

Postal Regn.No. DL(C)-01/1251/12-14
Licence to Post without
Prepayment U(C)-30/12-14
RNI No. 42906/84

WORLD TRADE SCANNER

ISSN: 0971-8095

Single copy Rs. 20 \$2

Vol. XXX No 48 19 - 25 February 2014

Promoted by Indian Institute of Foreign Trade, World Trade Centre,
Academy of Business Studies

Annual subscription Rs 750

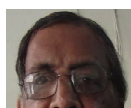
INTERIM BUDGET

CVD on Capital Goods Slashed to 10%

Excise Duty on Motor Vehicles Cut by 4% to 8%

New Deal for Mobile Industry Manufacture in DTA

Arun Goyal, Editor



The Finance Minister P Chidambaram in his farewell Budget granted many sops to boost investments in machinery by cutting excise duty, and the corresponding CVD on imports by 2%. Similarly, the excise in motor vehicles and two wheelers were also slashed by 4%.

The highlight of this cut is that the measure is valid only for four months, that is, 30 June 2014. A final view in the matter will be taken by the new Government who should present a regular Budget after the Lok Sabha election in May 2014.

The change is messy since the producers as well as importers will not be able to plan price cuts and the consumer may not benefit from the duty reduction. Further, the slash has created an imbalance in duty structure. For example, the CVD on instruments in Chapter 90 continues at 12% but excise with just a four month assured window for the duty cuts. Machinery in Chapter 84 and 85 which include electronics parts is at 10%. Similarly, project import CVD is 12% but the same goods imported outside project imports will attract CVD of 10%.

In the mobile phone case, the differential between imported mobiles and domestically produced ones is five percent. But the fact is that there is no mobile manufacturing unit in the DTA! Production in India is confined to SEZ and EOUs, both of which are considered as foreign entities and their DTA clearances will attract six percent excise. (May be the units in the two schemes will debond to take advantage of the duty differential).

Imports on the other hand, will suffer. Mobiles priced at less

than Rs. 2000 MRP will face six percent CVD as compared to the one percent in the previous dispensation.

All in all, it is a quick fix budget, it will unfix what is already fixed.

Tail piece : In addition, there is a loss of revenue. We calculate the revenue loss of Rs. 8240 crores on CVD in Chapter 84 and 85 alone based on 2012-13 imports. In addition, there will be a loss of excise duty on cuts in motor vehicles estimated at Rs. 18,000 crs on a domestic production base of Rs. 450,000 crs and domestically produced capital goods. And this is in the face of falling in customs and excise collections!

This is no way to fix the economy and the revenue collections!

Interim Budget 2014-2015 Circular from TRU, Department of Revenue

[D.O.F.No. 334/3/2013- TRU dated 17.02.2014]

The Finance Minister has presented the Interim Budget 2014-15 in Lok Sabha today, i.e., 17.02.2014. Certain changes have been made in the effective rates of Customs and Central Excise. To give effect to these changes, the following notifications have been issued:

| Customs | Notification Nos. | Date |
|---------|---|---------------------|
| Tariff | No.5/2014-Customs and No.6/2014-Customs | 17th February, 2014 |

Central Excise

| | | |
|--------|---------------------------|---------------------|
| Tariff | No. 4/2014-Central Excise | 17th February, 2014 |
|--------|---------------------------|---------------------|

All changes in rates of duty take effect from the date of publication of the notifications in the Official Gazette i.e. 17.02.2014.

2. The changes made are contained in the Annex appended to this letter, which provides a summary of the changes made. However, the details are contained in the notifications which alone have legal force.

Interim Budget Edition of BIG's Easy Reference Customs Tariff 2014 Releasing on 22 Feb 2014



- Interim Budget 2014 Amendments in Customs and Excise
- CVD of Excise Rates on Machinery in Chapters 84 and 85
- Motor Vehicle Duty Changes
- Mobile Duties and Non Tariff Barriers
- Changes from March 2013 – Feb 2014 with Commentary

- Foreign Trade Policy as on 17 Feb 2014 Included
- New Import Value 2012-13 in Each Heading
- Compulsory Registration of Electronic Products
- Anti-Dumping Duty and Safeguards Duty Amended
- 19 **Country Preferences:** Japan, Malaysia, Singapore, ASEAN, Thai, SAFTA, SAPTA, Sri Lanka, Nepal, Chile, LDCs, Afghanistan, APTA, Korea FTAs
- Import Policy in Each Tariff Line
- Export Policy in Full with Tariff
- Single Volume covering 1400 pages in New Format

- Daily and Weekly Updation (INDEX and WINDEX)
- Support of Database CUSTADA and NONTADA
- Daily Updated website worldtradescanner.com
- Telephone and Email Helpline

Annex

Customs

- 1) Full exemption from customs duty on pulses valid till 31.03.2014 has been extended by another 6 months i.e. up to 30.09.2014 [Clause (a) of the proviso to the notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 refers].
- 2) CVD exemption hitherto available on specified road construction machinery has been withdrawn. These specified machinery will henceforth attract CVD and SAD. Exemption from the basic customs duty will however continue [SI.No.368A of the Table read with List 16A of notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 refers].
- 3) The basic customs duty structure on non-edible grade industrial oils and its fractions, palm stearin, fatty acids and fatty alcohols has been rationalised at 7.5% [SI.No.51, 187A and 230 of the Table of notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 refers].
- 4) LNG consumed in the authorized operations in the ONGC SEZ unit at Dahej and the remnant LNG cleared into the domestic tariff area (DTA) has been exempted from basic customs duty and CVD [SI.Nos.138A and 138B of the Table of notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 refers].
- 5) A concessional basic customs duty of 5% [CVD (Nil) + SAD (Nil)] has been provided to capital goods imported by Bank Note Paper Mill India Private Limited. The exemption is valid up

to 31.12.2014 [SI.No.394A of the Table read with clause (j) of the proviso to the notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 and SI.No.83A of the Table of notification No.21/2012-Customs, dated 17.03.2012 as amended by notification No.6/2014-Customs, dated 17.02.2014 refers].

6) Human embryo has been fully exempted from customs duty [SI.No.16A of the Table of notification No.12/2012-Customs, dated 17.03.2012 as amended by notification No.5/2014-Customs, dated 17.02.2014 refers].

