

World Bank Pink Sheet – January 2016

Crude, Gas, Grains, Metals, Precious Metals Crashes in Dec

- Edible Oil, Logs, Aluminium and Lead Up
- Sugar, Woodpulp, Rock Phosphate and TSP Steady

In December 2015, energy prices slumped by 13.2%, and the prices of non-energy commodities dropped by 1.2%. Food prices slipped by 0.7%.

Up↑

Coconut oil; Copra; Groundnuts; Palm oil; Palmkernel oil
Soybean oil and Soybeans; Vietnam Rice; Shrimp
Logs; Plywood; Aluminium and Lead

Down↓

Coal; Crude; Natural gas; Tea
Fishmeal; Groundnut oil; Soybean meal

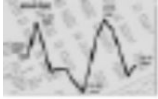
Barley; Maize; Rice; Wheat; Beef and Sheep meat
Sawnwood; Cotton; DAP and Potassium chloride; Urea
Copper, Iron ore, Nickel, Tin and Zinc
Gold, Silver and Platinum

Steady ↔

Cocoa and Coffee; Sorghum; Bananas; Oranges
World Sugar; Woodpulp; Rubber; Rock phosphate and TSP



| | Monthly averages | | | Quarterly averages | | | | Annual averages | | | |
|---------------------------------|------------------|-------|---------|--------------------|---------|---------|---------|-----------------|---------|---------|---------|
| | 2015 | | | 2014 | | 2015 | | 2013 | 2014 | 2015 | |
| | Oct | Nov | Dec | Oct-Dec | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Dec | Jan-Dec | Jan-Dec |
| Energy | | | | | | | | | | | |
| Coal, Australia \$/mt | 52.3 | 52.6 | 52.3 ↓ | 62.9 | 61.2 | 59 | 57.5 | 52.4 | 84.6 | 70.1 | 57.5 |
| Coal, Colombia \$/mt | 48.6 | 50.8 | 45 ↓ | 63.7 | 57.3 | 54.3 | 50.4 | 48.1 | 71.9 | 65.9 | 52.5 |
| Coal, South Africa \$/mt | 49.9 | 53.3 | 50.4 ↓ | 65.8 | 62.1 | 60.7 | 54.3 | 51.2 | 80.2 | 72.3 | 57.1 |
| Crude oil, average \$/bbl | 47 | 43.1 | 36.6 ↓ | 74.6 | 51.6 | 60.5 | 48.8 | 42.2 | 104.1 | 96.2 | 50.8 |
| Crude oil, Brent \$/bbl | 48.1 | 44.4 | 37.7 ↓ | 76 | 53.9 | 62.1 | 50 | 43.4 | 108.9 | 98.9 | 52.4 |
| Crude oil, Dubai \$/bbl | 46.6 | 42.2 | 34.8 ↓ | 74.6 | 52.2 | 61.4 | 49.9 | 41.2 | 105.4 | 96.7 | 51.2 |
| Crude oil, WTI \$/bbl | 46.2 | 42.7 | 37.2 ↓ | 73.2 | 48.6 | 57.8 | 46.4 | 42 | 97.9 | 93.1 | 48.7 |
| Natural gas, Index 2010=100 | 65.1 | 61 | 58.3 ↓ | 101.6 | 85.4 | 74.2 | 72.2 | 61.4 | 112.1 | 111.7 | 73.3 |
| Natural gas, Europe \$/mmbtu | 6.4 | 6.2 | 6.1 ↓ | 9.5 | 8.6 | 7.3 | 6.9 | 6.3 | 11.8 | 10.1 | 7.3 |
