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# WORLD TRADE SCANNER

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## Excise Hike of Rs. 2 on Petrol, Diesel from 2 Jan

### Oil Marketing Cos Reap Windfall Gain Due to Halving of Crude Price

The Government has hiked excise duty on petrol and diesel by uniform Rs. 2 per litre by a notification issued on 1 January 2015.

The new rates are:



|                  | Rs./Litre |
|------------------|-----------|
| Unbranded Petrol | 6.95      |
| Branded Petrol   | 8.10      |
| Unbranded Diesel | 5.96      |
| Branded Diesel   | 8.25      |

The hike in petrol is steep going up to Rs. 6.95 now as against Rs. 1.20 on 14 September 2012 when the current series of hikes started.

The world prices for Indian crude have fallen from \$108/barrel in November 2012 to the current rate of \$49.22 which means that the prices have more than halved. On the other hand, pump prices in the same period have fallen by only 21% to Rs. 61.33 when they should fall to Rs. 36.35 per litre from the peak of Rs. 73.6 in July 2014.

The excise duty has gone up by only Rs. 5.75 per litre, after adding 20% VAT, (Rs. 2.09) the tax element is only Rs. 7.84 per litre. Thus the price should be Rs. 44.19 per litre as against the current price of Rs. 61.33 per litre.

In other words, the oil marketing companies are gaining Rs.17.14 per litre on petrol alone. These margins do not include the fall in interest costs due the halving of import price. —Ed.

## Oil Drops below \$50, U.S. Stockpiles Rise

Oil extended losses below \$50 a barrel amid speculation that U.S. crude inventories will expand, exacerbating a global supply glut that's driven prices to the lowest level since April 2009.

West Texas Intermediate for February delivery dropped as much as \$1.57 to \$48.47 a barrel in electronic trading on the New York Mercantile Exchange, the lowest since April 2009, and was at \$48.86. The volume of all futures traded was about 71 percent above the 100-day average for the time of day.

Oil slumped almost 50 percent in 2014, the most since the 2008 financial crisis, after the Organization of Petroleum Exporting Countries resisted calls to cut output as it competes with U.S. producers. The market faces "more problems" this year, according to Morgan Stanley, with surging output in Russia and Iraq contributing to a surplus that Qatar estimates at 2 million barrels a day.

Futures fell as much as 3.1 percent in New York, declining for a fourth day. Stockpiles in the world's biggest oil consumer probably rose by 750,000 barrels last week. A gauge of the dollar held near a nine-year high, diminishing the investment appeal of commodities, as the Federal Reserve weighs raising

interest rates and amid concern that Greece will leave Europe's currency union.

### Oil Prices

The market is obsessed with the supply side. "Prices have dropped too fast and too far, but with the market this negative it's hard to see a trigger which could turn the sentiment. If U.S. inventories are higher than expected, we could see Brent below \$50 this week."

### Saudi Discount on Arab Light

Saudi Arabia, the world's largest oil exporter, raised prices for shipping crude to Asia in February. Its main Arab Light grade will sell for \$1.40 a barrel below the average of Middle East benchmark Oman and Dubai grades, according to a statement.

Last month, state-owned Saudi Arabian Oil Co. offered a \$2 discount for Arab Light exports, the steepest in at least 14 years. The move was followed by Iraq, Kuwait and Iran, bolstering speculation that OPEC's Middle Eastern producers were prepared to let prices fall to defend market share amid the North American shale boom.

### Crude in Indian Basket Falls 15% to \$49.22 in Two Weeks!

#### Time for Fall in Diesel, Petrol and Gas Price?

Crude Oil (Indian Basket) from 24 December 2014 to 6 January 2015 (Previous Trading Day Price)

| Unit     | 24.12   | 26.12   | 30.12   | 31.12   | 01.01   | 02.01   | 05.01   | 06.01   |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| (\$/bbl) | 57.91   | 57.91   | 53.81   | 53.53   | 53.53   | 54.45   | 51.53   | 49.22   |
| (Rs/bbl) | 3674.97 | 3685.39 | 3430.39 | 3390.05 | 3389.52 | 3446.14 | 3266.49 | 3120.06 |
| (Rs/\$)  | 63.46   | 63.64   | 63.75   | 63.33   | 63.32   | 63.29   | 63.39   | 63.39   |

Source: Ministry of Petroleum & Natural Gas

## No Demand for Cheap Euro at \$1.18, Minus Interest Rate on Deposits, Bond Yields Negative



Central banks and reserve managers are breaking from past practice by showing little appetite to add euros as the currency tumbles.

The 19-nation euro fell in each of the past six months, dropping to \$1.1843 on 7 January, its lowest level since February 2006. The currency was at \$1.1868, down 15 percent from last year's high of \$1.3993 on May 8.

The total amount of reserves held in euros fell 8.1 percent in the third quarter, more than the currency's 7.8 percent decline in the period against the dollar, according to the most recent figures from the International Monetary Fund. The last two times the euro depreciated 7 percent or more in a quarter, 2011 and 2010, holdings declined much less.

The data suggest reserve managers are passing up the chance to buy euros while they're cheap, removing a key pillar of support. In August, European Central Bank President Mario Draghi cited the drop in central banks' euro holdings as a factor that would help weaken the exchange rate and ultimately boost the region's faltering economy.

### Negative Interest Rate

The ECB has experimented with negative interest rates on deposits in an attempt to draw money out of safe government debt and into the broader economy. Yields on two-year notes in Germany, the Netherlands and France are all below zero on speculation the ECB is losing the battle against deflation.

### Slowing Economy

A weaker euro is key to Draghi's attempts to boost an economy that is slowing and push inflation up toward 2 percent, from a forecast minus 0.1 percent in December.

With the euro's decline versus the dollar in the third quarter taken into account, the slide in holdings totaled only about \$2.5 billion, according to a report by BNP Paribas SA on Jan. 6.

### 'Euro's Troubles'

In the third quarter of 2011, the common currency slid 7.7 percent, while its reserves fell 2.8 percent. A deeper plunge of 9.4 percent in the euro in the second quarter of 2010 only prompted a 1.3 percent loss in holdings, the IMF data showed.

