Ministry of Commerce & Industry
Department of Commerce
….

New Delhi, Dated 15th September, 2026

PIB RELEASE

The cumulative exports (merchandise & services) during April-August 2026-27 is estimated at US$ 399.27 Billion, as compared to US$ 345.55 Billion in April-August 2025-26, an estimated growth of 15.55%.

The cumulative value of merchandise exports during April-August 2026-27 was US$ 215.91 Billion, as compared to US$ 183.21 Billion during April-August 2025-26, registering a positive growth of 17.85%.

The cumulative Non-Petroleum exports in April-August 2026-27 valued at US$ 180.61 Billion registered an increase of 14.39% as compared to US$ 157.89 Billion in April-August 2025-26.

Major drivers of merchandise exports growth in August 2026 include Electronic Goods, Petroleum Products, Engineering Goods, Organic & Inorganic Chemicals, Cotton Yarn/Fabs./made-ups, and Handloom Products etc.

Electronic Goods exports increased by 89.82% from US$ 2.93 Billion in August 2025 to US$ 5.55 Billion in August 2026.

Petroleum Products exports increased by 63.27% from US$ 4.17 Billion in August 2025 to US$ 6.81 Billion in August 2026.

Engineering Goods exports increased by 24.86% from US$ 9.87 Billion in August 2025 to US$ 12.32 Billion in August 2026.

Organic & Inorganic Chemicals exports increased by 16.38% from US$ 2.41 Billion in August 2025 to US$ 2.80 Billion in August 2026.

Cotton Yarn/Fabs./made-ups, Handloom Products exports increased by 13.79% from US$ 0.99 Billion in August 2025 to US$ 1.12 Billion in August 2026.

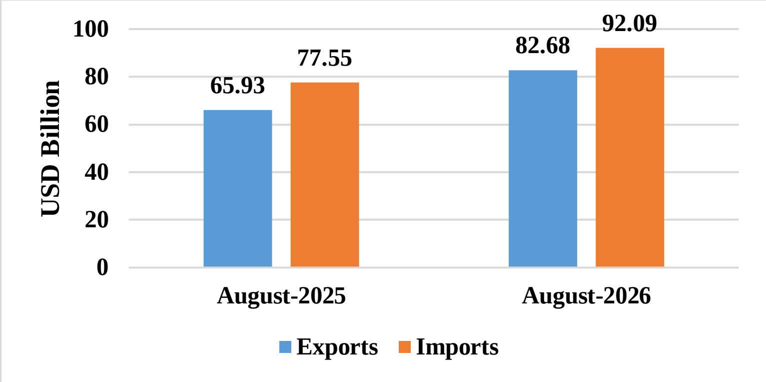
- India's total exports (Merchandise and Services combined) for August 2026* is estimated at US$ 82.68 Billion, registering a positive growth of 25.41 percent vis-à-vis August 2025. Total imports (Merchandise and Services combined) for August 2026* is estimated at US$ 92.09 Billion, registering a positive growth of 18.75 percent vis-à-vis August 2025.

Table 1: Trade during August 2026*

		August 2026 (US$ Billion)	August 2025 (US$ Billion)
Merchandise	Exports	43.81	34.74
	Imports	70.67	61.96
Services*	Exports	38.87	31.19
	Imports	21.42	15.59
Total Trade (Merchandise +Services) *	Exports	82.68	65.93
	Imports	92.09	77.55
	Trade Balance	-9.41	-11.62

** Note: The latest data for services sector released by RBI is for July 2026. The data for August 2026 is an estimation. (ii) Data for April-August 2025-26 and April-June 2026-27 has been revised on pro-rata basis using quarterly balance of payments data.*

