituted; (vi) against S.No. 35 , for the entry in column (2), the entry "2903 99" shall be substituted; (vii) against S.No. 45 , for the entry in column (2), the entry "2916 16 00 and 2916 19" shall be substituted; (viii) against S.No. 235 , for the entry in column (2), the entry "7615 10 (except 7615 10 40)" shall be substituted; (ix) against S.No. 373 , for the entry in column (2), the entry "9008 50 30" shall be substituted;
6. 57/2009-Customs dated 30 th May, 2009 [G.S.R. 371 (E) dated 30th May, 2009]	In the said notification, in the Table,- (i) against S.No. 12 , for the entry in column (2), the entry "03011100 and 03011900" shall be substituted.

2. This notification shall come into force with effect from 1st day of January, 2012.

[F.No. 341/15/2011-TRU]

Indo-ASEAN FTA Duty on 1589 Items

- One to Three percent Cut in the Case of Philippines
- One to 10 percent Cut in the 9 Countries of ASEAN other than Philippines

Ntnf 127 In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.46/2011-Customs, dated the 1st June, 2011 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-Section (i), vide number G.S.R. 423 (E), dated the 1st June, 2011, namely:-

In the said notification, for the Table, the following Table shall be substituted, namely:-

2. This notification shall come into force with effect from 1st day of January, 2012.

[Table available at our website www.worldtradesScanner.com]

[F.No. 354/64/2003-TRU(Pt.I)]

Development Commissioners of SEZs should Handle their Own Court Cases

[Ref: SEZ instruction – No.D12/10/2011-SEZ dated 12.12.2011]

Sub: Handling of court cases and other litigation matters relating to SEZs-instruction.

I am directed to say that the DCs of SEZs are expected to represent the cases pertaining to their jurisdiction before the High Courts/Supreme Court etc., after consultation with Government Counsels. However, it has been noticed that in many instances the SEZs are sending the matters back to this Department for vetting of the counter affidavit to be filed by the SEZs. Most of the issues pertain to the SEZ itself and the DC is best placed to furnish the facts and seek advice of the Government Counsel in the matter.

2. In the light of the above, the following guidelines may be followed by all DCs of SEZs for handling of court cases relating to their SEZs:

(a) Primary examination and dealing with court cases and other litigation matters pertaining to specific SEZs should be carried out by respective DC, SEZs.

(b) In the cases where Department of Commerce (DoC) (Secretary, Additional Secretary, Joint Secretary, Director etc.) is a party and an issue of policy is being brought before the Court, then the draft reply on the specific issue may be vetted by DoC.

(c) In other matters, if the DC, SEZ is of the opinion that directions DoC are necessary on a particular issue(s) taken up in Court cases, the same may be sent to this Department for clarification/direction, clearly stating the issue on which directions/clarifications is being sought.

(d) in all other matters, the concerned DC, SEZ should take all necessary steps, including consultation with Government Counsel and represent the matter before the relevant Court on behalf of UoI also.

Customs Valuation Exchange Rates

January 2012		Imports	Exports	
Schedule I				
1	Australian Dollar	54.30	53.10	
2	Canadian Dollar	52.35	51.15	
3	Danish Kroner	9.40	9.15	
4	EURO	69.90	68.30	
5	Hong Kong Dollar	6.85	6.75	
6	Norwegian Kroner	9.00	8.70	
7	Pound Sterling	83.45	81.65	
8	Swedish Kroner	7.80	7.55	
9	Swiss Franc	57.10	55.80	
10	Singapore Dollar	41.30	40.35	
11	U.S. Dollar	53.25	52.45	
Schedule II				
1	Japanese Yen	68.65	66.90	

Rate of exchange of one unit of foreign currency equipment to Indian Rupees

Rate of exchange of 100 units of foreign currency equivalent to Indian rupees

(Source: Customs Notification 88(NT)/28.12.2011)

Commodity Spot Prices in India – 07-10 January 2012

These commodity prices are taken from Multi Commodity Exchange of India (Mumbai) at 6 pm every day.