The euro will fall about 1.5 percent to \$1.17 by year-end.

## Gold Advances Best Run Since October



Gold climbed for a third day, set for the longest run of gains since October, as slumping equity markets and political uncertainty in Greece spurred demand for a haven.

The U.S. Mint sold 42,000 ounces of gold coins so far this month compared with 18,000 ounces in all of December. In China, the largest consumer, volumes for the benchmark spot contract on the Shanghai Gold Exchange rose today to the highest level since Dec. 18.

European policy makers are focused on the fate

of Greece, which triggered the region's sovereign-debt crisis in 2009, as campaigning begins for a Jan. 25 election that Prime Minister Antonis Samaras said may lead to an exit from the 19-member euro zone region should the opposition anti-austerity Syriza alliance win. The euro traded near an almost nine-year low.

"Gold benefits from an increase in risk aversion," said Mark To, head of research at Wing Fung Financial Group, a trader and refiner in Hong Kong. "With crude oil below \$50 and uncertainty building around Greece, equity markets have been dragged lower, triggering a flight to safety."

## China Puts up \$1tn in Next Two Years to Push Growth

China is accelerating 300 infrastructure projects valued at 7 trillion yuan (\$1.1 trillion) this year as policy makers seek to shore up growth that's in danger of slipping below 7 percent.

Premier Li Keqiang's government approved the projects as part of a broader 400-venture, 10 trillion yuan plan to run from late 2014 through 2016. The National Development and Reform Commission, will oversee the projects.

The move illustrates concern among officials that China's planned shift to a domestic-consumption driven economy has yet to produce enough growth momentum. The yuan rose, halting a two-day decline, and Australia's dollar - a proxy for China due to its shipments of iron ore and other commodities used in construction - climbed after the news.

The approvals contrast with past moves to boost growth via infrastructure in which the government gave the green-light to projects individually. They are part of efforts to respond to weak output, according to the people.

The projects will be funded by the central and local governments, state-owned firms, loans and

the private sector, said the people. The investment will be in seven industries including oil and gas pipelines, health, clean energy, transportation and mining. They said the NDRC is also studying projects in other industries in case the government needs to provide more support for growth.

### Rail Investment at \$700bn

Rail investments may exceed 1.1 trillion yuan this year as investments in the previous four years lagged behind the five-year plan for 2011-2015.

China has sought ways to stimulate growth without resorting to full-blown stimulus as it seeks to keep a lid on total debt that is now more than 200 percent of gross domestic product. The central bank added liquidity into the banking system last year and announced an interest-rate cut on Nov. 21.

"It's not 2008 again," Zhao Xijun, a finance professor with Renmin University of China in Beijing, said in reference to a 4 trillion yuan stimulus China unleashed at that time. "When China launched the big stimulus package in 2008 to deal with the global financial crisis, China wanted nothing but faster growth; now China is

## Final Excise Cuts

01-CE In exercise of the powers  
01.01.2015 conferred by sub-section (1)  
(DoR) of section 5A of the Central  
Excise Act, 1944 (1 of

1944), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), **No.12/2012-Central Excise, dated the 17<sup>th</sup> March, 2012**, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide G.S.R. 163(E), dated the 17<sup>th</sup> March, 2012, namely:-  
In the said notification, in the Table,-

(i) in **serial number 70**,-

(a) against item (i) of column (3), for the entry in column (4), the entry " 6.95 per litre" shall be substituted;

(b) against item (ii) of column (3), for the entry in column (4), the entry " 8.10 per litre" shall be substituted;

(ii) in **serial number 71**,-

(a) against item (i) of column (3), for the entry in column (4), the entry " 5.96 per litre" shall be substituted;

(b) against item (ii) of column (3), for the entry in column (4), the entry " 8.25 per litre" shall be substituted;

2. This notification shall come into force with effect from the 2<sup>nd</sup> day of January, 2015.

[F.No.354/123/2014-TRU]

focusing more on quality, efficiency and sustainability."

### Infrastructure Spending

China's total fixed-asset investment in the first 11 months of the year was 45.1 trillion yuan. Infrastructure spending totaled 9.8 trillion yuan in transportation; environment and water management; and the supply of heat, gas and water.

## Fast Track Indian Citizenship in OCI Route, PIO to become OCI

The President of India has promulgated the Citizenship (Amendment) Ordinance, 2015 on January 06, 2015 with immediate effect which provides for the following amendments to the Indian Citizen Act, 1955:

- At present one year continuous stay in India is mandatory for Indian Citizenship which is relaxed stating that if the Central Government is satisfied that special circumstances exist, it may, after recording such circumstances in writing, relax the period of twelve months specified upto a maximum of thirty days which may be in different breaks.
- To enable for registration as Overseas Citizen of India (OCI) by a minor, whose parents are Indian Citizens.
- To enable for registration as Overseas Citizen of India (OCI) by a child or a grand-child or a great grandchild of such a citizen.
- To enable for registration as Overseas Citizen of India (OCI) by such spouse of a

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## WEEKLY INDEX OF CHANGES

### Guidelines for IEC Code

*Subject: Guidelines for Regional Authorities (RAs) to process Online IEC Applications*

15-Pol.Cir  
31.12.2014  
(DGFT)

The following guidelines are laid down as instructions for the Regional Authorities to process Online IEC Applications:

#### Part A: General Information

1. From 1.1.2015, all applications for IEC would be made in online mode only. All applicants will have to fill IEC application and also upload all required documents online.
2. All IEC Certificates would also be issued by the concerned RA (with his digital signature) in digital format only. The applicant can take a print out of the digitally signed IEC, as and when required.
3. Applicants with digital signatures would sign the application with their digital signature and submit the same online.
4. In case the applicant does not possess digital signature, then he would be required to take a print out of the filled up application (without attachments), sign the same and submit it to the concerned RA, either by Post or at the counter.
5. All applications must be processed and disposed within two working days of their receipt.
6. RAs would record their observations with reference to the application, based on which either an e-IEC or a rejection letter, along with the reasons for rejection, would be issued. RA would also print the office note generated by the system on the application received for their office record.
7. There is no provision for issue of deficiency letter in the new system. If the IEC application is rejected, the applicant would be required to file a fresh application.
8. The authorised officer (not below the rank of FTDO) in the Regional Authorities (RAs) as in Appendix 1 of Handbook of Procedure (vol.1) (2009-2014) will be the competent authority to issue/reject applications for IEC.