Fig 1: Total Trade during August 2026*

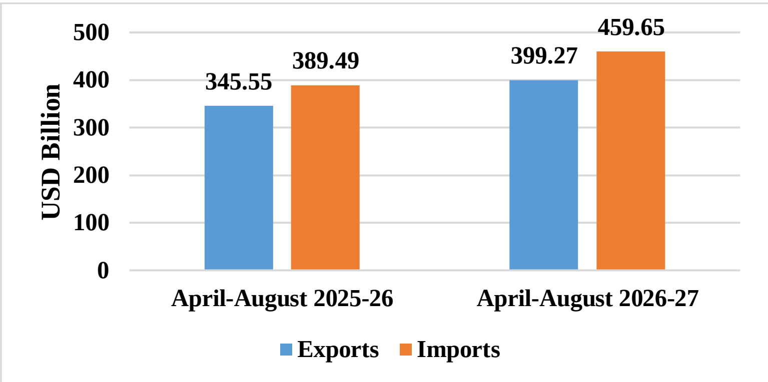


- India's total exports during April-August 2026-27* is estimated at US$ 399.27 Billion registering a positive growth of 15.55 percent. Total imports during April-August 2026-27* is estimated at US$ 459.65 Billion registering a growth of 18.01 percent.

Table 2: Trade during April-August 2026-27*

		April-August 2026-27 (US$ Billion)	April-August 2025-26 (US$ Billion)
Merchandise	Exports	215.91	183.21
	Imports	363.00	307.09
Services*	Exports	183.36	162.34
	Imports	96.65	82.40
Total Trade (Merchandise +Services) *	Exports	399.27	345.55
	Imports	459.65	389.49
	Trade Balance	-60.38	-43.94

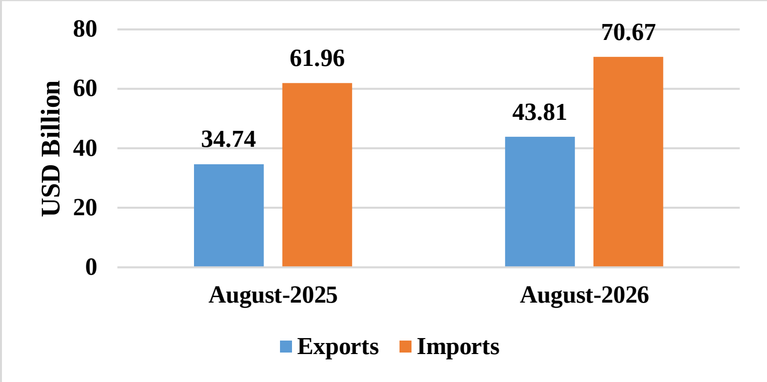
Fig 2: Total Trade during April-August 2026-27*



MERCHANDISE TRADE

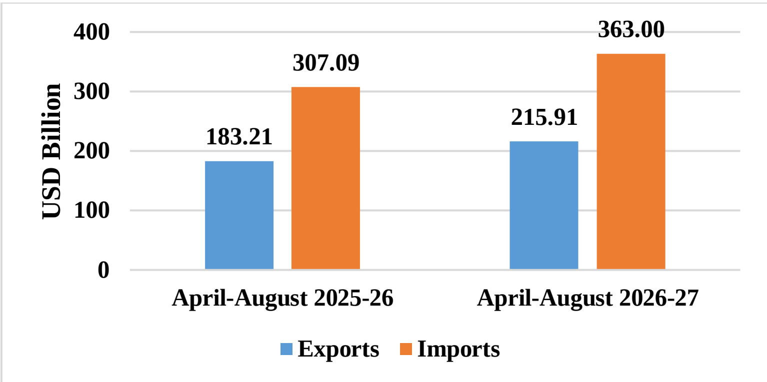
- Merchandise exports during August 2026 were US$ 43.81 Billion as compared to US$ 34.74 Billion in August 2025.
- Merchandise imports during August 2026 were US$ 70.67 Billion as compared to US$ 61.96 Billion in August 2025.

Fig 3: Merchandise Trade during August 2026



- Merchandise exports during April-August 2026-27 were US$ 215.91 Billion as compared to US$ 183.21 Billion during April-August 2025-26.
- Merchandise imports during April-August 2026-27 were US$ 363.00 Billion as compared to US$ 307.09 Billion during April-August 2025-26.
- Merchandise trade deficit during April-August 2026-27 was US$ 147.09 Billion as compared to US$ 123.88 Billion during April-August 2025-26.