Central Excise

1) The excise duty structure on mobile handsets has been restructured so as to provide that all mobile handsets will attract 1% excise duty if CENVAT benefit is not availed. The duty will be 6% if CENVAT benefit is availed. Consequently, all imported mobile handsets shall attract 6% CVD [SI.No.263A of the Table of notification No.12/2012-Central Excise, dated 17.03.2012 as amended by notification No.4/2014-Central Excise, dated 17.02.2014 refers].

2) The general excise duty on all machinery & equipment, appliances etc and parts thereof falling under Chapters 84 and 85 of the Central Excise Tariff has been reduced from 12% to 10%. The existing duty concessions, whether by way of tariff entry or notifications, will continue to be available as before [SI.No.345 and 346 of the Table of notification No.12/2012-Central Excise, dated 17.03.2012 as amended by notification No.4/2014-Central Excise, dated 17.02.2014 refers].

It may be noted that the duty rates notified against SI.Nos.345 and 346 for the above goods are valid up to 30-06-2014 only. After this date, the rates applicable would be the rates as

DGFT Initiates Exercise for New 2014-2019 Foreign Trade Policy

ABS News Service

The Countdown for the 2014-2019 five year policy has begun in DGFT. The current 2009-2014 will officially sunset on 31 March 2014. It is one of the few policies to have survived for the full term of the UPA II Government under the Stewardship of ministers Kamal Nath and Anand Sharma.

The new FTP will be kept in ready form so that the new Government gives it the necessary shape based on its priorities after the elections in May 2014.

DGFT Anup Pujari is issuing a set of Public Notices to extend the 2009-2014 policy beyond its expiry date of 31 March 2014. The pronouncements will be issued within February so that there is no uncertainty in the mind of trade as to the fate of the schemes and incentives.

In the meanwhile, the Budget 2014 is expected to maintain status quo with regard to taxes. Sources told the ABS News Service that there is no Finance Bill in the 17 February vote on account. It is a mere enabling provision to keep the expenditure going in the next financing year 2014-2015 till the new Government takes position and a regular Budget is announced. The Budget is expected in July this year. Foreign Trade Policy 2014-2019 should follow the Budget.

Tailpiece: The rumour is that the choice of the next DGFT is being left to the new Commerce Minister in the next Government. An Additional Secretary from Ministry of Commerce may hold charge as the night watchman. (DGFT Pujari is moving to Secretary position by the end of February or March).

Extract from the Speech of P. Chidambaram, Minister of Finance



Changes in Tax Rates

76. In keeping with the conventions, I do not propose to make any announcements regarding changes to the tax laws. However, the current economic situation demands some interventions that cannot wait for the regular Budget. In

particular, the manufacturing sector needs an immediate boost. Hence, I propose the following changes in some indirect tax rates:

(i) To stimulate growth in the capital goods and consumer non-durables, I propose to reduce the excise duty from 12 percent to 10 percent on all goods falling under chapter 84 and chapter 85 of the Schedule to the Central Excise Tariff Act for the period up to 30.6.2014. The rates can be reviewed at the time of the regular Budget.

(ii) To give relief to the automobile industry which is registering unprecedented negative growth, I propose to reduce the excise duty as follows for the period up to 30.6.2014:

| | |
|---|-----------------|
| Small cars, motor cycles, scooters and commercial vehicles} | from 12% to 8% |
| SUVs} | from 30% to 24% |

| | |
|-----------------------------|-----------------------|
| Large and mid-segment cars} | from 27/24% to 24/20% |
|-----------------------------|-----------------------|

Consequently, I propose to make appropriate reductions in the excise duty on chassis and trailers.

The rates can be reviewed at the time of the regular Budget.

(iii) To encourage domestic production of mobile handsets (which has declined) and reduce the dependence on imports (which have increased), I propose to restructure the excise duties for all categories of mobile handsets. The rates will be 6 percent with CENVAT credit or 1 percent without CENVAT credit.

(iv) To encourage domestic production of soaps and oleo chemicals, I propose to rationalise the customs duty structure on non-edible grade industrial oils and its fractions, fatty acids and fatty alcohols at 7.5 percent.

(v) To encourage domestic production of specified road construction machinery, I propose to withdraw the exemption from CVD on similar imported machinery.

(vi) To encourage indigenous production of security paper for printing currency notes, I propose to provide a concessional customs duty of 5 percent on capital goods imported by the Bank Note Paper Mill India Private Limited.

WEEKLY INDEX OF CHANGES

Interim Budget Amendments in Jumbo Customs Notification 12/17.03.2012

Ntfn 05 In exercise of the powers conferred by sub-section 17.02.2014 (1) of section 25 of the Customs Act, 1962 (52 of (DoR) 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 12/2012-Customs, dated the 17th March, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 185(E), dated the 17th March, 2012, namely:-

In the said notification,-

(A) in the Table,-

(i) after serial number **16** and the entries relating thereto, the following serial number and entries shall be **inserted**, namely:-

| (1) | (2) | (3) | (4) | (5) | (6) |
|------|------------|--------------|-----|-----|------|
| "16A | 0511 99 99 | Human Embryo | Nil | - | 1A"; |

(ii) against serial number **27**, in column (2), for the word and figures "or 0808 20 00", the figures and word "0808 30 00 or 0808 40 00" shall be **substituted**;

(iii) against serial number **51**, for the entries occurring in column (4) against clauses (A), (B) and (C) of item I of column (3), the entry "**7.5%**" shall respectively be **substituted**;

(iv) after serial number **138** and the entries relating thereto, the following serial numbers and entries shall be **inserted**, namely:-

| (1) | (2) | (3) | (4) | (5) | (6) |
|-------|---------------------------|---|-----|-----|-----|
| "138A | 2711 11 00, 2711 21 00 | Liquefied Natural Gas (LNG) imported for consumption in the C2-C3 Plant of M/s Oil and Natural Gas Corporation Limited located in the Dahej Special Economic Zone (hereinafter referred to as the SEZ unit) for the purposes of authorised operations in the SEZ unit. | Nil | Nil | 8A |
| 138B | 2711 11 00, 2711 21 00 | The remnant Liquefied Natural Gas (LNG) or Natural Gas (NG) cleared into the Domestic Tariff Area (DTA), after completion of the authorised operations carried out by the C2-C3 Plant of M/s Oil and Natural Gas Corporation Limited, located in the Dahej Special Economic Zone (hereinafter referred to as the SEZ unit): | Nil | Nil | -"; |

Provided that no exemption shall be available if exemption has been claimed on the quantity of LNG/NG other than the quantity which has been consumed for the authorised operation in the SEZ unit.