#### Part B: What to Examine/Verify:

##### 1. Applicant entity's details:

- a) In case of Proprietorship firms: To verify Name, Date of Birth and PAN, as filled in the application form and as mentioned in the uploaded PAN, from the website of Income Tax Department.
- b) In case of Partnership firms:
  - i. To verify Name, Date of Incorporation and PAN of the entity, as filled in the application form and as mentioned in the uploaded PAN, from the website of Income Tax Department.
  - ii. To verify Name, Date of Birth and PAN of the Partners as filled in the application form, from the website of Income Tax Department.
- c) In case the entity is Limited Liability Partnership/ Private/ Public/Govt. Undertaking / Section 25 Company:
  - i. To verify Name, Date of incorporation and PAN of the entity, as filled in the application form and as mentioned in the uploaded PAN, from the website of Income Tax Department.
  - ii. To verify and cross-check the number, names and other details of Partners/Directors from the LLPIN/CIN information available on the Ministry of Corporate Affairs website.

d) In case the entity is a Registered Society/ Trust or a HUF:

To verify Name, Date of incorporation and PAN of the Society/Trust as filled in the application form and as mentioned in the uploaded PAN, from the website of Income Tax Department.

##### 2. Applicant entity's address verification

To verify the applicant entity's address cross-check the address as indicated in Part A (ii) with that of the address as mentioned in the Sale deed (in case business premises is self-owned); or Rental / Lease Agreement (in case office space is rented/ leased); or latest electricity /telephone bill.

### DGFT Postpones 1 Jan Date for Compulsory Online IEC Applications Submission

- Manual System for IEC to Continue, Technical Glitches Force Postponement of Compulsory Online Filing
- New Date to be Notified

*Subject: Online IEC applications: Postponement of the date of operationalisation of Public Notice No. 76 dated the 27th of November, 2014*

80-PN(RE)  
06.01.2015  
(DGFT)

In exercise of powers conferred under paragraph 2.4 of the Foreign Trade Policy (2009-2014), the Director General of

Foreign Trade hereby postpones the date of operationalisation of the Public Notice No. 76 (RE-2013) /2009-2014 dated 27th of November, 2014 vide which amendments in ANF 2A of Handbook of Procedure Vol. I (Appendices and Aayat Niryat Forms), 2009-2014 were made.

2. Vide the Public Notice No. 76 (RE-2013), IEC applications were mandated to be submitted online with effect from 01.01.2015. However, due to some unforeseen technical problems it has not been possible to operationalise the new online IEC system. Therefore, till such time the new online system is operationalised and made effective, from a new date to be notified subsequently, applicants seeking to obtain IEC may fill the

### 3. Verification of the bank details of the applicant entity

Name of the Account Holder, Account number, Bank's name and Branch and IFS code as filled in by the applicant in Part A (viii) needs to be cross-checked from the cancelled cheque/ bank certificate as uploaded.

#### Part C: Procedure for verification of details from websites by RAs:

- RAs can cross-check and verify Applicant entity's Name, Date of Birth/Date of Incorporation, PAN of the entity from the link as below:  
<https://incometaxindiaefiling.gov.in/e-Filing/Services/KnowYourPanLink.html>
- The LLPIN/CIN details of the Firm/Company may similarly be cross verified from the Ministry of Corporate Affairs website:  
[http://www.mca.gov.in/MCA21/Master\\_data.html](http://www.mca.gov.in/MCA21/Master_data.html), by taking the steps listed therein.

Application Form and submit requisite documents and fees (Rs.250/-) to the concerned jurisdictional RAs as per the procedure, as existing prior to 01/01/2015.

#### 3. Effect of this Public Notice

Operationalization of Public Notice No. 76 (RE-2013)/2009-2014 dated the 27th of November, 2014, vide which amendments in ANF 2A of Handbook of Procedure Vol. I (Appendices and Aayat Niryat Forms), 2009-2014 were notified, has been postponed and the new date for the same will be notified at a later date. Till such time the new system is operationalised, applicants seeking IEC may submit their applications in the earlier format as per the earlier procedure (existing prior to 01/01/2015), along with requisite documents and fees to the concerned jurisdictional RA.

### IEC Code Now with Electricity or Phone Bills for Residence Proof Offices to Issues Online IEC within Two Days

*Subject: Amendments in "Detailed Guidelines for Issue / Modification of Importer Exporter Code Number (IEC)" as notified vide Public Notice No. 76 dated the 27th of November, 2014 and Para 9.1 of Handbook of Procedure vol.1 (2009-14)*

79-PN(RE)  
31.12.2014  
(DGFT)

In exercise of powers conferred under paragraph 2.4 of the Foreign Trade Policy (2009-2014), the Director General of

Foreign Trade hereby amends Part V of the "Detailed Guidelines for Issue / Modification of Importer Exporter Code Number (IEC)" as notified vide Public Notice No. 76 (RE-2013)/2009-2014 dated the 27th of November, 2014 and Para 9.1 of Handbook of Procedure vol.1 (2009-14)

2. The amended Part V of the "Detailed Guidelines for Issue / Modification of Importer Exporter Code Number (IEC)" is highlighted in **bold** and would read as under:

#### V: Tick and upload the requisite documents as detailed below:

##### A. Proprietorship

- Digital Photograph (3x3cms) of the Proprietor.
- Copy of PAN card of the Proprietor.
- Copy of Passport (first & last page)/Voter's I-Card/ Driving Licence/UID (Aadhar card) (any one of these).
- Sale deed in case business premise is self-owned; **or** Rental/Lease Agreement, in case office is rented/ leased; **or latest electricity / telephone bill.**
- Bank Certificate as per ANF 2A(I)/ Cancelled

Cheque bearing pre-printed name of applicant and A/C No.