						(Rs.)
Commodity	Unit	Market	07-Jan	09-Jan	10-Jan	
CER (Carbon Trading)	1 MT	Mumbai	NA	NA	NA	
Chana	100 KGS	Delhi	3445	3425	3423	
Masur	100 KGS	Indore	3154	3125	3128	
Potato	100 KGS	Agra	NA	NA	NA	
Potato TKR	100 KGS	Tarkeshwar	NA	NA	NA	
Arecanut	100 KGS	Mangalore	NA	NA	NA	
Cashewkern	1 KGS	Quilon	NA	NA	NA	
Cardamom	1 KGS	Vandanmedu	588.3	564.7	570.8	
Coffee ROB	100 KGS	Kushalnagar	NA	NA	NA	
Jeera	100 KGS	Unjha	NA	NA	NA	
Pepper	100 KGS	Kochi	NA	NA	NA	
Red Chili	100 KGS	Guntur	NA	NA	NA	
Turmeric	100 KGS	Nzmbad	5450	5363	5363	
Guar Gum	100 KGS	Jodhpur	NA	NA	NA	
Maize	100 KGS	Nzmbad	1190	1177.5	1179	
Wheat	100 KGS	Delhi	1238.1	1245.8	1246.7	
Mentha Oil	1 KGS	Chandausi	1533.7	1540.2	1548	
Cotton Seed	100 KGS	Akola	NA	NA	NA	
Castorsd RJK	100 KGS	Rajkot	3936	3946.5	3970.5	
Guar Seed	100 KGS	Bikaner	7600	8080	8490	
Soya Bean	100 KGS	Indore	2464.5	2469	2493.5	
Mustrdsd JPR	20 KGS	Jaipur	721.55	717.45	718.3	
Sesame Seed	100 KGS	Rajkot	6213	6163	6163	
Coconut Oil Cake	100 KGS	Kochi	NA	NA	NA	
RCBR Oil Cake	1 MT	Raipur	NA	NA	NA	
Kapaskhali	50 KGS	Akola	1208.4	1215	1220.3	
Coconut Oil	100 KGS	Kochi	7800	7852	7904	
Refsoy Oil	10 KGS	Indore	735	720.4	728.1	
CPO	10 KGS	Kandla	543	542.5	540	
Mustard Oil	10 KGS	Jaipur	799.9	791.1	792.9	
Gnutoilexp	10 KGS	Rajkot	1040	1020	1020	
Castor Oil	10 KGS	Kandla	NA	NA	NA	
Crude Oil	1 BBL	Mumbai	5374	5361	5342	
Furnace Oil	1000 KGS	Mumbai	NA	NA	NA	
Sourcrd Oil	1 BBL	Mumbai	NA	NA	NA	
Brent Crude	1 BBL	Mumbai	5951	5968	5930	
Gur	40 KGS	Muzngr	NA	NA	NA	
Sugars	100 KGS	Kolhapur	2808	2799	2805	
Sugarm	100 KGS	Delhi	3071	3083	3075	
Natural Gas	1 mmBtu	Hazirabad	157.3	161.6	158.8	
Rubber	100 KGS	Kochi	19138	18770	18853	
Cotton Long	1 Candy	Kadi	NA	NA	NA	
Cotton Med	1 Maund	Sriganganagar	NA	NA	NA	
Jute	100 KGS	Kolkata	2160	2210	2197.5	
Gold	10 GRMS	Ahmd	27700	27575	27426	
Gold Guinea	8 GRMS	Ahmd	22249	22149	22029	
Silver	1 KGS	Ahmd	51700	50980	51646	
Sponge Iron	1 MT	Raipur	NA	NA	NA	
Steel Flat	1000 KGS	Mumbai	NA	NA	NA	
Steel Long	1 MT	Gobindgarh	NA	NA	NA	
Copper	1 KGS	Mumbai	398.7	399.75	397.15	
Nickel	1 KGS	Mumbai	982.6	994.1	996.9	
Aluminium	1 KGS	Mumbai	106.95	108.7	108.8	
Lead	1 KGS	Mumbai	104.55	102.4	101.8	
Zinc	1 KGS	Mumbai	96.35	97.8	97.85	
Tin	1 KGS	Mumbai	1044	1059.25	1037.5	