Fig 4: Merchandise Trade during April-August 2026-27



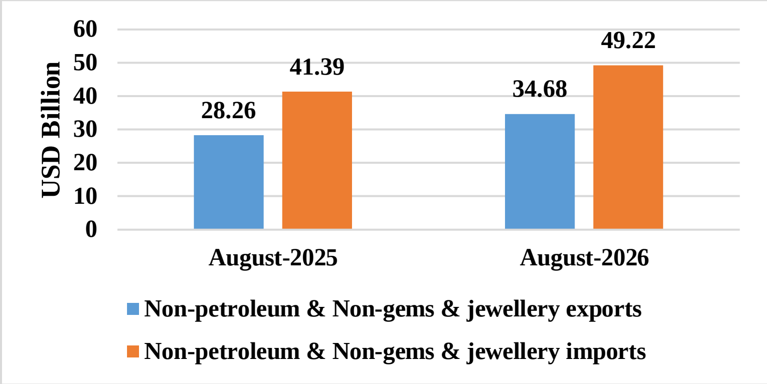
- Non-petroleum and non-gems & jewellery exports in August 2026 were US$ 34.68 Billion compared to US$ 28.26 Billion in August 2025.
- Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports in August 2026 were US$ 49.22 Billion compared to US$ 41.39 Billion in August 2025.

Table 3: Trade excluding Petroleum and Gems & Jewellery during August 2026

	August 2026 (US$ Billion)	August 2025 (US$ Billion)
Non- petroleum exports	37.00	30.57
Non- petroleum imports	53.98	48.69
Non-petroleum & Non-Gems & Jewellery exports	34.68	28.26
Non-petroleum & Non-Gems & Jewellery imports	49.22	41.39

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

Fig 5: Trade excluding Petroleum and Gems & Jewellery during August 2026



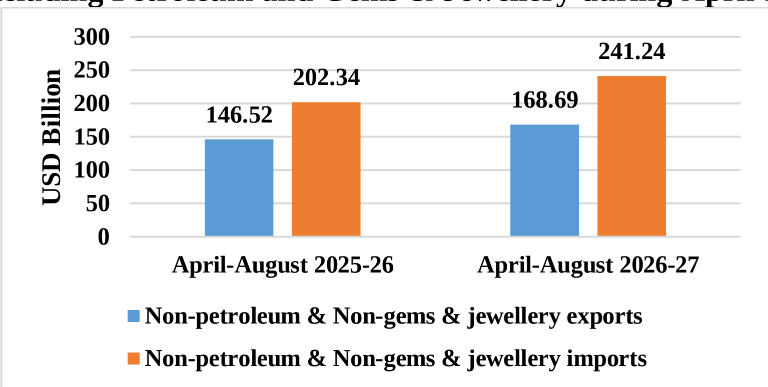
- Non-petroleum and non-gems & jewellery exports in April-August 2026-27 were US$ 168.69 Billion, compared to US$ 146.52 Billion in April-August 2025-26.
- Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports in April-August 2026-27 were US$ 241.24 Billion, compared to US$ 202.34 Billion in April-August 2025-26.

Table 4: Trade excluding Petroleum and Gems & Jewellery during April-August 2026-27

	April-August 2026-27 (US$ Billion)	April-August 2025-26 (US$ Billion)
Non- petroleum exports	180.61	157.89
Non- petroleum imports	267.43	229.02
Non-petroleum & Non Gems & Jewellery exports	168.69	146.52
Non-petroleum & Non Gems & Jewellery imports	241.24	202.34

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

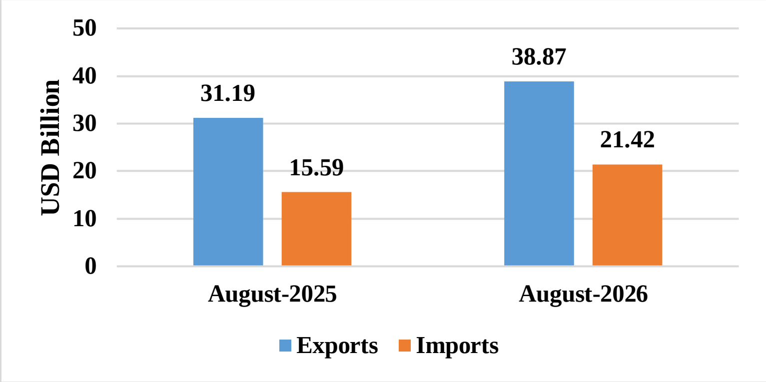
Fig 6: Trade excluding Petroleum and Gems & Jewellery during April-August 2026-27