#### B. Partnership firm

- Digital Photograph (3x3cms) of the Managing Partner.
- Copy of PAN card of the applicant entity.
- Copy of Passport (first & last page)/Voter's I-Card/UID (Aadhar Card)/Driving Licence/**PAN** (any one of these) of the Managing Partner signing the application.
- Copy of Partnership Deed.
- Sale deed in case business premise is self-owned; or Rental/Lease Agreement, in case office is rented/ leased; or latest electricity / telephone bill.
- Bank Certificate as per ANF 2A (I)/Cancelled Cheque bearing pre-printed name of the applicant entity and A/C No.

#### C. LLP firm/ Government Undertaking/ Public Limited Company/ Private Limited Company/ Section 25 Company

- Digital Photograph (3x3cms) of the Designated Partner/Director of the Company signing the application.
- Copy of PAN card of the applicant entity.
- Copy of Passport (first & last page)/Voter's I-Card/UID (Aadhar Card)/Driving Licence/**PAN** (any one of these) of the Managing Partner/ Director signing the application.
- Certificate of incorporation as issued by the RoC**
- Sale deed in case business premise is self-owned; or Rental/Lease Agreement, in case office is rented/ leased; or latest electricity / telephone bill.
- Bank Certificate as per ANF 2 A(I)/Cancelled Cheque bearing pre-printed name of the company and A/C No .

#### D. Registered Society/ Trust

- Digital Photograph (3x3cms) of the signatory applicant/Secretary or Chief Executive.
- Copy of PAN card of the applicant entity.
- Copy of Passport (first & last page)/Voter's I-Card / UID (Aadhar Card)/Driving Licence/ **PAN** (any one of these) of the Secretary or Chief Executive/

Managing Trustee signing the application.

- Sale deed in case business premise is self-owned; or Rental/Lease Agreement, in case office is rented/ leased; or latest electricity / telephone bill.
- Registration Certificate of the Society / Copy of the Trust Deed**
- Bank Certificate as per ANF 2A(I)/Cancelled Cheque bearing pre-printed name of the Registered Society or Trust and A/C No.

#### E. HUF

- Digital Photograph (3x3cms) of the Karta.
- Copy of PAN card of the Karta.
- Copy of Passport (first & last page)/Voter's I-Card/ UID (Aadhar card)/ Driving Licence (any one of these) of the Karta.
- Sale deed in case business premise is self-owned or Rental/Lease Agreement, in case office is rented/ leased or latest electricity / telephone bill.
- Bank Certificate as per ANF 2A(I)/ Cancelled Cheque bearing pre-printed name of applicant and A/C No.

3. Para 9.1 of Handbook of Procedure vol.1 is being modified to be read as under:

Applicants seeking modification in IEC for any change in name /address, change in Partners/ Directors, change in nature of concern e.g. Private Limited to Public Limited; change in type of activity e.g. from merchant to manufacturer exporter; or addition of Branch Offices/factory, etc. will be required to submit online application for modification in IEC and pay Rs 500 /- as application fee.

#### 4. Effect of this Notification

Part V of the "Detailed Guidelines for Issue / Modification of Importer Exporter Code Number (IEC)" of ANF 2A as notified vide Public Notice No. 76 (RE-2013)/2009-2014 dated the 27th of November, 2014, is modified to provide for inclusion of certain additional documents, as highlighted in Para 2 above. Further, Para 9.1 of Handbook of Procedure vol.1 stands modified to the effect that applicants will have to submit online application for modification in IEC and pay Rs 500 /- as application fee.

### GPS Import only with IMEI Number

Subject: Import Policy regime of Radio Navigation Equipment under ITC (HS) 4 digit code 8526.

105-Ntfn(RE) In exercise of powers conferred by Section 3 of FT (D&R) Act, 01.01.2015 1992, read with paragraph 1.3 and 2.1 of the Foreign Trade (DGFT) Policy, 2009-2014, the Central Government hereby amends the Import Policy regime of Radio Navigation Equipment under ITC (HS) code 8526 91 90 (Other) under Chapter 85 of ITC (HS), 2012 – Schedule – I (Import Policy), as below:

| Exim Code  | Item Description | Policy     | Existing Policy Conditions  | Revised Policy Conditions   |
|------------|------------------|------------|---|---|
| 8526 91 90 | Other            | Restricted | However, import of Global Positioning System (GPS) Receiver and Differential Global Positioning System (DGPS) Receiver is free. | However, import of Global Positioning System (GPS) Receiver and Differential Global Positioning System (DGPS) Receiver & GSM/CDMA based vehicle tracking system having a valid International Mobile Station Equipment Identity (IMEI) / Electronic Serial Number (ESN) / Mobile Equipment Identifier (MEID) number are free." |

2. There shall be no changes in Para 16 of the General Notes regarding Import Policy of ITC (HS), 2012 – Schedule – I (Import Policy) about multi-channel GSM / CDMA receivers, transmitters and trans – receivers capable of receiving, transmitting or both, in two or more frequencies as these items shall continue to be "Restricted"

for imports.

#### 3. Effect of this Notification

No license is required for import of GSM/CDMA based vehicle tracking system having a valid International Mobile Station Equipment Identity (IMEI) / Electronic Serial Number (ESN) / Mobile Equipment Identifier (MEID) number.

### Zero Duty on Chickpeas Import Extended upto 1 April 2015

Ntfn 39 In exercise of the powers 31.12.2014 conferred by sub-section (1) (DoR) of section 25 of the Customs Act, 1962 (52 of 1962), the

Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendment in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 12/2012-Customs, dated the 17th March, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) vide number G.S.R. 185(E), dated the 17th March, 2012, namely:-

In the said notification, after the Table, in the proviso, in clause (ab), for the figures, letters and words "1st day of January, 2015", the figures, letters and words "1st day of April, 2015" shall be substituted.

[F.No. 354/15/2010-TRU]

### Insecticide for Non Insecticide use Subject to DAC Import Permit

#### Insecticide for Insecticide use Requires Registration from DAC

Subject: Amendment in import policy conditions under ITC (HS) 4 digit code 3808.