| Natural gas, US \$/mmbtu | 2.3 | 2.1 | 1.9 ↓ | 3.8 | 2.9 | 2.7 | 2.7 | 2.1 | 3.7 | 4.4 | 2.6 |
| Natural gas, LNG Japan \$/mmbtu | 9.4 | 9 | 8.8 ↓ | 15.7 | 14.3 | 9.2 | 9.2 | 9.1 | 16 | 16 | 10.4 |
| Beverages | | | | | | | | | | | |
| Cocoa \$/kg | 3.2 | 3.36 | 3.35 ↔ | 2.99 | 2.92 | 3.07 | 3.25 | 3.3 | 2.44 | 3.06 | 3.14 |
| Coffee, arabica \$/kg | 3.38 | 3.26 | 3.28 ↔ | 4.64 | 3.89 | 3.54 | 3.36 | 3.31 | 3.08 | 4.42 | 3.53 |
| Coffee, robusta \$/kg | 1.82 | 1.8 | 1.75 ↔ | 2.26 | 2.12 | 1.98 | 1.87 | 1.79 | 2.08 | 2.22 | 1.94 |
| Tea, average \$/kg | 2.79 | 2.77 | 2.74 ↓ | 2.64 | 2.43 | 2.79 | 2.85 | 2.77 | 2.86 | 2.72 | 2.71 |
| Tea, Colombo auctions \$/kg | 2.76 | 2.89 | 2.89 ↔ | 3.38 | 3.16 | 3 | 2.83 | 2.85 | 3.45 | 3.54 | 2.96 |
| Tea, Kolkata auctions \$/kg | 2.59 | 2.54 | 2.49 ↓ | 2.65 | 1.82 | 2.56 | 2.78 | 2.54 | 2.73 | 2.58 | 2.43 |
| Tea, Mombasa auctions \$/kg | 3.01 | 2.87 | 2.85 ↓ | 1.9 | 2.31 | 2.8 | 2.95 | 2.91 | 2.4 | 2.05 | 2.74 |
| Food | | | | | | | | | | | |
| Oils and Meals | | | | | | | | | | | |
| Coconut oil \$/mt | 1,108 | 1,073 | 1,150 ↑ | 1,185 | 1,147 | 1,115 | 1,067 | 1,110 | 941 | 1,280 | 1,110 |
| Copra \$/mt | 736 | 716 | 763 ↑ | 792 | 760 | 737 | 708 | 738 | 627 | 854 | 736 |
| Fishmeal \$/mt | 1,531 | 1,537 | 1,490 ↓ | 1,792 | 1,712 | 1,523 | 1,472 | 1,519 | 1,747 | 1,709 | 1,557 |
| Groundnuts \$/mt | 1,150 | 1,175 | 1,200 ↑ | 1,356 | 1,333 | 1,290 | 1,193 | 1,175 | 1,378 | 1,296 | 1,248 |
| Groundnut oil \$/mt | 1,314 | 1,298 | 1,280 ↓ | 1,368 | 1,371 | 1,346 | 1,332 | 1,297 | 1,773 | 1,313 | 1,337 |
| Palm oil \$/mt | 583 | 558 | 565 ↑ | 715 | 683 | 664 | 574 | 569 | 857 | 821 | 622 |
| Palmkernel oil \$/mt | 860 | 785 | 845 ↑ | 958 | 1,046 | 957 | 802 | 830 | 897 | 1,121 | 909 |
| Soybean meal \$/mt | 380 | 356 | 337 ↓ | 471 | 432 | 391 | 398 | 358 | 545 | 528 | 395 |
| Soybean oil \$/mt | 742 | 726 | 761 ↑ | 828 | 774 | 774 | 736 | 743 | 1,057 | 909 | 757 |
| Soybeans \$/mt | 376 | 368 | 379 ↑ | 440 | 411 | 394 | 385 | 374 | 538 | 492 | 391 |
| Grains | | | | | | | | | | | |
| Barley \$/mt | 187.1 | 188.1 | 186.4 ↓ | 152.8 | 188.8 | 201 | 200.3 | 187.2 | 202.2 | 137.6 | 194.3 |
| Maize \$/mt | 171.4 | 166.2 | 163.9 ↓ | 173.5 | 174.2 | 168.4 | 169.3 | 167.2 | 259.4 | 192.9 | 169.8 |