(v) against serial number **187**, in column (2), the entries "3823 11 11, 3823 11 12, 3823 11 19" shall be **omitted**;

(vi) after serial number **187** and the entries relating thereto, the following serial number and entries shall be **inserted**, namely:-

| (1) | (2) | (3) | (4) | (5) | (6) |
|-------|--|-----------|------|-----|-----|
| "187A | 3823 11 11, 3823 11 12, 3823 11 19 | All goods | 7.5% | - | -"; |

(vii) against serial number **230**, for the entry in column (4), the entry "**7.5%**" shall be **substituted**;

(viii) after serial number **368** and the entries relating thereto, the following serial number and entries shall be **inserted**, namely:-

| (1) | (2) | (3) | (4) | (5) | (6) |
|-------|-------------------------|--|-----|-----|-----|
| "368A | 84 or any other Chapter | Goods specified in List 16A required for construction of roads | Nil | - | 9"; |

(ix) after serial number **394** and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

| (1) | (2) | (3) | (4) | (5) | (6) |
|-------|-----|---|-----|-----|-----|
| "394A | 84 | The following goods to be imported by or on behalf of Bank Note Paper Mill India Private Limited (BNPMIPL) namely:- (i) plant or machinery or equipment, related spares and consumables imported by or on behalf of BNPMIPL, for setting up of a Bank Note Paper Mill project to manufacture Cylinder Mould Vat Made Watermarked Banknote (CWBN) paper and other security paper at Mysore, Karnataka; and (ii) Plant or machinery or equipment, related spares and consumables for online inspection of pulp. | 5% | Nil | -"; |

(B) after the Table, in the proviso,-

(i) in clause (a), for the figures, letters and words "1st day of April, 2014", the figures, letters and words "1st day of October, 2014" shall be **substituted**;

(ii) after clause (i) and before the Explanation, the following clause shall be **inserted**, namely:-

"(j) the goods specified against serial no. 394A of the said Table on or after the 1st day of January, 2015";

(C) in the ANNEXURE,

(i) after condition number **1**, the following condition shall be **inserted**, namely:-

"**1A** If the importer furnishes an undertaking to the Deputy Commissioner of Customs or the Assistant Commissioner of Customs, as the case may be, that the human embryo shall not be used for commercial purpose";

(ii) after condition number **8**, the following condition shall be **inserted**, namely:-

"**8A** If in respect of the LNG for which exemption is claimed,-

(a) the importer indicates in the Bill of Entry, the quantity of LNG for which the exemption is claimed; and

(b) the importer produces a certificate from the jurisdictional Specified Officer of the SEZ unit certifying that the quantity of LNG for which exemption is being claimed has actually been consumed in terms of equivalent quantity by the SEZ unit for the purposes of authorised operations during the preceding month.";

(iii) in condition number 93, in the second column relating to Conditions, for the words "within a period of thirty six months", the words " within a period of sixty months" shall be *substituted*;

(iv) in **List 16,-**

(a) items number (1), (2),(6),(16) and (20) and entries relating thereto shall be omitted;

(b) for item number (21) and the entry relating thereto, the following item and entry shall be substituted, namely:-

"(21) Tunnel Excavation and Lining Equipments";

(v) after **List 16** and the entries relating thereto, the following List and entries shall be inserted, namely:-

"**List 16A (See S.No. 368A of the Table)**

(1) Hot mix plant batch type with electronic controls and bag type filter arrangements more than 120 T/hour capacity,

(2) Electronic paver finisher (with sensor device) for laying bituminous pavement 7m size and above,

(3) Kerb laying machine,

(4) Mobile concrete pump placer of 90/120 cu m/hr capacity,

(5) Skid steer loaders,

(6) Drilling jumbos, Loaders, Excavators, Shortcrete machine and 3 stage crushers.".

[F.No. 334/3/2014-TRU]

CVD of Excise Rates on Machinery in Chapters 84 and 85

Excise Duty on Mobile Handsets to be Restructured Motor Vehicles Duty Changes

04-CE In exercise of the powers conferred by sub-section (1) of section 5A of the Central Excise Act, 1944 (1 of 1944), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), No. 12/2012-Central Excise, dated the 17th March, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 163(E), dated the 17th March, 2012, namely:-

In the said notification,-
(A) in the opening paragraph, for the proviso, the following provisos shall be substituted, namely:-

“**Provided** that nothing contained in this notification shall apply to the goods specified against serial number 296 and 297 of the said Table after the 31st day of March, 2015:

Provided further that nothing contained in this notification shall apply to goods specified against serial number 345 to 369 of the said Table after the 30th day of June, 2014.”;

(B) in the Table,-

(i) for serial number **263A** and the entries relating thereto, the following serial number and the entries shall be substituted, namely:-

| (1) | (2) | (3) | (4) | (5) |
|-------|------|--|-----|------|
| “263A | 8517 | (i) Mobile handsets including cellular phones | 6% | - |
| | | (ii) Mobile handsets including cellular phones | 1% | 16”; |

(ii) against serial number **273**, in column (3)-

(a) in item (iii), the words, letters, and figures “and Sports Utility Vehicles specified at Sl. No. 284A” shall be **omitted**;

(b) item (iv) and the corresponding entries in columns (4) and (5) shall be omitted;

(iii) after serial number **344** and the entries relating thereto, the following serial numbers and entries shall be **inserted**, namely:-

| (1) | (2) | (3) | (4) | (5) |
|------|---|-----------|-----|-----|
| “345 | 84 (except 8424 81 00, 8432, 8433, 8436,8437, 8452 10 12, 8452 10 22, 8452 30, 8452 90, 8469 00 30, 8469 00 40, 8479 89 92) | All goods | 10% | - |