106-Ntfn(RE) In exercise of powers 01.01.2015 conferred by Section 3 of FT (DGFT) (D&R) Act, 1992, read with paragraph 1.3 and 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby inserts the following Policy condition as Policy Condition no. 3 under Chapter 38 of ITC (HS), 2012 – Schedule – 1 (Import Policy):

"3. Under Section [9] of the Insecticides Act, 1968 all chemicals intended to be used as insecticides, rodenticides, fungicides, herbicides etc. [referred to as 'insecticides' under the Act] require mandatory registration for import. In cases, where the 'insecticide' is imported for non-insecticidal purpose, an import permit is necessary from the Registration Committee under the Department of Agriculture and Cooperation. The Registration Committee while granting registration or a permit for import of an insecticide spells out the conditions for import which inter alia, may include reference to the source of import. No 'insecticide' can be imported from a source other than that specified on the certificate of registration or the permit, as the case may be. In addition, the Registration Committee may issue regulatory guidelines from time to time with respect to safety, efficacy, quality etc. which warrant full compliance from importers."

#### 2. Effect of this Notification

The policy provisions under the Insecticides Act, 1968 for import of insecticides under EXIM code 3808 of Chapter 38 in ITC (HS), 2012 – Schedule– I (Import Policy) are being notified.

## Safeguard Duty of 30% Imposed on Sodium Citrate on Complaint of Single Producer

- Imbalance in Citric Acid-Sodium Citrate Price Distorts Market
- Parallel Anti-dumping Investigation on Domestic Producer Benefits from Demand Hike as China Fills Void

Ntnf04-SG 31.12.2014 (DoR) Whereas, in the matter of import of Sodium Citrate (hereinafter referred to as the subject goods), falling under tariff item 2918 15 20 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), the Director General (Safeguard), in his final findings, published *vide* number G.S.R. 663 (E), dated the 16th September, 2014, in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), has come to the conclusion that increased imports of Sodium Citrate into India has caused and threatened to cause further serious injury to the domestic producers of Sodium Citrate, necessitating the imposition of safeguard duty on imports of Sodium Citrate into India, and accordingly has recommended the imposition of safeguard duty on imports of the subject goods into India.

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 8B of the Customs Tariff Act, read with rules 12, 14 and 17 of the Customs Tariff (Identification and Assess-

ment of Safeguard Duty) Rules, 1997, the Central Government after considering the aforesaid findings of the Director General (Safeguards), hereby imposes on Sodium Citrate falling under tariff item 2918 15 20 of the First Schedule to the Customs Tariff Act, when imported into India, a safeguard duty at the following rate, namely:-

(a) thirty per cent. *ad valorem* when imported during the period from 31st December, 2014 to 30th December, 2015 (both days inclusive);

(b) twenty per cent. *ad valorem*, when imported during the period from 31st December, 2015 to 30th December, 2016 (both days inclusive); and

(c) ten per cent. *ad valorem*, when imported during the period from 31st December, 2016 to 30th December, 2017 (both days inclusive).

2. Nothing contained in this notification shall apply to imports of Sodium Citrate from countries notified as developing countries under clause (a) of sub-section (6) of section 8B of the Customs Tariff Act, other than the People's Republic of China.

[F.No.354/229/2014-TRU]

## Pentaerythritol from Taiwan Anti-dumping Duty Slashed 68% in Review

Ntnf49-ADD 31.12.2014 (DoR) Whereas, the designated authority, *vide* notification No. 15/19/2012-DGAD dated 25th April, 2013 published in the Gazette of India, Extraordinary, Part I, Section 1, had initiated a review in the matter of continuation of anti-dumping duty on imports of Pentaerythritol (hereinafter referred to as the subject goods) falling under sub-heading 2905 42 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (hereinafter referred to as the Customs Tariff Act), originating in or exported from Chinese Taipei (hereinafter referred to as the subject country), imposed *vide* notification of the Government of India, in the Ministry of Finance (Department of Revenue) No. 55/2008-Customs dated 28th April, 2008, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 309(E), dated the 28th April, 2008;

And whereas, the notification No. 55/2008-

Customs dated 28th April, 2008, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 309(E), dated the 28th April, 2008 was amended to omit entries at S. No. 1, 2 and 3 in the Table of the said notification, relating to the imports of the subject goods, originating in, or exported from, Chinese Taipei by notification No. 75/2011-Customs dated 12th August, 2011, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 624(E), dated the 12th August, 2011;

And whereas, by notification No. 74/2011-Customs dated 12th August, 2011, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 623(E), dated the 12th August, 2011, modified anti-dumping duty was imposed on the subject goods originating in or exported from Chinese Taipei which was valid upto the 27th April, 2013;

And whereas, the Central Government had ex-

Table

| SNo. | Sub-heading | Description of goods | Specifications | Country of origin | Country of export | Producer | Exporter | Amount | Unit | Currency  |
|------|-------------|----------------------|----------------|-------------------|-------------------|----------|----------|--------|------|-----------|
| (1)  | (2)         | (3)                  | (4)            | (5)               | (6)               | (7)      | (8)      | (9)    | (10) | (11)      |
| 1    | 2905 42     | Pentaerythritol      | Any grade      | Chinese Taipei    | Chinese Taipei    | Any      | Any      | 664    | MT   | US Dollar |
| 2    | 2905 42     | Pentaerythritol      | Any grade      | Chinese Taipei    | Any               | Any      | Any      | 664    | MT   | US Dollar |
| 3    | 2905 42     | Pentaerythritol      | Any grade      | Any               | Chinese Taipei    | Any      | Any      | 664    | MT   | US Dollar |

2. The anti-dumping duty imposed under this notification shall be effective for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be paid in Indian currency.