| | Monthly averages | | | | Quarterly averages | | | | | Annual averages | | |
|----------------------------|------------------|--------|--------|---|--------------------|---------|---------|---------|---------|-----------------|---------|---------|
| | 2015 | | | | 2014 | | 2015 | | | 2013 | 2014 | 2015 |
| | Oct | Nov | Dec | | Oct-Dec | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec | Jan-Dec | Jan-Dec | Jan-Dec |
| Rice, Thailand 5% \$/mt | 373 | 368 | 363 | ↓ | 421.3 | 416.7 | 385.3 | 374 | 368 | 505.9 | 422.8 | 386 |
| Rice, Thailand 25% \$/mt | 362 | 359 | 356 | ↓ | 402.3 | 397.3 | 372.3 | 361.7 | 359 | 473 | 382.2 | 372.6 |
| Rice, Thailand A1 \$/mt | 369.3 | 366.2 | 360.4 | ↓ | 427.5 | 415.5 | 387.6 | 375.8 | 365.3 | 474 | 425.1 | 386 |
| Rice, Vietnam 5% \$/mt | 342.4 | 353.6 | 371 | ↑ | 413.8 | 362.9 | 351.3 | 337.4 | 355.7 | 392.4 | 407.2 | 351.8 |
| Sorghum \$/mt | 181.2 | 173.9 | 173.9 | ↔ | 201 | 237.4 | 215.2 | 190 | 176.3 | 243.3 | 207.2 | 204.7 |
| Wheat, US HRW \$/mt | 172.7 | 176.9 | 173.7 | ↓ | 257.9 | 238.8 | 216.1 | 183.3 | 174.5 | 312.2 | 284.9 | 203.2 |
| Wheat, US SRW \$/mt | 206.3 | 203.4 | 192 | ↓ | 239.3 | 223.4 | 205.2 | 196.4 | 200.6 | 276.7 | 245.2 | 206.4 |
| Other Food | | | | | | | | | | | | |
| Bananas, EU \$/kg | 0.93 | 0.85 | 0.86 | ↔ | 0.99 | 0.92 | 0.92 | 0.9 | 0.88 | 1.02 | 1.04 | 0.9 |
| Bananas, US \$/kg | 0.93 | 0.93 | 0.93 | ↔ | 0.9 | 0.98 | 0.97 | 0.95 | 0.93 | 0.92 | 0.93 | 0.96 |
| Meat, beef \$/kg | 4.1 | 3.9 | 3.73 | ↓ | 5.68 | 4.76 | 4.47 | 4.55 | 3.91 | 4.07 | 4.95 | 4.42 |
| Meat, chicken \$/kg | 2.52 | 2.5 | 2.49 | ↔ | 2.51 | 2.51 | 2.55 | 2.55 | 2.5 | 2.29 | 2.43 | 2.53 |
| Meat, sheep \$/kg | 4.91 | 4.83 | 4.72 | ↓ | 6.05 | 5.6 | 5.38 | 5.07 | 4.82 | 5.17 | 6.39 | 5.22 |
| Oranges \$/kg | 0.66 | 0.77 | 0.77 | ↔ | 0.74 | 0.7 | 0.62 | 0.65 | 0.73 | 0.97 | 0.78 | 0.68 |
| Shrimp, Mexico \$/kg | 11.41 | 9.96 | 10.14 | ↑ | 16.08 | 15.84 | 15.65 | 15.43 | 10.5 | 13.84 | 17.25 | 14.36 |
| Sugar, EU domestic \$/kg | 0.37 | 0.35 | 0.36 | ↔ | 0.41 | 0.37 | 0.36 | 0.36 | 0.36 | 0.43 | 0.43 | 0.36 |
| Sugar, US domestic \$/kg | 0.55 | 0.57 | 0.57 | ↔ | 0.55 | 0.54 | 0.54 | 0.54 | 0.56 | 0.45 | 0.53 | 0.55 |
| Sugar, World \$/kg | 0.31 | 0.32 | 0.32 | ↔ | 0.35 | 0.32 | 0.29 | 0.27 | 0.32 | 0.39 | 0.37 | 0.3 |
| Raw Materials | | | | | | | | | | | | |
| Timber | | | | | | | | | | | | |
| Logs, Cameroon \$/cum | 393.3 | 375.9 | 380.6 | ↑ | 437.1 | 394.8 | 387 | 389.3 | 383.2 | 463.5 | 465.2 | 388.6 |
| Logs, Malaysia \$/cum | 248.1 | 242.9 | 244.6 | ↑ | 260.4 | 249.9 | 245.4 | 243.6 | 245.2 | 305.4 | 282 | 246 |
| Plywood ¢/sheets | 455 | 445.5 | 448.7 | ↑ | 477.6 | 458.4 | 450.1 | 446.8 | 449.8 | 560.2 | 517.3 | 451.2 |