346 85 (except 8548 10) All goods 10% -

347 87 The following goods namely:- 8% -

(i) Motor vehicles falling under headings 8702 and 8703 cleared as ambulances duly fitted with all fitments, furniture and accessories necessary for an ambulance from the factory manufacturing such motor vehicles;

(ii) Motor vehicles falling under 8702 and 8703 for transport of up to thirteen persons, including the driver (other than three wheeled motor vehicles for transport of up to seven persons), which after clearance has been registered for use solely as ambulance; 8% 26

(iii) Motor vehicles falling under heading 8702, 8703 for transport of up to thirteen persons, including the driver (other than three wheeled motor vehicles and Sports Utility Vehicles specified at Sl. No. 356), which after clearance have been registered for use solely as taxi. 80% of the excise duty paid at the time of clearance 26

(iv) Sports Utility Vehicles specified against Sl. No. 356, which after clearance have been registered for 80% of the excise duty paid at the 26

use solely as taxi.

time of clearance

| | | | | |
|-----|--|--|------------------|--------|
| 348 | 8701 | Road tractors for semitrailers of engine capacity more than 1800 cc | 8% | - |
| 349 | 8702 10 91, 8702 10 92, 8702 10 99, 8702 90 91, 8702 90 92, 8702 90 99 | Motor vehicles for the transport of ten or more persons, including the driver. | 8% | - |
| 350 | 8703 | Hybrid motor vehicles Explanation. - For the purpose of this entry, “hybrid motor vehicle” means a motor vehicle, which uses a combination of battery powered electric motor and an internal combustion engine to power the vehicle to drive trains, but does not include such micro-hybrid motor vehicle with start and stop technology, using battery powered electric motor only while in static condition. | 8% | - |
| 351 | 8703 | Three wheeled vehicles for transport of not more than seven persons, including the driver. | 8% | - |
| 352 | 8704 | Motor vehicles, other than petrol driven dumpers of tariff item 8704 10 90. | 8% | - |
| 353 | 8704 10 90 | Petrol driven dumpers | 20% | - |
| 354 | 8702, 8703 | Following motor vehicles of length not exceeding 4000 mm, namely:- (i) Petrol, liquefied petroleum gases (LPG) or compressed natural gas (CNG) driven vehicles of engine capacity not exceeding 1200cc; and (ii) Diesel driven vehicles of engine capacity not exceeding 1500 cc. Explanation. - For the purposes of this entry, the specification of the motor vehicle shall be determined as per the Motor Vehicles Act, 1988 (59 of 1988) and the rules made there under. | 8% | - |
| 355 | 8702 and 8703 | Following motor vehicles, namely:- (i) Motor vehicles of engine capacity not exceeding 1500 cc; and (ii) Motor vehicles of engine capacity exceeding 1500 cc. (other than motor motor vehicles specified against entry at Sl. No. 356). | 20% 24% | - - |
| 356 | 8703 | Motor vehicles of engine capacity exceeding 1500 cc, popularly known as Sports Utility Vehicles (SUVs) including utility vehicles. Explanation. - For the purposes of this entry, SUV includes a motor vehicle of length exceeding 4000mm and having ground clearance of 170 mm and above | 24% | - |
| 357 | 8702,8703 | Hydrogen vehicles based on fuel cell technology Explanation. -For the purposes of this entry, “Hydrogen Vehicle” means a motor vehicle, that converts the chemical energy of hydrogen to mechanical energy by reacting hydrogen with oxygen in a fuel cell to run electric motor to power the vehicle drive trains | 8% | - |
| 358 | 8702, 8703, 8704 | Three or more axled motor vehicles for transport of goods or for transport of eight or more persons, including the driver (other than articulated vehicle) Explanation. - For the purposes of this entry, “articulated vehicle” means a motor vehicle to which a trailer is attached in such a manner that part of the trailer is superimposed on, and a part of the weight of the trailer is borne by the motor vehicle | 8% | - |
| 359 | 8702,8703, 8704 or 8716 | (1) Motor vehicles manufactured by a manufacturer, other than the manufacturer of the chassis- (i) for the transport of more than six persons but not more than twelve persons, excluding the driver, including station wagons; (ii) for the transport of more than twelve persons, excluding the driver; (iii) for the transport of not more than six persons, excluding the driver, including station wagons; | 20% 8% 20% | 30 |

| | | | | |
|-----|--------------------------|--|-----|----|
| | | (iv) for the transport of goods, other than petrol driven; | 8% | |
| | | (v) for the transport of goods, other than mentioned against (iv). | 20% | |
| | | (2) Vehicles of heading 8716 manufactured by a manufacturer, other than the manufacturer of the chassis. | 8% | 30 |
| | | Explanation. -For the purposes of entries (1) and (2), the value of vehicle shall be the value of the vehicle excluding the value of the chassis used in such vehicle | | |
| 360 | 8706 00 11, 8706 00 19 | Chassis fitted with engines, for the tractors of heading 8701 | 8% | - |
| 361 | 8706 00 21 or 8706 00 39 | The following goods, namely:- (i) Chassis for use in the manufacture of battery powered road vehicles; (ii) Chassis for three or more axled motor vehicle (other than chassis for articulated vehicle). | 8% | 2 |
| 362 | 8706 00 43 or 8706 00 49 | The following goods, namely:- (i) Chassis for use in the manufacture of battery powered road vehicles; (ii) Chassis for three or more axled motor vehicle (other than chassis for articulated vehicle); (iii) Motor chassis for vehicles of heading 8704 (other than petrol driven) fitted with engines, whether or not with cab. | 10% | 2 |
| 363 | 8706 00 43 | For dumpers, other than petrol driven, other than those designed,- (a) for use off the highway; (b) with net weight (excluding pay-load) exceeding eight tonnes; and (c) for maximum pay-load capacity not less than 10 tonnes. | 10% | - |
| 364 | 8706 00 49 | Motor chassis for vehicles of heading 8704 (petrol driven) fitted with engines, whether or not with cab. | 10% | - |
| 365 | 8706 00 29 | All goods | 10% | - |
| 366 | 8706 00 42 | All goods | 9% | - |
| 367 | 8706 00 31 or 8706 00 41 | Chassis fitted with engines for three wheeled motor vehicles | 8% | - |
| 368 | 8711 | Motor-cycles (including mopeds) and cycles fitted with an auxiliary motor, with or without side-cars | 8% | - |
| 369 | 8716 | Trailers and semitrailers; other vehicles, not mechanically propelled; parts thereof | 8% | - |

(C) in the ANNEXURE, in **condition number 43**, in the second column relating to Conditions, for the words "within a period of thirty six months", the words " within a period of sixty months" shall be substituted.