**Explanation.-** For the purposes of this notification, rate of exchange applicable for the purposes of calculation of such anti-dumping duty shall be the rate which is specified in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), issued from time to time, in exercise of the powers conferred by

tended the anti-dumping duty on the subject goods, originating in or exported from the subject country upto and inclusive of the 27th April, 2014 *vide* notification of the Government of India, in the Ministry of Finance (Department of Revenue) No. 13/2013-Customs dated (ADD) dated 25th June, 2013, published in Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 407(E), dated the 25th June, 2013;

And whereas, in the matter of review of anti-dumping duty on import of the subject goods, originating in or exported from the subject country, the designated authority in its final findings, published *vide* notification No. 15/19/2012-DGAD dated 16th October, 2014, in Gazette of India, Extraordinary, Part I, Section 1, has come to the conclusion that-

(i) there is continued dumping of the subject goods from the subject country;

(ii) the dumping and injury is likely to continue and further intensify if the anti dumping duty is revoked,

and has recommended imposition of the anti-dumping duty on the subject goods, originating in or exported from the subject countries.

Now, therefore, in exercise of the powers conferred by sub-sections (1) and (5) of section 9A of the Customs Tariff Act, read with rules 18 and 23 of the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, the Central Government, after considering the aforesaid final findings of the designated authority, hereby imposes on the subject goods, the description of which is specified in column (3) of the Table below, specification of which is mentioned in column (4), falling under sub-heading of the First Schedule to the Customs Tariff Act as specified in the corresponding entry in column (2), originating in the countries as specified in the corresponding entry in column (5), exported from the countries as specified in the corresponding entry in column (6), produced by the producers as specified in the corresponding entry in column (7), exported by the exporters as specified in the corresponding entry in column (8), and imported into India, an anti-dumping duty at the rate equal to the amount as specified in the corresponding entry in column (9) in the currency as specified in the corresponding entry in column (11) and as per unit of measurement as specified in the corresponding entry in column (10) of the said Table, namely:-

section 14 of the Customs Act, 1962 (52 of 1962), and the relevant date for the determination of the rate of exchange shall be the date of presentation of the bill of entry under section 46 of the said Customs Act.

[F.No. 354/29/2002-TRU (Pt.-II)]

## 24x7 Export Clearance in 17 Air Cargo Complex from New Year on All Shipping Bills

### 18 Sea Ports to Provide 24x7 on White shipping Bills

Subject: 24x7 Customs clearance.

19-CBEC Attention is invited to Board  
31.12.2014 Circular No. 22/2012-  
(DoR) Customs, dated 07.08.2012  
and subsequent Instruction

No.3, dated 31.05.2013 on the subject of 24x7 Customs clearance facility at specified sea ports and air cargo complexes for identified categories of import and export goods.

2. Finance Minister has in the Budget Speech for 2014-15 announced that the 24x7 Customs clearance facility would be deepened and extended. Thus, the existing 24x7 Customs clearance facility would be made available to 13 more airports in respect of all export goods and to 14 more sea ports in respect of specified import and export goods.

3. Board has undertaken detailed inter-ministerial consultations to ensure stakeholder participation in making available the 24x7 Customs clearance facility, as per the aforementioned Budget announcement. The objective is to ensure that besides the Customs, the officers of all agencies concerned with the import/export process including custodians, Customs Brokers etc. proactively participate in making this facility a success. As a result, all agencies are now committed to work hand in hand with the Customs to make available this facility. Related issues such as availability of required personnel, keeping open the delivery gates 24x7 at air cargo complexes etc. have also been resolved. Board has also advised the Chief Commissioners of Customs concerned to closely monitor

this facility and resolve outstanding issues, if any, through interaction with stakeholders at the field level. It is expected that an effective 24x7 Customs clearance facility will greatly facilitate trade and reduce transaction cost.

4. Board has decided that with effect from 31.12.2014 the facility of 24x7 Customs clearance for specified imports viz. goods covered by 'facilitated' Bills of Entry and specified exports viz. factory stuffed containers and goods exported under free Shipping Bills will be made available, at the following **18 sea ports**:

#### SNo. Sea Port

1. Chennai
2. Cochin
3. Ennore
4. Gopalpur
5. JNPT
6. Kakinada
7. Kandla
8. Kolkata
9. Mumbai
10. New Mangalore
11. Marmagao
12. Mundra
13. Okha
14. Paradeep
15. Pipavav
16. Sikka
17. Tuticorin
18. Vishakapatnam

5. Board has also decided that with effect from 31.12.2014 the facility of 24x7 Customs clearance for specified imports viz. goods covered by facilitated Bills of Entry and all exports viz. goods covered by all Shipping Bills will be made available, at the following **17 air cargo complexes**:

#### SNo. Air Cargo Complex

1. Ahmedabad
2. Amritsar
3. Bangalore
4. Chennai
5. Coimbatore
6. Cochin
7. Calicut
8. Delhi
9. Goa
10. Hyderabad
11. Indore
12. Jaipur
13. Kolkata
14. Mumbai
15. Nashik
16. Thiruanantapuram
17. Vishakhapatnam

6. Chief Commissioners of Customs are directed to deploy sufficient number of officers on 24x7 basis at the specified locations and give wide publicity to this trade facilitation measure. Their active and effective involvement in making the 24x7 Customs clearance facility a success will be closely monitored by the Board.

7. Suitable Public Notice/Standing Order may be issued for the benefit of all stakeholders and Departmental officers.

8. Difficulty faced, if any, may be brought to the notice of the Board.

F. No. 450/25/2009-Cus IV

## Export of Buffalo Tallow from Meat Plants Allowed under APEDA Supervision

Subject: Permission for export of buffalo tallow.

104-Ntnf(RE) In exercise of the powers conferred by Section 5 of the  
31.12.2014 Foreign Trade (Development & Regulation) Act, 1992  
(DGFT) (No.22 of 1992) read with Para 1.3 of the Foreign Trade  
Policy, 2009-2014 (as amended from time to time), the  
Central Government, with immediate effect, hereby amends the entry at Sl.  
No. 91 & inserts a new entry at Sl. No. 91 A in Chapter 15 of Schedule 2  
of ITC(HS) Classification of Export & Import Items.