(Source: MCX Spot Prices)

Caustic Soda Anti-dumping Duty Extended upto 1 Sept 2012 during Review for Continuation

Ntfn 01-ADD 06.01.2012 (DoR) Whereas, the designated authority vide notification No. 15/28/2010-DGAD, dated the 2nd September, 2011, published in Part I, Section 1 of the Gazette of India, Extraordinary, dated the 2nd September, 2011, had initiated review, in terms of sub-section (5) of section 9A of the Customs Tariff Act, 1975 (51 of 1975) and in pursuance of rule 23 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995 (hereinafter referred to as the said rules), in the matter of continuation of anti-dumping duty on 'Caustic Soda', falling under heading 2815 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), originating in, or exported from, Saudi Arabia, Iran, Japan, USA and France imposed vide notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 98/2006-

Customs, dated the 13th September, 2006, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R.550 (E), dated the 13th September, 2006, and had requested for extension of anti-dumping duty upto one more year, in terms of sub-section (5) of Section 9A of the said Customs Tariff Act;

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (5) of Section 9A of the said Act and in pursuance of rule 23 of the said rules, the Central Government hereby makes the following amendment in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 98/2006-Customs, dated the 13th September, 2006, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R.550 (E), dated the 13th September, 2006, namely: -

In the said notification, at the end, the follow-

Rafeeque Ahmed Elected FIEO President for Second Time



Mr M Rafeeque Ahmed, currently Chairman of Council for Leather Exports (CLE), was elected President of Federation of Indian Export Organisations (FIEO) at an AGM managing committee meeting at New Delhi on January 7, 2012. He is

familiar with the exporters body where he was President from 2002 to 2004. He was the Southern Region Chairman many terms. Mr. Ahmed takes over from Mr. Ramu Deora who put in his papers a year before time to make "way for a young person".

Mr. Ahmed was awarded the honour of Padma Shree by the Union Government. A soft spoken man, he works by consensus.

He is Chairman of the Farida Group of Companies, a leader in the realm of leather ranging from hides and skins to finished leather and shoes.

He is President of the All India Skin and Hide Tanners and Merchants Association; Chairman of the Footwear Design and Development Institute; Founder-Chairman of the Indian Finished Leather Manufacturers Association. Mr Ahmed is also a Member of the All India Footwear Panel Advisory Committee. His penchant for developing industry is well known.

WORLD TRADE SCANNER

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ing shall be added, namely: -

"This notification shall remain in force up to and inclusive of the 1st September, 2012, unless the notification is revoked earlier".

F.No.354/119/2005-TRU (Pt-II)

100 percent FDI in Single Brand Retail Notified

Department of Industrial Policy and Promotion Ministry of Commerce and Industry notified the decision to allow 100 per cent FDI in Single brand retail on 10 January via Press Note No.1 (2012 Series). The Union Minister for Commerce Industry and Textiles said "Cabinet took the conscious decision to liberalise policy for FDI in single brand retail. FDI in single brand has led to emergence of some global majors in Indian market. We have now allowed Foreign Investment up to 100 percent with the stipulation that in respect of proposals involving FDI beyond 51 per cent there will be mandatory sourcing of at least 30 per cent of the total value of the products sold would have to be done from Indian 'small industries/village and cottage industries, artisans and craftsmen, This step will provide stimulus to domestic manufacturing value addition and help in technical upgradation of our local small industry."