[F.No. 334/3/2014-TRU]

Special CVD Exempted on Goods Imported by Bank Note Paper Mill India Pvt. Ltd for Bank Note Paper Mill Project

Ntnf 06 17.02.2014 (DoR) In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, on being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 21/2012-Customs, dated the 17th March, 2012 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide G.S.R. 194(E), dated the 17th March, 2012, namely: -

In the said notification, in the Table, after serial number 83 and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

| | | | |
|------|-----|---|-----|
| (1) | (2) | (3) | (4) |
| "83A | 84 | Goods specified against S. No. 394A of the Table annexed to the notification of the Government of | Nil |

India in the Ministry of Finance(Department of Revenue), No. 12/2012-Customs, dated the 17th March, 2012:

Provided that the exemption available under this notification shall be subject to the conditions, if any, specified in respect of such goods under the said notification No. 12/2012-Customs, dated the 17th March, 2012;

Provided further that nothing contained in this entry shall apply on goods imported on or after the 1st day of January, 2015.

[F. No. 334/3/2014-TRU]

Service Tax Exempted on Rice Transportation

Subject: Rice- exemptions from service tax.

177-ST 17.02.2014 Doubts have been raised regarding the scope and applicability of various exemptions available to various activities in relation to rice, under the negative list approach. These doubts have been examined and clarifications are given below:

2. These doubts have arisen in the context of definition of 'agricultural produce' available in section 65B(5) of the Finance Act, 1994. The said definition covers 'paddy'; but excludes 'rice'. However, many benefits available to agricultural produce in the negative list [section 66D(d)] have been extended to rice, by way of appropriate entries in the exemption notification.

3. Transportation of rice:

3.1 **by a rail or a vessel:** Services by way of transportation of food stuff by rail or a vessel from one place in India to another is exempt from service tax vide exemption notification 25/2012-ST dated 20th June, 2012 [entry sl.no.20(i)]; food stuff includes rice.

3.2 **by a goods transport agency:** Transportation of food stuff by a goods transport agency is exempt from levy of service tax [exemption notification 25/2012-ST dated 20th June, 2012 [entry sl.no.21(d)]; amending notification 3/2013-ST dated 1st March 2013]. Food stuff includes rice.

4. **Loading, unloading, packing, storage and warehousing of rice:** Exemption has been inserted in the exemption notification 25/2012-ST dated 20th June, 2012 [entry sl.no.40]; amending notification 4/2014-ST dated 17th February 2014 may be referred.

5. **Milling of paddy into rice:** When paddy is milled into rice, on job work basis, service tax is exempt under sl.no.30 (a) of exemption notification 25/2012-ST dated 20th June, 2012, since such milling of paddy is an intermediate production process in relation to agriculture.

6. Reference may be made to JS, TRU in case of any further doubt. Trade Notice/ Public Notice may be issued.

F. No.334/03/2014-TRU

Service Tax Notification No. 04 dated 17th February 2014

In exercise of the powers conferred by sub-section (1) of section 93 of the Finance Act, 1994 (32 of 1994), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No.25/2012-Service Tax, dated the 20th June, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide G.S.R. 467 (E), dated the 20th June, 2012, namely:-

In the said notification, in the opening paragraph,-

(i) after entry 2, the following entry shall be **inserted**, namely:-

"2A. Services provided by cord blood banks by way of preservation of stem cells or any other service in relation to such preservation;"

(ii) after entry 39, the following entry shall be **inserted**, namely:-

"40. Services by way of loading, unloading, packing, storage or warehousing of rice."

[F.No. 334 /3/ 2014-TRU]

Export of Arms and Related Materials to Iraq Permitted Subject to NOC from Dept of Defence Production

Subject: Export of Arms and related materials to Government of Iraq.

68-Ntfn(RE) In exercise of powers
12.02.2014 conferred by Section 5 of the
(DGFT) Foreign Trade (Development &
Regulation) Act, 1992 (No. 22

of 1992), as amended, read with Para 1.3 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendments in Para 2.1.1 of Foreign Trade Policy, 2009-14 with immediate effect:

2. Existing Para 2.1.1 of Foreign Trade Policy, 2009-14 shall be substituted as under:

"2.1.1 The import/export of Arms and related material from/to Iraq is 'Prohibited'. However, export of Arms and related material to Government of Iraq shall be permitted subject to 'No Objection Certificate' from the Department of Defence Production".

3. Effect of this notification

Export of Arms and related material to Government of Iraq has been permitted subject to 'No Objection Certificate' from the Department of Defence Production.

Subject: Export of Arms and related materials to Government of Iraq.

67-Ntfn(RE) In exercise of powers
12.02.2014 conferred by Section 5 of the
(DGFT) Foreign Trade (Development &
Regulation) Act, 1992 (No. 22

of 1992) as amended, read with Para 1.3 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendments in **Schedule 2** of ITC(HS) Classification of Export & Import Items, with immediate effect:

2. Sl. No. **3 D (i)** of 'General Notes to Export Policy-Goods under restrictions' of Schedule 2 of ITC(HS) Classification of Export & Import Items, is substituted as under:

"3 D (i) Export of Arms and related material to Iraq is Prohibited. However, export of Arms and related material to Government of Iraq shall be permitted subject to 'No Objection Certificate' from the Department of Defence Production".

3. Effect of this notification

Export of Arms and related material to Government of Iraq has been permitted subject to 'No Objection Certificate' from the Department of Defence Production.