### 2. Existing entry

#### Chapter 15

#### Animal or Vegetable Fats and Oils and their Cleavage Products; Prepared Edible Fats; Animal or Vegetable Waxes

| SNo. | Tariff Item HS Code  | Unit | Item Description  | Export Policy | Nature of Restriction        |
|------|--|------|---|---------------|------------------------------|
| 91   | 15010000, 15020010, 15020020, 15020030, 15020090, 15030000, 15050010, 15050020, 15050090, 15060010, 15060090 | Kg   | Tallow, fat and/or oils of any animal origin excluding fish oil and Lanolin | Prohibited    | Not permitted to be exported |

## Amended entry

#### Chapter 15

#### Animal or Vegetable Fats and Oils and their Cleavage Products; Prepared Edible Fats; Animal or Vegetable Waxes

| SNo. | Tariff Item HS Code  | Unit | Item Description  | Export Policy | Nature of Restriction  |
|------|--|------|---|---------------|--|
| 91   | 1501, 15011000, 15012000, 15019000, 1502, 150210, 15021010, 15021090, 150290, 15029010, 15029020, 15029090, 15030000, 1505, 150500, 15050010, 15050020, 15050090, 1506, 150600, 15060010, 15060090 | Kg   | Tallow, fat and/or oils of any animal origin excluding fish oil, buffalo tallow and Lanolin | Prohibited    | Not permitted to be exported   |
| 91 A | 15021090   | Kg   | Buffalo Tallow  | Free          | Export permitted only from APEDA registered integrated meat plants having rendering facilities subject to compulsory pre-shipment bio-chemical test by laboratories approved by APEDA. |

### 2. Effect of this notification

Export of buffalo tallow has been permitted. Export of buffalo tallow will be permitted as per item description.

## Tariff Value on Brass Scrap Falls \$52; Silver \$42; Gold \$4; Palm Oil \$28-30; Palmolein \$31 and Crude Soyabean Oil \$6

117-Cus(NT) In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs, being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S.O. 748 (E), dated the 3rd August, 2001, namely:-  
In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted namely:-

**"Table-1**

| SNo. | Chapter/heading/sub-heading/tariff item | Description of goods     | Tariff value US \$ (Per Metric Tonne) |
|------|---|--------------------------|---------------------------------------|
| (1)  | (2)                                     | (3)                      | (4)                                   |
| 1    | 1511 10 00                              | Crude Palm Oil           | 669                                   |
| 2    | 1511 90 10                              | RBD Palm Oil             | 696                                   |
| 3    | 1511 90 90                              | Others – Palm Oil        | 683                                   |
| 4    | 1511 10 00                              | Crude Palmolein          | 700                                   |
| 5    | 1511 90 20                              | RBD Palmolein            | 703                                   |
| 6    | 1511 90 90                              | Others – Palmolein       | 702                                   |
| 7    | 1507 10 00                              | Crude Soyabean Oil       | 843                                   |
| 8    | 7404 00 22                              | Brass Scrap (all grades) | 3697                                  |
| 9    | 1207 91 00                              | Poppy seeds              | 3747                                  |

**Table-2**

| SNo. | Chapter/heading/sub-heading/tariff item | Description of goods   | Tariff value (US \$) |
|------|---|--|----------------------|
| (1)  | (2)                                     | (3)  | (4)                  |
| 1    | 71 or 98                                | Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed   | 392 per 10 grams     |
| 2    | 71 or 98                                | Silver, in any form, in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed | 519 per Kilogram     |

**Table-3**

| SNo. | Chapter/heading/sub-heading/tariff item | Description of goods | Tariff value (US \$ Per Metric Tons) |
|------|---|----------------------|--------------------------------------|
| (1)  | (2)                                     | (3)                  | (4)                                  |
| 1    | 080280                                  | Areca nuts           | 2183"                                |

[F. No. 467/01/2014-Cus-V Pt.I]

## Strict Adherence to Monetary Floor of Rs. 5 Lakh (Trib) Rs. 10 Lakh (HC) Rs. 25 Lakh (SC) for Appeals in All Situations, says Board

### No Clubbing of Cases or Situations Allowed

**[CBEC Instruction dated 26<sup>th</sup> December 2014]**

Sub: Monetary limit for filing appeal in the Tribunal/Courts.

Your attention is invited to Instruction of even number dated 20.10.2010 modified vide Instruction dated 17.8.2011 by which the Board had fixed monetary limits below which appeal shall not be filed in the Tribunal/Courts by the Department. As stated in the Instruction dated 17.8.2011, the present monetary limits are Rs 5 lakhs/Rs 10 lakhs/ Rs 25 lakhs respectively for appeal to be filed in the Tribunal/High Courts and the Supreme Court. Appeal is not required to be filed in cases below these monetary limits unless the dispute falls in the two exclusion category mentioned in para 3 of Instruction dated 17.8.2011.

2. The Board has been receiving letters from the field seeking clarifications on various aspects relating to implementation of the Instructions governing

## Exchange Rates for Customs Valuation

### Euro Falls Rs. 1.65 in Exchange Rates for Customs Valuation w.e.f. 2 Jan 2015

01-Cus(NT) In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in super session of the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.

116/2014-CUSTOMS (N.T.), dated the 18<sup>th</sup> December, 2014 vide number S.O. 3240(E), dated the 18<sup>th</sup> December, 2014, except as respects things done or omitted to be done before such super session, the Central Board of Excise and Customs hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or vice versa shall, **with effect from 2<sup>nd</sup> January, 2014** be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

| SNo. | Currency | Imported Goods |          | Exported Goods |          |
|------|----------|----------------|----------|----------------|----------|
|      |          | Current        | Previous | Current        | Previous |
| (1)  | (2)      | (3)            |          | (3)            |          |
|      |          | (a)            |          | (b)            |          |