SERVICES TRADE

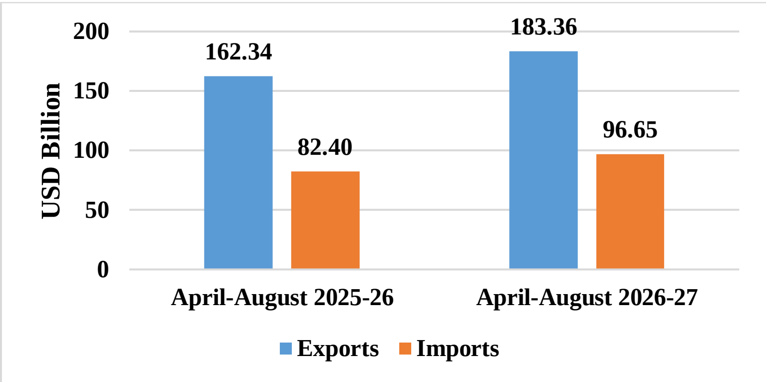
- The estimated value of services export for August 2026* is US$ 38.87 Billion as compared to US$ 31.19 Billion in August 2025.
- The estimated value of services imports for August 2026* is US$ 21.42 Billion as compared to US$ 15.59 Billion in August 2025.

Fig 7: Services Trade during August 2026*



- The estimated value of service exports during April-August 2026-27* is US$ 183.36 Billion as compared to US$ 162.34 Billion in April-August 2025-26.
- The estimated value of service imports during April-August 2026-27* is US$ 96.65 Billion as compared to US$ 82.40 Billion in April-August 2025-26.
- The services trade surplus for April-August 2026-27* is US$ 86.71 Billion as compared to US$ 79.94 Billion in April-August 2025-26.

Fig 8: Services Trade during April-August 2026-27*



- Exports of Iron Ore (126.3%), Electronic Goods (89.82%), Petroleum Products (63.27%), Meat, Dairy & Poultry Products (37.08%), Handicrafts Excl. Hand Made Carpet (29.63%), Marine Products (27.76%), Engineering Goods (24.86%), Plastic & Linoleum (18.92%), Coffee (17.08%), Organic & Inorganic Chemicals (16.38%), Cotton Yarn/Fabs./Made-Ups, Handloom Products Etc. (13.79%), Man-Made Yarn/Fabs./Made-Ups Etc. (9.92%), Cereal Preparations & Miscellaneous Processed Items (7.39%), Carpet (5.38%), Rice (4.12%), Drugs & Pharmaceuticals (3.84%), Cashew (3.59%), and Gems & Jewellery (0.69%) recorded positive growth during August 2026 over the corresponding month of last year.
- Imports of Gold (-57.75%), Pulp And Waste Paper (-13.83%), Iron & Steel (-11.69%), Newsprint (-10.85%), Textile Yarn Fabric, Made-Up Articles (-8.12%), Medcnl. & Pharmaceutical Products (-7.9%), Wood & Wood Products (-3.17%), Leather & Leather Products (-1.33%), and Organic & Inorganic Chemicals (-0.51%) recorded negative growth during August 2026 over the corresponding month of last year.
- Services exports is estimated to grow by 12.95 percent during April-August 2026-27* over April-August 2025-26.
- Top 5 export destinations, in terms of change in value, exhibiting positive growth in August 2026 vis a vis August 2025 are U S A (21.83%), Singapore (160.96%), Spain (196.47%), China P Rp (52.35%), and Tanzania Rep (214.52%).

- Top 5 export destinations, in terms of change in value, exhibiting positive growth in April-August 2026-27 vis a vis April-August 2025-26 are Singapore (96.56%), China P Rp (38.71%), U S A (6.17%), Tanzania Rep (129%), and Malaysia (75.4%).
- Top 5 import sources, in terms of change in value, exhibiting growth in August 2026 vis a vis August 2025 are U S A (65.78%), Russia (43.82%), China P Rp (17.07%), Oman (157.45%), and Taiwan (108.31%)
- Top 5 import sources, in terms of change in value, exhibiting growth in April-August 2026-27 vis a vis April-August 2025-26 are Russia (56.69%), China P Rp (27.01%), U S A (29.6%), Oman (190.63%), and Brazil (159.83%).

****