Revised Rate of Excise Duty on Cigarettes in 2012 Budget Applicable w.e.f. the Enactment of FA on 28 May 2012 not from 17 March 2012

Subject: Effective date for levy of excise duty on cigarettes at the enhanced rates vide Finance Act, 2012 – Clarification.

981-CBEC I am directed to invite your
11.02.2014 attention to the above
mentioned subject.

2. In the Budget 2012-13, vide Finance Bill, 2012 as introduced in the Lok Sabha on 16.03.2012, the basic excise duty rate was increased on various lengths of cigarettes by imposing an ad valorem component in addition to the specific duty, through clause 141 of the Finance Bill read with the Seventh Schedule as under:

(i) The lowest length slab of cigarettes upto 60 mm was expanded to include cigarettes upto 65 mm while maintaining the existing duty applicable to erstwhile 60mm cigarettes.

(ii) An ad valorem component of 10% chargeable on 50% of Retail Sale Price was added to other slabs beyond 65 mm.

3. By a declaration under the Provisional Collection of Taxes Act, 1931 (hereafter referred to as the PCT Act), the above increase in the excise duty was made effective immediately on the expiry of the day on which the Finance Bill, 2012 was introduced i.e. w.e.f. 17.03.2012.

4. Subsequently, by virtue of Government amendment to the Finance Bill, 2012 as introduced, the ad valorem component of 10% was converted to a specific rate. Consequently, the basic excise duty on cigarettes was levied at specific rates which were higher than the excise duty rates proposed in the Finance Bill as introduced. The Finance Bill, 2012 received the

assent of the President on 28.05.2012. Thus, the provisions of the Finance Act, 2012 came into effect from 28.05.2012.

5. The issue that arises for consideration is whether the excise duty levied on cigarettes at higher specific rates by virtue of the Government amendments to the Finance Bill, 2012 would be applicable w.e.f. 17.03.2012, immediately on the expiry of the day on which the Finance Bill, 2012 was introduced or w.e.f. 28.05.2012, when the Finance Bill, 2012 received the assent of the President.

6. In the post-Budget letter issued under F.No.334/1/2012-TRU dated 01.06.2012, it was clarified that since clause 141 of the Finance Bill, 2012 read with the Seventh Schedule, by virtue of which the excise duty on cigarettes was increased, was declared under PCT Act, therefore the rates proposed in the Finance Bill came into effect from 17.03.2012. And, since the rates proposed in the Finance Bill have been revised through Government amendments, the revised rates will apply with effect from 17.03.2012.

7. However, representations have been received from trade and industry as well as field formations stating that the increase in the excise duty would be effective from 28.05.2012 and not w.e.f. 17.03.2012, as clarified in the said letter.

8. In view of the conflicting views on the issue, the matter was examined in consultation with the Ministry of Law and Justice. Ministry of Law

& Justice has opined that under section 3 of the Provisional Collection of Taxes Act, 1931 (PCT Act) a declaration can be made by the Central Government while introducing the Bill for imposition or increase of a duty of customs or excise in the public interest. Under section 4(1) of the PCT Act, a declared provision shall have the force of law immediately on the expiry of the date on which the Bill containing it is introduced. Under sub-clause 2 (a) of this section, a declared provision ceases to have the force of law when it comes into operation as an enactment with or without amendment.

8.1 In view of above legal position and also in view of the declaration made while introducing the Finance Bill, 2012, the excise duty as provided through said Bill will have the force of law from the date on which the Finance Bill was introduced i.e. 17.03.2012. Since the amendments proposed to the Finance Bill were in the form of official amendments and no separate Bill was required for the said purpose, no declaration under the PCT Act is permissible. However, in view of the provisions of section 4(2)(a) of the PCT Act, the declaration made ceases to have force of law once the enactment comes into operation.

8.2 In the light of the above legal position, as the amendments were proposed to the Finance Bill, 2012 only on 08.05.2012 and assented by the President on 28.05.2012, the same will have its applicability only from the date of assent by the President. Thus, insofar as the levy of excise duty on cigarette at enhanced rates, as contemplated in the amendments moved on 08.05.2012, is concerned, the amended provisions will have effect only from the date of assent of President i.e. from 28.05.2012.

9. The above opinion of the Ministry of Law & Justice has been accepted by the Government. It is, thus, clarified that the tariff rate of duty on cigarettes levied vide amendments in the Finance Act, 2012 shall be applicable from the date of enactment of the said Finance Act i.e. 28.05.2012 and not from 17.03.2012.

10. Trade Notice/Public Notice may be issued to the field formations and taxpayers.

11. Difficulties faced, if any, in implementation of this Circular may be brought to the notice of the Board.

F.No.345/01/2013-TRU

Direct Taxes Code (DTC) to be put on the Website of the Ministry for Public Discussion

Direct Taxes Code (DTC) will be put on the website of the Ministry of Finance for a public discussion without partisanship or acrimony. This was stated by the Finance Minister, P. Chidambaram while presenting Interim Budget 2014-15 in Parliament on 17 February 2014. He said that the Code can serve us for at least the next 20 years. The Finance Minister appealed to all political parties to resolve to pass the GST Laws and the Direct Taxes Code in 2014-15.

Tariff Values Rises: Gold US\$17/10 gms; Silver US\$28/kg; Areca Nuts US\$56/MTs; Crude Palm Oil \$9/MT; RBD Palm Oil \$17/MTs

Tariff Value Falls: Brass Scrap (-)\$46/MTs

11-Cus(NT) In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs, being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1, TABLE-2, and TABLE-3 the following Tables shall be substituted namely:-

"Table-1"

| Sl. No. | Chapter/ heading/ sub-heading/ tariff item | Description of goods | Tariff value US \$ (Per Metric Tonne) |
|---------|--|----------------------|---------------------------------------|
| (1) | (2) | (3) | (4) |
| 1 | 1511 10 00 | Crude Palm Oil | 866 |
| 2 | 1511 90 10 | RBD Palm Oil | 897 |
| 3 | 1511 90 90 | Others – Palm Oil | 882 |
| 4 | 1511 10 00 | Crude Palmolein | 895 |
| 5 | 1511 90 20 | RBD Palmolein | 898 |
| 6 | 1511 90 90 | Others – Palmolein | 897 |
| 7 | 1507 10 00 | Crude Soyabean Oil | 916 |

| | | | |
|---|------------|--------------------------|------|
| 8 | 7404 00 22 | Brass Scrap (all grades) | 3913 |
| 9 | 1207 91 00 | Poppy seeds | 3195 |