#### Schedule I – Rate of exchange of one unit of foreign currency equivalent to Indian rupees

|     |                     |        |        |        |        |
|-----|---------------------|--------|--------|--------|--------|
| 1.  | Australian Dollar   | 52.30  | 52.35  | 51.00  | 50.90  |
| 2.  | Bahrain Dinar       | 172.65 | 172.75 | 163.20 | 163.30 |
| 3.  | Canadian Dollar     | 55.10  | 55.05  | 53.75  | 53.80  |
| 4.  | Danish Kroner       | 10.45  | 10.65  | 10.15  | 10.35  |
| 5.  | EURO                | 77.50  | 79.15  | 75.65  | 77.25  |
| 6.  | Hong Kong Dollar    | 8.25   | 8.25   | 8.10   | 8.10   |
| 7.  | Kuwait Dinar        | 222.45 | 222.70 | 210.00 | 210.25 |
| 8.  | Newzeland Dollar    | 50.05  | 49.45  | 48.65  | 48.20  |
| 9.  | Norwegian Kroner    | 8.60   | 8.65   | 8.35   | 8.40   |
| 10. | Pound Sterling      | 99.65  | 99.90  | 97.45  | 97.65  |
| 11. | Singapore Dollar    | 48.30  | 48.80  | 47.20  | 47.65  |
| 12. | South African Rand  | 5.65   | 5.60   | 5.30   | 5.30   |
| 13. | Saudi Arabian Riyal | 17.35  | 17.35  | 16.40  | 16.40  |
| 14. | Swedish Kroner      | 8.20   | 8.35   | 8.00   | 8.15   |
| 15. | Swiss Franc         | 64.40  | 65.95  | 62.90  | 64.25  |
| 16. | UAE Dirham          | 17.70  | 17.75  | 16.75  | 16.75  |
| 17. | US Dollar           | 63.80  | 63.85  | 62.75  | 62.80  |

#### Schedule II – Rate of exchange of 100 units of foreign currency equivalent to Indian rupees

|    |                |       |       |       |       |
|----|----------------|-------|-------|-------|-------|
| 1. | Japanese Yen   | 53.50 | 54.05 | 52.25 | 52.80 |
| 2. | Kenya Shilling | 72.05 | 72.15 | 67.80 | 68.05 |

[F.No.468/01/2015-Cus.V]

monetary limits for filing appeal in the Tribunal and Courts. Mostly, the clarifications sought is whether cases of recurring nature, whether involving the same party or even other parties, need to be pursued in litigation irrespective of the amount involved in such cases. The second issue relates to applicability of the threshold limits in various situations, mostly where the adjudicating/appellate authority disposes of more than one appeal in a common order which is sought to be challenged. Such order, generally involve cases of more than one parties, some of which fall below the monetary limit fixed for filing appeal in the forum of appeal.

3. It is hereby clarified that the existing Instruction regarding applicability of monetary limits to cases of recurring nature would continue. Therefore, all cases, including cases of recurring nature, are covered under the Instruction on monetary limits and appeal is not to be filed in such cases except those falling in the two exclusion clauses mentioned above. Even if an appeal is pending in the higher appellate forum, subsequent case of the same party or other party shall not be pursued further in litigation if the case falls below the monetary limit prescribed by the Board.

4. The Instructions mentioned above used the word "case". However, the same was not defined. The term "case" needs to be interpreted in the context

of National Litigation Policy which aims at reduction of litigation. In respect of a composite order which disposes of more than one appeal/SCN and the Department contemplates filing of appeal, every appeal would be a "case" and should be subjected to the threshold limit prescribed. To illustrate, if the Tribunal passes one composite order disposing of more than one appeal filed before it, and if the Department being aggrieved is required to file more than one appeal against the

said Tribunal order, then each appeal shall be subject to the monetary limit prescribed.

5. There is no change in the monetary limits prescribed by the Board.

6. The above clarification may be taken note of while processing appeals before the Tribunal and Courts. Difficulties faced, if any, may be brought to the notice of the Board.

F. No. 390/Misc/163/2010-JC

**Cont'd..306**

citizen of India or spouse of an OCI registered under Section 7A and whose marriage has been registered and subsisted for a continuous period of not less than two years immediately preceding the presentation of the application under this section.

- In respect of existing PIO card holders central government may, by notification in Official Gazette, specify a particular date

from which all existing PIO card holders will be deemed to be OCI card holders.

The Indian Citizenship Act, 1955 provides for acquisition, termination, deprivation, determination of Indian Citizenship and other related aspects. The Act provides for acquisition of Indian citizenship by birth, descent, registration, naturalization and incorporation of territory under certain circumstances, and also for the termination and deprivation of citizenship.

**FTP 2009-14 to Continue Till 31st March 2015, says FIEO President Quoting Sources**

**Pleds for Retrospective Renewal of Interest Subvention Scheme**

The exporting community was looking for the new Foreign Trade Policy since the current policy was up to March 2014. Exporters were not able to plan in advance for the future export orders as there was no clear cut date for policy provisions to be in place. **However, it has now been informed by the sources in the Commerce Ministry that the Foreign Trade Policy will continue till March 2015.** It will enable exporters to finalize their export orders as now there is certainty of the policy provisions to be in place.

Exporters are of the view that the Interest Subvention Scheme which has expired in March 2014 should also be continued retrospectively as the cost of credit is very high and Indian export is not competitive due to high cost.

**Cases Admitted in the Settlement Commission should be Transferred to Call Book**

*Sub: Inclusion of cases filed in the Settlement Commission in the "Call-Book".*

992-CBEC Reference has been received in 26.12.2014 the Board from field that cases (DoR) which are admitted in the Settlement Commission should

be allowed to be transferred to Call-book in addition to the three category of cases prescribed by Board, for inclusion in Call Book, vide Circular No. 162/73/95-CX dated 14.12.1995 issued vide F. No. 101/20/93-CX.3 read with Circular No. 53/90-CX dated 06.09.1990.

2. The issue has been examined and it is clarified that:-

- Cases admitted by the Settlement Commission may be transferred to the Call-book, as it is already covered under Category "(ii) cases where injunction has been issued by the Supreme Court/High Court/CEGAT etc." mentioned in Circular dated 14.12.1995,
- Where there are multiple notices, the case can be transferred only in respect of those notices who have made application in the Settlement Commission, and whose case has been admitted by Settlement Commission,
- Cases shall be taken out of the Call-Book after Settlement Order has been issued or where the case has been reverted back for adjudication.

3. Difficulties faced, if any, in implementation of this Circular may be brought to the notice of the Board. Hindi version follows.

F. No. 201/26/2013-CX.6

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