| Sawnwood, Cameroon \$/cum | 734.8 | 728.5 | 718.2 | ↓ | 758.4 | 726.3 | 734 | 742.8 | 727.2 | 749.2 | 789.5 | 732.6 |
| Sawnwood, Malaysia \$/cum | 835.8 | 828.6 | 816.8 | ↓ | 862.6 | 826.2 | 834.8 | 844.9 | 827.1 | 852.8 | 897.9 | 833.3 |
| Woodpulp \$/mt | 875 | 875 | 875 | ↔ | 875 | 875 | 875 | 875 | 875 | 823.1 | 876.9 | 875 |
| Other Raw Materials | | | | | | | | | | | | |
| Cotton, A Index \$/kg | 1.52 | 1.58 | 1.55 | ↓ | 1.52 | 1.52 | 1.59 | 1.56 | 1.55 | 1.99 | 1.83 | 1.56 |
| Rubber, RSS3 \$/kg | 1.3 | 1.22 | 1.25 | ↔ | 1.62 | 1.73 | 1.79 | 1.46 | 1.26 | 2.79 | 1.96 | 1.56 |
| Rubber, TSR20 \$/kg | 1.25 | 1.17 | 1.17 | ↔ | 1.51 | 1.42 | 1.52 | 1.34 | 1.2 | 2.52 | 1.71 | 1.37 |
| Fertilizers | | | | | | | | | | | | |
| DAP \$/mt | 442 | 416 | 399.2 | ↓ | 459.6 | 482.8 | 469 | 464.3 | 419.1 | 444.9 | 472.5 | 458.8 |
| Phosphate rock \$/mt | 123 | 123 | 122.5 | ↔ | 115 | 115 | 115 | 117 | 122.8 | 148.1 | 110.2 | 117.5 |
| Potassium chloride \$/mt | 300 | 296 | 295 | ↓ | 300.6 | 305.1 | 307 | 302.7 | 297 | 379.2 | 297.2 | 302.9 |
| TSP \$/mt | 380 | 380 | 380 | ↔ | 405.3 | 400 | 380 | 380 | 380 | 382.1 | 388.3 | 385 |
| Urea, E. Europe \$/mt | 255 | 257 | 239.8 | ↓ | 314.9 | 295.7 | 277 | 268.3 | 250.6 | 340.1 | 316.2 | 272.9 |
| Metals and Minerals | | | | | | | | | | | | |
| Aluminum \$/mt | 1,516 | 1,468 | 1,497 | ↑ | 1,970 | 1,802 | 1,770 | 1,592 | 1,494 | 1,847 | 1,867 | 1,665 |
| Copper \$/mt | 5,216 | 4,800 | 4,639 | ↓ | 6,632 | 5,833 | 6,057 | 5,267 | 4,885 | 7,332 | 6,863 | 5,510 |
| Iron ore \$/dmt | 53 | 47 | 41 | ↓ | 74 | 63 | 58 | 55 | 47 | 135 | 97 | 56 |
| Lead \$/mt | 1,720 | 1,618 | 1,707 | ↑ | 2,001 | 1,810 | 1,942 | 1,717 | 1,682 | 2,140 | 2,095 | 1,788 |
| Nickel \$/mt | 10,317 | 9,244 | 8,708 | ↓ | 15,860 | 14,393 | 13,056 | 10,579 | 9,423 | 15,032 | 16,893 | 11,863 |
| Tin \$/mt | 15,795 | 14,745 | 14,692 | ↓ | 19,898 | 18,370 | 15,590 | 15,230 | 15,077 | 22,283 | 21,899 | 16,067 |
| Zinc \$/mt | 1,724 | 1,583 | 1,528 | ↓ | 2,235 | 2,080 | 2,192 | 1,843 | 1,612 | 1,910 | 2,161 | 1,932 |
| Precious Metals | | | | | | | | | | | | |
| Gold \$/toz | 1,159 | 1,086 | 1,068 | ↓ | 1,199 | 1,219 | 1,193 | 1,124 | 1,105 | 1,411 | 1,265 | 1,160 |
| Platinum \$/toz | 977 | 885 | 861 | ↓ | 1,228 | 1,193 | 1,127 | 986 | 908 | 1,487 | 1,384 | 1,053 |
| Silver \$/toz | 15.8 | 14.5 | 14.1 | ↓ | 16.5 | 16.8 | 16.4 | 14.9 | 14.8 | 23.8 | 19.1 | 15.7 |

\$ = US dollar; ¢ = US cent; bbl = barrel; cum = cubic meter; dmtu = Dry Metric Ton Unit; kg = kilogram; mmbtu = million British thermal units; mt = metric ton; toz = troy oz; n.a. = not available; n.q. = no quotation