Table-2

| Sl. No. | Chapter/ heading/ sub-heading/ tariff item | Description of goods | Tariff value (US \$) |
|---------|--|--|----------------------|
| (1) | (2) | (3) | (4) |
| 1 | 71 or 98 | Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed | 421 per 10 grams |
| 2 | 71 or 98 | Silver, in any form, in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed | 663 per kilogram |

Table-3

| Sl. No. | Chapter/ heading/ sub-heading/ tariff item | Description of goods | Tariff value US \$ (Per Metric Tonne) |
|---------|--|----------------------|---------------------------------------|
| (1) | (2) | (3) | (4) |
| 1 | 080280 | Areca nuts | 1872" |

[F. No. 467/01/2014-Cus-5]

Fiscal Deficit to be Contained at 4.6% of GDP in 2013-14

The fiscal deficit for the financial year 2013-14 will be contained at 4.6 per cent of GDP. Stating this in his Interim Budget speech for the financial year 2014-15, the Finance Minister, P. Chidambaram, said that the Current Account Deficit (CAD), that threatened to exceed last year's CAD of USD 88 billion, will be contained at USD 45 billion. The Finance Minister further stated that about USD 15 billion is expected to be added to the foreign exchange reserves by the end of the financial year 2013-14.

Chidambaram said that due to the efforts of both the Government and the RBI, the WPI inflation stood 5.05 per cent at the end of January 2014 whereas the core inflation was 3.01 per cent. This is lower than the WPI inflation figure of 7.3 per cent and core inflation of 4.2 per cent for the same period last year. The Finance Minister admitted that the food inflation continues to be a matter of concern although it has declined sharply from a high of 13.6 per cent to 6.2 per cent.

Food, Fertilizer and Fuel Subsidies

Subsidies for food, fertilizer and fuel announced in the Interim Budget on 17 February for the coming financial year is slightly more than the revised estimates for 2013-14. The Finance Minister, P. Chidambaram presenting the Budget in the Parliament on 17 February said Rs. 65,000 crores is provided for fuel subsidy. He said Rs. 115,000 crore has been allocated for food subsidy keeping in mind UPA Government's firm and irrevocable commitment to implement the National Food Security Act throughout the country.

Customs Valuation Exchange Rates

| 7 February 2014 | | | |
|---|---------------------|---------|--------|
| | Imports | Exports | |
| Schedule I [Rate of exchange of one unit of foreign currency equipment to Indian Rupees] | | | |
| 1 | Australian Dollar | 56.65 | 55.25 |
| 2 | Bahrain Dinar | 170.35 | 161.05 |
| 3 | Canadian Dollar | 57.10 | 55.80 |
| 4 | Danish Kroner | 11.50 | 11.15 |
| 5 | EURO | 85.45 | 83.45 |
| 6 | Hong Kong Dollar | 8.10 | 8.00 |
| 7 | Kuwaiti Dinar | 227.35 | 214.40 |
| 8 | New Zealand Dollar | 52.10 | 50.80 |
| 9 | Norwegian Kroner | 10.15 | 9.85 |
| 10 | Pound Sterling | 102.90 | 100.65 |
| 11 | Singapore Dollar | 49.75 | 48.55 |
| 12 | South African Rand | 5.80 | 5.45 |
| 13 | South Arabian Riyal | 17.15 | 16.20 |
| 14 | Swedish Kroner | 9.70 | 9.40 |
| 15 | Swiss Franc | 69.95 | 68.05 |
| 16 | UAE Dirham | 17.50 | 16.55 |
| 17 | U.S. Dollar | 62.95 | 61.95 |
| Schedule II [Rate of exchange of 100 units of foreign currency equivalent to Indian rupees] | | | |
| 1 | Japanese Yen | 62.25 | 60.75 |
| 2 | Kenyan Shilling | 74.60 | 70.45 |

(Source: Customs Notification 09(NT)/06.02.2014)

Windex No. 48 - 19 - 25 February 2014

Dindex Windex

Dindex Delivered Daily by Email

World Trade

| | | |
|--|------|-----|
| CVD on Capital Goods Slashed to 10% | 4892 | 353 |
| Interim Budget 2014-2015 Circular from TRU, Department of Revenue | 4880 | 353 |
| Extract from the Speech of P. Chidambaram, Minister of Finance | 4879 | 354 |
| DGFT Initiates Exercise for New 2014-2019 Foreign Trade Policy | 4872 | 354 |
| Direct Taxes Code (DTC) to be put on the Website of the Ministry for Public Discussion | 4882 | 358 |
| Fiscal Deficit to be Contained at 4.6% of GDP in 2013-14 | 4887 | 359 |
| Food, Fertilizer and Fuel Subsidies | 4890 | 359 |

Foreign Trade Policy

| | | |
|---|------|-----|
| Export of Arms and Related Materials to Iraq Permitted Subject to NOC from Dept of Defence Production – 67 and 68-Ntfn(RE)/12.02.2014 | 4873 | 358 |
|---|------|-----|

Customs

| | | |
|--|------|-----|
| Interim Budget Amendments in Jumbo Customs Notification 12/17.03.2012 – Ntfn 05/17.02.2014 | 4880 | 355 |
| Special CVD Exempted on Goods Imported by Bank Note Paper Mill India Pvt. Ltd for Bank Note Paper Mill Project – Ntfn 06/17.02.2014 | 4880 | 357 |
| Tariff Values Rises: Gold US\$17/10 gms; Silver US\$28/kg; Areca Nuts US\$56/MTs; Crude Palm Oil \$9/MT; RBD Palm Oil \$17/MTs–11-Cus(NT)/14.02.14 | 4875 | 359 |

Central Excise

| | | |
|---|------|-----|
| CVD of Excise Rates on Machinery in Chapters 84 and 85 – 04-CE/17.02.2014 | 4880 | 356 |
|---|------|-----|

CBEC Circular

| | | |
|--|------|-----|
| Revised Rate of Excise Duty on Cigarettes in 2012 Budget Applicable w.e.f. the Enactment of FA on 28 May 2012 not from 17 March 2012 – 981-CBEC/11.02.2014 | 4874 | 358 |
|--|------|-----|

Service Tax

| | | |
|---|------|-----|
| Service Tax Exempted on Rice Transportation – 04-ST and 177-ST/17.02.2014 | 4880 | 357 |
|---|------|-----|

*See details in www.worldtradescanner.com

Customer Service Information

Supplies of our publications are also available from:

Ahmedabad

Hasu Traders 2658 7104
Standard Book Distributors 2754 0731/32

Bangalore

Gangaram's 2558 7277/8015
Puliani & Puliani 2225 4052
MPP House 22260706/22260708

Chennai

C.Sitaraman & Co 28112990/28111516

Cochin

Law Book Centre 2371678
Pai & Company 2360068

Coimbatore

V. Angamuthu 2301136

Delhi

Jain Book Agency 23416390/91-94
Jain Book Agency (South End) 26566113
Jain Book Agency (Gurgaon) 4143020/
4142665
Jain Book Agency (Noida) 4206655/
4206657
Jain Book Agency (Central) 44332211
Jain Book Depot 23416101-03
Krishna Law House 23969866/23919317
Pooja Law House 23379103, 23370152
Commercial Law 23947862; 23971689
Universal Book Traders(Tis Hazari)
23911966/23961288
Universal Book Traders(CP) 23416277/
23418671
Bookwell Publications 23268786, 23257264
Standard Book Co 23413899/23414447
Aggarwal Law House 23378249
Batra Book Service 23360129
J.M. Jaina 23915064

Hyderabad

Asia Law House 24526212, 24520276
Law Publico 24616469/24741776

Jaipur

Bharat Law House 2316 388/2321388
Kishore Book Depot 2362 578

Kanpur

Law Book Emporium 2311417

Kolkata

Book Corporation 22306669/22305367
Gemini Book House 22469787
Law Point 22483934/22101821
Tax'n Law 22427092
Venus Book Distributors 2248 3146/
22104605

Ludhiana

Lyal Book Depot 2745756, 2760031
Arora Law Agency 2440390

Mumbai

Bhayani Book Depot 22050884/22004024
Jaina Book Agency 22018485/2143/
22003351
New Book Corporation 22054492,
22016380
Pragati 2205 8242, 2208 0654
Student Book Centre 22080668, 22050510
Vora Book Stall 22018660/22084485

Visakhapatnam

Andhra Law House 2565829, 2565369

Owned, Edited, Published and Printed by Arun Goyal and Printed at Mercury Printers, 602 Choori Walan, Delhi
Published from 24/4866, Sheeltara House, Ansari Road, New Delhi 110002. (INDIA) Phone: 2328 1314; Fax: 91-11-2324 0230
Email: academy.delhi@gmail.com; Website: worldtradesscanner.com

This issue contains 8 pages in all

Order Form

Yes ! Send me the following

- 35th Edition of BIG's Easy Reference Customs Tariff 2014** (Rs. 1720) with 600 pages of World Trade Scanner with BIG's Weekly Index of Changes (Rs. 950) with **Free** Daily Index of Changes (Rs. 750) – ~~Rs. 3420~~ ~~Rs. 2670~~ Rs. 2600
Edited by Arun Goyal; ISBN: 81-86234-51-9
 - Only **35th Edition of BIG's Easy Reference Customs Tariff 2014**
Edited by Arun Goyal; ISBN: 81-86234-51-9; Rs. 1720
 - Only **BIG's Weekly Index of Changes with World Trade Scanner** (Rs. 950) with Free Email Daily Index of Changes (Rs. 750) – ~~Rs. 1700~~ Rs. 950 (Print). Every Wednesday since 1984; ISSN: 0971-8095; Annual subscription **Free Access** to our website www.worldtradesscanner.com
 - Only **BIG's Weekly Index of Changes with World Trade Scanner** (Pdf Format) (Rs. 750). Every Wednesday since 1984; ISSN: 0971-8095; Annual subscription. **Free Access** to our website www.worldtradesscanner.com
 - Only **Daily Index of Changes** (Email). Annual subscription Rs. 750 **Free Access** to our website www.worldtradesscanner.com for Subscribers In this, the *Weekly Index* material is delivered to you daily to give you Fresh News.
 - CUSTADA Online Database** with Ministry of Finance – **Call 011-23240230** Reliable online Tariff and Non Tariff Data through internet and CD with daily updation.
 - Handbook of **Customs Valuation Imports and Exports: Commentary – Cases – Legal Texts** (1st Edition September 2010); by Deepak Kumar; ISBN: 81-86234-44-6; Rs.430
 - ABS Help Desk Service**
Membership Fee per year

| | | | |
|--|---|---|--|
| <input type="checkbox"/> Gold Free Service on Information Updates on Phone Rs. 3,000 | <input type="checkbox"/> Platinum 24 hrs Response Time to Queries and Opinion Rs. 5,000 | <input type="checkbox"/> Diamond Information and Follow up Services on Actuals Rs. 10,000 | <input type="checkbox"/> Double Diamond Complete Outsourcing of Services to ABS on Actual Rs. 15,000 |
|--|---|---|--|
- ? Call ARUN GOYAL Director, ABS Help Desk Service at 011-2324 0230 (Office Hours) or 9810079983

Despatch: Free Courier Delivery to Anywhere in India

E-Banking (RTGS Transfer):

Bank IFSC Code: ALLA0210411; A/c No.: 20018281357
Bank Name: Allahabad Bank, Darya Ganj Branch, New Delhi
Bank draft/cheque in the name of **"Academy of Business Studies"** for Rs..... enclosed/ follows: (Add Rs. 45 for outstation cheques)

| | | |
|--------------|-------------|-------|
| Name | Designation | |
| Company Name | | |
| Address | | |
| City | Pin | |
| Tel | Fax | Email |

Email, fax or post your order to

Academy of Business Studies



24/4866 Sheeltara House, Ansari Road, New Delhi 110002
Tel: 91-11-2324 0230; 2328 1314
Email: academy.delhi@gmail.com